



CHAPTER 2

Data Reconciliation



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I. Executive Summary

The Seventh PH-EITI Country Report (Report) covers the reconciliation procedures performed on the tax and other payments made by the companies engaged in large-scale mining (metallic and non-metallic), oil and gas, and coal sectors of the extractive industry and collections disclosed by the government for the fiscal year 2019. The detailed reconciliation procedures are discussed in page 84, Section II, Methodology.

In the context of the Report, a “project” is defined as a series of extractive activities in one or more sites (based on the permit granted to the holder) developed by a mining/oil and gas/coal company for exploration and commercial operation and is identified on a per contract/permit basis (i.e., per MPSA/FTAA for mining companies, per SC for oil and gas companies or per COC for coal companies). “Project” would be consistently used throughout the Report to refer to mining projects, oil and gas, and coal companies.

The Report covers a total of 37 metallic mining companies (40 metallic mining projects), 19 non-metallic mining companies (28 non-metallic projects), three (3) oil and gas companies (2 oil and gas projects), eight (8) national agencies, 66 local government units for direct payments to LGU, and 180 local government units for shares in national wealth. The national agencies include the BIR, MGB, DOE, DBM, BTr, BOC, PPA, and NCIP. The details of participating projects and companies are shown in Tables 19, 20, and 21 in page 105, Section III, Scope of the report.

Both participating projects and national and local agencies completed and submitted reporting templates (templates) disclosing, among others, revenue streams paid or collected, mandatory expenditures, and funds.

A. Revenue streams and other taxes as reported by government agencies

Tables 1 and 2 show the aggregate data for revenue streams and other taxes reported by the government agencies for the extractive industry segregated by sectors and the aggregate data for revenue streams reported by the government agencies for the targeted projects, respectively. Table 3 identifies which of the revenue streams of the targeted projects are scoped-in and scoped-out for further reconciliation. Note that Rio Tuba Nickel Mining Corporation is in-scope for both metallic and non-metallic mining sectors. Since some of the data cannot be segregated accurately, it will be presented under metallic mining unless otherwise stated. In addition, for the non-metallic mining sector, the taxes cannot be disaggregated accurately; thus, the collections reported by the BIR are attributed to the sector’s transactions for their raw mineral products as well as finished manufactured products.

Table 1. Aggregate data for revenue streams and other collections as reported by each government agency for the extractive industry segregated by sectors

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
BIR	7,993,109,793	9,459,912,248	8,417,213,589	926,266,622	26,796,502,251
BOC	701,133,923	2,331,460,354	32,711,535	356,914,292	3,422,220,104
DOE	Not applicable	Not applicable	26,262,395,932	3,929,503,391	30,191,899,323
LGU	992,568,159	342,873,419	6,582,402	208,838,152	1,550,862,132
MGB	1,405,446,904	-	Not applicable	Not applicable	1,405,446,904
PPA	225,534,532	12,971,398	480,343	36,224,739	275,211,012
Subtotal	11,317,793,310	12,147,217,418	34,719,383,801	5,457,747,195	63,642,141,725
NCIP	-	-	Not applicable	Not applicable	-
Total	11,317,793,310	12,147,217,418	34,719,383,801	5,457,747,195	63,642,141,725

Figure 1. Revenue streams and other taxes as reported by government agencies for 2019 and 2018

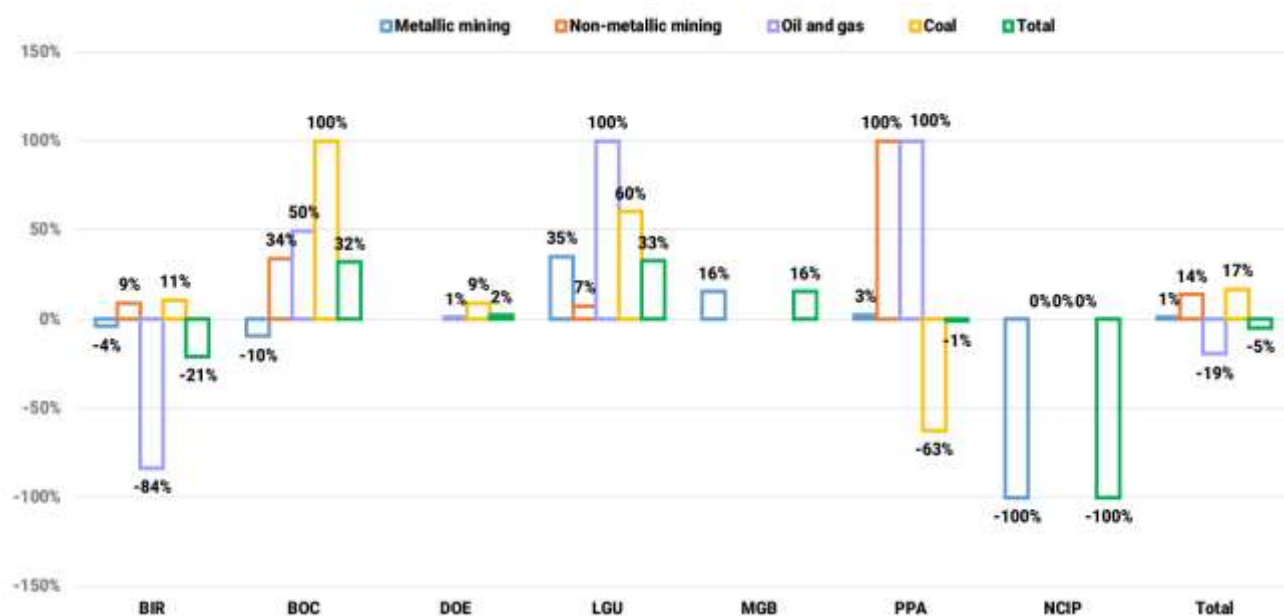


Figure 1 compares the data collected from the government agencies for 2019 and 2018 and it is evident that the total revenue streams and other taxes of the extractive industry decreased with the oil and gas sector being the main factor. Overall revenue streams and other taxes decreased by 5% or Ph₱ 3.2bn from 2018 to 2019. The revenue streams from the oil and gas sector decreased by 19% or Ph₱ 6.8bn with BIR as the biggest contributor (-84% decrease or Ph₱ 7bn). This decrease serves as an indication that reconciled revenue streams and other taxes for 2019 would also decrease.

Among the government agencies, reported collections by LGU increased by 33% or Ph₱ 504.5m which is the largest increase followed by BOC with 32% or Ph₱ 1.1bn increase. BIR, on the other hand, reported 22% or Ph₱ 5.6bn lower compared to 2018. Further, from minimal data submitted for the sixth report, NCIP was not able to submit any data for this Report.

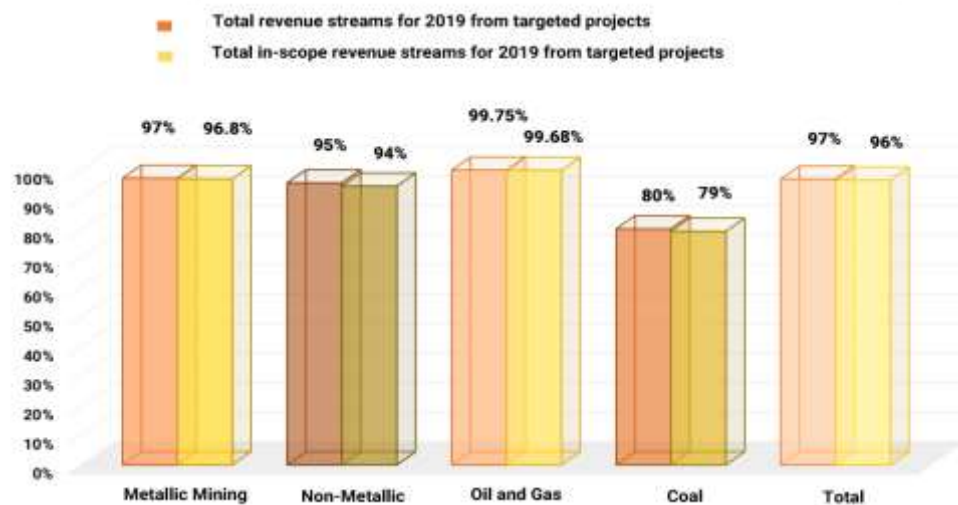
Table 2. Aggregate data for revenue streams and other collections of targeted projects as reported by each government agency for the extractive industry segregated by sectors

Agency	Metallic mining	Non-metallic mining	Oil and gas	Coal	Total
BIR	7,732,731,863	9,123,821,322	8,336,785,723	No BIR waiver*	25,193,338,907
BOC	701,133,923	2,327,744,236	32,711,535	352,529,075	3,414,118,769
DOE	Not applicable	Not applicable	26,262,395,932	3,927,055,360	30,189,451,292
LGU	915,179,959	126,875,919	-	41,888,508	1,083,944,386
MGB	1,405,446,904	-	Not applicable	Not applicable	1,405,446,904
PPA	225,529,492	12,971,398	480,343	36,224,739	275,205,972
Subtotal	10,980,022,140	11,591,412,875	34,632,373,533	4,357,697,682	61,561,506,230
NCIP	-	-	Not applicable	Not applicable	-
Total	10,980,022,140	11,591,412,875	34,632,373,533	4,357,697,682	61,561,506,230

Table 3. In-scope and Scope-out aggregate data for revenue streams and other taxes per industry as reported by each government agency

Agency	Metallic mining		Non-metallic mining		Oil and gas		Coal		Total	
	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out	In-scope	Scoped-out
BIR	7,732,731,863	-	9,123,821,322	-	8,336,785,723	-	No BIR waiver*	No BIR waiver*	25,193,338,907	-
BOC	699,647,700	1,486,223	2,209,032,989	118,711,247	9,921,738	22,789,797	344,227,971	8,301,104	262,830,398	151,288,371
DOE	Not applicable	Not applicable	Not applicable	Not applicable	26,262,395,932	-	3,927,055,360	-	30,189,451,292	-
LGU	894,115,059	21,064,899	126,459,454	416,465	-	-	41,638,508	250,000	1,062,213,022	21,731,364
MGB	1,405,446,904	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable	1,405,446,904	-
PPA	225,529,492	-	-	12,971,398	-	480,343	-	36,224,739	225,529,492	49,676,480
Subtotal	10,957,471,018	22,551,122	11,459,313,765	132,099,110	34,609,103,393	23,270,140	4,312,921,839	44,775,843	61,338,810,015	222,696,215
NCIP	-	-	-	-	-	-	-	-	-	-
Total	10,957,471,018	22,551,122	11,459,313,765	132,099,110	34,609,103,393	23,270,140	4,312,921,839	44,775,843	61,338,810,015	222,696,215

Figure 2. Percentage representation of total revenue streams and total in-scope revenue streams from targeted projects



Ph₱61.6bn or 97% of the total revenue streams for 2019 from the extractive sector reported by government agencies is represented by the revenue streams from the targeted projects while Ph₱61.3bn or 96% is represented by the total in-scope revenue streams from the targeted projects. Figure 2 presents the breakdown of percentage representation for each respective sector.

Based on the percentages in Figure 1, it is assessed that the representation of the targeted projects and the corresponding revenue streams and other taxes that will be subjected to further reconciliation is inclusive of the extractive industry. However, similar to the previous report, not all targeted projects participate in the transparency exercise. Table 4 discloses the percentage of total government collections from participating projects to total government collections in their respective sectors based on government submissions excluding reported amount for mandatory expenditures and funds and Royalty to IPs monitored by MGB and NCIP, respectively, because these are not considered collections by the government, but are only monitored.

Table 4. Percentage representation of participating projects to total extractive sector based on government collections (excluding NCIP and MGB Funds)

(in PH₱)			
Industry	Total government collections from extractive industry	Total government collections of participating projects	% of participating companies to total
Metallic Mining	11,317,793,310	10,969,541,353	97%
Non-Metallic Mining	12,147,217,418	11,077,965,848	91%
Oil and gas	34,719,383,801	34,624,180,561	99.7%
Coal	5,457,747,195	-	0%
Total	63,642,141,725	56,671,687,762	89%

The coverage for large-scale metallic mining sector is at 97%. Among the eleven (11) non-participating metallic mining projects, only three (3) are producing. Represented by the twenty eight (28) producing non-metallic mining projects, the coverage for large-scale non-metallic mining sector is 91%. Since its pilot year of inclusion on the fourth country report, the coverage for large-scale non-metallic mining remains to be based on production value of non-metallic minerals, but the number of targeted projects has expanded since. Production value was considered the more appropriate indicator for the non-metallic sector since some non-metallic projects don't sell their respective non-metallic minerals, but processes it further to finished products that they eventually sell. Refer to Table 20 for the production details of targeted non-metallic mining projects. The coverage for the oil and gas sector is 99.7% represented by two (2) projects while for the coal sector, the lone target, Semirara Mining Corporation did not participate.

We have assessed the sufficiency of participation based on revenues reported by the government in 2019. The percentages presented in Table 4 leads to the assessment that participation for the Report is sufficient. In addition, as presented in Table 5, we have obtained the sales of the participating projects and compared it to the total sales in their respective sector to assess the sufficiency of participation based on the presumption that higher sales would lead to higher tax payments.

Table 5. Percentage representation of participating projects to total extractive sector based on sales

(in PH₱'000s)			
Industry	Total sales of extractive sector	Total sales of participating projects	% of participating companies to total
Metallic Mining	134,269,249,014	134,268,055,981	99.9%
Oil and gas	88,095,739,041	88,022,562,932	99.9%
Coal	32,410,390,298	-	0%

Total	254,775,378,353	222,290,618,913	87%
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*sales data for metallic mining were obtained from MGB while sales data for oil and gas and coal were obtained from DOE

For additional details on the profile of targeted and participating projects, refer to page 105, Section III, Scope of the report.

B. Targeted and participating projects

Table 6 details the number of targeted and participating projects who were able to submit their templates as of 30 November 2020 (template submission cut-off).

Table 6. Number of targeted and participating projects for the seventh report

Sector	Target	Participating	Non-Participating	
Metallic (producing)		34	31	3
Metallic (non-producing)				
Under suspension	4		2	2
Under care and maintenance	11*		6*	5
Expired with application for renewal	2		1	1
Metallic - Subtotal		51	40	11
Non-Metallic	30**		28**	2
Oil and Gas	4		2	2
Coal	1		0	1
Total		86	70	16

*with voluntary participation of MPSA No. 072-97-XIII (SMR) (operator: Pacific Nickel Philippines, Inc.). The status of the project was reverted to exploration in 2019.

**with voluntary participation of MPSA-29-95-IV and MPSA 104-98-XII (operators: Republic Cement and Building Materials, Inc.- Batangas and Republic Cement Iligan, Inc. respectively)

Targeted projects were based on nominations made by the MGB and DOE for the mining, oil and gas and coal sectors, respectively. All projects for metallic mining, whether producing or not, were targeted for this Report. Targeted non-metallic mining projects represent the top 25 projects based on production value as monitored by the MGB, but there were five (5) projects where the production line cannot be segregated which then leads to 28 targeted projects. The 28 projects is 94% or Ph₱ 5.6 billion of the total production value of the industry in 2019.

The metallic mining sector for the seventh Report is represented by a total of 32 nickel operators, 14 mining projects for gold, copper, silver, or zinc (collectively referred to as non-nickel), six (6) chromite producers, and three (3) other metallic mining project. On the other hand, 15 limestone operators, three (3) mining projects for basalt and six (6) other non-metallic mining projects represent the non-metallic mining sector.

As a result of show cause orders issued by MGB, two projects, one for each metallic and non-metallic sector, submitted their reporting template on May 28 and June 2, 2021, respectively. These projects were MPSA No. 250-2007-III (Amended I) of Shangfil Mining and Trading Corporation from the metallic sector and MPSA No. 239-2007-IV of Montalban Millex Aggregates Corporation from the non-metallic sector. Since their submission was late, they will remain non-participating in this Report, but the amount reported will nonetheless be presented. The details of the disclosures for two projects are shown in Table 36.

For oil and gas sector, producing projects were targeted while the coal sector, Semirara Mining and Power Corporation, the major player and lone target in the sector, remains to be a nonparticipant in the exercise for seven consecutive years despite continued communication and coordination with the company and the DOE, which is the lead government agency overseeing its operations.

In 2014, Semirara Mining and Power Corporation expressed their concern regarding the disclosure of their data on payments to the government which may be used against them in the global market, given the World Trade Organization (WTO) guidelines. Further, publishing their data might affect the company's cost and price competitiveness. The company also noted that the incentives they avail might be construed as government subsidy and may cause countries where they export to impose countervailing measures.

A letter signed by the MICC co-chairs, DENR and DOF Secretaries was transmitted in September 2015 to DOE seeking their assistance in requiring Semirara to participate. In January 2016, DOE sent a letter to Semirara encouraging them to participate in the PH-EITI exercise. DAO 2017-07 was issued in 2017 by DENR that mandates mining contractors to participate in the PH-EITI exercise. However, Semirara continuously insists that they are not covered by this administrative order and maintained their position not to participate in the exercise.

Notwithstanding the non-participation of Semirara Mining and Power Corporation, the following information on government share, real property taxes and income taxes were obtained from government's reporting template and the company's own audited financial statements:

Table 7. Semirara Mining and Power Corporation tax payments for 2019

Agency	Revenue Stream	Amount	% to total reconciled revenue streams and other taxes of the entire extractive sector	% to total revenues streams and other taxes reported by government agency for the entire extractive sector
BIR	Corporate income tax	137,373,974	0.2%	0.2%
DOE	Government share in production	3,927,055,360	7%	6%
BOC	Customs duties	84,700,454	0.1%	0.1%
BOC	VAT on imported materials and equipment	259,527,517	0.5%	0.4%
BOC	Excise tax on imported goods	8,301,104	0.01%	0.01%
LGU	Local business tax	41,638,508	0.1%	0.1%
LGU	Real property tax - Basic	-	0%	0%
LGU	Real property tax - SEF	-	0%	0%
LGU	Mayor's permit	250,000	0.0004%	0.0004%
LGU	Community tax	218,791	0.0004%	0.0003%
PPA	Wharfage Fees	36,224,739	0.1%	0.1%
Total		4,495,290,447	7.9%	7.1%

The above data are presented only as a matter of information and not subjected to reconciliation procedures due to Semirara's refusal to participate in the exercise. Nonetheless, if we are to directly compare disclosures made by the DOE based on their reporting template and Semirara Mining and Power Corporation's 2019 annual report, there is no noted significant variance to total government share from coal

production of PH₱3.9bn. The annual report may be accessed through its website at <http://www.semiraramining.com>.

A comparison to the total revenue streams and other taxes of the entire extractive sector reported by government agencies was conducted as presented in Table 7. The total of government collections attributed to Semirara Mining and Power Corporation amounting to PH₱4.5bn represents 20% (2018 - 17%) and 13% (2018 - 9%) of total reconciled revenue streams for mining and oil and gas, respectively, and only 7.9% (2018 - 5.8%) of the entire extractive sector. Accordingly, we have assessed revenue streams for coal to be immaterial in relation to total extractive sector as a whole and does not affect the comprehensiveness of the Report, however, PH-EITI continues to pursue Semirara as it primarily represents the local coal sector having 99.41% of the total coal production for 2019.

Table 8 presents the percentage representation of participating projects based on reported government collections per sector and the extractive industry taken as a whole.

Table 8. Percentage representation of participating projects to total revenue streams reported by the government from the extractive industry

Sector	2019 Reported government collections	Total	% to total government collections
Metallic Mining			
Companies under income tax holiday	767,386,964		1%
Companies under regular income tax	10,202,154,389		16%
Subtotal	10,969,541,353	11,317,793,310	17%
Non-metallic Mining			
Companies under income tax holiday	8,116,645,845		13%
Companies under regular income tax	2,961,320,003		5%
Subtotal	11,077,965,848	12,143,501,300	17%
Oil and gas	34,624,180,561	34,719,383,801	54%
Coal	-	5,453,361,978	0%
Total	56,671,687,762	63,634,040,390	89%

The seventh PH-EITI Report concluded with 89% representation for the mining, oil and gas and coal sectors based on revenue streams and other taxes reported by government agencies. Without coal, the combined percentage of participating projects from mining and oil and oil and gas sector would have reached 97%.

Table 8 distinguishes mining companies that availed of fiscal incentives, particularly income tax holiday (ITH). As a result, these companies were not subjected to corporate income tax on their primary business activities (i.e., metal sales). These mining companies and the details of their corresponding incentives are shown in Table 9.

Table 9. Mining companies that availed of fiscal incentives

Company	Project/s	Incentive-granting body	Date granted	Date of expiry
Metallic Mining				
FCF Minerals Corporation	FTAA No. 04-2009-II	DENR	July 17, 2017	July 16, 2022
OceanaGold Philippines, Inc.	FTAA No. 001	Board of Incentives (BOI)	April 1, 2013	March 21, 2020
Non-metallic Mining				
Eagle Cement Corporation	MPSA No. 181-2002-III	Board of Incentives (BOI)	September 27, 2017	April 30, 2021
Republic Cement and Building Materials, Inc.	MPSA No. 026-1994-III; MPSA No. 138-99-IV; MPSA-29-95-IV	Board of Incentives (BOI)	January 01, 2018	December 31, 2023
Republic Cement Iligan, Inc.	MPSA 104-98-XII	Board of Incentives (BOI)	February 15, 2019	December 15, 2026

For additional details on the profile of targeted, participating, and non-participating projects, refer to discussion under Page 65, Section III, Scope of the report.

C. Government agencies

In addition to the seven (7) national government agencies, a total of 60 LGUs submitted templates for reconciliation as compared to 57 in the sixth PH EITI report. The details of these government agencies can be found in Page 65, Section III, Scope of the report.

D. Revenue streams and other taxes

The following tax payments and fees, as well as mandatory expenditures and funds, were included in this Report. A more detailed discussion on these revenue streams are included in Page 65, Section III, Scope of the report.

Taxes and fees

1. Corporate income tax
2. Customs duties
3. Excise tax on minerals
4. Government share from oil and gas production
5. Improperly accumulated earnings tax (IAET)
6. Local business taxes
7. Output Vat
8. Real property tax – Basic
9. Real property tax – Special Education Fund (SEF)
10. Royalty on mineral reservation
11. Value added tax on importations
12. Withholding tax on foreign shareholder dividends
13. Withholding tax on profit remittance to principal
14. Withholding tax on royalties to claim owners

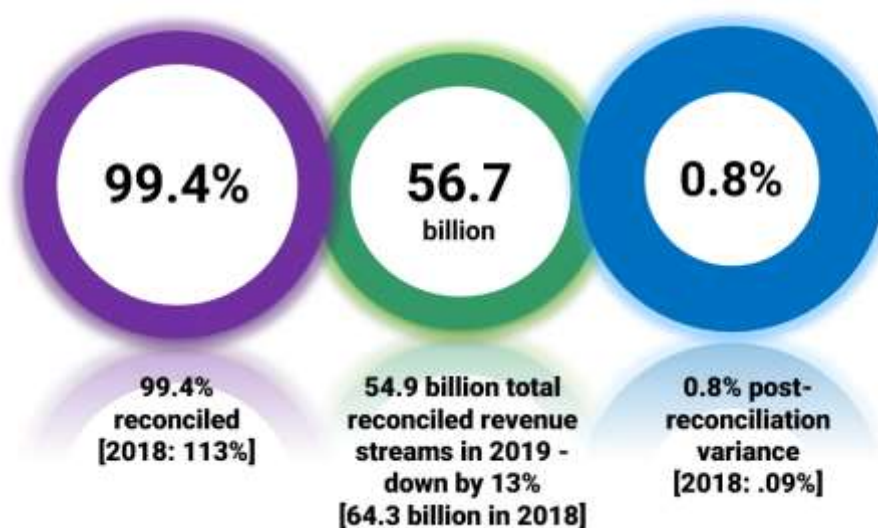
Other taxes

1. Royalty to Indigenous Peoples (IPs)

Mandatory expenditures and funds

1. Annual Environmental Protection and Enhancement Program (AEPEP)
2. Annual Safety and Health Program (ASHP)
3. Annual Social Development Management Program (ASDMP)
4. Environmental Trust Fund
5. Final Mine Rehabilitation and Decommissioning Fund
6. Compensation for claims for damages from Mine Waste and Tailing Fees
7. Mine Waste and Tailings Fees (MWTF)
8. Monitoring Trust Fund
9. Rehabilitation Cash Fund

E. Final output preview



Based on the results of reconciliation procedures performed, total reconciled revenue streams and other taxes for 2019, excluding royalty to IPs and mandatory safety and health, environmental and social expenditures, amounted to PH₱56.7bn or 99.4% reconciled with 0.80% remaining unreconciled variance. Royalty to IPs and the mandatory expenditures were excluded since these are not considered revenue by the government, but are only simply monitored by the corresponding government agencies. Table 10 summarized the results of reconciliation and the details are presented in page 88, Section IV, Reconciliation results.

Table 10. Summary of reconciliation results

	Project amount	Government agency amount***	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance*	% Reconciled**
						Metallic	
BIR	8,023,819,875	7,732,731,863	(291,088,012)	7,812,977,598	(10,408,654)	-0.1%	101%
BOC	641,829,365	699,647,700	57,818,335	657,105,777	43,583,302	6%	94%
LGU	1,142,199,159	894,115,059	(248,084,100)	1,203,880,911	53,447,445	6%	135%
MGB	1,307,621,214	1,405,446,904	97,825,689	1,211,989,733	2,111,979	0.2%	86%
PPA	192,698,107	225,529,492	32,831,385	199,849,379	11,991,966	5%	89%
Subtotal	11,308,167,720	10,957,471,018	(350,696,703)	11,085,803,397	100,726,038	1%	101.17%
NCIP	415,584,235	-	(415,584,235)	339,598,253	(5,779,450)	-1%	82%
Subtotal	11,723,751,955	10,957,471,018	(766,280,937)	11,425,401,650	94,946,588	1%	104%
Non-metallic							
BIR	9,129,515,159	9,123,821,322	21,554,129	9,058,380,273	9,067,965	0.1%	99%
BOC	1,706,845,760	2,209,032,989	502,187,229	1,706,421,558	488,314,393	22%	77.25%
LGU	529,575,806	126,459,454	(403,116,351)	276,851,010	(149,137,665)	-118%	219%
Subtotal	11,365,936,724	11,459,313,765	120,625,007	11,041,652,841	348,244,693	3%	96%
NCIP	4,141,847	-	(4,141,847)	4,141,847	-	0%	100%
Subtotal	11,370,078,571	11,459,313,765	116,483,160	11,045,794,688	348,244,693	3%	96%
Oil and gas							
BIR	8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-	0%	99.9%
BOC	8,295,148	9,921,738	1,626,590	7,884,014	1,937,024	20%	79%
DOE	26,115,437,229	26,262,395,932	146,958,703	26,221,176,016	8,151,833	0.03%	99.8%
LGU	561,542.16	-	(561,542)	559,342	(2,200)	0%	0%
Subtotal	34,440,820,581	34,609,103,393	168,282,812	34,556,152,486	10,086,657	0.03%	99.8%
Total (excl. NCIP)	57,114,925,025	57,025,888,176	(61,788,884)	56,683,608,724	459,057,389	0.80%	99.4%
Total (incl. NCIP)	57,534,651,107	57,025,888,176	(481,514,965)	57,027,348,824	453,277,939	0.79%	100.0%

*Percentage of variance post-reconciliation to collections reported by government agency

**Percentage of reconciled amount to collections reported by government agency

***The government agency amounts and variance pre-reconciliation and post-reconciliation includes unilateral disclosures for in-scope revenue streams reported by government agencies for non-participating entities amounting to PH₱10.46m for the metallic mining sector, PH₱498.47m for the non-metallic mining sector and PH₱8.16m for the oil and gas sector. Refer to Section IV, Reconciliation results, of this chapter for the details of unilateral disclosures

In this Report, NCIP was not able to submit data and as a result, the percentage reconciled and percentage variance for NCIP was based on the total amount reported by the projects. Supporting documents were obtained from participating projects to arrive at the reconciled amount. This procedure was adopted in recognition of the constraints faced by the NCIP in monitoring royalties which are, by law, paid by projects directly to the concerned IPs who are private parties. IP royalties are, therefore, not considered government revenue, but they are mandatory. While the NCIP is responsible for protecting the rights of the IPs of the Philippines, including their right to receive royalties, it is not a collecting agency. Moreover, it has had to deal with complex and serious challenges in and to its organization, including its budget. Thus, there has been considerable difficulty in getting data on IP royalties from the NCIP, even from its regional offices, most of which do not have ready access to the data themselves. The PH-EITI has put forward and followed up recommendations to help address the gaps in transparency in the NCIP, including developing a monitoring tool and conducting capacity-building activities with the agency and its stakeholders. The efforts continue. Refer to page 333, Section VIII, Recommendations.

Table 11. Percentage of reconciled revenue streams to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding NCIP and MGB funds)

	Metallic mining	Non-metallic mining	Oil and gas	Total
Total reconciled revenue streams	11,085,803,397	11,041,652,841	34,556,152,486	56,683,608,724
Total sector revenue streams reported by government	11,317,793,310	12,147,217,418	34,719,383,801	58,184,394,530
Percentage reconciled to total sector revenue streams	98%	91%	99.5%	97%
Total in-scope revenue streams reported by government	10,957,471,018	11,459,313,765	34,609,103,393	57,025,888,176
Percentage reconciled to total in-scope revenue streams	101%	96%	99.8%	99.4%

Based on the submissions provided by the individual government agencies on collections made from metallic, non-metallic and oil and gas sectors, percentage reconciled for participating metallic, non-metallic, and oil and gas projects for 2019 are at 98%, 91% and 99.5% (2018 - 106%, 100.3% and 118%), respectively. When scoped-out revenue streams are excluded, percentages are at 101%, 96%, 99.8% for the metallic, non-metallic, and oil and gas sectors, (2018 - 108%, 102% and 119%), respectively.

Note that NCIP is only tasked to monitor royalty for IPs, not to collect on their behalf; thus, consistent in previous reports, royalties for IPs are considered as 'other taxes' and not a revenue stream of the government. Likewise, MGB funds are payments made by the projects to ensure availability of financing for activities ranging from social development, environmental protection, and rehabilitation, and do not form part of the government revenue collections.

It can be noted that the percentage of reconciled revenues to in-scope reported government collections is over a hundred percent (100%) for the metallic sector. This is mainly driven by revenue streams of LGU across all extractive industry sectors. Similar to the previous report, the Bureau of Local Government Finance (BLGF), the agency that collects and monitors the data pertaining to the LGUs, experienced bugs and interruptions in their system, the Environment and Natural Resources Data Management Tool (ENRDMT), which was the reason for insufficient data submission. For instance, there were cases where projects paid local business tax on a quarterly basis, but payment for only one quarter appears in the ENRDMT. The projects were able to provide the supporting documents for the remaining quarters; thus, all quarters were considered as reconciled. As a result, the reported collection by the government is lower when compared to the payment reported by the project driving the percentage reconciled higher and over 100%. The ENRDMT is to be enhanced and included in the BLGF's LGU Integrated Financial Tools (LIFT) System project. Presented in the table below are the percentages without LGU data.

Table 12. Percentage of reconciled revenue streams and other taxes to total sector collections reported by government agencies and to total in-scope collections reported by government agencies (excluding LGU, NCIP, MGB funds)

	Metallic mining	Non-metallic mining	Oil and gas	Total
Total reconciled revenue streams	9,881,922,486	10,764,801,831	29,281,454,745	49,928,179,062
Total sector revenue streams reported by government	10,325,225,152	11,804,343,999	34,719,383,801	58,184,394,530
Percentage reconciled to total sector revenue streams	96%	91%	84%	86%
Total in-scope revenue streams reported by government	10,063,355,958	11,332,854,311	34,609,103,393	56,005,313,662
Percentage reconciled to total in-scope revenue streams	98%	95%	85%	89%

Tables 13 and 14 break down the percentages in Table 11 by government agencies.

Table 13. Percentage reconciled revenue streams and other taxes of projects to total sector revenue streams and other taxes reported by government

Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
BIR	98%	96%	99%	97%
BOC	94%	73%	not in scope	77%
DOE	N/A	N/A	99.8%	99.8%
LGU	121%	81%	not in scope	110%
MGB	86%	N/A	N/A	86%
Total	98%	91%	99.5%	97.4%

Table 14. Percentage reconciled revenue streams and other taxes of projects to the total in-scope collections reported by government

Agency	Metallic mining	Non-metallic mining	Oil and gas	Total
BIR	101%	99%	99.9%	100.0%
BOC	94%	77%	79%	81%
DOE	N/A	N/A	99.8%	99.8%
LGU	135%	219%	0%	145%
MGB	86%	N/A	N/A	86%
Total	101%	96%	99.8%	99.4%

Aside from LGU, BIR also posed a percentage reconciled of over 100% for the metallic mining as indicated in Table 14, but are only due to regular causes of variances such as reporting on cash basis instead of accrual basis which the Report requires. Table 15 sets out the details of reconciliation per agency excluding the revenue streams and other taxes of non-participating projects.

Table 15. Summary of reconciliation results per agency

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Reconciled	% Variance	% Variance to total government agency amount
BIR	25,465,151,210	25,193,338,907	(244,564,337)	25,197,890,985	3,369,796	100%	0%	0.01%
BOC	2,356,970,272	2,418,436,652	61,466,380	2,371,411,349	33,668,944	98%	1%	0.1%
DOE	26,115,437,229	26,254,244,099	138,806,870	26,221,176,016	-	99.9%	0%	0%
LGU	1,671,180,239	1,020,113,328	(651,066,911)	1,481,291,263	(94,997,338)	145%	-9%	-0.2%
MGB	1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)	87%	-0.4%	-0.01%
PPA	192,680,655	224,245,158	31,564,503	199,849,379	10,725,084	89%	5%	0.02%
Total	57,109,040,820	56,508,801,279	(572,991,575)	56,683,608,724	(52,145,302)	100.3%	-0.1%	-0.1%
NCIP	415,584,235	-	(415,584,235)	339,598,253	(5,779,450)	82%	-1%	-0.01%

BIR, DOE, MGB, NCIP and PPA registered less than .03% unexplained variances to total government reported amounts followed by BOC at 0.1% and LGU at 0.2%. For DOE and MGB, only a few of the participating projects needed to be further reconciled with the agencies' collection. The immaterial unexplained variance of BIR is primarily attributed to the centralization of reporting to national offices owing that most mining and oil and gas projects are considered large taxpayers, hence did not require significant level of coordination with their regional or branch offices. PPA's remaining variance, on the other hand, is due to absence of supporting documents for low value transactions. For BOC, despite early data submission, remaining variance still exists mainly due to non-submission of schedule of a participating project. Although LGU and NCIP have a low percentage of unreconciled variance, it is important to note that the data from LGU is incomplete and NCIP did not submit any data. Since no data was provided by NCIP, the percentage reconciled and percentage variance in Table 15 pertains to percentage reconciled and percentage variance against the amount reported by the projects. Due to the insufficient data from LGU and NCIP, supporting documents were obtained from participating projects to support the amount they have disclosed. Refer to page 213, Section VII, Variances and discrepancies for additional details.

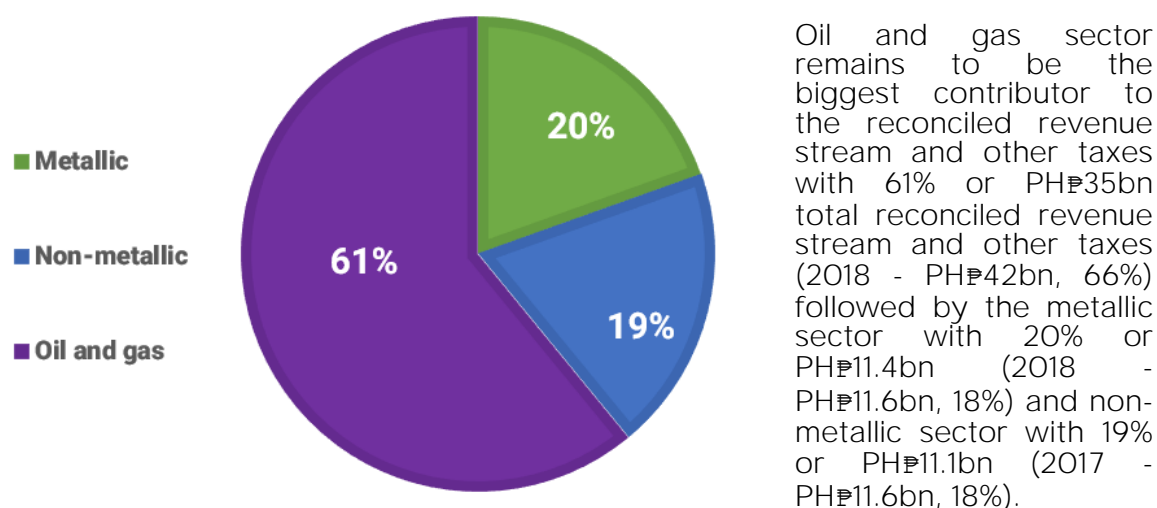
Table 16 summarizes the percentage contribution of each government agency to the total reconciled revenue streams and other taxes.

Table 16. Percentage contribution of each agency to reconciled total collections and receipts

	Metallic Mining	Non-metallic Mining	Oil and gas	Total	% contribution to total reconciled
BIR	7,812,977,598	9,058,380,273	8,326,533,115	25,197,890,985	44%
BOC	657,105,777	1,706,421,558	7,884,014	2,371,411,349	4%
DOE	not applicable	not applicable	26,221,176,016	26,221,176,016	46%
LGU	1,203,880,911	276,851,010	559,342	1,481,291,263	3%
MGB	1,211,989,733	not in scope	not applicable	1,211,989,733	2%
PPA	199,849,379	not in scope	not in scope	199,849,379	0.4%
NCIP	339,598,253	not in scope	not applicable	339,598,253	0.6%
Total	11,425,401,650	11,041,652,841	34,556,152,486	57,023,206,977	100%

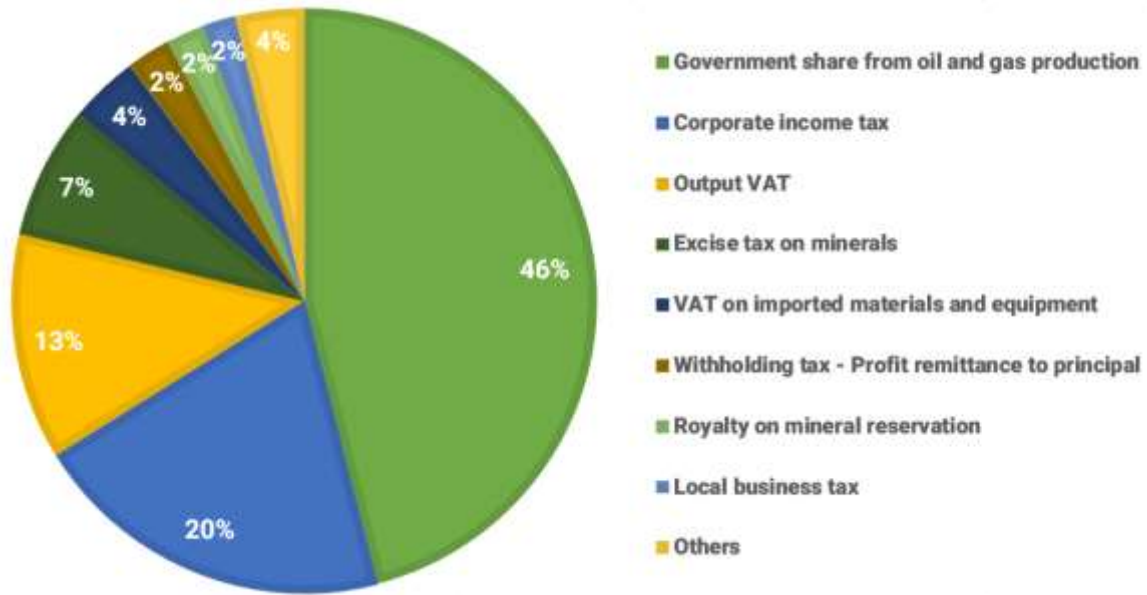
The figure below shows the sector distribution of the total reconciled revenue streams for 2019.

Figure 3. Industry sector distribution of total reconciled revenue streams for 2019



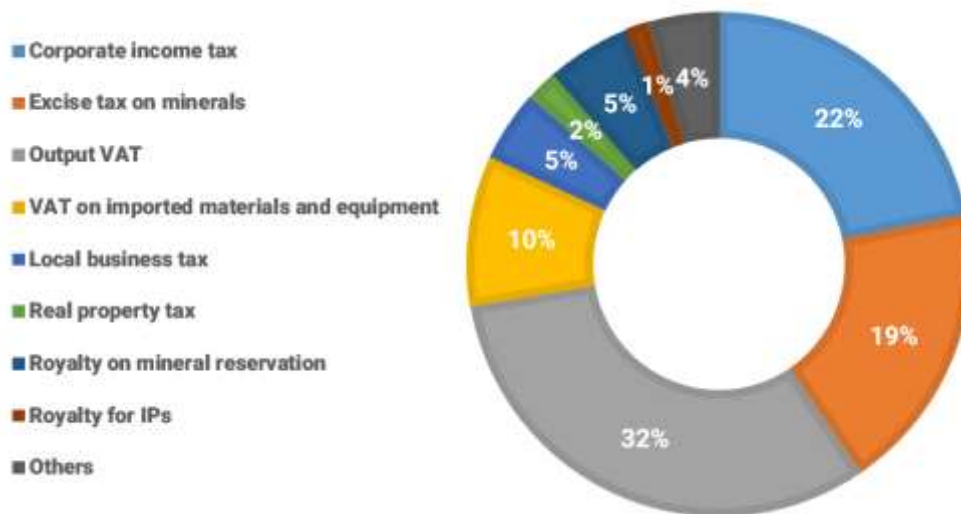
Similar to previous reports, payments to the DOE and BIR are the most significant revenue streams, which account for approximately 46% or Ph₱26bn and 44% or Ph₱25bn (2017 - 40% or Ph₱26bn and 51% or Ph₱33bn), respectively, of total reconciled revenue streams. This observation was not expected to change this Report in the absence of any amendments to the fiscal regimes of both sectors. Consistently, revenue streams attributed to the said agencies and their corresponding percentage to total reconciled amount in 2019 are composed of government share in oil and gas operations (Ph₱26bn, 46%), corporate income tax (Ph₱11.5bn, 20%), output VAT (Ph₱7 bn, 13%), and excise tax on minerals (Ph₱4.2bn, 7%) as presented in Figure 4.

Figure 4. Proportion of reconciled revenue streams for the extractive sector



Focusing on the mining sector, corporate income tax, excise tax on minerals and output VAT remains to be the main contributors amounting to PH₱4.9bn or 22%, PH₱4.2bn or 19% PH₱7.1bn or 32% (2018 - PH₱5.9bn or 26%, PH₱4.2bn or 19% PH₱6.1bn or 28%), respectively as presented in Figure 5. Limestone operators were the biggest contributors to the BIR revenue streams with payments amounting to PH₱8bn (2018 - PH₱8bn) which included payments from Eagle Cement (PH₱3.7bn) and Republic Cement Buildings and Materials (PH₱2.5bn), and Northern Cement (PH₱1.3bn). Another significant portion of the reconciled BIR revenue streams are provided by nickel operators contributing Ph₱4.3bn or 25% of total BIR collections in 2019 (2018 - Ph₱4.3bn, 25%). These include BIR payments of Taganito Mining (Ph₱1.4bn), Platinum Group Metals Corporation (Ph₱682m), Rio Tuba Nickel Mining Corp. (Ph₱491m), and Cagdianao Mining Corporation (Ph₱441m).

Figure 5. Proportion of reconciled revenue streams for the mining sector



Similar to prior years, for the oil and gas sector, government share from oil and gas production and corporate income tax were the highest contributors with PH₱26.2bn or 76% and PH₱6.6bn or 19% (2018 - PH₱26bn or 62% and PH₱11.8bn or 28%) share in total revenue streams, respectively. Shell Philippines Exploration B.V., JV partner and operator of SC38, contribution amounted to PH₱26bn and PH₱5.4bn to government share from oil and gas production and corporate income tax, respectively.

Figure 6. Proportion of reconciled revenue streams for the oil and gas sector

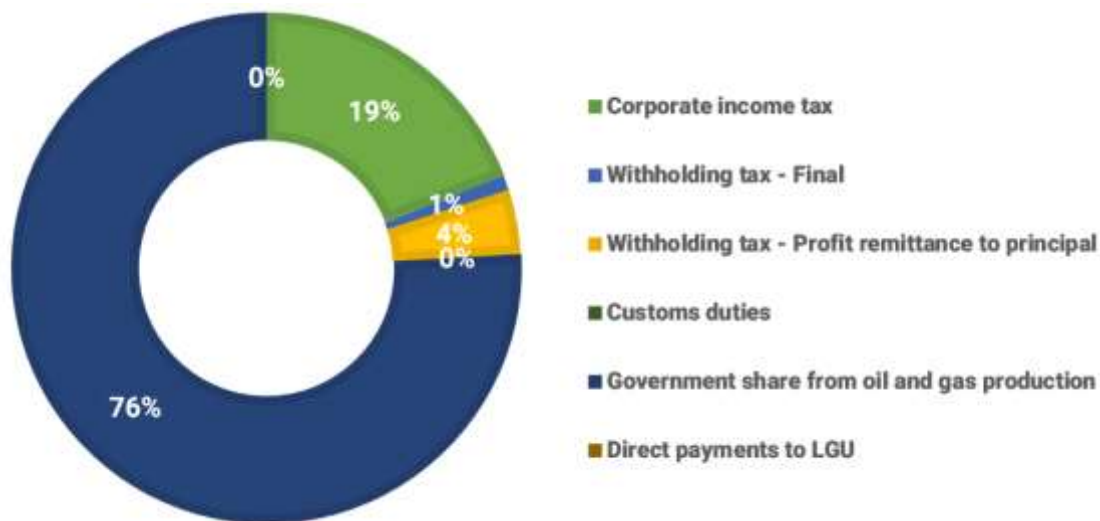
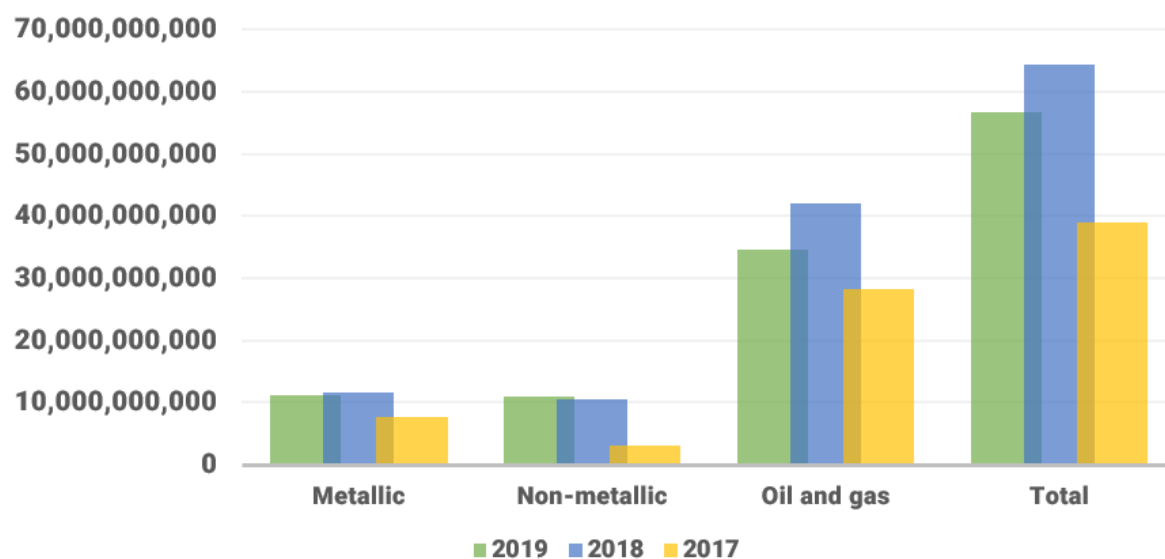


Table 17. Summary of total reconciled revenue streams in 2019, 2018, and 2017

Industry Sector	2019	2018	2017	Change (2019 vs 2018)	% change	Change (2019 vs 2017)	% change
Metallic	11,085,822,953	11,655,959,842	7,592,516,273	(570,136,889)	-5%	3,493,306,680	32%
Non-metallic	11,041,652,841	10,456,300,436	3,043,478,934	(1,154,393,416)	5%	6,258,428,086	72%
Oil and gas	34,556,152,486	42,145,247,219	28,302,177,979	(7,589,094,733)	-22%	6,253,974,507	18%
Total	56,683,608,724	64,257,507,497	38,938,173,186	(9,313,625,038)	-13%	16,005,709,273	31%

Figure 7. Summary of total reconciled revenue streams in 2019, 2018 and 2017



The reconciled revenue and other taxes for the metallic sector in 2019 increased by 32% compared to 2017. A factor that contributed to the increase in the revenue stream was the implementation of TRAIN law beginning 2018. The reconciled revenue for BIR increased by 31% compared to 2017. The TRAIN law significantly affected excise tax on minerals which increased from 2% to 4% of the actual market value of the gross output thereof at the time of removal. The reconciled excise tax on minerals by 56% (PH₱2.3bn) compared to 2017

which was the main contributor in the increase of the reconciled revenue for BIR in 2019. However, reconciled revenue for metallic sector in 2019 decreased by 5% compared to 2018 which is mainly due to the decrease in reconciled custom duties (8%), VAT on imported materials and equipment (17%), withholding tax on royalties to claim owners (14%), withholding tax on foreign shareholders (20%), and other final withholding tax (63%).

Non-metallic sector contributed to a 72% increase for 2017 to 2019 primarily due to a higher amount of reported revenue streams from both the participating projects and government agencies. Similar to the sixth report, the inclusion of the reconciliation for output VAT in this Report contributed to the increase. The amount of reconciled output VAT is PH₱6.2bn which contributed to 38% increase from 2017 to 2019. However, it is important to note that the output VAT for the non-metallic sector is mainly attributed to the sale of the project's final product such as cement and not necessarily on the sale of non-metallic mines. In addition, this Report expanded the coverage for the non-metallic sector to 28 projects from 20 projects in 2017. Reconciled revenue for 2019 increased by 5% compared to 2018 driven by increase in reconciled withholding tax on foreign shareholders (68%), withholding tax on royalties to claim owners (34%), output VAT (17%), custom duties (13%), and VAT on imported materials and equipment (13%),

Oil and gas sector, on the other hand, contributed to 18% of the increase from 2017 which was the result of increase in the amount of reported revenue streams due to increase of oil and gas prices. However, the reconciled revenue streams decreased in 2019 by 22% compared to 2018 due to decrease in BIR collections by PH₱7.8bn, specifically corporate income tax by PH₱5.2bn and withholding tax on profit remittance to principal by PH₱2.1bn.

Aside from the general decrease in reported revenue streams and other taxes by the government agencies as presented in Figure 1, another reason for the decrease of the reconciled revenue stream and other taxes is the impact of the COVID-19 pandemic to the companies that have to adapt to the new normal of working while the reconciliation process is on-going. Most of the companies were employing a flexible working arrangement, work from home or skeletal, which made it difficult for them to retrieve requested documents and schedules. The revenue streams that were most affected by this belongs to LGU and BOC as they have voluminous transactions.

F. Mandatory social and environmental expenditures

Mandatory expenditures are not remitted to agencies and do not form part of government coffers, but are primarily incurred for the benefit of host communities and protection and preservation of impacted areas. These payments were also subjected to similar reconciliation procedures applied to other revenue streams, including inspection of supporting documents and discussions with management for variances noted; however, the data submitted by MGB, the government agency responsible for monitoring these expenditures, was insufficient, but a significant improvement compared to the agency's data submission in the sixth report. Similar to NCIP, since these expenditures are not revenue streams of the government, supporting documents were obtained from participating projects to arrive at the reconciled amount.

Table 18. Summary of results of reconciliation for social and environmental expenditures

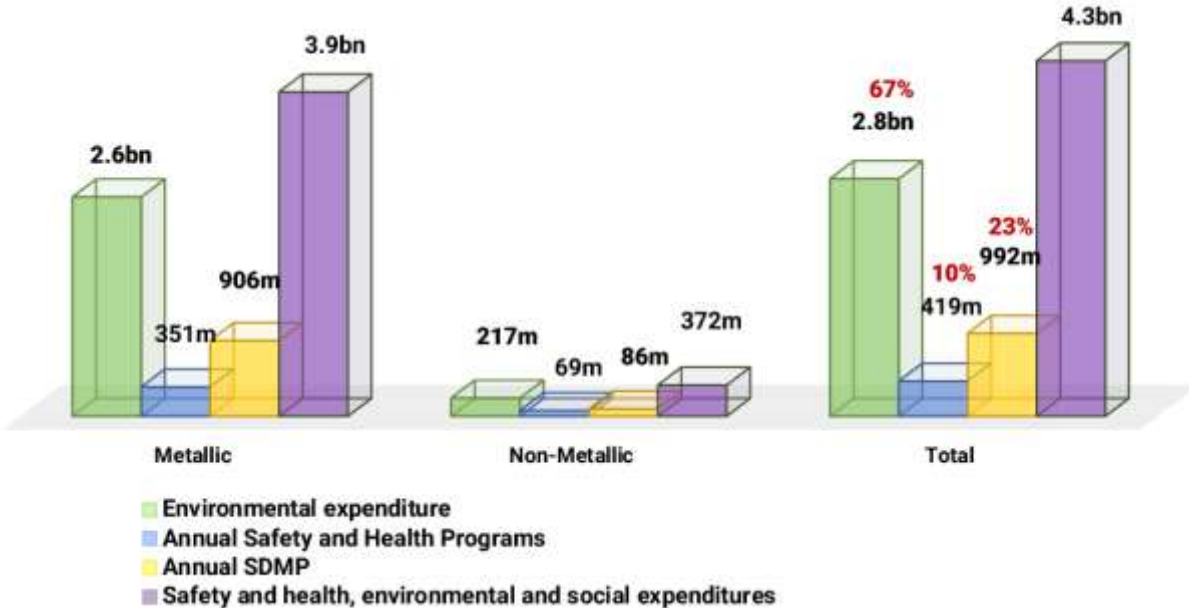
Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Annual EPEP - Environmental Protection and Enhancement Program	3,104,997,726	2,357,467,827	(747,529,899)	2,606,692,064	(75,968,535)
Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	72,589,484	-	72,589,484)	-	(72,589,484)
Compensation for claims for Damages from MWTF	28,121	-	(28,121)	-	-
Environmental Trust Fund - Actual expenditure	2,157	-	(2,157)	-	(2,157)
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
Mine wastes & Tailing fees (MWTF)	7,479,895	14,441,996	6,962,101	10,166,929	(269,174)
Monitoring Trust Fund - Actual expenditure	5,411,934	-	(5,411,934)	4,336,655	(1,725,486)
Rehabilitation Cash Fund - Actual expenditure	1,903,600	-	(1,903,600)	1,624,433	(1,659,925)
Subtotal - Environmental expenditure	3,192,412,915	2,371,909,822	(820,503,093)	2,622,820,081	(152,214,760)
Safety and Health Programs - Actual expenditure	480,859,548	323,392,856	(157,466,692)	350,574,141	(14,545,618)
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	701,781,480	664,711,869	(37,069,611)	670,000,221	(72,948,583)
DMTG - Development of Mining Technology and Geosciences	102,084,502	99,809,912	(2,274,590)	113,351,422	(7,003,132)
IEC - Information, Education & Communication	148,852,087	140,452,842	(8,399,245)	122,291,506	(10,038,497)
Subtotal - Annual SDMP	952,718,068	904,974,622	(47,743,446)	905,643,149	(89,990,211)

Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal - Metallic mining	4,625,990,532	3,600,277,301	(1,025,713,231)	3,879,037,371	(256,750,589)
Non-metallic mining					
Annual EPEP - Environmental Protection and Enhancement Program Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	241,319,264	203,377,717	(37,941,547)	215,958,411	4,046,773
Compensation for claims for Damages from MWTF	7,477,596	-	(7,477,596)	-	(7,477,596)
Environmental Trust Fund - Actual expenditure	-	-	-	-	-
Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	8,136,265	-	(8,136,265)	-	-
Mine wastes & Tailing fees (MWTF) Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
Rehabilitation Cash Fund - Actual expenditure	29,247	18,299	(10,949)	25,300	493
Subtotal - Environmental expenditure	723,069	-	(723,069)	1,103,549	-
Safety and Health Programs - Actual expenditure	3,435,257	-	(3,435,257)	-	(3,435,257)
Subtotal - Environmental expenditure	261,120,698	203,396,016	(57,724,683)	217,087,260	(6,865,587)
Annual SDMP - Social Development and Management Programs					
DHNC - Development of Host and Neighboring Communities	94,387,706	71,962,526	(22,425,181)	68,815,336	(22,482,379)
DMTG - Development of Mining Technology and Geosciences	65,604,738	77,657,289	12,052,552	64,149,403	4,590,968
IEC - Information, Education & Communication	10,506,381	14,272,413	3,766,031	9,527,021	1,109,022
Subtotal - Annual SDMP	13,801,157	13,883,739	82,582	12,317,041	(410,080)
Subtotal - Non-metallic mining	89,912,276	105,813,441	15,901,166	85,993,465	5,289,910
Total	445,420,680	381,171,982	(64,248,698)	371,896,061	(24,058,056)
Total	5,071,411,212	3,981,449,283	(1,089,961,929)	4,250,933,432	(280,808,646)

Total reconciled safety and health, environmental and social expenditures of participating mining projects for 2019 amounted to PH₱4.3bn (2018 - PH₱3.4bn) which is 21% of reconciled mining revenue streams (2018 - 16%). Initial comparison of disclosures made by MGB and participating mining projects presented a negative variance of PH₱1.1bn (2018 - PH₱1.2bn). After obtaining supporting documents from participating projects, total discrepancy resulted in Ph₱ 280m (2017 - PH₱139m) or only 1.4% of the reconciled mining revenue amount in 2019 (2018 - 1%). The remaining variance pertains to participating projects that were not able to provide the necessary supporting documents.

Given the higher reported amount of participating projects, it is evident that there was still a lack of information in the central office. This could possibly be due to either non-reporting of regional offices to the central office since participating projects were able to provide reports received by the respective regional MGB offices or central office's failure to monitor the submissions from the regional offices. Nonetheless, the pre-reconciliation variance has been decreasing since 2017 with a negative variance of PH₱2.2bn to PH₱1.2bn and PH₱1.1bn in 2018 and 2019, respectively, which indicates improvement in MGB's monitoring.

Figure 8. 2019 Safety and health, environmental and social expenditures



Safety and health. 10% or PH₱419m (2018 - 7% or PH₱235m) of the 2019 mandatory expenditures is incurred for standard operating procedures for mining and milling operations, management and employee training, housekeeping, environmental risk management including emergency response program and occupational health and safety management. 84% (PH₱351m) and 16% (PH₱699m) of the total reconciled annual safety and health program was spent by the metallic and non-metallic sector, respectively.

Environmental protection. Of the total mandatory expenditures incurred by participating mining projects in 2019, 67% or PH₱2.8bn pertain to environmental protection and rehabilitation such as reforestation based on reported EPEP and disbursements from the Monitoring Trust Fund (2018 - PH₱2.32bn or 69%). The metallic and non-metallic sectors contributed 92% (PH₱2.6bn) and 8% (PH₱217m) to the total reconciled mandatory expenditure for environmental protection, respectively.

Social development. Total expenditures on social development amounted to PH₱992m or 23% of the total reconciled mandatory expenditures (2018 - PH₱800m or 24%). PH₱905m or 91% pertains to metallic sectors' spending while only PH₱85m or 9% applies to the non-metallic sector. These represent activities undertaken as part of participating projects' SDMP, which must be equivalent to 1.5% of operating expenses as mandated by existing regulations. Any difference between required and actual expenditures in a given year may be carried forward to the succeeding period as long as it is within the five year program approved by the MGB.

II. Methodology

Below is an overview of the approach and methodology, primarily divided into four (4) phases as follows:

1	2	3	4
Preparation and finalization of reporting template	Data gathering	Materiality	Reconciliation
Regular communication with all parties and stakeholders			
<ul style="list-style-type: none"> • Preparing and finalizing templates to standardize presentation of information and data, as well as identifying required sign-offs on behalf of projects and agencies. • Scoping of projects and revenue streams to be included as part of the template, as well as additional information determined to be significant by stakeholders in gaining further understanding of the local extractive industries • Authorized representatives and signatories from participating projects are given access to the ORE tool. 	<ul style="list-style-type: none"> • Distribution of templates, granting of ORE reporting tool access and start of data gathering, initiating communications and coordination with assigned projects and government agencies. • Understanding of relevant processes undertaken in the preparation of respective reporting templates including accounting systems involved and procedures done to ensure accuracy and completeness of information. • Compilation of all reporting templates and extraction of data from ORE reporting tool. 	<ul style="list-style-type: none"> • Determination of material revenue streams for further reconciliation (the materiality threshold was calculated using 2% applied to the total revenues collected per sector as reported by the different government agencies) 	<ul style="list-style-type: none"> • Comparative analysis of templates between participating projects and government agencies. • Conduct of reconciliation procedures including inquiry with management and government personnel on possible causes of variances noted and actual examination of and tracing to supporting documents. • Summarizing results and drawing potential improvements and recommendations that may be considered by both government agencies and participating projects.

A. Development of reporting template and data gathering

Similar to the previous PH-EITI reports, FY2019 data were gathered based on the reporting templates tailored and approved by MSG.

Data submission from reporting projects and some government agencies were made through PH-EITI's Online Reporting in the Extractives (ORE) Tool. The MSG-approved reporting templates were integrated into the ORE Tool to which reporting projects had access from August 3, 2020 to November 8, 2020 (Please see Annex 1 to 4 for the approved reporting templates for projects and corresponding schedule of payments). Submissions after this date until November 30, 2020 were manually prepared and submitted for reconciliation. ORE was made available to all targeted projects and government agencies particularly the Mines and Geosciences Bureau, Department of Energy, Bureau of Customs, Department of Budget and Management and the National Commission on Indigenous Peoples. The Bureau of Internal Revenue submitted data separately while data submissions from local government units were submitted through the Bureau of Local Government Finance's Environment and Natural Resources Data Management Tool (ENRDMT).

The following guidelines were stated in the reporting templates and were explained to reporting projects and government agencies during the ORE Reporting Tool briefing on from June 10 – July 22, 2020 and various MSG meetings:

- Disclosures should include all revenue streams attributed to taxable year 2019 irrespective of whether these were settled or paid in other periods, as well as if another fiscal year end is adopted (e.g., 30 June). Accrual basis of accounting should be followed.
- Templates should present total taxes for the year and supporting schedules should include the breakdown with the required level of detail (e.g., per frequency, receiving office) for any variance noted.
- Templates should be signed by the senior management such as President, Chief Finance Officer, or any equivalent personnel for companies of the participating projects, and commissioners or deputies for government agencies.

To establish credibility of the data, the MSG considered availability and accessibility of information including the appropriate level of management who will attest to the accuracy of the data. With these factors in mind, the credibility of data was established through the following:

- Reporting templates were submitted by either the President of the Company for the respective project and/or Chief Financial Officer, and Department Head for the government agencies via the ORE Tool.
- Traceability of information to the audited financial statements, as applicable. Refer to page 332, Section VII, Audit procedures for the discussion on the audits being performed by an independent third party and COA on the financial statements of the respective companies of the projects and government agencies, respectively.

B. Determination of material revenue streams

The determination of materiality is mainly driven by monetary values and by whether these revenue streams are considered as primary sources of receipts, as confirmed by the collecting government agencies.

Consistent with the previous PH-EITI Reports, the determination of materiality level for the seventh PH-EITI Report was done on a per extractive industry sector basis which provided for a uniform monetary threshold and a greater focus on key revenue streams relative to the total revenues per sector. The materiality threshold was calculated using 2% applied to the total revenues collected per sector as reported by the different government agencies. The 2% was benchmarked on the proposed

regulatory threshold to be imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which if applied will result in fewer revenue streams to be covered. Hence, the adoption of a lower threshold was deemed more prudent and will enable greater and expanded scope.

In addition, the nature of the payments based on their relevance and significance to communities and operations was also considered. Thus, withholding tax on foreign shareholders, withholding tax on royalties to claim owners, real property taxes, and mandatory expenditures and social funds were included regardless of their amounts.

In-scope and Scope-out revenue streams and other taxes for this Report are presented in Table 23.

C. Reconciliation Method

i. Agreed upon procedures

The objectives of the reconciliation process do not extend to an audit and review of the disclosures that were already subjected to the verification of third parties (e.g. independent auditing firms, and COA). Hence, agreed upon procedures (AUP) in accordance with the Philippine Standard on Related Services No. 4400, Engagements to Perform Agreed-upon Procedures regarding Financial Information, was determined to be appropriate. The end result of an AUP is a report on factual findings specifically on variances identified, if any, and reasons thereof, with no assurance expressed or issued.

The AUP are as follows:

- Revenue streams above the threshold set were selected and the differences were calculated. Refer to Determination of materiality subsection of this Section for the details of the in-scope revenue streams.
- Variances between the amounts disclosed by participating projects and the amounts disclosed by the corresponding government agencies were subjected to additional procedures, including direct discussions with management to identify possible reasons and explanations for these differences, as well as tracing sample transactions through the corresponding supporting documents to confirm the validity and accuracy of the disclosures made.

Revenue streams, expenses, and funds that were only disclosed by participating projects but had no corresponding disclosures from the government agencies due to legal restrictions (such as the absence of a confidentiality waiver) and those cases which lack available information (i.e., reports are not readily available at the government agency's central office), were reconciled through other available supporting documents including tax returns, payment vouchers, invoices and others.

ii. Threshold of amount that will be reconciled

For each in-scope revenue stream indicated in Table 23, the total variance will be communicated to both the project and government agency to facilitate the compilation of detailed supporting schedules and additional documents (e.g. official receipts, bank statements). Any reconciling item that remained unsupported and unexplainable was declared as variance post reconciliation.

Lastly, we also referred to the following documents as additional references:

- FY2019 audited financial statements, if available, as these include relevant disclosures in compliance with Revenue Regulation No. 15-2010. This regulation

requires the presentation of all applicable taxes made including corporate income, excise and business taxes, duties, and other payments; and

- Annual reports for listed entities that ascertain transparency on community development programs; and other reports gathered by the EITI Secretariat from various agencies for scoping purposes.

D. Provisions for safeguarding confidential information

Similar to the previous PH-EITI reports, reconciliation was also limited by the prevailing confidentiality clause under the NIRC, which restricts the BIR to disclose tax payments of companies of the participating projects unless signed waivers are submitted (Please see Annex 5 for the waiver template). For this year's exercise, all participating projects were able to submit their corresponding waivers.

The first PH-EITI report includes a comprehensive discussion on the concepts of public disclosure, information, and participation. More specifically on confidentiality, the following rules apply to the mining and oil and gas sectors.

Figure 9. Rules on confidentiality for the mining sector



CONFIDENTIAL

The information is confidential during the term of the project. Said information should not be divulged to the public, but may be used by the DENR-MGB Director or his authorized representatives internally for purposes of monitoring, policy planning, and research.

Example:

- Information supplied by mining contractors to DENR as part of investment guarantee
- Information agreed upon by the parties in the negotiations as confidential



NON-CONFIDENTIAL

The information may be made available to and reproduced by the public upon submission of appropriate request to the DENR-MGB.

Example:

- Documents not covered by a valid confidentiality agreement between the parties
- Production and sales of minerals
- Employment
- Royalty and tax payments
- Metallic and non-metallic reserves
- Operational parameters, such as mining and milling capacities and rates, mine and mill recoveries, dilution factors, etc.
- Other data agreed upon by the parties

III. Scope of the report

A. Targeted projects

A preliminary list of projects from the extractive industry was used by the MSG in assessing the scope of the reconciliation procedures. The list was based on the records of MGB and DOE of all companies with corresponding approved licenses and permits in 2019. The targeted scope was confirmed during the TWG meeting held on June 26, 2020 which was composed mostly by MSG members and subsequently approved during the MSG meeting held on August 18, 2020.

The MSG decided to identify the reporting company from the extractive industry based on their respective projects and will be referred to as projects throughout this chapter. Presented below are the decisions of MSG for each sector from the extractive industry:

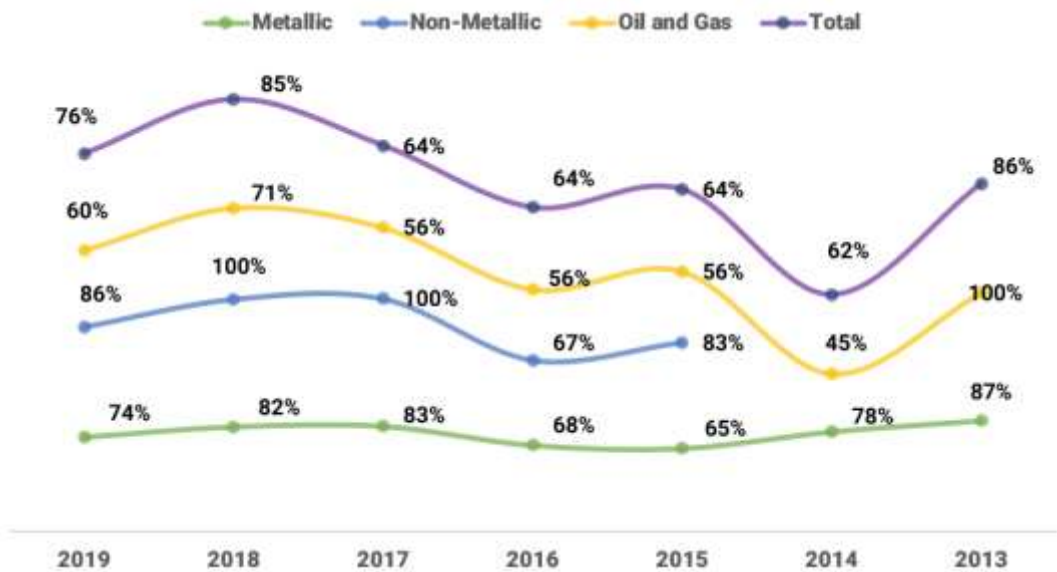
Extractive Industry	MSG Decision
Large-scale metallic mining	Encompass all projects identified by the MGB
Large-scale non-metallic mining	Increase the coverage from the 20 to 25 producing projects in the non-metallic sector based on their production value provided by the MGB
Oil and gas	Producing service contracts identified by DOE
Coal	Key players of the sector based on data provided by DOE

The preliminary list for 2019 provided by the respective government agency included 50 large-scale metallic mining, 28 large-scale non-metallic, five (5) oil and gas, and one (1) coal company. For the non-metallic sector, there were five (5) projects where the production line cannot be segregated which leads to 28 projects in the list. In addition to the preliminary list provided, listed below were the projects and corresponding company that participated which brings the total targeted projects to 51 large-scale metallic mining and 30 large-scale non-metallic.

Extractive Industry	Project	Company
Large-scale metallic mining	MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.
Large-scale non-metallic mining	MPSA-29-95-IV	Republic Cement and Building Materials, Inc.
Large-scale non-metallic mining	MPSA 104-98-XII	Republic Cement Iligan, Inc.

Despite the issuance of DAO 2017-07 which mandates mining operators to participate in PH-EITI, the MSG acknowledged that participation may not reach 100%. Presented in Figure 10 are the rate of participation from 2013 to 2019 based on the count of companies. Companies instead of projects were used in order for the data to be comparable across the previous PH-EITI Reports.

Figure 10. Rate of Participation from 2013 –2019



Based on Figure 10, the participation is consistently increasing except for FY2014 and FY2019 where the increase in number of participating companies was not proportionate to the increase in the total number of targeted companies. In 2014, the targeted companies increased by 30 while the participating companies increased by 17 compared to 2013. Meanwhile, in 2019, the targeted companies and participating companies increased by nine (9) and only one (1), respectively, compared to 2018. Figures 11 and 12 shows the number of targeted companies and participating companies, respectively. Accordingly, the MSG believes that the rate of participation for each year is an adequate representation of extractive sector.

Figure 11. Number of Targeted Companies for 2013 – 2019

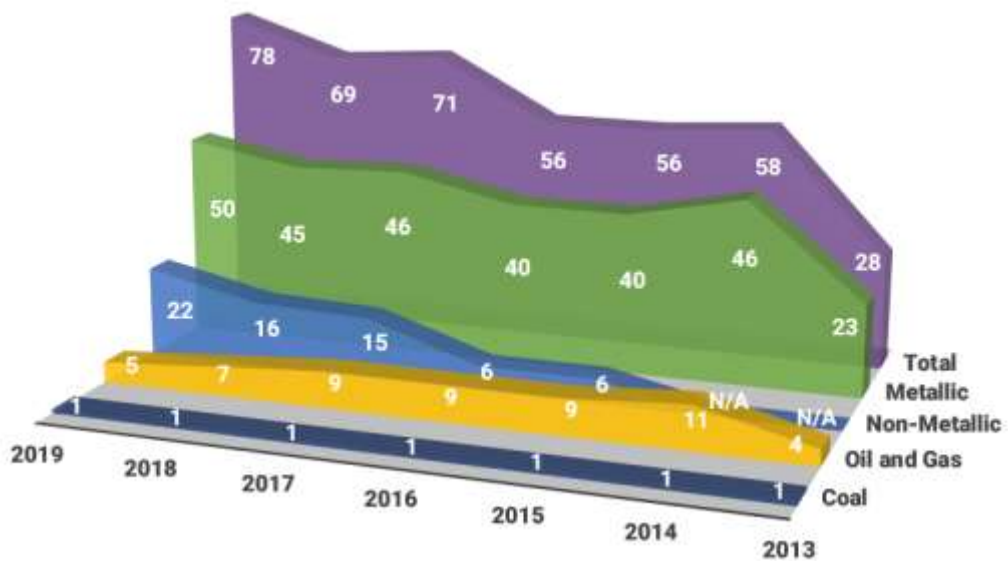
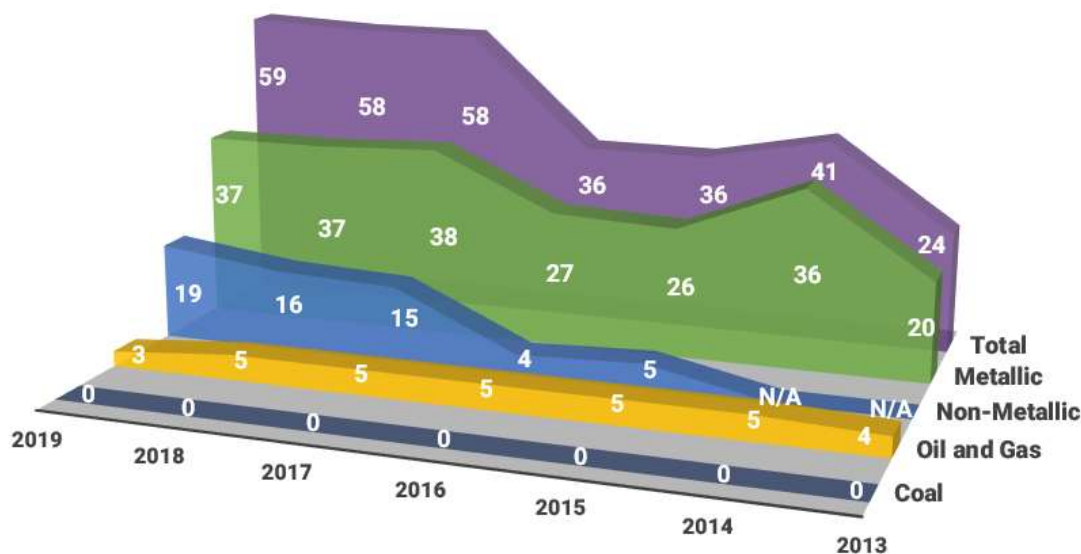


Figure 12. Number of Participating Companies for 2013 – 2019



Companies of respective targeted projects were required to submit data through the Online Reporting in the Extractives (ORE) Tool. Discussion of the development of the reporting template is included on Page 84, Methodology. Removing the projects and their respective companies that voluntarily participated in the count monitoring will effectively bring the total to 83 final targeted projects or 76 companies.

Tables 19 and 21 details the targeted projects for metallic mining and oil and gas sectors, respectively, with 2019 information on the reported sales and government collections reported by the different government agencies and identified those that submitted reporting templates. Table 20, on the other hand, shows the targeted non-metallic projects and their corresponding 2019 production value and reported government collections by the government agencies and identified those that submitted reporting templates.

Projects tagged as 'Not applicable' refer to projects with no sales data due to unavailability of audited financial statements or annual income tax returns. These projects are, nonetheless, targeted in the reconciliation.

Table 19. Targeted and participating metallic mining projects

Project	Company	2018 Sales	% to total sales	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
1	Dinagat Chromite/Nickel Project (Parcel 1)	-	0%	2,958,734	0.03%	Y
2	Dinagat Chromite/Nickel Project (Parcel 2B)	-	0%	435,390	0.004%	Y
3	MPSA No. 259-2007-XIII (SMR) (Amended II)	672,928,679	0.5%	98,183,426	1%	Y
4	MPSA No. 134-99-XIII	1,818,862,977	1.4%	172,860,161	2%	Y
5	MPSA No. 225-2005-XI	4,876,311,540	3.6%	543,339,206	5%	Y
6	PC-ACMP-002- CAR	-	0%	5,774,438	0.1%	Y
7	MPSA No. 226-2005-III (ZMR)	64,548,000	0.05%	7,367,345	0.1%	Y
8	MPSA No. 235-2007-IVB	1,377,518,423	1%	252,052,948	2%	Y
9	MPSA No. 078-97-XIII (SMR)	3,432,171,873	2.6%	678,160,689	6%	Y
10	MPSA No. 210-2005-VII	20,496,005,161	15%	1,075,559,253	10%	Y
11	MPSA No. 243-2007-XIII (SMR)	2,306,334,218	2%	338,159,955	3%	Y
12	MPSA No. 010-92-X (SMR)	-	0%	64,855,596	1%	Y
13	MPSA No. 283-2009-XIII (SMR)	151,566,140	0.1%			Y

Project	Company	2018 Sales	% to total sales	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)	
	Esperanza Nickel Project						
14	MPSA No. 229-2007-IVB	Cit nickel Mines and Development Corporation	363,631,043	0.3%	30,766,038	0.3%	Y
15	MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	2,752,647,505	2%	456,950,213	4%	Y
16	MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	3,763,559,890	3%			Y
17	MPSA No. 209-2005-III	Eramen Minerals, Inc.	640,525,550	0.5%	133,122,576	1%	Y
18	FTAA No. 04-2009-II	FCF Mineral Corporation	4,582,772,885	3%	302,679,183	3%	Y
19	MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation	15,578,463,890	12%	824,909,998	7%	Y
20	MPSA No. 184-2002-XIII	Greenstone Resources Corp.	-	0%	437,935	0.004%	Y
21	MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	1,521,400,998	1%	298,230,574	3%	Y
22	MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.	40,661,777	0.03%	23,514,722	0.2%	Y
23	MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.	-	0%	23,755	0.0002%	Y
24	MPSA No. 001-90-CAR	Lepanto Consolidated Mining Company	478,394,293	0.4%	144,318,680	1%	Y
25	MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation	279,038,525	0.2%	40,387,507	0.4%	Y
26	MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.	76,595,350	0.06%	4,611,826	0.04%	Y
27	MPSA No. 016-93-X (SMR)	Marcventures Mining & Development Corporation	1,636,271,868	1%	102,372,447	1%	Y
28	FTAA No. 001	OceanaGold	6,222,494,491	5%	464,707,780	4%	Y

Project	Company	2018 Sales	% to total sales	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)	
	Philippines, Inc.						
29	MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation	-	0%	-	0%	Y
30	MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.	-	0%	16,643,183	0.1%	Y
31	MPSA No. 276-2009-CAR	Philex Mining Corporation	7,765,048,780	6%	513,559,744	5%	Y
32	MPSA No. 262-2008-XIII	Philsaga Mining Corporation	7,046,793,005	5%	646,325,129	6%	Y
33	MPSA No. 007-92-X	Platinum Group Metals Corporation	5,709,753,212	4%	1,085,899,663	10%	Y
34	MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	14,903,606,078	11%	551,917,894	5%	Y
35	MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	328,243,491	0.2%	42,804,699	0.4%	Y
36	MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	113,661,350	0.08%	10,118,990	0.09%	Y
37	MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation	-	0%	29,783	0%	Y
38	MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	24,573,409,065	18%	2,011,493,325	18%	Y
39	MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.	437,916,302	0.3%	14,230,069	0.1%	Y
40	MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	256,919,622	0.2%	9,778,498	0.09%	Y
41	MPSA No. 143-99-CAR	Abra Mining & Industrial Corporation	-	0%	-	0%	N - Under care and maintenance (Declined since no production)

Project	Company	2018 Sales	% to total sales	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)	
42	MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	-	0%	-	0%	N - Unresponsive
43	MPSA No. 237-2007-IX	Atro Mining-Vitali, Inc.	-	0%	120,020	0%	N - Under care and maintenance (Unresponsive)
44	MPSA No. 258-2007-II	Dinapigue Mining Corporation	-	0%	1,941,719	0.02%	N - Under care and maintenance (Unresponsive)
45	MPSA No. 139-99-V	Johson Gold Mining Corporation	-	0%	9,686	0%	N - Under care and maintenance (Unresponsive)
46	MPSA No. 197-2004-XI (Amended)	Mil-Oro Mining Corporation	-	0%	-	0%	N - No production
47	MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	-	0%	9,000	0%	N - Under care and maintenance (Declined since no production)
48	MPSA No. 290-2009-VIII	Nicua Corporation	-	0%	-	0%	N - Suspended (Unresponsive)

Project	Company	2018 Sales	% to total sales	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
49	MPSA No. 011-92-X (SMR) Oriental Synergy Mining Corporation	1,193,033	0.001%	7,848,830	0.07%	N - Expired with Application for Renewal (Unresponsive)
50	MPSA No. 250-2007-III (Amended I) Shangfil Mining and Trading Corporation	-	0%	243,300	0%	N - Submitted as response to show cause order
51	MPSA No. 090-97-XI Tribal Mining Corporation	-	0%	-	0%	N - Unresponsive
52	MPSA No. 031-94-X (SMR) Wellex Mining Corporation	-	0%	228	0%	N - Suspended (Unresponsive)
53	MPSA No. 233-2007-XIII (SMR) Westernshore Nickel Corporation	-	0%	308,005	0%	N - No production
Total		134,269,249,014	100%	10,980,022,140	97.02%	

Out of the total targeted 51 large-scale metallic mining projects, forty (40) participated, three (3) did not have production, seven (7) did not respond to request for submission of reporting templates, and one (1) responded in the show cause order sent by MGB, but is still considered non-participating since the submission was very late in the process. The rate of participation based on government collection and sales are 96.9% and 99.99%, respectively, which the MSG considers as sufficient representation of the metallic sector. Refer to page 78, Section I, Executive Summary, for the breakdown of targeted and participating projects.

Table 20. Targeted and participating non-metallic mining projects

Rank	Project	Company	2019 Production Value	% to total production	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
1	MPSA No. 032-95-IV	Concrete Aggregates Corporation	1,514,461,816	25.66%	15,100,284	0.1%	Y
2	MPSA No. 106-98-I	Northern Cement Corporation	425,921,021	7.22%	1,693,719,070	14%	Y
3	MPSA No. 026-1994-III	Republic Cement and Building Materials, Inc. - Bulacan	366,903,363	6.22%	3,359,102,067	28%	Y
4	MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corp.**	327,334,000	5.55%	1,460,959	0.01%	Y
5	MPSA No. 181-2002-III	Eagle Cement Corporation	270,939,869	4.59%	4,000,296,528	33%	Y
6	MPSA No. 161-2000-III	Solid North Mineral Corporation	269,103,222	4.56%	505,089,585	4%	N
7	MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	206,679,642	3.50%	30,653,047	0.3%	Y
8	MPSA No. 208-2005-VII	Dolomite Mining Corporation	192,645,082	3.26%	44,815,907	0.4%	Y
9	MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	179,363,521	3.04%	57,002,177	0.5%	Y

Rank	Project	Company	2019 Production Value	% to total production	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
10	MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	172,658,803	2.93%	107,477,639	1%	Y
11	MPSA No.150-2000-VII	Bohol Limestone Corporation	146,526,588	2.48%	29,454,920	0.2%	Y
12	MPSA No. 140-99-III	Holcim Mining and Development Corporation - Bulacan	145,776,826	2.47%	146,559,427	1%	Y
13	MPSA No. 056-1996-III	Republic Cement Land & Resources	144,656,859	2.45%	40,887,984	0.3%	Y
14	MPSA No. 138-99-IV	Republic Cement and Building Materials, Inc. - Teresa	143,200,998	2.43%	8,188,750	0.1%	Y
15	MPSA No. 047-96-XII	Holcim Resources and Development Corporation	137,095,491	2.32%	67,174,634	0.6%	Y
16	MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	127,233,453	2.16%	1,114,191	0.01%	Y
17	MPSA No. 064-96-IV*	Rapid City Realty and Development Corporation	115,834,212	1.96%	-	0.00%	Y

Rank	Project	Company	2019 Production Value	% to total production	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
	MPSA No. 075-97-IV*	Rapid City Realty and Development Corporation				0.00%	Y
	MPSA No. 088-97-IV*	Rapid City Realty and Development Corporation				0.00%	Y
18	MPSA No. 136-99-IV	Majestic Earth Core Ventures Inc.	115,541,986	1.96%	17,130,673	0.1%	Y
19	MPSA No. 124-98-IV	Island Quarry and Aggregates Corporation	109,981,072	1.86%	89,408,935	1%	Y
20	MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	98,142,701	1.66%	19,239,930	0.2%	Y
21	MPSA No. 274-08-XI	Holcim Mining and Development Corporation - Davao	88,394,445	1.50%	1,314,781	0.01%	Y
22	MPSA No. 236-2007*	Holcim Mining and Development Corporation - La Union	82,925,186	1.40%	-	0.00%	Y
	MPSA No. 238-2007*	Holcim Mining and Development Corporation - La Union			-	0.00%	Y

Rank	Project	Company	2019 Production Value	% to total production	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
23	MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	65,862,117	1.12%	-	0.00%	N
24	MPSA No. 070-97-IV	Pacific Concrete Products, Inc.	64,658,234	1.10%	8,357,442	0.1%	N
		Big Rock Aggregates Corporation			2,234,193	0.02%	Y
25	MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	61,439,334	1.04%	596,571,250	5%	Y
Voluntary	MPSA-29-95-IV	Republic Cement and Building Materials, Inc.- Batangas	-	0.00%	689,388,022	6%	Y
Voluntary	MPSA 104-98-XII	Republic Cement Iligan, Inc.	227,318	0.00%	59,670,478	0.5%	Y
			5,573,507,158	94%	11,591,412,875	95%	

*production lines between the projects cannot be segregated

**reported under metallic mining sector as well

The production value of the top twenty eight (28) producing non-metallic mining projects and the two (2) projects that voluntarily participated for 2019 amounted to Ph₱ 5,573,507,158 which is 94% of the total non-metallic mining sector. The total production

value of the twenty eight (28) projects that participated is PhP 5,238,541,280 which is 89% of the total sector. MSG considers 89% as sufficient to represent the non-metallic mining sector.

Rio Tuba Nickel Mining Corporation also operates a non-metallic mining project as shown in Tables 19 and 20. In presenting the results of reconciliation in this chapter, the revenue streams of Rio Tuba Nickel Mining Corporation will be presented under metallic mining and will pertain to both the results of its metallic and non-metallic operations unless the data can be accurately divided between the metallic and non-metallic sector.

Table 21. Targeted and participating oil and gas

	Company	Project	2019 Sales	% to total sales	2019 reported government collections by government agency	% to total reported government collections for the sector	Participating (Y/N)
1	China International Mining Petroleum Co. Ltd.	SC No. 49	27,598,360	0.03%	3,548,361	0%	N
2	Galoc Production SPC	SC No. 14C	3,025,229,316	3.4%	367,784,340	1.06%	Y
3	PNOC - Exploration Corporation	SC No. 38	4,960,880,701	5.6%	1,206,382,817	3%	Y
	Shell Philippines Exploration BV	SC No. 38	80,036,452,915	90.9%	33,050,013,404	95.07%	Y
4	The Philodrill Corporation	SC No. 14	45,577,749	0.05%	4,644,611	0.01%	N
			88,095,739,041	100%	34,632,373,533	100%	

Half of the targeted oil and gas projects or two (2) out of four (4) projects participated in the exercise. The 2 projects are represented by three (3) companies as indicated in Table 21. COC No. 5 of Semirara Mining and Power Corporation, the lone target project for the coal sector, did not participate.

As done in prior reports, more than sufficient effort was exerted including direct email correspondences with Semirara and formal letter sent by the DOF to the DOE for assistance. Alternative procedures were then conducted to present information on Semirara's revenue streams including obtaining public documents such as audited financial statements and unilateral disclosures by the government agencies. These were included and presented in Section I, Executive Summary, of this chapter.

Table 22 summarizes the non-participating projects of the extractive sector with corresponding 2019 government collections reported by different government agencies.

Table 22. Summary of non-participating projects

Project	Company	2019 Reported government collections	% to total reported government collections per sector
Metallic Mining			
Chromite			
MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	9,000	0.0001%
MPSA No. 250-2007-III (Amended I)	Shangfil Mining and Trading Corporation	243,300	0.002%
Sub-total		252,300	0.002%
Gold /Silver/ Copper			
MPSA No. 143-99-CAR	Abra Mining & Industrial Corporation	-	0%
MPSA No. 139-99-V	Johson Gold Mining Corporation	9,686	0.0001%
MPSA No. 090-97-XI	Tribal Mining Corporation	-	0%
Sub-total		9,686	0.0001%
Iron			
MPSA No. 237-2007-IX	Atro Mining-Vitali, Inc.	120,020	0.001%
Magentite sand			
MPSA No. 290-2009-VIII	Nicua Corporation	-	0%
Nickel			
MPSA No. 233-2007-XIII (SMR)	Alnor Nac's Construction and Development Corporation	-	0%
MPSA No. 258-2007-II	Dinapigue Mining Corporation	1,941,719	0.02%
MPSA No. 197-2004-XI (Amended)	Mil-Oro Mining Corporation	-	0%
MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation	7,848,830	0.07%
MPSA No. 031-94-X (SMR)	Wellex Mining Corporation	228	0.000002%
MPSA No. 233-2007-XIII (SMR)	Westernshore Nickel Corporation	308,005	0.003%
Subtotal		10,098,781	0.09%
Subtotal - Metallic Mining		10,480,787	0.09%

Project	Company	2019 Reported government collections	% to total reported government collections per sector
Non-Metallic Mining			
Limestone			
MPSA No. 161-2000-III	Solid North Mineral Corporation	505,089,585	4%
Basalt			
MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	-	0%
MPSA No. 070-97-IV	Pacific Concrete Products, Inc.	8,357,442	0.1%
Sub-total		8,357,442	0.07%
Sub-total - Non-Metallic Mining		513,447,027	4%
Oil and Gas			
SC 14	The Philodrill Corporation	4,644,611	0.01%
SC 49	China International Mining Petroleum Co. Ltd.	3,548,361	0.01%
Sub-total - Oil and Gas		8,192,971	0.02%
Coal			
COC 5	Semirara Mining and Power Corporation	4,357,916,473	100%
Total		4,890,037,258	7.7%

The revenue streams reported by government agencies of the non-participating metallic mining projects for 2019 stands at .09% and .02% of the total revenue streams from the metallic mining sector and from the entire extractive industry, respectively.

The non-participation of the non-metallic mining sector represents 4% of the total revenue streams taxes of the non-metallic mining sector and 1% of the entire extractive industry. In terms of production value, the non-participating projects contributed to 6% of the top 25 non-metallic projects and 5.7% of the 2019 production of the non-metallic mining sector.

For the oil and gas sector, the combined representation of SC 14 and SC 49 is at .02% and .01% of revenue streams of the sector and the extractive industry.

As discussed in Section I, Executive Summary, the lone targeted project for the coal sector did not participate, but its refusal to participate did not impact the comprehensiveness of the Report as its total revenue streams is only 6.8% of the total extractive industry.

Overall, the projects and companies that did not participate did not impact the comprehensiveness of the Report due to its immateriality. These projects and companies collectively represent 7.7% of the total extractives industry's revenue streams reported by government agencies.

B. SOEs

There are two SOEs in the Philippine extractive sector: Philippine National Oil Company Exploration Corporation (PNOC-EC) for the oil and gas industry and Philippine Mining Development Council (PMDC) for the mining sector. Presented below are the respective payments to the government and dividend declaration, if any, for the year 2019 of PNOC-EC, PMDC and PNOC since PNOC-EC is its subsidiary.

	PMDC	PNOC	PNOC-EC
Actual dividend declaration	32,390,606	356,719,259	700,701,493
Other payments to government	30,105,077	187,525,335	1,215,002,952
TOTAL	62,495,683	544,244,594	1,915,704,445

The actual dividend declaration of PMDC, PNOC and PNOC-EC for 2019 is at 0.05%, 0.6% and 1%, respectively when compared to the total revenue streams of the extractive industry reported by government agencies. The other payments to the government, on the other hand, are at .05%, 0.3% and 1.9% for PMDC, PNOC, PNOC-EC, accordingly. With these percentages, the government collections from the SOEs are not deemed significant for further reconciliation. However, PNOC-EC is part of the targeted companies for the oil and gas sector; thus, the other payments to the government were further reconciled. Refer to page 135, Section IV, Reconciliation results, of this chapter for the details.

For 2019, no royalty fees were collected by PMDC since AAM-Phil, PMDC's partner operator, underwent Care and Maintenance Program (CMP). Commitment fees of PMDC for 2019 amounted to PH₱178m which is 0.3% of the total revenue streams of the extractive industry reported by government agencies for the year 2019 and 1.6% of the total revenue streams for the metallic mining sector. These are considered immaterial to conduct further reconciliation.

C. Government agencies

Presented below is the list of government agencies and their respective revenue streams and funds being collected.

Type	Description	Rate	Paid to agency	Unilateral disclosure
Responsible agency: BIR				
Corporate income tax	Calculated based on estimated taxable income	Generally at 30% unless entities are under different tax regimes including ITH (0%) or gross income taxation (5%). Upon expiration of ITH, normal income tax is levied.	Yes	No
Excise tax on minerals	Imposed on coal, metallic and nonmetallic minerals	4% of actual market value of the gross output thereof at the time of removal	Yes	No
Output Value Added Tax (VAT)	Levied on the sale, barter, exchange or lease of goods or properties and services in the Philippines	12% of the gross selling price or gross receipts of the sale, barter, or exchange of goods and services	Yes	No
Selected final withholding tax	Portion of payments made to foreign shareholders, head office, and claim owners	Ranges between 5% and 30% depending on the type of payments made (e.g. cash or property dividends), as well as existing tax treaty with another country.	Yes	No
Improperly Accumulated Earnings Tax (IAET)	Applied to closely-held corporations that have retained excess earnings instead of declaring dividends	10% of improperly accumulated taxable income	Yes	No

Type	Description	Rate	Paid to agency	Unilateral disclosure
Responsible agency: BOC				
Customs duties	Imposed on all articles imported from any foreign country into the Philippines, except as otherwise specifically provided for in the tariff and customs and other laws	Computed using varying rates depending on the nature and value of the imported article	Yes	No
VAT	Mainly imposed on imported capital equipment	12% of landed cost or the value of imported article plus other charges, as well as excise tax	Yes	No
Excise tax on imported goods	Imposed on selected goods imported such as petroleum products and should be paid before the release from the customs' custody	Tax imposed will depend on the type of product imported.	Yes	No

Responsible agency: PPA				
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Wharfage fees	Wharfage tariff is imposed for the use of wharf and is assessed against every container and cargo	Tariff varies based on whether the import/export cargo is domestic or international and is calculated using cargo quantity, weight or measure received and/ or discharged by a vessel	Yes	No
		Entities with private ports are only liable to pay half or 50% of assessed wharfage fees		

Responsible agency: MGB				
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Royalty on mineral reservation	Mandated for contractors/ permit holders/ lessees who are parties to a mineral agreement	Mandated for contractors/ permit holders/ lessees who are parties to a mineral agreement	Yes	No
		Not less than five percent (5%) of the market value of the gross output of the minerals/mineral products extracted or produced from Mineral Reservations, exclusive of all other taxes		
Occupation fees	Please refer to the LGU section.		Yes	No

Responsible agency: DOE				
Government share from oil and gas production	Mandated for entities under service contracts	60% of net revenue	Yes	No
Training fund for DOE employees	Assistance for training programs, scholarships, conferences, seminars, and other similar activities for DOE's personnel	DOE employees Assistance for training programs, scholarships, conferences, seminars, and other similar activities for DOE's personnel Equivalent to US\$20,000 during exploration/development period and US\$50,000 per year during production period	No	No
Responsible agency: LGU				
Local business tax	Allocated between head office and plant/project office	Not exceeding 2% of gross sales or receipts of the preceding calendar year	Yes	No
Tax on sand, gravel and other quarry resources	Levied on quarry resources extracted from public lands	Not exceeding 10% of fair market value in the locality per cubic meter of the quarry resource	Yes	No
Real property tax - Basic and Special Education Fund (SEF)	Levied on land and machinery Portion of real property is expended exclusively for the activities of the Department of Education	1% to 2% of the assessed value of real property	Yes	No
Occupation fees	LGU's share in occupation fees levied by the MGB	Computed by MGB and are allocated as follows: 30% to the provincial government, 42% to the municipal government, and 28% to the barangay	Yes	No
Other local taxes	Nature and rates of local taxes vary depending on the local government code imposed		Yes	No
Responsible agency: NCIP				
Royalty for	Based on DAO	Not less than one percent	No. This	No

IPs	No. 96- 40	(1%) of gross output	is directly paid to IPs.	
Free and Prior Informed Consent (FPIC) expenditure	One-time payment FPIC proceedings commence	Based on the data gathered during the conduct of the Field Based Investigation (FBI)	No. This is directly paid to IPs.	No

All national government agencies were able to submit their respective reports. Additionally, there are 112 LGUs covered in this report, but only 60 submitted data for reconciliation. These LGUs are as follows:

Region	Province	Participating (Y/N)	Municipality	Participating (Y/N)		
Region I - Ilocos Region	La Union	Y	Bacnotan	N		
			Balaoan	N		
	Pangasinan	N	Sison	N		
CAR - Cordillera Administrative Region	Abra	N	Bucay	N		
			Benguet	Y	Itogon	Y
				Y	Mankayan	Y
Y	Tuba	Y				
Region II - Cagayan Valley	Isabela	N	Dinapigue	N		
			Nueva Vizcaya	N	Quezon	Y
				N	Kasibu	Y
Region III - Central Luzon	Bulacan	N	Doña Remedios Trinidad	N		
			Norzagaray	Y		
			San Jose del Monte	N		
			San Ildefonso	N		
	Zambales	Y	Candelaria	Y		
			Sta. Cruz	Y		
NCR - National Capital Region	Metro Manila	N	Makati City	N		
			Mandaluyong City	N		
			Muntinlupa City	Y		
			Paranaque City	N		
			Pasay City	Y		
			Pasig City	Y		
			Quezon City	N		
			Taguig City	Y		
Region IVA - CALABARZON	Batangas	Y	Taysan	Y		
			Rizal	N		
	Rizal	N	Angono	Y		
			Antipolo City	Y		
			Rodriguez	N		
Teresa	Y					

Region	Province	Participating (Y/N)	Municipality	Participating (Y/N)
Region IVB - MIMAROPA	Palawan	N	Bataraza	Y
			Narra	Y
			Quezon	Y
			Sofronio Española	Y
Region V - Bicol Region	Camarines Norte	N	Jose Panganiban	Y
	Masbate	Y	Aroroy	Y
Region VI - Western Visayas	Antique	N	Caluya	Y
Region VII - Central Visayas	Bohol	N	Garcia Hernandez	Y
			Cebu	N
			Alegria	N
			Alcoy	Y
			Dalaguete	Y
			Lapu-Lapu City	N
			Manadaue City	N
			Minglanilla	Y
Naga	Y			
Toledo City	Y			
Region VIII - Eastern Visayas	Eastern Samar	N	Guiuan	Y
	Leyte	Y	Abuyog	N
			Dulag	N
			Javier	N
			Mayorga	N
			MacArthur	Y
Region X - Northern Mindanao	Lanao del Norte	N	Iligan City	Y
	Misamis Oriental	Y	Lugait	N
Region XI - Davao Region	Compostela Valley	N	Maco	Y
	Davao Del Sur	N	Davao City	Y
	Davao Oriental	N	Governor Generoso	N
			Mati	N
	Zamboanga Del Sur	N	Zamboanga City	N
Region XII - SOCCSKSARGE N	South Cotabato	N	T'boli	N
Region XIII - Caraga	Agusan Del Norte	N	Jabonga	N
			Santiago	Y
			Tubay	Y
	Agusan del Sur	Y	Bunawan	Y
			Rosario	Y
	Dinagat Islands	Y	Basilisa	Y
			Cagdianao	Y
			Libjo	Y
			Loreto	Y
			San Jose	Y

Region	Province	Participating (Y/N)	Municipality	Participating (Y/N)
			Tubajon	Y
	Surigao del Norte	Y	Alegria	N
			Bacuag	N
			Claver	Y
			Mainit	N
			Nocnoc Islands	N
			Tagana-an	Y
			Tubod	Y
	Surigao del Sur	N	Cantilan	Y
			Carrascal	Y
			Madrid	Y
Total	32	10	80	50

D. Safety and health, environmental and social expenditures (SHES)

Pursuant to the Mining Act, companies incur expenditures for programs and activities related to social development, environmental protection, and rehabilitation. They also establish funds to ensure the availability of financing for their implementation. All such mandatory expenditures and social funds were included in the template irrespective of monetary amounts due to their relevance and importance, as these disclosures not only ascertain regulatory compliance, but also emphasize the social and environmental responsibilities that must be undertaken by the companies.

The required disclosures, however, are limited to those specifically mandated by prevailing regulations and confirmed by the MGB and as such do not include additional activities undertaken as part of their respective Corporate Social Responsibility (CSR) programs. Further, these mandatory expenditures and funds are held in trust funds and are not remitted to MGB.

A summary of mandatory expenditures and funds that are considered unilateral payments, but are nonetheless subjected to reconciliation procedures, as far as practicable, is provided below:

Type	Description	Rate
Responsible agency: MGB		
Annual Environmental Protection and Enhancement Program (AEPEP)	The AEPEP cost covers the amount of environment-related expenses for the entire life of the project wherein the initial 10% of capital/project cost was derived from the feasibility study forming part of the Declaration of Mining Project Feasibility (DMPF).	Under DAO No. 2010-21, AEPEP cost shall approximate 3-5% of direct mining and milling cost
Community Development Program	The amount is imposed on exploration activities, which is intended to enhance the development of the host and its neighboring communities.	10% of the approved budget for an entity's two (2) year Exploration Work Program
Annual Safety and Health Program (ASHP)	The program includes standard operating procedures for mining and milling operations, management and employee training, housekeeping,	N/A

Type	Description	Rate								
	environmental risk management including emergency response program and occupational health and safety management.									
Annual Social Development Management Program (ASDMP)	<p>Management Program (ASDMP)</p> <p>SDMP is formulated to fulfill social obligations enhancing the development of communities that are directly and/or indirectly affected by the mining project. SDMP is allocated as follows:</p> <table border="1"> <thead> <tr> <th>Program</th> <th>Allocation</th> </tr> </thead> <tbody> <tr> <td>Social Development and Management (host and neighboring communities) (SDM)</td> <td>75%</td> </tr> <tr> <td>Mining Technology and Geosciences Advancement (MTGA)</td> <td>10%</td> </tr> <tr> <td>Information, Education and Communication (IEC)</td> <td>15%</td> </tr> </tbody> </table>	Program	Allocation	Social Development and Management (host and neighboring communities) (SDM)	75%	Mining Technology and Geosciences Advancement (MTGA)	10%	Information, Education and Communication (IEC)	15%	1.5% of prior year's operating expenses
Program	Allocation									
Social Development and Management (host and neighboring communities) (SDM)	75%									
Mining Technology and Geosciences Advancement (MTGA)	10%									
Information, Education and Communication (IEC)	15%									
Environmental work program (EWP)	EWP details existing environment programs where the exploration work is proposed to be undertaken. Potential effects are identified, as well as environmental management measures to be implemented, including the total cost of such projects.	N/A								
Mine rehabilitation funds (MRF)	The MRF is maintained as a reasonable environmental deposit to ensure availability of funds for the satisfactory compliance with the commitments and performance of the activities stipulated in the AEPEP. This is deposited as a trust fund in a government depository bank and shall be used for physical and social rehabilitation of areas and communities affected by mining activities and for research on the social, technical, and preventive aspects of rehabilitation.	<p>Mine Monitoring Trust Fund is a deposit of not less than PH₱150,000.</p> <p>Rehabilitation Cash Fund is equivalent to 10% of the total amount needed to implement the EPEP or PH₱5m, whichever is lower</p>								

Type	Description	Rate
	The MRF is further broken down into two forms, namely the Mine Monitoring Trust Fund and the Rehabilitation Cash Fund.	
Mine Waste and Tailings Fees Reserve Fund	The Mine Waste and Tailings Fees Reserve Fund is to be used for payment of compensation for damages caused by any mining operations and for research projects duly approved by the Contingent Liability and Rehabilitation Fund Steering Committee.	PH₱0.05/MT of mine waste produced and PH₱0.10/MT of mill tailings generated
Final Mine Rehabilitation and Decommissioning Fund	The fund is established to ensure the full cost of the approved FMR/ DP is accrued before the end of the operating life of the mine.	N/A

E. Material revenue streams

The determination of materiality is mainly driven by monetary values and by whether these revenue streams and other taxes are considered as primary sources of receipts, as confirmed by the collecting government agencies.

The determination of materiality level for the seventh Report was done on a per extractive sector basis which provided for a uniform monetary threshold and a greater focus on key revenue streams relative to the total revenues per sector. The materiality threshold was calculated using 2% applied to the total revenues collected from the targeted projects per sector as reported by the different government agencies. However, for revenue streams collected by the BIR, limitation exists due to the agency's requirement of waivers prior to providing the data; thus, the revenue stream is limited to those that submitted their waivers. The 2% was benchmarked on the proposed regulatory threshold to be imposed by the Philippine Securities and Exchange Commission (SEC) on public companies. Presently, the threshold is at 5%, which if applied will result in fewer revenue streams to be covered. Hence, the adoption of a lower threshold was deemed more prudent and will enable greater and expanded scope.

The MSG also considered to include all revenue streams, other taxes, and funds in the reconciliation procedures. In case of variance between the reported amounts of the government agency and participating project, a fixed rate of 5% will be applied against the total reported collection per government agency. If the variance is more than 5% of the total collection of the government agency, a reconciliation of that particular revenue stream will be performed. This option will result in different variance thresholds per participating project and government agency. Although this method may cover a greater scope, it may provide a fragmented analysis of the data and variances, distorting any impact of process recommendations.

In addition to the monetary value of the revenue streams, other taxes and funds, the nature of the payments based on their relevance and significance to communities and operations was also considered. Thus, withholding tax on foreign shareholders, withholding tax on royalties to claim owners, real property taxes, custom duties and mandatory expenditures and social funds were included regardless of their amounts.

In-scope and Scoped-out revenue streams, other taxes, and funds for this Report is presented in Table 23.

Table 23. Summary of in-scope and scoped-out revenue streams and other taxes per sector

Revenue Stream and Other Taxes	Govt Agency	Extractive Sector			
		Industry Total	Target Total	In-Scope Total	Scoped-Out Total
Excise tax on minerals	BIR	4,500,562,142	4,103,490,376	4,103,490,376	-
Corporate income tax	BIR	11,965,001,143	11,482,588,975	11,482,588,975	-
Withholding tax - Foreign shareholder dividends	BIR	2,919,341,072	2,411,030,041	2,411,030,041	-
Withholding tax - Profit remittance to principal	BIR		-	-	-
Withholding tax - Royalties to claim owners	BIR		-	-	-
Withholding tax - Final	BIR		-	-	-
Improperly accumulated retained earnings tax (IAET)	BIR	1,479,692	1,479,692	1,479,692	-
Output VAT	BIR	7,410,118,201	7,194,749,823	7,194,749,823	-
Customs duties	BOC	299,019,184	297,953,975	297,953,975	-
Excise tax on imported goods (e.g. petroleum products)	BOC	600,321,748	128,499,817	-	128,499,817
VAT on imported materials and equipment	BOC	2,522,879,172	2,987,664,977	2,964,876,423	22,788,554
Government share from oil and gas production	DOE	30,191,899,323	30,189,451,292	30,189,451,292	-
Annual rental fees for retained area after exploration	DOE	-	-	-	-
Local business tax	LGU	935,675,649	796,373,944	796,373,944	-
Real property tax - Basic	LGU	290,512,745	137,937,036	137,937,036	-
Real property tax - Special Education Fund (SEF)	LGU	282,390,277	127,902,043	127,902,043	-
Tax on sand, gravel and other quarry resources	LGU	7,751,034	-	-	-

Occupation fees	LGU	11,548,492	8,679,352	-	8,679,352
Mayor's permit	LGU	22,703,902	12,903,337	-	12,903,337
Community tax	LGU	280,032	148,675	-	148,675
Royalty on mineral reservation	MGB	1,405,446,904	1,405,446,904	1,405,446,904	-
Wharfage Fees	PPA	275,211,012	275,205,972	225,529,492	49,676,480
Total revenue streams and other taxes for 2019		63,642,141,725	61,561,506,230	61,338,810,015	222,696,215
Royalty for IPs	NCIP	-	-	-	-
Total revenue streams and other taxes for 2019		63,642,141,725	61,561,506,230	61,338,810,015	222,696,215

Percentage covered - targeted revenue streams				99.6%	0.36%
Percentage covered - total revenue streams				96%	0.35%

Revenue Stream and Other Taxes	Govt Agency	Metallic Mining						Non-Metallic Mining					
		Industry Total	%	Target Total	%	In-Scope	Scoped-Out	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Excise tax on minerals	BIR	4,000,192,683	35%	3,957,827,286	36%	3,957,827,286	-	170,165,323	1%	145,663,090	1%	145,663,090	-
Corporate income tax	BIR	3,279,782,000	29%	3,270,800,906	30%	3,270,800,906	-	1,668,006,663	14%	1,610,573,138	14%	1,610,573,138	-
Withholding tax - Foreign shareholder dividends	BIR	713,135,110	6%	504,103,671	5%	504,103,671	-	210,142,368	2%	171,355,579	1%	171,355,579	-
Withholding tax - Profit remittance to principal	BIR												
Withholding tax - Royalties to claim owners	BIR												
Withholding tax - Final	BIR												
Improperly accumulated retained earnings tax (IAET)	BIR	-	0%	-	0%	-	-	1,479,692	0.01%	1,479,692	0.01%	1,479,692	-
Output VAT	BIR							7,410,118,201	61%	7,194,749,823	62%	7,194,749,823	-
Customs duties	BOC	97,303,043	0.9%	97,303,043	0.9%	97,303,043	-	106,028,740	0.9%	106,028,740	0.9%	106,028,740	-
Excise tax on imported goods	BOC	1,486,223	0.01%	1,486,223	0.01%	-	1,486,223	118,711,247	0.98%	118,711,247	1%	-	118,711,247
VAT on imported materials and equipment	BOC	602,344,657	5%	602,344,657	5%	602,344,657	-	2,103,004,249	17%	2,103,004,249	18%	2,103,004,249	-
Government share from oil and gas production	DOE												
Annual rental fees for retained area after exploration	DOE												
Local business tax	LGU	762,284,323	7%	729,210,300	7%	729,210,300	-	108,511,130	0.9%	25,525,136	0.2%	25,525,136	-
Real property tax - Basic	LGU	105,530,665	0.9%	86,201,299	0.8%	86,201,299	-	111,587,338	0.9%	51,735,737	0.5%	51,735,737	-

Real property tax - Special Education Fund (SEF)	LGU	100,989,232	0.9%	78,703,461	0.7%	78,703,461	-	104,543,579	0.9%	49,198,582	0.4%	49,198,582	-
Tax on sand, gravel and other quarry resources	LGU							7,751,034	0.06%	-	0%	-	-
Occupation fees	LGU	10,776,744	0.10%	8,557,790	0.08%	-	8,557,790	771,298	0.01%	121,563	0.001%	-	121,563
Mayor's permit	LGU	12,823,289	0.11%	12,383,334	0.11%	-	12,383,334	9,615,713	0.08%	270,002	0.002%	-	270,002
Community tax	LGU	163,905	0.001%	123,775	0.001%	-	123,775	93,327	0.001%	24,900	0.000%	-	24,900
Royalty on mineral reservation	MGB	1,405,446,904	12%	1,405,446,904	13%	1,405,446,904	-	-	0%	-	0%	-	-
Wharfage Fees	PPA	225,534,532	2%	225,529,492	2%	225,529,492	-	12,971,398	0.11%	12,971,398	0.11%	-	12,971,398
Total revenue streams and other taxes for 2019		11,317,793,310		10,980,022,140		10,957,471,018	22,551,122	12,147,217,418		11,591,412,875		11,459,313,765	132,099,110
Royalty for Ips	NCIP	-		-		-	-	-		-		-	-
Total revenue streams and other taxes for 2019		11,317,793,310		10,980,022,140		10,957,471,018	22,551,122	12,147,217,418		11,591,412,875		11,459,313,765	132,099,110

Percentage covered - targeted revenue streams		99.8%	0.21%		98.9%	1.14%
Percentage covered - total revenue streams		97%	0.20%		94%	1.09%

Revenue Stream and Other Taxes	Govt Agency	Oil and Gas						Coal					
		Industry Total	%	Target Total	%	In-Scope	Scoped-Out	Industry Total	%	Target Total	%	In-Scope	Scoped-Out
Excise tax on minerals	BIR	305,766	0.001%	-	0%	-	-	329,898,370	6%	-	0%	-	-
Corporate income tax	BIR	6,622,004,951	19%	6,601,214,931	19%	6,601,214,931	-	395,207,529	7%	-	0%	-	-
Withholding tax - Foreign shareholder dividends	BIR	1,794,902,872	5%	1,735,570,792	5.17%	1,735,570,792	-	201,160,723	4%	-	0%	-	-
Withholding tax - Profit remittance to principal	BIR												
Withholding tax - Royalties to claim owners	BIR												
Withholding tax - Final	BIR												
Improperly accumulated retained earnings tax (IAET)	BIR	-	0%	-	0%	-	-	-	0%	-	0%	-	-
Output VAT	BIR												
Customs duties	BOC	9,921,738	0.03%	9,921,738	0.03%	9,921,738	-	85,523,559	1.6%	84,700,454	1.9%	84,700,454	-
Excise tax on imported goods	BOC	1,243	0.000%	1,243	0.000%	-	1,243	8,301,104	0.2%	8,301,104	0.2%	-	8,301,104
VAT on imported materials and equipment	BOC	22,788,554	0.07%	22,788,554	0.07%	-	22,788,554	263,089,629	5%	259,527,517	6%	259,527,517	-
Government share from oil and gas production	DOE	26,262,395,932	76%	26,262,395,932	76%	26,262,395,932	-	3,929,503,391	72%	3,927,055,360	90%	3,927,055,360	-
Annual rental fees for retained area after exploration	DOE	-	0%	-	0%	-	-	-	0%	-	0%	-	-
Local business tax	LGU	-	0%	-	0%	-	-	64,880,195	1%	41,638,508	1%	41,638,508	-
Real property tax - Basic	LGU	1,556,389	0.0004%	-	0%	-	-	71,838,353	1%	-	0%	-	-
Real property tax - Special	LGU	5,019,113	0.01%	-	0.01%	-	-	71,838,353	1%	-	0%	-	-

Education Fund (SEF)													
Tax on sand, gravel and other quarry resources	LGU												
Occupation fees	LGU	-	0%	-	0%	-	-	451	0.000%	-	0%	-	-
Mayor's permit	LGU	6,900	0%	-	0%	-	-	258,000	0.005%	250,000.00	0.01%	-	250,000
Community tax	LGU	-	0%	-	0%	-	-	22,800	0.000%	-	0%	-	-
Royalty on mineral reservation	MGB												
Wharfage Fees	PPA	480,343	0.001%	480,343	0.001%	-	480,343	36,224,739	0.7%	36,224,739	0.8%	-	36,224,739
Total revenue streams and other taxes for 2019		34,719,383,801		34,632,373,533		34,609,103,393	23,270,140	5,457,747,195		4,357,697,682		4,312,921,839	44,775,843
Royalty for IPs	NCIP	-		-		-	-	-		-		-	-
Total revenue streams and other taxes for 2019		34,719,383,801		34,632,373,533		34,609,103,393	23,270,140	5,457,747,195		4,357,697,682		4,312,921,839	44,775,843

Percentage covered - targeted revenue streams				99.9%	0.07%							99%	1%
Percentage covered - total revenue streams				99.7%	0.07%							79%	0.8%

The combined in-scope revenue streams across all sectors is 96% of the total revenue streams for 2019 from the extractive industry while scoped-out revenue streams is only 0.35%. Table 24 presents the details for each sector - in-scope revenue streams of the metallic, non-metallic and oil and gas sectors are 97%, 94%, and 99.7% of the total revenue streams of their respective sectors and scoped-out revenue streams are 0.2%, 1.09%, and 0.7%, correspondingly.

Any variance arising from the reconciliation procedures for the above in scope revenue streams, other taxes, and funds were subjected to additional procedures. Additional procedures included tracing of transactions between detailed schedules provided by participating projects and government agencies and obtaining the supporting documents.

For the coal sector, as discussed in the reporting projects, alternative procedures were conducted to present information on revenue streams and other taxes including obtaining public documents such as audited financial statements and unilateral disclosures by the government agencies.

Application, processing, clearance, and issuance fees for exploration permits, mineral agreements, FTAA, and quarry resources, sand and gravel permit/license expected to be incurred before operations and other fees paid to for subsequent services rendered by MGB (i.e. verification, umpiring, surveys and other services) are likewise considered immaterial and scoped out in the reconciliation.

In addition, the following revenue streams were also excluded as these were determined to be not applicable to the local mining and oil and gas industry sectors because these are zero-rated or not yet due given the stage of the operation. These may also represent payments made on behalf of other taxpayers (e.g. employees), although still attributed to their operations. These are as follows:

- Fringe benefit and withholding tax on salaries and benefits that are mainly compensation related with remittances made only by entities on behalf of employees.
- Expanded withholding tax is tax imposed on income payments and is creditable against the income tax due of the payee for the taxable period in which the income was earned. It is only a means of approximating and collecting in advance the income tax liability of a payee since income taxes are due and paid on a quarterly and annual basis.
- Government share from FTAA and JV agreements with no company operating under said contractual provisions in 2012. The first FTAA mining project only commenced commercial operations in April 2013.
- Output VAT for metallic mining, oil and gas, and coal are not in scope since revenue transactions of the companies in these industries are zero-rated (e.g. export oriented) or exempt as provided by law (e.g. PD 87).
- Documentary stamp taxes, import processing fees, storage fees, arrastre and stevedoring charges were also excluded because of their minimal value.

IV. Reconciliation Results

In this section, payments and collections from participating projects and government agencies, respectively, are presented. The tables will include information on the following:

- Project amount - this refers to the amount reported in the template by the participating project
- Government agency amount - this refers to the amount reported in the template by the government agency
- Variance pre-reconciliation - this pertains to the initial difference between the amount reported by the project and the government agency
- Reconciled amount - this reflects the true amount of the transaction between the project and the government agency. It is duly supported with detailed schedules and supplemental documents.
- Variance post-reconciliation - Amount that cannot be supported with either a detailed schedule or other documents.

A. Revenue streams

The following tables show the detailed collections per government agency, per revenue stream and other taxes, per industry sector, and per project:

Table 24. Reconciliation results disaggregated by government agency

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic					
Nickel					
BIR	4,170,651,576	4,312,495,986	141,844,409	4,256,759,927	(9,576,506)
BOC	26,948,367	67,448,692	40,500,325	25,916,960	41,552,196
LGU	385,196,493	398,364,010	13,167,517	440,399,790	19,396,726
MGB	1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)
PPA	190,742,752	223,841,014	33,098,262	198,743,734	10,592,654
NCIP	276,841,731	-	(276,841,731)	253,351,589	(5,779,450)
Subtotal	6,358,002,133	6,400,572,837	42,570,704	6,387,161,732	51,273,830
Gold / Silver / Copper					
BIR	3,838,611,043	3,406,507,910	(432,103,133)	3,542,489,703	-
BOC	614,512,205	630,186,120	15,673,915	630,870,128	336,907
LGU	756,196,531	495,262,939	(260,933,592)	762,677,201	33,589,534
MGB	-	-	-	-	-
PPA	1,380,255	243,590	(1,136,664)	679,990	84,393
NCIP	138,742,503	-	(138,742,503)	86,246,664	-
Subtotal	5,349,442,538	4,532,200,559	(817,241,978)	5,022,963,686	34,010,834
Other Metallic mines					

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
BIR	13,725,108	13,727,967	2,859	13,727,967	-
BOC	368,793	318,689	(50,104)	318,689	-
LGU	806,134	26,924	(779,210)	803,921	-
MGB	-	-	-	-	-
PPA	557,649	160,554	(397,095)	425,655	48,037
NCIP	-	-	-	-	-
Subtotal	15,457,685	14,234,134	(1,223,550)	15,276,232	48,037
Total - Metallic	11,722,902,356	10,947,007,531	(775,894,825)	11,425,401,650	85,332,701
Non-metallic					
Limestone					
BIR	8,330,678,672	8,333,607,067	30,176,361	8,352,467,347	17,147,731
BOC	1,506,565,019	1,534,380,860	27,815,841	1,530,239,225	2,000,395
LGU	488,674,707	124,100,747	(364,573,960)	239,891,083	(145,170,086)
NCIP	4,141,847	-	(4,141,847)	4,141,847	-
Subtotal	10,330,060,245	9,992,088,674	(310,723,605)	10,126,739,502	(126,021,960)
Basalt					
BIR	170,448,167	172,209,065	1,760,899	169,485,263	(4,201,428)
BOC	11,945,890	-	(11,945,890)	-	-
LGU	17,597,551	356,872	(17,240,679)	17,222,165	(585,032)
NCIP	-	-	-	-	-
Subtotal	199,991,607	172,565,937	(27,425,670)	186,707,428	(4,786,460)
Other Non-metallic mines					
BIR	624,509,983	618,005,189	(6,504,794)	536,427,663	-
BOC	188,334,851	176,185,613	(12,149,238)	176,182,333	(12,152,518)
LGU	22,147,280	2,001,836	(20,145,444)	19,737,762	(2,226,279)
NCIP	-	-	-	-	-
Subtotal	834,992,113	796,192,638	(38,799,475)	732,347,758	(14,378,797)
Total - Non-metallic	11,365,043,965	10,960,847,249	(376,948,751)	11,045,794,688	(145,187,217)
Oil and gas					
BIR	8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-
BOC					

Agency	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	8,295,148	9,916,678	1,621,530	7,884,014	1,931,964
DOE	26,115,437,229	26,254,244,099	138,806,870	26,221,176,016	-
LGU	561,542	-	(561,542)	559,342	(2,200)
Total - Oil and gas	34,440,820,581	34,600,946,500	160,125,919	34,556,152,486	1,929,764
Grand total	57,528,766,902	56,508,801,279	(992,717,657)	57,027,348,824	(57,924,752)

Reconciliation results disaggregated by project

Table 25. Reconciliation results disaggregated by project

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	407,666	2,782,114	2,374,449	407,666	544
Dinagat Chromite/Nickel Project (Parcel 2B)	AAM-Phil Natural Resources Exploration and Development Corporation					
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	80,897,023	98,182,871	17,285,847	106,774,118	12,195
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.	184,762,173	172,669,768	(12,092,405)	188,674,267	(147,390)
MPSA No. 226-2005-III (ZMR)	BenguetCorp Nickel Mines, Inc.	6,853,152	7,206,871	353,720	7,101,137	1,020
MPSA No. 235-2007-IVB	Berong Nickel Corporation	243,205,272	252,005,338	8,800,066	233,848,012	5,378
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation	674,902,744	678,040,889	3,138,145	660,456,900	1,159,447
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation	360,019,451	338,139,955	(21,879,496)	358,374,013	972,012
MPSA No. 010-92-X (SMR)	Century Peak Corporation - Casiguran Nickel Project	15,487,088	64,439,396	48,952,308	15,893,401	48,566,767
MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation - Esperanza Nickel Project					
MPSA No. 229-2007-IVB	Cit nickel Mines and Development Corporation	35,437,746	29,538,538	(5,899,208)	1,656,745	(5,899,208)
MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	319,714,109	456,794,203	137,080,094	415,835,024	12,452,844
MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	9,905,577	-	(9,905,577)	10,107,732	-

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 209-2005-III	Eramen Minerals, Inc.	139,198,817	132,773,426	(6,425,391)	124,867,172	(5,496,226)
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	286,545,071	297,989,963	11,444,892	201,824,388	(648,919)
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.	41,947,703	40,276,587	(1,671,117)	38,278,702	-
MPSA No. 016-93-X (SMR)	Marcventures Mining & Development Corporation	10,761,337	4,521,418	(6,239,919)	4,778,051	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation	119,604,706	101,296,283	(18,308,423)	108,215,740	40,100
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.	80,000	-	(80,000)	75,000	-
MPSA No. 007-92-X	Platinum Group Metals Corporation	13,050,766	13,889,134	838,368	14,136,606	-
MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	1,104,648,282	1,085,462,063	(19,186,219)	1,122,664,929	(31,582)
MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	583,813,439	551,773,244	(32,040,195)	583,756,935	1,056,035
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	41,271,394	42,011,999	740,606	41,114,193	48,902
MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	9,427,528	10,108,490	680,962	10,269,149	1,041,386
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation	2,054,996,167	2,011,007,025	(43,989,142)	2,108,284,928	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	21,064,923	9,663,263	(11,401,660)	29,766,923	(1,859,476)
Subtotal - Nickel		6,358,002,133	6,400,572,837	42,570,704	6,387,161,732	51,273,830
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Company, Inc.	576,114,522	535,626,913	(40,487,609)	548,016,548	9,860
PC-ACMP-002- CAR	Benguet Corporation	25,930,489	5,774,438	(20,156,051)	8,328,214	(1,377,795)
MPSA No. 210-2005-VII	Carmen Copper Corporation	1,314,981,228	1,075,553,843	(239,427,385)	1,161,394,209	-
FTAA No. 04-2009-II	FCF Mineral Corporation	363,908,369	301,445,902	(62,462,466)	407,359,594	-
MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation	825,126,291	824,591,594	(534,696)	825,524,659	158,519
MPSA No. 184-2002-XIII	Greenstone Resources Corp.	21,627,411	266,051	(21,361,359)	21,170,812	-
MPSA No. 152-00-CAR	Itogon Suyoc Resources,	15,416,072	23,513,822	8,097,750	23,695,073	130,474

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Inc.					
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Company	136,236,495	144,071,814	7,835,319	136,936,145	4,528
FTAA No. 001	OceanaGold Philippines, Inc.	743,288,452	464,233,203	(279,055,249)	610,270,108	27,400,386
MPSA No. 276-2009-CAR	Philex Mining Corporation	562,689,406	513,197,048	(49,492,358)	561,786,528	516,904
MPSA No. 262-2008-XIII	Philsaga Mining Corporation	764,123,803	643,925,930	(120,197,873)	718,481,796	7,167,958
Gold / Silver / Copper Total		5,349,442,538	4,532,200,559	(817,241,978)	5,022,963,686	34,010,834
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.	515	1,015	500	515	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation	35,358	29,783	(5,575)	36,003	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.	15,421,811	14,203,336	(1,218,476)	15,239,714	48,037
Subtotal - Other metallic mines		15,457,685	14,234,134	(1,223,550)	15,276,232	48,037
Subtotal - Metallic mining		11,722,902,356	10,947,007,531	(775,894,825)	11,425,401,650	85,332,701
Non-metallic mining						
Limestone						
MPSA No. 026-1994-III	Republic Cement and Building Materials, Inc. - Bulacan	3,329,025,165	3,320,728,193	(8,296,972)	3,275,285,058	(12,989,707)
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	611,850,589	596,447,233	(15,403,356)	610,917,712	-
MPSA No. 047-96-XII	Holcim Resources and Development Corporation	45,482,381	67,174,634	21,692,253	67,494,553	-
MPSA No. 056-1996-III	Republic Cement Land & Resources	50,290,695	40,887,984	17,845,255	50,273,084	-
MPSA No. 106-98-I	Northern Cement Corporation	1,637,002,729	1,662,536,797	25,534,068	1,617,614,577	(18,316,936)
MPSA No. 124-98-IV	Island Quarry and Aggregates Corporation	84,585,483	89,408,935	4,823,452	88,544,431	-
MPSA No. 138-99-IV	Republic Cement and Building Materials, Inc. -	51,219,784	8,132,804	(43,086,981)	-	(43,086,981)

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Teresa					
MPSA No. 140-99-III	Holcim Mining and Development Corporation - Bulacan	148,832,844	146,559,427	(2,273,417)	143,511,964	2,565,104
MPSA No. 181-2002-III	Eagle Cement Corporation	4,221,739,237	3,968,367,655	(253,371,583)	4,227,550,799	135,539
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corp.	5,596,466	1,454,619	(4,141,847)	5,596,466	-
MPSA No. 236-2007	Holcim Mining and Development Corporation - La Union	28,856,265	-	(28,856,265)	-	(28,856,265)
MPSA No. 238-2007	Holcim Mining and Development Corporation - La Union	-	-	-	-	-
MPSA No. 274-08-XI	Holcim Mining and Development Corporation - Davao	34,897,666	1,308,781	(33,588,885)	1,308,781	(33,588,885)
MPSA No.150-2000-VII	Bohol Limestone Corporation	29,161,782	29,446,285	284,503	29,560,433	-
MPSA-29-95-IV	Republic Cement and Building Materials, Inc. - Batangas	51,519,158	59,635,328	8,116,171	9,081,643	8,116,171
Subtotal - Limestone		10,330,060,245	9,992,088,674	(310,723,605)	10,126,739,502	(126,021,960)
Basalt						
MPSA No. 032-95-IV	Concrete Aggregates Corporation	38,415,593	15,085,884	(23,329,709)	29,344,275	-
MPSA No. 070-97-IV	Big Rock Aggregates Corporation	3,593,277	2,234,193	(1,359,084)	1,983,173	-
MPSA No. 136-99-IV	Majestic Earth Core Ventures Inc.	19,137,669	17,130,673	(2,006,996)	18,477,024	-
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	106,849,021	107,462,139	613,118	106,730,184	199
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	31,996,047	30,653,047	(1,343,000)	30,172,771	(4,786,659)
Subtotal - Basalt		199,991,607	172,565,937	(27,425,670)	186,707,428	(4,786,460)
Other non-metallic mines						
MPSA 104-98-XII	Republic Cement Iligan,	701,110,967	674,295,129	(26,815,838)	647,085,519	(12,152,518)

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Inc.					
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation	1,162,893	-	(1,162,893)	-	(1,162,893)
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	61,877,188	56,801,399	(5,075,789)	17,885,317	(265,395)
MPSA No. 075-97-IV	Rapid City Realty and Development Corporation	-	-	-	-	-
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	1,448,566	1,114,191	(334,375)	436,617	(797,991)
MPSA No. 088-97-IV	Rapid City Realty and Development Corporation	-	-	-	-	-
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	24,376,894	19,239,930	(5,136,964)	21,924,700	-
MPSA No. 208-2005-VII	Dolomite Mining Corporation	45,015,605	44,741,989	(273,616)	45,015,605	-
Subtotal - Other non-metallic mining		834,992,113	796,192,638	(38,799,475)	732,347,758	(14,378,797)
Total - Non-metallic mining		11,365,043,965	10,960,847,249	(376,948,751)	11,045,794,688	(145,187,217)
Oil and gas						
JV Partner and Operator of SC38	Shell Philippines Exploration B.V.	33,050,123,336	33,034,142,325	(15,981,011)	33,052,837,676	93,031
JV Partner of SC 38	Philippine National Oil Company - Exploration Corporation	1,198,938,312	1,206,382,817	7,444,505	1,208,944,766	-
SC 14C	Galoc Production SPC	191,758,932	360,421,357	168,662,424	294,370,044	1,836,733
Total - Oil and gas		34,440,820,581	34,600,946,500	160,125,919	34,556,152,486	1,929,764
Total		57,528,766,902	56,508,801,279	(992,717,657)	57,027,348,824	(57,924,752)

Reconciliation results disaggregated by revenue streams and other taxes

Table 26. Reconciliation results disaggregated by revenue streams and other taxes

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
BIR					
Corporate income tax	2,451,287,772	2,524,484,388	73,196,616	2,530,230,558	-
Excise tax on minerals	1,423,082,536	1,530,718,385	107,635,849	1,474,733,651	(2,028,691)
Withholding tax - Final	45,090,297	42,049,747	(3,040,549)	37,996,124	(7,547,815)
Withholding tax - Foreign shareholder dividends	131,775,000	139,739,910	7,964,910	131,775,000	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	119,415,972	75,503,555	(43,912,417)	82,024,594	-
Subtotal	4,170,651,576	4,312,495,986	141,844,409	4,256,759,927	(9,576,506)
BOC					
Customs duties	5,464,118	6,153,736	689,618	4,406,755	1,749,434
VAT on imported materials and equipment	21,484,249	61,294,956	39,810,707	21,510,205	39,802,762
Subtotal	26,948,367	67,448,692	40,500,325	25,916,960	41,552,196
LGU					
Local business tax (head office)	23,816,426	976,736	(22,839,690)	26,434,799	-
Local business tax (mine site)	326,636,724	382,020,712	55,383,988	380,404,969	19,931,666
Real property tax - Basic (head office)	785,455	-	(785,455)	622,202	-
Real property tax - Basic (mine site)	18,929,938	8,068,320	(10,861,618)	16,635,734	(479,588)
Real property tax - SEF (head office)	364,390	-	(364,390)	457,955	-
Real property tax - SEF (mine site)	14,663,561	7,298,243	(7,365,318)	15,844,130	(55,352)
Subtotal	385,196,493	398,364,010	13,167,517	440,399,790	19,396,726
MGB					
Royalty on mineral reservation	1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)
PPA					
Wharfage Fees	190,742,752	223,841,014	33,098,262	198,743,734	10,592,654
NCIP					
Royalty for IPs	276,841,731	-	(276,841,731)	253,351,589	(5,779,450)
Subtotal - Nickel	6,358,002,133	6,400,572,837	42,570,704	6,387,161,732	51,273,830
Gold / Silver / Copper					
BIR					

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Corporate income tax	826,091,837	746,313,144	(79,778,693)	748,191,606	-
Excise tax on minerals	2,554,227,087	2,413,384,307	(140,842,780)	2,549,508,540	-
Withholding tax - Final	309,131,121	199,329,988	(109,801,133)	94,722,832	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	149,160,999	47,480,471	(101,680,528)	150,066,726	-
Subtotal	3,838,611,043	3,406,507,910	(432,103,133)	3,542,489,703	-
BOC					
Customs duties	90,428,273	91,110,871	682,598	91,176,056	16,070
VAT on imported materials and equipment	524,083,932	539,075,249	14,991,317	539,694,072	320,837
Subtotal	614,512,205	630,186,120	15,673,915	630,870,128	336,907
LGU					
Local business tax (head office)	55,925,490	20,405,133	(35,520,358)	54,191,048	(1,377,795)
Local business tax (mine site)	457,302,833	325,346,919	(131,955,914)	465,902,176	496,880
Real property tax - Basic (head office)	1,216,977	-	(1,216,977)	1,216,977	-
Real property tax - Basic (mine site)	125,377,200	78,119,324	(47,257,876)	125,172,785	15,713,542
Real property tax - SEF (head office)	1,332,102	-	(1,332,102)	1,336,554	-
Real property tax - SEF (mine site)	115,041,929	71,391,563	(43,650,366)	114,857,661	18,756,907
Subtotal	756,196,531	495,262,939	(260,933,592)	762,677,201	33,589,534
MGB					
Royalty on mineral reservation	-	-	-	-	-
PPA					
Wharfage Fees	1,380,255	243,590	(1,136,664)	679,990	84,393
NCIP					
Royalty for IPs	138,742,503	-	(138,742,503)	86,246,664	-
Subtotal - Gold / Silver / Copper	5,349,442,538	4,532,200,559	(817,241,978)	5,022,963,686	34,010,834
Other metallic mines					
BIR					
Corporate income tax	515	3,374	2,859	3,374	-
Excise tax on minerals	13,724,593	13,724,593	-	13,724,593	-
Withholding tax - Final	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Subtotal	13,725,108.03	13,727,967.03	2,859.00	13,727,967.03	-

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
BOC					
Customs duties	368,793	24,273	(344,520)	24,273	-
VAT on imported materials and equipment	-	294,416	294,416	294,416	-
Subtotal	368,793	318,689	(50,104)	318,689	-
LGU					
Local business tax (head office)	21,672	-	(21,672)	20,508	-
Local business tax (mine site)	757,539	-	(757,539)	756,489	-
Real property tax - Basic (head office)	-	-	-	-	-
Real property tax - Basic (mine site)	13,462	13,462	-	13,462	-
Real property tax - SEF (head office)	-	-	-	-	-
Real property tax - SEF (mine site)	13,462	13,462	-	13,462	-
Subtotal	806,134	26,924	(779,210)	803,921	-
MGB					
Royalty on mineral reservation	-	-	-	-	-
PPA					
Wharfage Fees	557,649	160,554	(397,095)	425,655	48,037
NCIP					
Royalty for IPs	-	-	-	-	-
Subtotal - Other metallic mines	15,457,685	14,234,134	(1,223,550)	15,276,232	48,037
Total - Metallic mining	11,722,902,356	10,947,007,531	(775,894,825)	11,425,401,650	85,332,701
Non-metallic mining					
Limestone					
BIR					
Corporate income tax	1,555,880,922	1,552,297,070	(3,583,852)	1,569,076,217	13,093,748
Excise tax on minerals	98,032,231	100,356,853	2,324,622	102,551,875	4,053,983
Output VAT	6,590,643,206	6,590,643,206	27,247,966	6,590,643,206	-
Withholding tax - Final	82,425,914	86,613,540	4,187,626	86,499,651	-
Withholding tax - Foreign shareholder dividends	3,696,398	3,696,398	-	3,696,398	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Improperly accumulated retained earnings tax (IAET)	-	-	-	-	-
Subtotal	8,330,678,672	8,333,607,067	30,176,361	8,352,467,347	17,147,731
BOC					
Customs duties	71,378,750	76,372,186	4,993,436	75,936,442	119,220
VAT on imported materials and equipment	1,435,186,269	1,458,008,674	22,822,405	1,454,302,783	1,881,175
Subtotal	1,506,565,019	1,534,380,860	27,815,841	1,530,239,225	2,000,395

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
LGU					
Local business tax (head office)	30,315,806	-	(30,315,806)	18,285,188	(11,822,357)
Local business tax (mine site)	75,560,042	23,965,675	(51,594,367)	58,155,060	(9,225,935)
Real property tax - Basic (head office)	947	-	(947)	885	-
Real property tax - Basic (mine site)	196,761,636	51,245,365	(145,516,271)	81,831,399	(67,320,754)
Real property tax – SEF (head office)	947	-	(947)	885	-
Real property tax - SEF (mine site)	186,035,327	48,889,707	(137,145,621)	81,617,667	(56,801,041)
Subtotal	488,674,707	124,100,747	(364,573,960)	239,891,083	(145,170,086)
NCIP					
Royalty for IPs	4,141,847	-	(4,141,847)	4,141,847	-
Subtotal - Limestone	10,330,060,245	9,992,088,674	(310,723,605)	10,126,739,502	(126,021,960)
Basalt					
BIR					
Corporate income tax	44,694,101	50,967,516	6,273,415	46,854,904	-
Excise tax on minerals	19,464,078	15,750,133	(3,713,945)	19,464,078	-
Output VAT	98,595,306	98,595,306	0	95,471,600	-
Withholding tax - Final	620,251	3,423,922	2,803,671	620,251	-
Withholding tax - Foreign shareholder dividends	2,259,577	126,244	(2,133,333)	2,259,577	(2,133,333)
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	4,814,854	1,866,253	(2,948,601)	4,814,854	(2,068,095)
Improperly accumulated retained earnings tax (IAET)	-	1,479,692	1,479,692	-	-
Subtotal	170,448,167	172,209,065	1,760,899	169,485,263	(4,201,428)
BOC					
Customs duties	7,795,126	-	(7,795,126)	-	-
VAT on imported materials and equipment	4,150,764	-	(4,150,764)	-	-
Subtotal	11,945,890	-	(11,945,890)	-	-
LGU					
Local business tax (head office)	1,497,277	-	(1,497,277)	934,461	(563,012)
Local business tax (mine site)	10,737,746	356,672	(10,381,073)	11,004,243	-
Real property tax - Basic (head office)	792,274	-	(792,274)	773,878	-
Real property tax - Basic (mine site)	2,212,729	100	(2,212,629)	2,201,620	(11,009)
Real property tax - SEF (head office)	144,796	-	(144,796)	106,343	-
Real property tax - SEF (mine site)	2,212,729	100	(2,212,630)	2,201,620	(11,010)
Subtotal	17,597,551	356,872	(17,240,679)	17,222,165	(585,032)
Subtotal - Basalt	199,991,607	172,565,937	(27,425,670)	186,707,428	(4,786,460)

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Other non-metallic mines					
BIR					
Corporate income tax	11,731,557	7,308,552	(4,423,004)	13,253,042	-
Excise tax on minerals	30,970,282	29,556,104	(1,414,178)	28,289,914	-
Output VAT	505,511,310	505,511,310	-	462,894,271	-
Withholding tax - Final	73,296,834	72,629,223	(667,612)	28,990,436	-
Withholding tax - Foreign shareholder dividends	3,000,000	3,000,000	-	3,000,000	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Improperly accumulated retained earnings tax (IAET)	-	-	-	-	-
Subtotal	624,509,983	618,005,189	(6,504,794)	536,427,663	-
BOC					
Customs duties	20,010,116	17,979,677	(2,030,439)	17,979,096	(2,031,020)
VAT on imported materials and equipment	168,324,735	158,205,936	(10,118,799)	158,203,237	(10,121,498)
Subtotal	188,334,851	176,185,613	(12,149,238)	176,182,333	(12,152,518)
LGU					
Local business tax (head office)	4,882,621	-	(4,882,621)	4,876,322	-
Local business tax (mine site)	7,311,169	1,202,788	(6,108,381)	7,784,803	-
Real property tax - Basic (head office)	-	-	-	-	-
Real property tax - Basic (mine site)	6,957,876	490,272	(6,467,604)	4,081,023	(2,460,818)
Real property tax - SEF (head office)	-	-	-	-	-
Real property tax - SEF (mine site)	2,995,614	308,776	(2,686,838)	2,995,614	234,539
Subtotal	22,147,280	2,001,836	(20,145,444)	19,737,762	(2,226,279)
Subtotal - Other non-metallic mines	834,992,113	796,192,638	(38,799,475)	732,347,758	(14,378,797)
Total - Non-metallic mining	11,365,043,965	10,960,847,249	(376,948,751)	11,045,794,688	(145,187,217)
Oil and gas					
BIR					
Corporate income tax	6,576,591,555	6,601,214,931	24,623,376	6,594,379,860	-
Withholding tax - Final	352,342,582	375,705,026	23,362,445	344,560,730	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	1,387,592,525	1,359,865,766	(27,726,759)	1,387,592,525	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Subtotal	8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-
BOC					
Customs duties	8,295,148.00	9,916,678.00	1,621,530.00	7,884,014.00	1,931,964.00

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
DOE					
Government share from oil and gas production	26,115,437,229	26,254,244,099	138,806,870	26,221,176,016	-
LGU					
Local business tax (head office)	238,312	-	(238,312)	236,112	(2,200)
Local business tax (mine site)	10,000	-	(10,000)	10,000	-
Real property tax - Basic (head office)	311,603	-	(311,603)	187,938	-
Real property tax - Basic (mine site)	-	-	-	-	-
Real property tax - SEF (head office)	1,627	-	(1,627)	125,292	-
Real property tax - SEF (mine site)	-	-	-	-	-
Subtotal	561,542	-	(561,542)	559,342	(2,200)
Total - Oil and gas	34,440,820,581	34,600,946,500	160,125,919	34,556,152,486	1,929,764
Grand total	57,528,766,902	56,508,801,279	(992,717,657)	57,027,348,824	(57,924,752)

Reconciliation results disaggregated by project and revenue and other taxes

Table 27. Reconciliation results for each participating project and respective company and in scope revenue streams and other taxes

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining						
BIR						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation					
Dinagat Chromite/Nickel Project (Parcel 2B)						
Corporate income tax		-	-	-	-	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	2,373,905	2,373,905	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		-	2,373,905	2,373,905	-	-
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.					
Corporate income tax		6,835,973	1,089,801	(5,746,172)	6,835,973	-
Excise tax on minerals		27,401,441	39,767,261	12,365,820	38,715,555	-
Withholding tax - Final		-	2,107,544	2,107,544	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		34,237,414	42,964,607	8,727,193	45,551,528	-
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					
Corporate income tax		54,357,329	54,357,329	-	54,357,329	-
Excise tax on minerals		72,785,274	80,044,317	7,259,043	70,919,808	-
Withholding tax - Final		7,124,428	7,124,428	-	7,124,428	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		134,267,031	141,526,074	7,259,043	132,401,566	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 226-2005-III (ZMR)	BenguetCorp Nickel Mines, Inc.					
Corporate income tax		-	345,220	345,220	345,220	-
Excise tax on minerals		2,347,200	2,347,200	-	2,347,200	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		2,347,200	2,692,420	345,220	2,692,420	-
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Corporate income tax		160,043,710	160,043,711	1	160,043,710	-
Excise tax on minerals		53,612,835	84,600,689	30,987,854	53,612,835	-
Withholding tax - Final		2,169,216	2,169,216	-	2,169,216	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		11,029,158	-	(11,029,158)	-	-
Subtotal		226,854,919	246,813,616	19,958,697	215,825,761	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation					
Corporate income tax		237,707,220	237,707,220	-	237,707,220	-
Excise tax on minerals		145,565,166	142,084,225	(3,480,941)	145,565,166	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		57,770,205	57,770,205	-	57,770,205	-
Subtotal		441,042,591	437,561,650	(3,480,941)	441,042,591	-
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation					
Corporate income tax		41,431,772	41,431,771	(1)	41,431,772	-
Excise tax on minerals		92,216,383	91,800,167	(416,216)	92,326,992	-
Withholding tax - Final		4,646,764	4,646,764	-	4,646,764	-
Withholding tax - Foreign shareholder dividends		13,000,000	13,000,000	-	13,000,000	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		151,294,918	150,878,702	(416,216)	151,405,528	-
MPSA No. 010-92-X (SMR) - Casiguran	Century Peak Corporation					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 283-2009-XIII (SMR) - Esperanza						
Corporate income tax		598,261	1,041,551	443,290	1,041,551	-
Excise tax on minerals		6,420,920	6,420,920	-	6,420,920	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		7,019,181	7,462,471	443,290	7,462,471	-
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation					
Corporate income tax		457,089	457,089	-	457,089	-
Excise tax on minerals		14,545,242	12,988,768	(1,556,474)	-	(1,556,474)
Withholding tax - Final		8,561,580	1,013,765	(7,547,815)	-	(7,547,815)
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		23,563,911	14,459,622	(9,104,289)	457,089	(9,104,289)
MPSA No. 018-93-X (SMR) - Adlay	CTP Construction and Mining Corporation					
MPSA No. 158-00-XIII (SMR) - Dahican						
Corporate income tax		-	48,156,754	48,156,754	48,156,754	-
Excise tax on minerals		107,345,458	153,650,320	46,304,862	154,757,338	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Subtotal		107,345,458	201,807,074	94,461,616	202,914,092	-
MPSA No. 209-2005-III	Eramen Minerals, Inc.					
Corporate income tax		86,370,404	86,370,404	-	86,370,404	-
Excise tax on minerals		35,581,645	35,076,811	(504,834)	35,581,645	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
to claim owners						
Subtotal		121,952,049	121,447,215	(504,834)	121,952,049	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					
Corporate income tax		101,020,797	101,543,547	522,750	101,543,547	-
Excise tax on minerals		68,435,248	80,934,678	12,499,430	68,435,248	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		169,456,044	182,478,225	13,022,181	169,978,795	-
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation					
Corporate income tax		2,173,868	2,173,868	-	2,173,868	-
Excise tax on minerals		12,316,234	12,316,234	-	12,316,234	-
Withholding tax - Final		352,049	687,610	335,561	687,610	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		14,842,151	15,177,712	335,561	15,177,712	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		3,085,113	2,827,440	(257,673)	3,085,113	-
Withholding tax - Final		827,760	828,760	1,000	827,760	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		3,912,874	3,656,200	(256,673)	3,912,874	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation					
Corporate income tax		12,322,630	12,322,630	-	12,322,630	-
Excise tax on minerals		57,301,364	81,151,531	23,850,167	57,301,364	-
Withholding tax - Final		3,522,598	3,522,598	-	3,522,598	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		14,857,247	-	(14,857,247)	-	-
Subtotal		88,003,839	96,996,758	8,992,920	73,146,592	-
MPSA No. 197-2004-XI (Amended)	Mil-Oro Mining Corporation					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation					
Corporate income tax	Oriental Vision Mining Philippines Corporation	-	-	-	-	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Philippines, Inc.					
Corporate income tax		-	1,085,815	1,085,815	1,085,815	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		12,665,266	12,665,266	-	12,665,266	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		12,665,266	13,751,081	1,085,815	13,751,081	-
	Platinum Group Metals Corporation					
MPSA No. 007-92-X						
Corporate income tax		413,338,348	441,727,305	28,388,957	441,727,305	-
Excise tax on minerals		234,865,699	238,236,435	3,370,735	234,865,699	-
Withholding tax - Final		3,778,045	4,909,891	1,131,846	4,909,891	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		11,504,973	-	(11,504,973)	-	-
Subtotal		663,487,065	684,873,631	21,386,566	681,502,896	-
	Rio Tuba Nickel Mining Corporation					
MPSA No. 114-98-IV (Metallic) MPSA No. 213-2005-IVB (Non-metallic)						
Corporate income tax		323,599,513	323,599,512	(1)	323,599,513	-
Excise tax on minerals		130,420,778	144,540,660	14,119,882	130,420,778	-
Withholding tax - Final		1,442,590	-	(1,442,590)	1,442,590	-
Withholding tax - Foreign shareholder dividends		29,400,000	37,364,871	7,964,871	29,400,000	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		6,521,039	-	(6,521,039)	6,521,039	-
Subtotal		491,383,920	505,505,042	14,121,122	491,383,920	-
	Sinosteel Phils. H. Y. Mining Corporation					
MPSA No. 002-90-X (SMR)						
Corporate income tax		9,980,421	9,980,421	-	9,980,421	-
Excise tax on minerals		11,271,741	11,271,741	-	11,271,741	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
earnings tax (IAET)						
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		21,252,162	21,252,162	-	21,252,162	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		5,217,162	7,277,342	2,060,180	5,217,162	1,000,000
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		5,217,162	7,277,342	2,060,180	5,217,162	1,000,000
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation					
Corporate income tax		996,741,598	996,741,598	-	996,741,598	-
Excise tax on minerals		329,578,216	299,909,091	(29,669,124)	329,578,216	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		89,375,000	89,375,039	39	89,375,000	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		16,882,036	16,882,036	-	16,882,036	-
Subtotal		1,432,576,850	1,402,907,764	(29,669,085)	1,432,576,850	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Corporate income tax		4,308,841	4,308,842	1	4,308,841	-
Excise tax on minerals		12,769,417	3,472,555	(9,296,862)	21,994,636	(1,472,217)
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		851,314	851,314	0	851,314	-
Subtotal		17,929,572	8,632,711	(9,296,861)	27,154,791	(1,472,217)
Subtotal - Nickel		4,170,651,576	4,312,495,986	141,844,409	4,256,759,927	(9,576,506)
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Co., Inc.					
Corporate income tax		155,375,401	196,385,620	41,010,219	196,385,620	-
Excise tax on minerals		188,295,496	175,150,917	(13,144,579)	171,701,792	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		11,369,383	11,919,419	550,036	12,275,110	-
Subtotal		355,040,280	383,455,955	28,415,675	380,362,523	-
PC-ACMP-002- CAR	Benguet Corporation					
Corporate income tax		-	5,036,171	5,036,171	5,036,171	-
Excise tax on minerals		23,146,672	654,267	(22,492,405)	475,841	-
Withholding tax - Final		-	84,000	84,000	84,000	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		23,146,672	5,774,438	(17,372,234)	5,596,012	-
MPSA No. 210-2005-VII	Carmen Copper Corporation					
Corporate income tax		169,829,165	109,046,919	(60,782,246)	109,046,919	-
Excise tax on minerals		653,325,415	600,121,198	(53,204,216)	653,325,415	-
Withholding tax - Final		129,272,926	129,272,926	-	37,550,585	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		91,722,341	-	(91,722,341)	91,722,341	-
Subtotal		1,044,149,848	838,441,044	(205,708,804)	891,645,260	-
FTAA No. 04-2009-II	FCF Minerals Corporation					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		195,965,641	175,137,280	(20,828,360)	230,511,628	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		195,965,641	175,137,280	(20,828,360)	230,511,628	-
MPSA No. 255-2007-V (Amended I)	Filminera Resources Corporation					
Corporate income tax		108,127,587	108,127,587	-	108,127,587	-
Excise tax on minerals		602,366,448	611,298,333	8,931,885	602,366,448	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Final		946,834	-	(946,834)	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		711,440,869	719,425,920	7,985,051	710,494,035	-
MPSA No. 184-2002-XIII	Greenstone Resources Corporation					
Corporate income tax		223,683	223,683	-	223,683	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		223,683	223,683	-	223,683	-
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		3,741,859	3,740,000	(1,859)	3,741,859	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		3,741,859	3,740,000	(1,859)	3,741,859	-
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		82,096,574	91,019,381	8,922,807	82,096,574	-
Withholding tax - Final		8,054,793	8,613,350	558,557	8,054,793	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		74,400	-	(74,400)	74,400	-
Subtotal		90,225,767	99,632,731	9,406,964	90,225,767	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
FTAA No. 001	OceanaGold (Philippines), Inc.					
Corporate income tax		3,027,070	1,148,608	(1,878,462)	3,027,070	-
Excise tax on minerals		248,160,204	248,160,204	-	248,160,204	-
Withholding tax - Final		137,595,643	5,518,805	(132,076,838)	5,518,805	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		388,782,917	254,827,616	(133,955,300)	256,706,078	-
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Corporate income tax		142,948,836	142,948,836	-	142,948,836	-
Excise tax on minerals		271,257,059	224,740,520	(46,516,539)	271,257,059	-
Withholding tax - Final		10,331,509	10,331,509	-	10,331,509	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		35,561,052	35,561,052	-	35,561,052	-
Subtotal		460,098,456	413,581,917	(46,516,539)	460,098,456	-
MPSA No. 262-2008-XIII	Philsaga Mining Corporation					
Corporate income tax		246,560,094	183,395,720	(63,164,374)	183,395,720	-
Excise tax on minerals		285,871,720	283,362,208	(2,509,512)	285,871,720	-
Withholding tax - Final		22,929,415	45,509,398	22,579,982	33,183,140	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		10,433,822	-	(10,433,822)	10,433,822	-
Subtotal		565,795,052	512,267,325	(53,527,727)	512,884,402	-
Subtotal - Gold / Silver / Copper		3,838,611,043	3,406,507,910	(432,103,133)	3,542,489,703	-
Other metallic mining						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.					
Corporate income tax		515	515	-	515	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
to claim owners						
Subtotal		515	515	-	515	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation					
Corporate income tax		-	2,859	2,859	2,859	-
Excise tax on minerals		-	-	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		-	2,859	2,859	2,859	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		13,724,593	13,724,593	-	13,724,593	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		13,724,593	13,724,593	-	13,724,593	-
Subtotal - Other metallic mines		13,725,108	13,727,967	2,859	13,727,967	-
Subtotal - BIR		8,022,987,728	7,732,731,863	(290,255,866)	7,812,977,598	(9,576,506)
BOC						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation					
Dinagat Chromite/Nickel Project (Parcel 2B)						
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Customs duties		49,395	48,484	(911)	46,402	2,082
VAT on imported materials and equipment		118,548	127,770	9,222	118,567	9,203
Subtotal		167,943	176,254	8,311	164,969	11,285
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 226-2005-III	BenguetCorp Nickel Mines, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation					
Customs duties		252,095	249,642	(2,453)	252,095	-
VAT on imported materials and equipment		364,126	353,608	(10,518)	364,126	-
Subtotal		616,221	603,250	(12,971)	616,221	-
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation					
Customs duties		1,054,400	-	(1,054,400)	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		1,054,400	-	(1,054,400)	-	-
MPSA No. 010-92-X (SMR) - Casiguran	Century Peak Corporation					
MPSA No. 283-2009-XIII (SMR) - Esperanza						
Customs duties		-	1,747,352	1,747,352	-	1,747,352
VAT on imported materials and equipment		-	39,793,559	39,793,559	-	39,793,559
Subtotal		-	41,540,911	41,540,911	-	41,540,911
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 018-93-X (SMR) - Adlay	CTP Construction and Mining Corporation					
MPSA No. 158-00-XIII (SMR) - Dahican						
Customs duties		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 209-2005-III	Eramen Minerals, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					
Customs duties		88,635	88,665	30	88,665	-
VAT on imported materials and equipment		154,276	146,783	(7,493)	154,276	-
Subtotal		242,911	235,448	(7,463)	242,941	-
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 016-93-X (SMR)	Marcventure's Mining and Development Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 007-92-X	Platinum Group Metals Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 114-98-IV (Metallic)	Rio Tuba Nickel Mining Corporation					
MPSA No. 213-2005-IVB						

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
(Non-metallic)						
Customs duties		585,232	585,232	-	585,232	-
VAT on imported materials and equipment		711,322	711,322	-	711,322	-
Subtotal		1,296,554	1,296,554	-	1,296,554	-
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation					
Customs duties		3,434,361	3,434,361	-	3,434,361	-
VAT on imported materials and equipment		20,135,977	20,161,914	25,937	20,161,914	-
Subtotal		23,570,338	23,596,275	25,937	23,596,275	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
Subtotal - Nickel		26,948,367	67,448,692	40,500,325	25,916,960	41,552,196
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Co., Inc.					
Customs duties		7,558,961	7,600,175	41,214	7,600,175	-
VAT on imported materials and equipment		53,942,701	53,220,138	(722,563)	53,220,138	-
Subtotal		61,501,662	60,820,313	(681,349)	60,820,313	-
PC-ACMP-002- CAR	Benguet Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 210-2005-VII	Carmen Copper Corporation					
Customs duties		11,559,762	11,546,640	(13,122)	11,546,640	-
VAT on imported materials and equipment		158,493,846	157,522,644	(971,202)	157,522,644	-
Subtotal		170,053,608	169,069,284	(984,324)	169,069,284	-
FTAA No. 04-2009-II	FCF Minerals Corporation					
Customs duties		7,604,142	17,775,804	10,171,662	17,775,804	-
VAT on imported materials and equipment		77,732,078	76,467,823	(1,264,255)	76,467,823	-
Subtotal		85,336,220	94,243,627	8,907,407	94,243,627	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 095-97-V	Filminera Resources Corporation					
Customs duties		2,722,228	2,765,210	42,982	2,773,703	(15,271)
VAT on imported materials and equipment		17,590,395	18,376,888	786,493	18,920,842	173,790
Subtotal		20,312,623	21,142,098	829,475	21,694,545	158,519
MPSA No. 184-2002-XIII	Greenstone Resources Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.					
Customs duties		11,264,791	2,732,309	(8,532,482)	2,708,039	24,270
VAT on imported materials and equipment		-	17,041,513	17,041,513	16,935,309	106,204
Subtotal		11,264,791	19,773,822	8,509,031	19,643,348	130,474
MPSA No. 139-99-V	Johson Gold Mining Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.					
Customs duties		5,137,002	5,141,609	4,607	5,149,243	-
VAT on imported materials and equipment		30,082,679	30,703,536	620,857	30,754,884	-
Subtotal		35,219,681	35,845,145	625,464	35,904,127	-
FTAA No. 001	OceanaGold (Philippines), Inc.					
Customs duties		28,004,252	27,157,122	(847,130)	27,237,521	-
VAT on imported materials and equipment		71,783,460	71,438,111	(345,349)	71,608,679	-
Subtotal		99,787,712	98,595,233	(1,192,479)	98,846,200	-
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Customs duties		7,264,814	7,196,539	(68,275)	7,191,727	4,812
VAT on imported materials and equipment		68,858,294	68,654,798	(203,496)	68,642,045	12,753
Subtotal		76,123,108	75,851,337	(271,771)	75,833,772	17,565
MPSA No. 262-2008-XIII	Philsaga Mining Corporation					
Customs duties		9,312,322	9,195,463	(116,859)	9,193,204	2,259
VAT on imported materials and equipment		45,600,479	45,649,798	49,319	45,621,708	28,090
Subtotal		54,912,801	54,845,261	(67,540)	54,814,912	30,349
Subtotal - Gold / Silver / Copper		614,512,205	630,186,120	15,673,915	630,870,128	336,907
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
and equipment						
Subtotal		-	-	-	-	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.					
Customs duties		368,793	24,273	(344,520)	24,273	-
VAT on imported materials and equipment		-	294,416	294,416	294,416	-
Subtotal		368,793	318,689	(50,104)	318,689	-
Subtotal - Other metallic mines		368,793	318,689	(50,104)	318,689	-
Subtotal - BOC		641,829,365	697,953,501	56,124,136	657,105,777	41,889,103
LGU						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation					
Dinagat Chromite/Nickel Project (Parcel 2B)						
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		386,787	386,787	-	386,787	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		10,440	10,440	-	10,440	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		10,440	10,440	-	10,440	-
Subtotal		407,666	407,666	-	407,666	-
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.					
Local business tax (head office)		117,739	-	(117,739)	76,470	-
Local business tax (mine site)		1,000	1,576,961	1,575,961	1,578,461	-
Real property tax - Basic (head office)		341,236	-	(341,236)	346,501	-
Real property tax - Basic (mine site)		346,501	-	(346,501)	38,596	-
Real property tax - SEF (head office)		261,989	-	(261,989)	266,539	-
Real property tax - SEF (mine site)		266,539	-	(266,539)	38,596	-
Subtotal		1,335,005	1,576,961	241,956	2,345,163	-
MPSA No. 134-99-XIII	Agata Mining Ventures,					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Inc.					
Local business tax (head office)		2,426,799	-	(2,426,799)	2,426,799	-
Local business tax (mine site)		12,140,391	7,556,255	(4,584,136)	11,964,924	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		152,905	-	(152,905)	79,210	(73,695)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		152,905	-	(152,905)	79,210	(73,695)
Subtotal		14,873,000	7,556,255	(7,316,745)	14,550,143	(147,390)
MPSA No. 226-2005-III	BenguetCorp Nickel Mines, Inc.					
Local business tax (head office)		987,016	976,736	(10,280)	976,736	-
Local business tax (mine site)		-	-	-	-	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		987,016	976,736	(10,280)	976,736	-
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Local business tax (head office)		-	-	-	1,708,302	-
Local business tax (mine site)		4,591,878	4,555,473	(36,405)	4,555,473	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		21,527	-	(21,527)	21,527	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		4,613,405	4,555,473	(57,932)	6,285,302	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation					
Local business tax (head office)		1,488,546	-	(1,488,546)	1,488,546	-
Local business tax (mine site)		27,951,871	27,951,871	-	27,951,871	-
Real property tax - Basic (head office)		12,363	-	(12,363)	12,363	-
Real property tax - Basic (mine site)		761,000	761,000	-	761,000	-
Real property tax - SEF (head office)		8,242	-	(8,242)	8,242	-
Real property tax - SEF (mine site)		761,000	761,000	-	761,000	-
Subtotal		30,983,022	29,473,871	(1,509,151)	30,983,022	-
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		40,953,435	40,933,190	(20,245)	40,933,190	-
Real property tax - Basic (head office)		44,740	-	(44,740)	27,336	-
Real property tax - Basic (mine site)		132,313	132,313	-	132,313	-
Real property tax - SEF (head office)		44,740	-	(44,740)	18,224	-
Real property tax - SEF (mine site)		132,313	132,313	-	132,313	-
Subtotal		41,307,540	41,197,816	(109,725)	41,243,375	-
MPSA No. 010-92-X (SMR) - Casiguran	Century Peak Corporation					
MPSA No. 283-2009-XIII (SMR) - Esperanza						
Local business tax (head office)		57,750	-	(57,750)	57,750	-
Local business tax (mine site)		383,940	7,409,176	7,025,236	383,941	7,025,236
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		36,977	18,343	(18,634)	-	(18,634)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	18,343	18,343	-	18,343
Subtotal		478,667	7,445,863	6,967,196	441,691	7,024,945
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		-	12,906,430	12,906,430	-	12,906,430
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		1,199,657	984,867	(214,790)	984,867	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	214,790	214,790	214,790	-
Subtotal		1,199,657	14,106,086	12,906,430	1,199,656	12,906,430
MPSA No. 018-93-X (SMR) - Adlay	CTP Construction and Mining Corporation					
MPSA No. 158-00-XIII (SMR) - Dahican						
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		26,000,000	26,000,000	-	26,000,000	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		256,246	31,156	(225,090)	128,132	-
Real property tax - SEF (head office)		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - SEF (mine site)		-	31,156	31,156	128,132	-
Subtotal		26,256,246	26,062,312	(193,934)	26,256,264	-
MPSA No. 209-2005-III	Eramen Minerals, Inc.					
Local business tax (head office)		700,514	-	(700,514)	685,000	-
Local business tax (mine site)		1,722,867	1,999,048	276,182	2,230,123	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		2,423,380	1,999,048	(424,332)	2,915,123	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					
Local business tax (head office)		999,149	-	(999,149)	999,149	-
Local business tax (mine site)		15,278,136	15,278,136	-	15,278,136	-
Real property tax - Basic (head office)		14,423	-	(14,423)	14,423	-
Real property tax - Basic (mine site)		124,294	25,136	(99,158)	124,294	-
Real property tax - SEF (head office)		9,616	-	(9,616)	9,616	-
Real property tax - SEF (mine site)		124,294	25,136	(99,158)	124,294	-
Subtotal		16,549,911	15,328,407	(1,221,504)	16,549,911	-
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation					
Local business tax (head office)		470,685	-	(470,685)	470,685	-
Local business tax (mine site)		6,183,869	4,683,869	(1,500,000)	2,183,869	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		34,634	-	(34,634)	31,523	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		34,634	-	(34,634)	31,523	-
Subtotal		6,723,823	4,683,869	(2,039,954)	2,717,601	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Local business tax (head office)		19,326	-	(19,326)	-	-
Local business tax (mine site)		249,859	249,059	(800)	249,059	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal		269,185	249,059	(20,126)	249,059	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		19,745,102	3,720,801	(16,024,301)	19,745,101	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		466,754	189,643	(277,111)	233,400	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	189,643	189,643	233,400	-
Subtotal		20,211,856	4,100,088	(16,111,769)	20,211,902	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation					
Local business tax (head office)		75,000	-	(75,000)	75,000	-
Local business tax (mine site)		5,000	-	(5,000)	-	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		80,000	-	(80,000)	75,000	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		385,500	108,000	(277,500)	385,500	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		385,500	108,000	(277,500)	385,500	-
MPSA No. 007-92-X	Platinum Group Metals Corporation					
Local business tax (head office)		8,440,238	-	(8,440,238)	8,440,238	-
Local business tax (mine site)		75,024,336	75,024,336	-	75,024,336	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		1,817,994	830,537	(987,457)	908,997	-
Real property tax - SEF (head office)		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - SEF (mine site)		-	830,537	830,537	908,997	-
Subtotal		85,282,568	76,685,410	(8,597,158)	85,282,568	-
MPSA No. 114-98-IV (Metallic) MPSA No. 213-2005-IVB (Non-metallic)	Rio Tuba Nickel Mining Corporation					
Local business tax (head office)		2,500,468	-	(2,500,468)	2,474,948	-
Local business tax (mine site)		33,673,912	33,613,284	(60,628)	33,634,387	-
Real property tax - Basic (head office)		34,144	-	(34,144)	34,144	-
Real property tax - Basic (mine site)		8,070,825	-	(8,070,825)	8,070,825	-
Real property tax - SEF (head office)		25,656	-	(25,656)	25,656	-
Real property tax - SEF (mine site)		8,070,825	-	(8,070,825)	8,070,825	-
Subtotal		52,375,830	33,613,284	(18,762,546)	52,310,785	-
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation					
Local business tax (head office)		1,269,347	-	(1,269,347)	1,269,347	-
Local business tax (mine site)		2,438,609	4,578,313	2,139,704	2,438,609	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		25,726	-	(25,726)	25,726	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		25,726	-	(25,726)	25,726	-
Subtotal		3,759,408	4,578,313	818,905	3,759,408	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					
Local business tax (head office)		-	-	-	1,035,019	-
Local business tax (mine site)		2,175,480	1,230,018	(945,461)	2,175,480	-
Real property tax - Basic (head office)		317,328	-	(317,328)	166,214	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	115,531	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		2,492,808	1,230,018	(1,262,789)	3,492,243	-
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation					
Local business tax (head office)		4,134,873	-	(4,134,873)	4,134,873	-
Local business tax (mine site)		56,314,201	111,229,152	54,914,952	112,275,171	-
Real property tax - Basic (head office)		21,221	-	(21,221)	21,221	-
Real property tax - Basic (mine site)		5,084,885	5,084,885	-	5,084,885	-
Real property tax - SEF		14,147	-	(14,147)	14,147	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
(head office)						
Real property tax - SEF (mine site)		5,084,885	5,084,885	-	5,084,885	-
Subtotal		70,654,211	121,398,922	50,744,711	126,615,182	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Local business tax (head office)		128,976	-	(128,976)	115,937	-
Local business tax (mine site)		1,030,552	1,030,552	-	1,030,552	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		387,259	-	(387,259)	-	(387,259)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		1,546,787	1,030,552	(516,235)	1,146,489	(387,259)
Subtotal - Nickel		385,196,493	398,364,010	13,167,517	440,399,790	19,396,726
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Co., Inc.					
Local business tax (head office)		9,035,486	8,541,058	(494,428)	8,745,143	-
Local business tax (mine site)		80,117,227	80,117,227	-	80,117,227	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		1,587,633	1,310,683	(276,950)	1,587,633	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		1,587,633	1,310,683	(276,950)	1,587,633	-
Subtotal		92,327,979	91,279,652	(1,048,328)	92,037,637	-
PC-ACMP-002- CAR	Benguet Corporation					
Local business tax (head office)		1,377,795	-	(1,377,795)	-	(1,377,795)
Local business tax (mine site)		-	-	-	1,317,275	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		688,011	-	(688,011)	692,463	-
Real property tax - SEF (head office)		688,011	-	(688,011)	692,463	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		2,753,817	-	(2,753,817)	2,702,202	(1,377,795)
MPSA No. 210-2005-VII	Carmen Copper Corporation					
Local business tax (head office)		-	37,331	37,331	37,331	-
Local business tax (mine site)		71,753,246	53,786,306	(17,966,940)	71,681,074	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		18,882,610	14,219,083	(4,663,527)	18,882,610	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		9,445,973	-	(9,445,973)	9,445,973	-
Subtotal		100,081,829	68,042,720	(32,039,109)	100,046,989	-
FTAA No. 04-2009-II	FCF Minerals Corporation					
Local business tax (head office)		5,138,867	-	(5,138,867)	5,139,467	-
Local business tax (mine site)		45,630,815	23,858,057	(21,772,758)	45,630,815	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		15,918,413	4,103,469	(11,814,944)	15,917,029	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		15,918,413	4,103,469	(11,814,944)	15,917,029	-
Subtotal		82,606,508	32,064,995	(50,541,513)	82,604,339	-
MPSA No. 095-97-V	Filminera Resources Corporation					
Local business tax (head office)		7,175,504	-	(7,175,504)	7,173,504	-
Local business tax (mine site)		31,882,241	31,882,241	-	31,882,241	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		27,140,167	23,889,894	(3,250,273)	27,140,167	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		27,140,167	28,251,442	1,111,274	27,140,167	-
Subtotal		93,338,079	84,023,576	(9,314,503)	93,336,079	-
MPSA No. 184-2002-XIII	Greenstone Resources Corporation					
Local business tax (head office)		20,930	20,930	-	18,250	-
Local business tax (mine site)		69,779	21,438	(48,341)	21,438	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		10,658,352	-	(10,658,352)	10,452,729	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		10,654,666	-	(10,654,666)	10,454,712	-
Subtotal		21,403,728	42,368	(21,361,359)	20,947,129	-
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.					
Local business tax (head office)		99,556	-	(99,556)	-	-
Local business tax (mine site)		232,296	-	(232,296)	232,296	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		38,785	-	(38,785)	38,785	-
Real property tax - SEF		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
(head office)						
Real property tax - SEF (mine site)		38,785	-	(38,785)	38,785	-
Subtotal		409,422	-	(409,422)	309,867	-
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.					
Local business tax (head office)		1,722,328	-	(1,722,328)	1,722,328	-
Local business tax (mine site)		3,301,435	3,301,435	-	3,301,435	-
Real property tax - Basic (head office)		312,911	-	(312,911)	312,911	-
Real property tax - Basic (mine site)		2,662,629	2,643,988	(18,642)	2,660,766	-
Real property tax - SEF (head office)		156,436	-	(156,436)	156,436	-
Real property tax - SEF (mine site)		2,635,309	2,643,988	8,679	2,652,376	-
Subtotal		10,791,047	8,589,410	(2,201,637)	10,806,251	-
FTAA No. 001	OceanaGold (Philippines), Inc.					
Local business tax (head office)		19,549,211	-	(19,549,211)	19,549,211	-
Local business tax (mine site)		173,770,766	83,409,968	(90,360,799)	173,770,766	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		30,698,923	12,173,460	(18,525,463)	30,698,926	12,173,460
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		30,698,923	15,216,825	(15,482,098)	30,698,926	15,216,825
Subtotal		254,717,824	110,800,253	(143,917,570)	254,717,830	27,390,286
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		12,466,828	12,902,488	435,660	12,405,608	496,880
Real property tax - Basic (head office)		690,337	-	(690,337)	690,337	-
Real property tax - Basic (mine site)		6,296,401	5,385,969	(910,432)	6,296,401	-
Real property tax - SEF (head office)		345,169	-	(345,169)	345,169	-
Real property tax - SEF (mine site)		6,116,785	5,472,878	(643,907)	6,116,785	-
Subtotal		25,915,520	23,761,335	(2,154,185)	25,854,301	496,880
MPSA No. 262-2008-XIII	Philsaga Mining Corporation					
Local business tax (head office)		11,805,813	11,805,813	-	11,805,813	-
Local business tax (mine site)		38,078,200	36,067,760	(2,010,440)	45,542,000	-
Real property tax - Basic (head office)		213,730	-	(213,730)	213,730	-
Real property tax - Basic (mine site)		10,805,275	14,392,778	3,587,503	10,805,275	3,540,082
Real property tax - SEF (head office)		142,486	-	(142,486)	142,486	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - SEF (mine site)		10,805,275	14,392,278	3,587,003	10,805,275	3,540,082
Subtotal		71,850,779	76,658,629	4,807,850	79,314,579	7,080,163
Subtotal - Gold / Silver / Copper		756,196,531	495,262,939	(260,933,593)	762,677,201	33,589,534
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)						
Real property tax - Basic (head office)						
Real property tax - Basic (mine site)						
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation					
Local business tax (head office)		2,764	-	(2,764)	1,600	-
Local business tax (mine site)		5,670	-	(5,670)	4,620	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		13,462	13,462	-	13,462	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		13,462	13,462	-	13,462	-
Subtotal		35,358	26,924	(8,434)	33,144	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.					
Local business tax (head office)		18,908	-	(18,908)	18,908	-
Local business tax (mine site)		751,869	-	(751,869)	751,869	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax - SEF (mine site)		-	-	-	-	-
Subtotal		770,776	-	(770,776)	770,776	-
Subtotal - Other metallic mines		806,134	26,924	(779,210)	803,921	-
Subtotal - LGU		1,142,199,159	893,653,874	(248,545,286)	1,203,880,911	52,986,259
MGB						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Development Corporation					
Dinagat Chromite/Nickel Project (Parcel 2B)						
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.					
Royalty on mineral reservation		33,947,640	48,003,228	14,055,589	47,884,363	-
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 226-2005-III(ZMR)	BenguetCorp Nickel Mines, Inc.					
Royalty on mineral reservation		2,927,081	2,927,081	-	2,927,081	-
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation					
Royalty on mineral reservation		181,956,458	189,429,621	7,473,163	167,510,614	-
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation					
Royalty on mineral reservation		115,270,478	117,656,384	2,385,906	115,270,478	-
MPSA No. 010-92-X (SMR) - Casiguran	Century Peak Corporation					
MPSA No. 283-2009-XIII (SMR) - Esperanza						
Royalty on mineral reservation		7,989,240	7,989,240	-	7,989,240	-
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation					
Royalty on mineral reservation		3,636,310	-	(3,636,310)	-	(3,636,310)
MPSA No. 018-93-X (SMR) - Adlay	CTP Construction and Mining Corporation					
MPSA No. 158-00-XIII (SMR) - Dahican						
Royalty on mineral reservation		134,181,823	191,602,320	57,420,497	134,181,823	-
MPSA No. 209-2005-III	Eramen Minerals, Inc.					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Royalty on mineral reservation		85,544,060	84,268,581	(1,275,479)	-	(1,275,479)
MPSA No. 233-2007-XIII (SMR)						
Royalty on mineral reservation	Libjo Mining Corporation	18,758,431	18,758,431	-	18,758,431	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Royalty on mineral reservation		6,028,824	-	(6,028,824)	-	-
MPSA No. 016-93-X (SMR)	Marcventure's Mining and Development Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 007-92-X	Platinum Group Metals Corporation					
Royalty on mineral reservation		291,832,651	291,832,651	-	291,832,651	-
MPSA No. 114-98-IV (Metallic)						
MPSA No. 213-2005-IVB (Non-metallic)	Rio Tuba Nickel Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation					
Royalty on mineral reservation		13,575,449	13,662,282	86,833	13,662,282	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation					
Royalty on mineral reservation		411,972,770	432,293,316	20,320,546	411,972,770	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Royalty on mineral reservation		-	-	-	-	-
Subtotal - Nickel		1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Co., Inc.					
Royalty on mineral reservation		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
reservation						
PC-ACMP-002- CAR	Benguet Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 210-2005-VII	Carmen Copper Corporation					
Royalty on mineral reservation		-	-	-	-	-
FTAA No. 04-2009-II	FCF Minerals Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 095-97-V	Filminera Resources Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 184-2002-XIII	Greenstone Resources Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.					
Royalty on mineral reservation	Itogon Suyoc Resources, Inc.	-	-	-	-	-
MPSA No. 139-99-V	Johson Gold Mining Corporation					
Royalty on mineral reservation	Johson Gold Mining Corporation	-	-	-	-	-
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.					
Royalty on mineral reservation		-	-	-	-	-
FTAA No. 001	Gold (Philippin					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 262-2008-XIII	Philsaga Mining Corporation					
Royalty on mineral reservation		-	-	-	-	-
Subtotal - Gold / Silver / Copper		-	-	-	-	-
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.					
Royalty on mineral reservation		-	-	-	-	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation					
Royalty on mineral		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
reservation						
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.					
Royalty on mineral reservation		-	-	-	-	-
Subtotal - Other metallic mines		-	-	-	-	-
Subtotal - MGB		1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)
PPA						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation					
Dinagat Chromite/Nickel Project (Parcel 2B)						
Wharfage Fees		-	544	544	-	544
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.					
Wharfage Fees		4,358,662	5,461,821	1,103,159	3,977,735	910
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					
Wharfage Fees		-	23,587,439	23,587,439	24,086,559	-
MPSA No. 226-2005-III(ZMR)	BenguetCorp Nickel Mines, Inc.					
Wharfage Fees		591,855	610,635	18,780	504,900	1,020
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Wharfage Fees		707,791	636,249	(71,541)	707,791	5,378
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation					
Wharfage Fees		20,304,451	20,972,496	668,045	20,304,451	1,159,447
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation					
Wharfage Fees		28,038,019	28,407,053	369,035	28,025,537	347,012
MPSA No. 010-92-X (SMR) - Casiguran	Century Peak Corporation					
MPSA No. 283-2009-XIII (SMR) - Esperanza						
Wharfage Fees		-	911	911	-	911
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation					
Wharfage Fees		669,164	972,830	303,666	-	303,666
MPSA No. 018-93-X (SMR) - Adlay	CTP Construction and Mining Corporation					
MPSA No. 158-00-XIII (SMR) - Dahican						
Wharfage Fees		24,869,652	37,322,496	12,452,844	24,869,652	12,452,844
MPSA No. 209-2005-III	Eramen					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Minerals, Inc.					
Wharfage Fees		14,823,388	9,327,162	(5,496,226)	-	(5,496,226)
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					
Wharfage Fees		14,752,145	15,679,302	927,157	15,052,741	626,560
MPSA No. 233-2007-XIII (SMR)						
Wharfage Fees	Libjo Mining Corporation	1,623,299	1,656,574	33,276	1,624,958	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Wharfage Fees		550,453	616,158	65,704	616,118	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation					
Wharfage Fees		-	199,437	199,437	-	40,100
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation					
Wharfage Fees		-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.					
Wharfage Fees		-	30,053	30,053	26	-
MPSA No. 007-92-X	Platinum Group Metals Corporation					
Wharfage Fees		32,029,645	32,070,370	40,725	32,066,207	4,163
MPSA No. 114-98-IV (Metallic)						
MPSA No. 213-2005-IVB (Non-metallic)	Rio Tuba Nickel Mining Corporation					
Wharfage Fees		10,293,787	11,358,363	1,064,576	10,302,328	1,056,035
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation					
Wharfage Fees		2,684,374	2,519,242	(165,132)	2,440,340	48,902
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					
Wharfage Fees		1,717,558	1,601,130	(116,428)	1,559,744	41,386
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation					
Wharfage Fees		31,139,945	30,810,748	(329,197)	31,139,004	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Wharfage Fees		1,588,564	-	(1,588,564)	1,465,643	-
Subtotal - Nickel		190,742,752	223,841,014	33,098,262	198,743,734	10,592,654
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Co., Inc.					
Wharfage Fees		-	70,993	70,993	47,314	9,860
PC-ACMP-002- CAR	Benguet Corporation					
Wharfage Fees		-	-	-	-	-
MPSA No. 210-2005-VII	Carmen					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Copper Corporation					
Wharfage Fees		695,944	795	(695,148)	632,676	-
FTAA No. 04-2009-II	FCF Minerals Corporation					
Wharfage Fees		-	-	-	-	-
MPSA No. 095-97-V	Filminera Resources Corporation					
Wharfage Fees		34,720	-	(34,720)	-	-
MPSA No. 184-2002-XIII	Greenstone Resources Corporation					
Wharfage Fees		-	-	-	-	-
MPSA No. 152-00-CAR	Itogon Suyoc Resources, Inc.					
Wharfage Fees	Itogon Suyoc Resources, Inc.	-	-	-	-	-
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.					
Wharfage Fees		-	4,528	4,528	-	4,528
FTAA No. 001	Gold (Philippine)					
Wharfage Fees		-	10,100	10,100	-	10,100
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Wharfage Fees		552,322	2,460	(549,862)	-	2,460
MPSA No. 262-2008-XIII	Philsaga Mining Corporation					
Wharfage Fees		97,269	154,715	57,446	-	57,446
Subtotal - Gold / Silver / Copper		1,380,255	243,590	(1,136,664)	679,990	84,393
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.					
Wharfage Fees		-	500	500	-	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation					
Wharfage Fees		-	-	-	-	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.					
Wharfage Fees		557,649	160,054	(397,595)	425,655	48,037
Subtotal - Other metallic mines		557,649	160,554	(397,095)	425,655	48,037
Subtotal - PPA		192,680,655	224,245,158	31,564,503	199,849,379	10,725,084
NCIP						
Nickel						
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation					
Dinagat Chromite/Nickel Project (Parcel 2B)						
Royalty for IPs		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.					
Royalty for IPs		6,850,360	-	(6,850,360)	6,850,360	-
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.					
Royalty for IPs		35,622,142	-	(35,622,142)	17,636,000	-
MPSA No. 226-2005-III(ZMR)	BenguetCorp Nickel Mines, Inc.					
Royalty for IPs		-	-	-	-	-
MPSA No. 235-2007-IVB	Berong Nickel Corporation					
Royalty for IPs		11,029,158	-	(11,029,158)	11,029,158	-
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation					
Royalty for IPs		23,054,096	-	(23,054,096)	22,429,096	625,000
MPSA No. 010-92-X (SMR) - Casiguran	Century Peak Corporation					
MPSA No. 283-2009-XIII (SMR) - Esperanza						
Royalty for IPs		-	-	-	-	-
MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation					
Royalty for IPs		6,368,704	-	(6,368,704)		(6,368,704)
MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay					
Royalty for IPs		27,060,929	-	(27,060,929)	27,613,192	-
MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican					
Royalty for IPs		9,905,577	-	(9,905,577)	10,107,732	-
MPSA No. 209-2005-III	Eramen Minerals, Inc.					
Royalty for IPs		-	-	-	-	-
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 233-2007-XIII (SMR)						
Royalty for IPs	Libjo Mining Corporation					
		-	-	-	-	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.					
Royalty for IPs		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation					
Royalty for IPs		11,389,011	-	(11,389,011)	14,857,247	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.					
Royalty for IPs		-	-	-	-	-
MPSA No. 007-92-X	Platinum Group Metals Corporation					
Royalty for IPs		32,016,353	-	(32,016,353)	31,980,607	(35,746)
MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation					
Royalty for IPs		28,463,347	-	(28,463,347)	28,463,347	-
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.					
Royalty for IPs		-	-	-	-	-
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation					
Royalty for IPs		85,082,054	-	(85,082,054)	82,384,848	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation					
Royalty for IPs		-	-	-	-	-
Subtotal - Nickel		276,841,731	-	(276,841,731)	253,351,589	(5,779,450)
Gold / Silver / Copper						
MPSA No. 225-2005-XI	Apex Mining Co., Inc.					
Royalty for IPs		67,244,601	-	(67,244,601)	14,748,762	-
PC-ACMP-002- CAR	Benguet Corporation					
Royalty for IPs		30,000	-	(30,000)	30,000	-
MPSA No. 210-2005-VII	Carmen Copper Corporation					
Royalty for IPs		-	-	-	-	-
FTAA No. 04-2009-II	FCF Minerals Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 095-97-V	Filminera Resources Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 184-2002-XIII	Greenstone Resources Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 152-00-CAR	Itogon Suyoc					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Resources, Inc.					
Royalty for IPs	Itogon Suyoc Resources, Inc.	-		-	-	-
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.					
Royalty for IPs		-		-	-	-
FTAA No. 001	Gold (Philippine)					
Royalty for IPs		-		-	-	-
MPSA No. 276-2009-CAR	Philex Mining Corporation					
Royalty for IPs		-		-	-	-
MPSA No. 262-2008-XIII	Philsaga Mining Corporation					
Royalty for IPs		71,467,903	-	(71,467,903)	71,467,903	-
Subtotal - Gold / Silver / Copper		138,742,503	-	(138,742,503)	86,246,664	-
Other metallic mines						
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.					
Royalty for IPs		-	-	-	-	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation					
Royalty for IPs		-	-	-	-	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.					
Royalty for IPs		-	-	-	-	-
Subtotal - Other metallic mines		-	-	-	-	-
Subtotal - NCIP		415,584,235	-	(415,584,235)	339,598,253	(5,779,450)
Total - Metallic mining		11,722,902,356	10,947,007,531	(775,894,826)	11,425,401,650	85,332,701
Non-metallic mining						
BIR						
Limestone						
MPSA No. 150-00-VII	Bohol Limestone Corporation					
Corporate income tax		2,404,254	2,404,254	-	2,404,254	-
Excise tax on minerals		5,861,064	6,150,000	288,936	6,262,379	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		17,583,191	17,583,191	-	17,583,191	-
Withholding tax - Final		2,539	-	(2,539)	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		25,851,047	26,137,445	286,397	26,249,823	-
MPSA No. 181-2002-III	Eagle Cement Corporation					
Corporate income tax		1,224,911,672	1,147,136,944	(77,774,728)	1,224,911,672	-
Excise tax on minerals		21,231,374	23,898,113	2,666,738	21,231,374	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Output VAT		2,441,798,027	2,441,798,027	-	2,441,798,027	-
Withholding tax - Final		46,165,774	46,165,774	-	46,165,774	-
Withholding tax - Foreign shareholder dividends		3,696,398	3,696,398	-	3,696,398	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		3,737,803,244	3,662,695,255	(75,107,990)	3,737,803,244	-
MPSA No. 140-99-III - Bulacan	Holcim Mining and Development Corporation					
MPSA No. 274-08-XI - Davao						
MPSA No. 236-2007 - La Union						
MPSA No. 238-2007 - La Union						
Corporate income tax		(13,093,748)	-	13,093,748	-	13,093,748
Excise tax on minerals		15,845,350	15,060,812	(784,538)	12,013,349	4,053,983
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		129,641,353	129,641,353	-	129,641,353	-
Withholding tax - Final		1,857,263	1,857,263	-	1,857,263	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		134,250,217	146,559,427	12,309,210	143,511,964	17,147,731
MPSA No. 047-96-XII	Holcim Resources and Development Corporation					
Corporate income tax		-	-	-	-	-
Excise tax on minerals		-	6,569,955	6,569,955	6,629,834	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		45,482,381	45,482,381	-	45,482,381	-
Withholding tax - Final		-	767,760	767,760	1,027,800	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		45,482,381	52,820,096	7,337,715	53,140,015	-
MPSA No. 124-98-IVA	Island Quarry and Aggregates Corporation					
Corporate income tax		494,189	595,736	101,547	595,736	-
Excise tax on minerals		10,158,777	11,727,909	1,569,132	11,056,847	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		39,799,315	39,799,315	-	39,799,315	-
Withholding tax - Final		27,105,778	30,154,254	3,048,475	30,154,254	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		77,558,059	82,277,214	4,719,155	81,606,151	-
MPSA No. 106-98-I	Northern Cement Corporation					
Corporate income tax		242,441,128	302,403,524	59,962,396	242,441,128	-
Excise tax on minerals		12,293,129	11,950,065	(343,064)	12,293,129	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		973,364,008	973,364,008	-	973,364,008	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		1,228,098,265	1,287,717,597	59,619,332	1,228,098,265	-
MPSA No. 026-94-III - Bulacan	Republic Cement & Building Materials, Inc.					
MPSA No. 029-95-IVA - Baangas						
MPSA No. 138-99-IV - Teresa						
Corporate income tax		73,462,151	73,462,151	-	73,462,151	-
Excise tax on minerals		27,146,070	25,000,000	(2,146,070)	27,568,496	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		2,422,670,351	2,422,670,351	0	2,422,670,351	-
Withholding tax - Final		179,288	179,288	-	179,288	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		2,523,457,860	2,521,311,791	(2,146,070)	2,523,880,286	-
MPSA No. 056-96-III	Republic Cement Land & Resources					
Corporate income tax		10,006,833	11,040,018	1,033,185	10,006,833	-
Excise tax on minerals		5,496,468	-	(5,496,468)	5,496,468	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		27,247,966	27,247,966	27,247,966	27,247,966	-
Withholding tax - Final		2,400,000	2,600,000	200,000	2,400,000	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		45,151,267	40,887,984	22,984,683	45,151,267	-
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.					
Corporate income tax		15,254,443	15,254,443	-	15,254,443	-
Excise tax on minerals		-	-	-	-	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Output VAT		491,601,996	491,601,996	-	491,601,996	-
Withholding tax - Final		4,715,272	4,889,201	173,929	4,715,272	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		511,571,711	511,745,641	173,929	511,571,711	-
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation					
Corporate income tax						
Excise tax on minerals						
Improperly accumulated retained earnings tax (IAET)						
Withholding tax - Final						
Withholding tax - Foreign shareholder dividends						
Withholding tax - Profit remittance to principal						
Withholding tax - Royalties to claim owners						
Output VAT		1,454,619	1,454,619	-	1,454,619	-
Subtotal		1,454,619	1,454,619	-	1,454,619	-
Subtotal - Limestone		8,330,678,672	8,333,607,067	30,176,361	8,352,467,347	17,147,731
Basalt						
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.					
Corporate income tax		17,126,121	20,258,710	3,132,589	17,126,121	-
Excise tax on minerals		8,272,672	6,352,621	(1,920,051)	8,272,672	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		1,238,045	1,238,045	-	-	-
Withholding tax - Final		-	2,803,671	2,803,671	-	-
Withholding tax - Foreign shareholder dividends		2,133,333	-	(2,133,333)	2,133,333	(2,133,333)
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		2,068,095	-	(2,068,095)	2,068,095	(2,068,095)
Subtotal		30,838,266	30,653,047	(185,219)	29,600,221	(4,201,428)
MPSA No. 032-95-IV	Concrete Aggregates Corporation					
Corporate income tax		5,402,042	8,248,734	2,846,692	8,248,734	-
Excise tax on minerals		-	-	-	-	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		6,090,655	6,090,655	-	6,090,655	-
Withholding tax - Final		620,251	620,251	-	620,251	-
Withholding tax - Foreign shareholder dividends		126,244	126,244	-	126,244	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		12,239,192	15,085,884	2,846,692	15,085,884	-
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.					
Corporate income tax		21,069,505	22,257,053	1,187,548	21,069,505	-

*consolidated with MPSA No. 114-98-IV - Rio Tuba Nickel Mining Corporation under Metallic Mining.

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Excise tax on minerals		8,358,993	7,510,000	(848,993)	8,358,993	-
Improperly accumulated retained earnings tax (IAET)		-	1,479,692	1,479,692	-	-
Output VAT		75,858,523	75,858,523	-	75,858,523	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		105,287,021	107,105,268	1,818,247	105,287,021	-
MPSA No. 136-99-IV	Majestic Earth Core Ventures Inc.					
Corporate income tax		685,889	-	(685,889)	-	-
Excise tax on minerals		2,253,737	1,828,064	(425,673)	2,253,737	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		13,522,421	13,522,421	-	13,522,421	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		2,028,363	1,780,188	(248,175)	2,028,363	-
Subtotal		18,490,410	17,130,673	(1,359,737)	17,804,521	-
MPSA No. 070-97-IV	Big Rock Aggregates Corporation (formerly Vulcan Materials Corporation)					
Corporate income tax		410,544	203,019	(207,525)	410,544	-
Excise tax on minerals		578,676	59,448	(519,228)	578,676	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		1,885,662	1,885,662	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		718,396	86,065	(632,331)	718,396	-
Subtotal		3,593,277	2,234,193	(1,359,084)	1,707,616	-
Subtotal - Basalt		170,448,167	172,209,065	1,760,899	169,485,263	(4,201,428)
Other non-metallic mines						
MPSA No. 208-2005-VII	Dolomite Mining Corporation					
Corporate income tax		3,787,311	3,787,311	-	3,787,311	-
Excise tax on minerals		7,430,678	7,512,658	81,979	7,430,678	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		22,554,376	22,554,376	-	22,554,376	-
Withholding tax - Final		7,000,000	7,000,000	-	7,000,000	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Foreign shareholder dividends		3,000,000	3,000,000	-	3,000,000	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		43,772,366	43,854,345	81,979	43,772,366	-
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.					
Corporate income tax		2,803,444	444,209	(2,359,235)	2,803,444	-
Excise tax on minerals		2,033,578	2,019,745	(13,833)	2,033,568	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		16,775,976	16,775,976	-	16,775,976	-
Withholding tax - Final		2,711,896	-	(2,711,896)	-	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal			24,324,894	19,239,930	(5,084,964)	21,612,988
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation					
MPSA No. 074-97-IV						
MPSA No. 075-97-IV						
MPSA No. 087-97-IV						
MPSA No. 088-97-IV						
Corporate income tax		2,224,428	160,658	(2,063,770)	3,745,913	-
Excise tax on minerals		16,770,327	14,023,702	(2,746,625)	14,089,969	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		42,617,039	42,617,039	-	-	-
Withholding tax - Final		-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	
Withholding tax - Profit remittance to principal	-	-	-	-	-	
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Subtotal		61,611,793	56,801,399	(4,810,395)	17,835,882	-
MPSA 104-98-XII	Republic Cement Iligan, Inc.					
Corporate income tax		2,916,374	2,916,374	-	2,916,374	-
Excise tax on minerals		4,735,699	6,000,000	1,264,301	4,735,699	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Output VAT		423,563,919	423,563,919	-	423,563,919	-
Withholding tax - Final		63,584,938	65,629,223	2,044,285	21,990,436	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-	
Subtotal		494,800,930	498,109,516	3,308,586	453,206,428	-
Subtotal - Other non-metallic mines		624,509,983	618,005,189	(6,504,794)	536,427,663	-
Subtotal - BIR		9,125,636,821	9,123,821,322	25,432,466	9,058,380,273	12,946,303
BOC						
Limestone						
MPSA No. 150-00-VII	Bohol					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Limestone Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
	Eagle Cement Corporation					
MPSA No. 181-2002-III						
Customs duties		9,157,445	9,437,746	280,301	9,383,996	53,750
VAT on imported materials and equipment		290,760,173	296,234,654	5,474,481	296,345,185	81,789
Subtotal		299,917,618	305,672,400	5,754,782	305,729,181	135,539
	Holcim Mining and Development Corporation					
MPSA No. 140-99-III - Bulacan						
MPSA No. 274-08-XI - Davao						
MPSA No. 236-2007 - La Union						
MPSA No. 238-2007 - La Union						
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
	Holcim Resources and Development Corporation					
MPSA No. 047-96-XII						
Customs duties		-	3,805,073	3,805,073	3,805,073	-
VAT on imported materials and equipment		-	10,549,465	10,549,465	10,549,465	-
Subtotal		-	14,354,538	14,354,538	14,354,538	-
	Island Quarry and Aggregates Corporation					
MPSA No. 124-98-IVA						
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
	Northern Cement Corporation					
MPSA No. 106-98-I						
Customs duties		6,957,865	6,956,303	(1,562)	6,919,306	36,997
VAT on imported materials and equipment		368,926,602	367,862,897	(1,063,705)	368,015,475	84,533
Subtotal		375,884,467	374,819,200	(1,065,267)	374,934,781	121,530
	Republic Cement and Building Materials, Inc.					
MPSA No. 026-94-III - Bulacan						
MPSA No. 029-95-IVA - Baangas						
MPSA No. 138-99-IV - Teresa						
Customs duties		40,527,233	41,422,623	895,390	41,091,860	28,473
VAT on imported materials and equipment		705,723,766	713,410,507	7,686,741	710,312,912	1,714,853
Subtotal		746,250,999	754,833,130	8,582,131	751,404,772	1,743,326
	Republic Cement Land					
MPSA No. 056-96-III						

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	& Resources					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.					
Customs duties		14,736,207	14,750,441	14,234	14,736,207	-
VAT on imported materials and equipment		69,775,728	69,951,151	175,423	69,079,746	-
Subtotal		84,511,935	84,701,592	189,657	83,815,953	-
Subtotal - Limestone		1,506,565,019	1,534,380,860	27,815,841	1,530,239,225	2,000,395
Basalt						
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 032-95-IV	Concrete Aggregates Corporation					
Customs duties		7,795,126	-	(7,795,126)	-	-
VAT on imported materials and equipment		4,150,764	-	(4,150,764)	-	-
Subtotal		11,945,890	-	(11,945,890)	-	-
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 136-99-IV	Majestic Earth Core Ventures Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 070-97-IV	Big Rock Aggregates Corporation (formerly Vulcan Materials Corporation)					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
Subtotal - Basalt		11,945,890	-	(11,945,890)	-	-
Other non-metallic mines						
MPSA No. 208-2005-VII	Dolomite Mining Corporation					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.					
Customs duties		-	-	-	-	-
VAT on imported materials and equipment		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation					
MPSA No. 074-97-IV						
MPSA No. 075-97-IV						
MPSA No. 087-97-IV						
MPSA No. 088-97-IV						
Customs duties		-	-	-	-	-
VAT on imported materials and equipment	-	-	-	-	-	
Subtotal	-	-	-	-	-	
MPSA 104-98-XII	Republic Cement Iligan, Inc.					
Customs duties		20,010,116	17,979,677	(2,030,439)	17,979,096	(2,031,020)
VAT on imported materials and equipment		168,324,735	158,205,936	(10,118,799)	158,203,237	(10,121,498)
Subtotal		188,334,851	176,185,613	(12,149,238)	176,182,333	(12,152,518)
Subtotal - Other non-metallic mines		188,334,851	176,185,613	(12,149,238)	176,182,333	(12,152,518)
Subtotal - BOC		1,706,845,760	1,710,566,473	3,720,713	1,706,421,558	(10,152,123)
LGU						
Limestone						
MPSA No. 150-00-VII	Bohol Limestone Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		3,308,840	3,308,840	-	3,308,840	-
Real property tax - Basic (head office)		947	-	(947)	885	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		947	-	(947)	885	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		3,310,735	3,308,840	(1,895)	3,310,610	-
MPSA No. 181-2002-III	Eagle Cement Corporation					
Local business tax (head office)		6,800,764	-	(6,800,764)	6,800,764	-
Local business tax (mine site)		23,607,120	-	(23,607,120)	23,607,120	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		76,805,245	-	(76,805,245)	76,805,245	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		76,805,245	-	(76,805,245)	76,805,245	-
Subtotal		184,018,375	-	(184,018,375)	184,018,374	-
MPSA No. 140-99-III - Bulacan	Holcim Mining and Development Corporation					
Local business tax (head office)		3,241,822	-	(3,241,822)	-	(3,241,822)
Local business tax (mine site)		1,462,826	-	(1,462,826)	-	(1,462,826)
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic		4,938,989	-	(4,938,989)	-	(4,938,989)

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
(mine site)						
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		4,938,989	-	(4,938,989)	-	(4,938,989)
Subtotal		14,582,627	-	(14,582,627)	-	(14,582,627)
MPSA No. 274-08-XI - Davao	Holcim Mining and Development Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		1,308,781	1,308,781	-	1,308,781	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		25,670,143	-	(25,670,143)	-	(25,670,143)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		7,918,742	-	(7,918,742)	-	(7,918,742)
Subtotal		34,897,666	1,308,781	(33,588,885)	1,308,781	(33,588,885)
MPSA No. 236-2007 - La Union	Holcim Mining and Development Corporation					
MPSA No. 238-2007 - La Union						
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		2,085,556	-	(2,085,556)	-	(2,085,556)
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		13,385,354	-	(13,385,354)	-	(13,385,354)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		13,385,354	-	(13,385,354)	-	(13,385,354)
Subtotal	28,856,265	-	(28,856,265)	-	(28,856,265)	
MPSA No. 047-96-XII	Holcim Resources and Development Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		-	-	-	-	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		-	-	-	-	-
MPSA No. 124-98-IV	Island Quarry and Aggregates Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		2,133,607	2,133,607	-	2,133,607	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		2,446,908	3,680,454	1,233,545	2,402,336	-
Real property tax - SEF		-	-	-	-	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
(head office)						
Real property tax -SEF (mine site)		2,446,908	1,317,660	(1,129,248)	2,402,336	-
Subtotal		7,027,424	7,131,721	104,297	6,938,280	-
MPSA No. 106-98-I	Northern Cement Corporation					
Local business tax (head office)		3,662,084	-	(3,662,084)	3,662,084	-
Local business tax (mine site)		10,919,447	-	(10,919,447)	10,919,447	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		9,219,233	-	(9,219,233)	-	(9,219,233)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		9,219,233	-	(9,219,233)	-	(9,219,233)
Subtotal			33,019,997	-	(33,019,997)	14,581,531
MPSA No. 026-94-III - Bulacan	Republic Cement and Building Materials, Inc.					
Local business tax (head office)		8,580,535	-	(8,580,535)	-	(8,580,535)
Local business tax (mine site)		6,602,084	-	(6,602,084)	-	(6,602,084)
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		22,066,843	22,291,636	224,793	-	224,793
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		22,066,843	22,291,636	224,793	-	224,793
Subtotal			59,316,305	44,583,272	(14,733,033)	-
MPSA No. 029-95-IVA - Baangas	Republic Cement and Building Materials, Inc.					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		9,081,643	9,081,643	-	9,081,643	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		17,599,346	25,273,275	7,673,929	-	7,673,929
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		24,838,169	25,280,410	442,241	-	442,241
Subtotal			51,519,158	59,635,328	8,116,171	9,081,643
MPSA No. 138-99-IV - Teresa	Republic Cement and Building Materials, Inc.					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		7,208,272	8,132,804	924,532	-	924,532
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		22,005,756	-	(22,005,756)	-	(22,005,756)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		22,005,756	-	(22,005,756)	-	(22,005,756)
Subtotal			51,219,784	8,132,804	(43,086,981)	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 056-96-III	Republic Cement Land & Resources					
Local business tax (head office)		740,846	-	(740,846)	723,235	-
Local business tax (mine site)		717,609	-	(717,609)	717,609	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		1,840,487	-	(1,840,487)	1,840,487	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		1,840,487	-	(1,840,487)	1,840,487	-
Subtotal		5,139,428	-	(5,139,428)	5,121,817	-
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.					
Local business tax (head office)		7,289,755	-	(7,289,755)	7,099,104	-
Local business tax (mine site)		7,124,257	-	(7,124,257)	7,078,013	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		783,331	-	(783,331)	783,331	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		569,600	-	(569,600)	569,600	-
Subtotal		15,766,942	-	(15,766,942)	15,530,047	-
Subtotal - Limestone		488,674,707	124,100,747	(364,573,960)	239,891,083	(145,170,086)
Basalt						
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.					
Local business tax (head office)		563,012	-	(563,012)	-	(563,012)
Local business tax (mine site)		572,550	-	(572,550)	572,550	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		11,109	-	(11,109)	-	(11,109)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)	11,110	-	(11,110)	-	(11,110)	
Subtotal		1,157,781	-	(1,157,781)	572,550	(585,231)
MPSA No. 032-95-IV	Concrete Aggregates Corporation					
Local business tax (head office)		71,028	-	(71,028)	71,028	-
Local business tax (mine site)		9,756,243	-	(9,756,243)	9,756,243	-
Real property tax - Basic (head office)		-	-	-	18,587	-
Real property tax - Basic (mine site)		2,201,620	-	(2,201,620)	2,201,620	-
Real property tax - SEF (head office)		-	-	-	9,294	-
Real property tax -SEF (mine site)		2,201,620	-	(2,201,620)	2,201,620	-
Subtotal		14,230,511	-	(14,230,511)	14,258,392	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.					
Local business tax (head office)		863,237	-	(863,237)	863,433	-
Local business tax (mine site)		365,732	356,672	(9,060)	356,672	-
Real property tax - Basic (head office)		188,235	-	(188,235)	126,008	-
Real property tax - Basic (mine site)		-	100	100	-	100
Real property tax - SEF (head office)		144,796	-	(144,796)	97,050	-
Real property tax -SEF (mine site)		-	100	100	-	100
Subtotal		1,562,000	356,872	(1,205,129)	1,443,163	199
MPSA No. 136-99-IV	Majestic Earth Core Ventures Inc.					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		43,221	-	(43,221)	43,221	-
Real property tax - Basic (head office)		604,039	-	(604,039)	629,283	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		647,259	-	(647,259)	672,503	-
MPSA No. 070-97-IV	Big Rock Aggregates Corporation (formerly Vulcan Materials Corporation)					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		-	-	-	275,557	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		-	-	-	275,557	-
Subtotal - Basalt		17,597,551	356,872	(17,240,679)	17,222,165	(585,032)
Other non-metallic mines						
MPSA No. 208-2005-VII	Dolomite Mining Corporation					
Local business tax (head office)		302,388	-	(302,388)	302,388	-
Local business tax (mine site)		739,172	739,172	-	739,172	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		100,840	74,237	(26,603)	100,840	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		100,840	74,237	(26,603)	100,840	-
Subtotal		1,243,240	887,645	(355,595)	1,243,240	-
MPSA No. 202-2004-IV	Hardrock					

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Local business tax (head office)	Aggregates, Inc.	-	-	-	-	-
Local business tax (mine site)		52,000	-	(52,000)	311,712	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal			52,000	-	(52,000)	311,712
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		-	-	-	49,435	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		265,395	-	(265,395)	-	(265,395)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		265,395	-	(265,395)	49,435	(265,395)
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation					
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		-	463,617	463,617	436,617	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		1,448,566	416,035	(1,032,531)	-	(1,032,531)
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	234,539	234,539	-	234,539
Subtotal		1,448,566	1,114,191	(334,375)	436,617	(797,991)
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation					
MPSA No. 075-97-IV						
MPSA No. 088-97-IV						
Local business tax (head office)		-	-	-	-	-
Local business tax (mine site)		-	-	-	-	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		1,162,893	-	(1,162,893)	-	(1,162,893)
Real property tax - SEF (head office)	-	-	-	-	-	
Real property tax -SEF (mine site)	-	-	-	-	-	
Subtotal		1,162,893	-	(1,162,893)	-	(1,162,893)
MPSA 104-98-XII	Republic Cement Iligan, Inc.					
Local business tax (head office)		4,580,233	-	(4,580,233)	4,573,934	-
Local business tax (mine site)		6,519,998	-	(6,519,998)	6,247,868	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
site)						
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		3,980,183	-	(3,980,183)	3,980,183	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		2,894,774	-	(2,894,774)	2,894,774	-
Subtotal		17,975,187	-	(17,975,187)	17,696,758	-
Subtotal - Other non-metallic mines		22,147,280	2,001,836	(20,145,444)	19,737,762	(2,226,279)
Subtotal - LGU		528,419,538	126,459,454	(401,960,083)	276,851,010	(147,981,397)
Limestone						
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corp.					
Royalty for IPs		4,141,847	-	(4,141,847)	4,141,847	-
Subtotal - NCIP		4,141,847	-	(4,141,847)	4,141,847	-
Total - Non-metallic mining		11,365,043,965	10,960,847,249	(376,948,751)	11,045,794,688	(145,187,217)
Oil and gas						
BIR						
SC 14C	Galoc Production SPC					
Corporate income tax		35,332,195	35,332,195	-	35,332,195	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Final		74,128,532	105,272,828	31,144,296	74,128,532	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		109,460,727	140,605,023	31,144,296	109,460,727	-
JV Partner of SC 38	Philippine National Oil Company - Exploration Corporation					
Corporate income tax		1,189,225,149	1,204,964,608	15,739,459	1,207,013,454	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Final		9,200,061	1,418,209	(7,781,852)	1,418,209	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		-	-	-	-	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		1,198,425,210	1,206,382,817	7,957,607	1,208,431,663	-
JV Partner and Operator of SC38	Shell Philippines Exploration B.V.					
Corporate income tax		5,352,034,211	5,360,918,128	8,883,917	5,352,034,211	-
Improperly accumulated retained earnings tax (IAET)		-	-	-	-	-
Withholding tax - Final		269,013,989	269,013,989	-	269,013,989	-
Withholding tax - Foreign shareholder dividends		-	-	-	-	-
Withholding tax - Profit remittance to principal		1,387,592,525	1,359,865,766	(27,726,759)	1,387,592,525	-
Withholding tax - Royalties to claim owners		-	-	-	-	-
Subtotal		7,008,640,725	6,989,797,882	(18,842,842)	7,008,640,724	-
Subtotal - BIR		8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-
BOC						

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
SC 14C	Galoc Production SPC					
Customs duties		451,322	1,971,138	1,519,816	132,205	1,838,933
JV Partner of SC 38	Philippine National Oil Company - Exploration Corporation					
Customs duties		-	-	-	-	-
JV Partner and Operator of SC38	Shell Philippines Exploration B.V.					
Customs duties		7,843,826	7,945,540	101,714	7,751,809	93,031
Subtotal - BOC		8,295,148	9,916,678	1,621,530	7,884,014	1,931,964
DOE						
SC 14C	Galoc Production SPC					
Government share from oil and gas production		81,844,683	217,845,196	136,000,512	184,777,112	-
JV Partner of SC 38	Philippine National Oil Company - Exploration Corporation					
Government share from oil and gas production		-	-	-	-	-
JV Partner and Operator of SC38	Shell Philippines Exploration B.V.					
Government share from oil and gas production		26,033,592,546	26,036,398,903	2,806,358	26,036,398,903	-
Subtotal - DOE		26,115,437,229	26,254,244,099	138,806,870	26,221,176,016	-
LGU						
SC 14C	Galoc Production SPC					
Local business tax (head office)		2,200	-	(2,200)	-	(2,200)
Local business tax (mine site)		-	-	-	-	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		2,200	-	(2,200)	-	(2,200)
JV Partner of SC 38	Philippine National Oil Company - Exploration Corporation					
Local business tax (head office)		189,872	-	(189,872)	189,872	-
Local business tax (mine site)		10,000	-	(10,000)	10,000	-
Real property tax - Basic (head office)		311,603	-	(311,603)	187,938	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		1,627	-	(1,627)	125,292	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal	513,102	-	(513,102)	513,102	-	
JV Partner and Operator of SC38	Shell Philippines Exploration B.V.					
Local business tax (head office)		46,240	-	(46,240)	46,240	-

Participating project	Participating company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Local business tax (mine site)		-	-	-	-	-
Real property tax - Basic (head office)		-	-	-	-	-
Real property tax - Basic (mine site)		-	-	-	-	-
Real property tax - SEF (head office)		-	-	-	-	-
Real property tax -SEF (mine site)		-	-	-	-	-
Subtotal		46,240	-	(46,240)	46,240	-
Subtotal - LGU		561,542	-	(561,542)	559,342	(2,200)
Total - Oil and gas		34,440,820,581	34,600,946,500	160,125,919	34,556,152,486	1,929,764
Total		57,528,766,902	56,508,801,279	(992,717,658)	57,027,348,824	(57,924,752)

Reconciliation results disaggregated by revenue streams from BIR

Table 28. Reconciliation results disaggregated by revenue streams from BIR

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
BIR					
Corporate income tax	2,451,287,772	2,524,484,388	73,196,616	2,530,230,558	-
Excise tax on minerals	1,423,082,536	1,530,718,385	107,635,849	1,474,733,651	(2,028,691)
Withholding tax - Final	45,090,297	42,049,747	(3,040,549)	37,996,124	(7,547,815)
Withholding tax - Foreign shareholder dividends	131,775,000	139,739,910	7,964,910	131,775,000	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	119,415,972	75,503,555	(43,912,417)	82,024,594	-
Subtotal	4,170,651,576	4,312,495,986	141,844,409	4,256,759,927	(9,576,506)
Gold / Silver / Copper					
BIR					
Corporate income tax	826,091,837	746,313,144	(79,778,693)	748,191,606	-
Excise tax on minerals	2,554,227,087	2,413,384,307	(140,842,780)	2,549,508,540	-
Withholding tax - Final	309,131,121	199,329,988	(109,801,133)	94,722,832	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	149,160,999	47,480,471	(101,680,528)	150,066,726	-
Subtotal	3,838,611,043	3,406,507,910	(432,103,133)	3,542,489,703	-
Other metallic mines					
BIR					
Corporate income tax	515	3,374	2,859	3,374	-
Excise tax on minerals	13,724,593	13,724,593	-	13,724,593	-
Withholding tax - Final	-	-	-	-	-
Withholding tax - Foreign shareholder dividends	-	-	-	-	-

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Subtotal	13,725,108	13,727,967	2,859	13,727,967	-
Subtotal - Metallic mining	8,022,987,728	7,732,731,863	(290,255,865)	7,812,977,598	(9,576,506)
Non-metallic mining					
Limestone					
BIR					
Corporate income tax	1,555,880,922	1,552,297,070	(3,583,852)	1,569,076,217	13,093,748
Excise tax on minerals	98,032,231	100,356,853	2,324,622	102,551,875	4,053,983
Output VAT	6,590,643,206	6,590,643,206	27,247,966	6,590,643,206	-
Withholding tax - Final	82,425,914	86,613,540	4,187,626	86,499,651	-
Withholding tax - Foreign shareholder dividends	3,696,398	3,696,398	-	3,696,398	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Improperly accumulated retained earnings tax (IAET)	-	-	-	-	-
Subtotal	8,330,678,672	8,333,607,067	30,176,361	8,352,467,347	17,147,731
Basalt					
BIR					
Corporate income tax	44,694,101	50,967,516	6,273,415	46,854,904	-
Excise tax on minerals	19,464,078	15,750,133	(3,713,945)	19,464,078	-
Output VAT	98,595,306	98,595,306	-	95,471,600	-
Withholding tax - Final	620,251	3,423,922	2,803,671	620,251	-
Withholding tax - Foreign shareholder dividends	2,259,577	126,244	(2,133,333)	2,259,577	(2,133,333)
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	4,814,854	1,866,253	(2,948,601)	4,814,854	(2,068,095)
Improperly accumulated retained earnings tax (IAET)	-	1,479,692	1,479,692	-	-
Subtotal	170,448,167	172,209,065	1,760,899	169,485,263	(4,201,428)
Other non-metallic mines					
BIR					
Corporate income tax	11,731,557	7,308,552	(4,423,004)	13,253,042	-
Excise tax on minerals	30,970,282	29,556,104	(1,414,178)	28,289,914	-
Output VAT	505,511,310	505,511,310	-	462,894,271	-
Withholding tax - Final	73,296,834	72,629,223	(667,612)	28,990,436	-
Withholding tax - Foreign shareholder dividends	3,000,000	3,000,000	-	3,000,000	-
Withholding tax - Profit remittance to principal	-	-	-	-	-
Withholding tax - Royalties to claim owners	-	-	-	-	-
Improperly accumulated retained earnings tax (IAET)	-	-	-	-	-
Subtotal	624,509,983	618,005,189	(6,504,794)	536,427,663	-
Subtotal - Non-metallic mining	9,125,636,821	9,123,821,322	25,432,467	9,058,380,273	12,946,303

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Customs duties	5,464,118	6,153,736	689,618	4,406,755	1,749,434
VAT on imported materials and equipment	21,484,249	61,294,956	39,810,707	21,510,205	39,802,762
Subtotal	26,948,367	67,448,692	40,500,325	25,916,960	41,552,196
Gold / Silver / Copper					
Customs duties	90,428,273	91,110,871	682,598	91,176,056	16,070
VAT on imported materials and equipment	524,083,932	539,075,249	14,991,317	539,694,072	320,837
Subtotal	614,512,205	630,186,120	15,673,915	630,870,128	336,907
Other metallic mines					
Customs duties	368,793	24,273	(344,520)	24,273	-
VAT on imported materials and equipment	-	294,416	294,416	294,416	-
Subtotal	368,793	318,689	(50,104)	318,689	-
Total - Metallic mining	641,829,365	697,953,501	56,124,136	657,105,777	41,889,103
Non-metallic mining					
Limestone					
Customs duties	71,378,750	76,372,186	4,993,436	75,936,442	119,220
VAT on imported materials and equipment	1,435,186,269	1,458,008,674	22,822,405	1,454,302,783	1,881,175
Subtotal	1,506,565,019	1,534,380,860	27,815,841	1,530,239,225	2,000,395
Basalt					
Customs duties	7,795,126	-	(7,795,126)	-	-
VAT on imported materials and equipment	4,150,764	-	(4,150,764)	-	-
Subtotal	11,945,890	-	(11,945,890)	-	-
Other non-metallic mines					

Table 29. Reconciliation results disaggregated by revenue streams from BOC

Reconciliation results disaggregated by revenue streams from BOC

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Oil and gas					
BIR					
Corporate income tax	6,576,591,554	6,601,214,931.00	24,623,376.12	6,594,379,859	82
Withholding tax - Final	352,342,581.74	375,705,026.24	23,362,444.50	344,560,730.0	1
Withholding tax - Foreign shareholder dividends	-	-	-	-	-
Withholding tax - Profit remittance to principal claim owners	1,387,592,525	1,359,865,765.58	(27,726,759.42)	1,387,592,524	70
Withholding tax - Royalties to	-	-	-	-	-
Subtotal - Oil and gas	8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-
Total	8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Customs duties	20,010,116	17,979,677	(2,030,439)	17,979,096	(2,031,020)
VAT on imported materials and equipment	168,324,735	158,205,936	(10,118,799)	158,203,237	(10,121,498)
Subtotal	188,334,851	176,185,613	(12,149,238)	176,182,333	(12,152,518)
Total - Non-metallic mining	1,706,845,760	1,710,566,473	3,720,713	1,706,421,558	(10,152,123)
Oil and gas					
Customs duties	8,295,148	9,916,678	1,621,530	7,884,014	1,931,964
Total	2,348,675,124	2,408,519,974	59,844,850	2,363,527,335	31,736,980

Reconciliation results disaggregated by revenue streams from DOE

Table 30. Reconciliation results disaggregated by revenue streams from DOE

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Oil and gas					
Government share from oil and gas production	26,115,437,229	26,254,244,099	138,806,870	26,221,176,016	-

Reconciliation results disaggregated by revenue streams from LGU

Table 31. Reconciliation results disaggregated by revenue streams from LGU

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Local business tax (head office)	23,816,426	976,736	(22,839,690)	26,434,799	-
Local business tax (mine site)	326,636,724	382,020,712	55,383,988	380,404,969	19,931,666
Real property tax - Basic (head office)	785,455	-	(785,455)	622,202	-
Real property tax - Basic (mine site)	18,929,938	8,068,320	(10,861,618)	16,635,734	(479,588)

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - SEF (head office)	364,390	-	(364,390)	457,955	-
Real property tax - SEF (mine site)	14,663,561	7,298,243	(7,365,318)	15,844,130	(55,352)
Subtotal	385,196,493	398,364,010	13,167,517	440,399,790	19,396,726
Gold / Silver / Copper					
Local business tax (head office)	55,925,490	20,405,133	(35,520,358)	54,191,048	(1,377,795)
Local business tax (mine site)	457,302,833	325,346,919	(131,955,914)	465,902,176	496,880
Real property tax - Basic (head office)	1,216,977	-	(1,216,977)	1,216,977	-
Real property tax - Basic (mine site)	125,377,200	78,119,324	(47,257,876)	125,172,785	15,713,542
Real property tax - SEF (head office)	1,332,102	-	(1,332,102)	1,336,554	-
Real property tax - SEF (mine site)	115,041,929	71,391,563	(43,650,366)	114,857,661	18,756,907
Subtotal	756,196,531	495,262,939	(260,933,592)	762,677,201	33,589,534
Other metallic mines					
Local business tax (head office)	21,672	-	(21,672)	20,508	-
Local business tax (mine site)	757,539	-	(757,539)	756,489	-
Real property tax - Basic (head office)	-	-	-	-	-
Real property tax - Basic (mine site)	13,462	13,462	-	13,462	-
Real property tax - SEF (head office)	-	-	-	-	-
Real property tax - SEF (mine site)	13,462	13,462	-	13,462	-
Subtotal	806,134	26,924	(779,210)	803,921	-
Subtotal - Metallic mining	1,142,199,159	893,653,874	(248,545,285)	1,203,880,911	52,986,259
Non-metallic mining					
Limestone					
Local business tax (head office)	30,315,806	-	(30,315,806)	18,285,188	(11,822,357)
Local business tax (mine site)	75,560,042	23,965,675	(51,594,367)	58,155,060	(9,225,935)

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Real property tax - Basic (head office)	947	-	(947)	885	-
Real property tax - Basic (mine site)	196,761,636	51,245,365	(145,516,271)	81,831,399	(67,320,754)
Real property tax - SEF (head office)	947	-	(947)	885	-
Real property tax - SEF (mine site)	186,035,327	48,889,707	(137,145,621)	81,617,667	(56,801,041)
Subtotal	488,674,707	124,100,747	(364,573,960)	239,891,083	(145,170,086)
Basalt					
Local business tax (head office)	1,497,277	-	(1,497,277)	934,461	(563,012)
Local business tax (mine site)	10,737,746	356,672	(10,381,073)	11,004,243	-
Real property tax - Basic (head office)	792,274	-	(792,274)	773,878	-
Real property tax - Basic (mine site)	2,212,729	100	(2,212,629)	2,201,620	(11,009)
Real property tax - SEF (head office)	144,796	-	(144,796)	106,343	-
Real property tax - SEF (mine site)	2,212,729	100	(2,212,630)	2,201,620	(11,010)
Subtotal	17,597,551	356,872	(17,240,679)	17,222,165	(585,032)
Other non-metallic mines					
Local business tax (head office)	4,882,621	-	(4,882,621)	4,876,322	-
Local business tax (mine site)	7,311,169	1,202,788	(6,108,381)	7,784,803	-
Real property tax - Basic (head office)	-	-	-	-	-
Real property tax - Basic (mine site)	6,957,876	490,272	(6,467,604)	4,081,023	(2,460,818)
Real property tax - SEF (head office)	-	-	-	-	-
Real property tax - SEF (mine site)	2,995,614	308,776	(2,686,838)	2,995,614	234,539
Subtotal	22,147,280	2,001,836	(20,145,444)	19,737,762	(2,226,279)
Subtotal - Non-metallic mining	528,419,538	126,459,454	(401,960,083)	276,851,010	(147,981,397)
Oil and gas					

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Local business tax (head office)	238,312	-	(238,312)	236,112	(2,200)
Local business tax (mine site)	10,000	-	(10,000)	10,000	-
Real property tax - Basic (head office)	311,603	-	(311,603)	187,938	-
Real property tax - Basic (mine site)	-	-	-	-	-
Real property tax - SEF (head office)	1,627	-	(1,627)	125,292	-
Real property tax - SEF (mine site)	-	-	-	-	-
Subtotal - Oil and gas	561,542	-	(561,542)	559,342	(2,200)
Total	1,671,180,239	1,020,113,328	(651,066,911)	1,481,291,263	(94,997,338)

Reconciliation results disaggregated by revenue streams from MGB

Table 32. Reconciliation results disaggregated by revenue streams from MGB

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Royalty on mineral reservation	1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)
Gold / Silver / Copper					
Royalty on mineral reservation	-	-	-	-	-
Other metallic mines					
Royalty on mineral reservation	-	-	-	-	-
Total	1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	(4,911,789)

Reconciliation results disaggregated by revenue streams from PPA

Table 33. Reconciliation results disaggregated by revenue streams from PPA

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Wharfage fees	190,742,752	223,841,014	33,098,262	198,743,734	10,592,654
Gold / Silver / Copper					
Wharfage fees	1,380,255	243,590	(1,136,664)	679,990	84,393
Other metallic					

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
mines					
Wharfage fees	557,649	160,554	(397,095)	425,655	48,037
Total	192,680,655	224,245,158	31,564,503	199,849,379	10,725,084

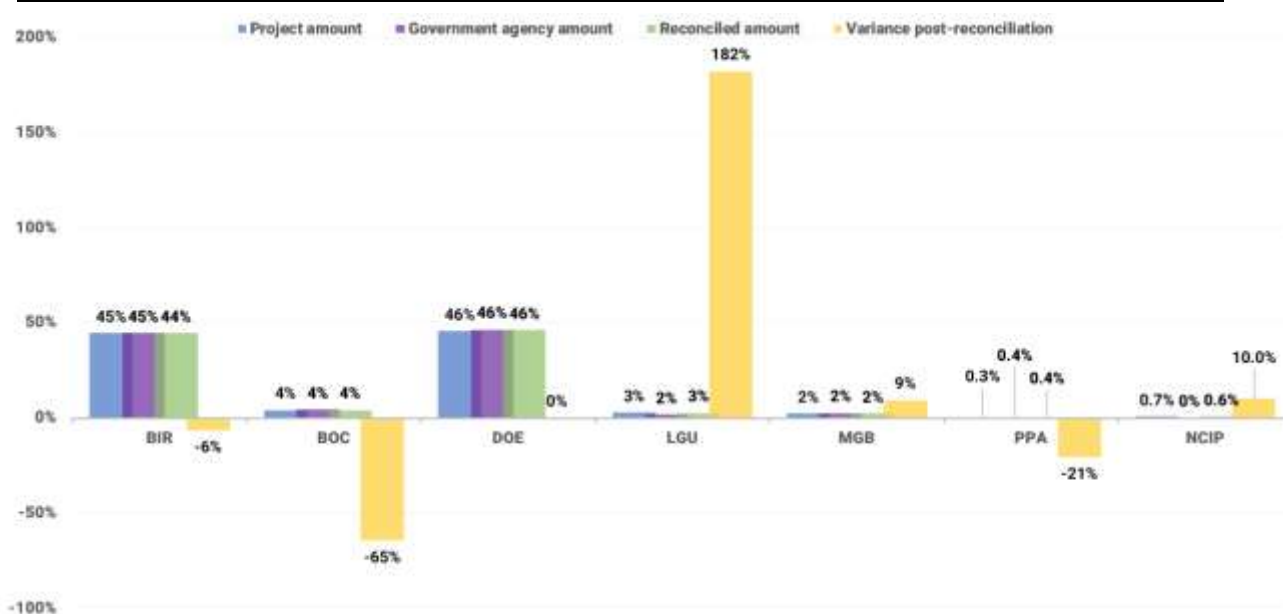
Reconciliation results disaggregated by other taxes from NCIP

Table 34. Reconciliation results disaggregated by other taxes from NCIP

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Royalty for IPs	276,841,731	-	(276,841,731)	253,351,589	(5,779,450)
Gold / Silver / Copper					
Royalty for IPs	138,742,503	-	(138,742,503)	86,246,664	-
Other metallic mines					
Royalty for IPs	-	-	-	-	-
Sub-total - Metallic mining	415,584,235	-	(415,584,235)	339,598,253	(5,779,450)
Non-metallic mining					
Limestone					
Royalty for IPs	4,141,847	-	(4,141,847)	4,141,847	-
Total - Metallic mining	419,726,082	-	(419,726,082)	343,740,100	(5,779,450)

The graph below summarizes the results of reconciliation, excluding non-participating projects, in percentages.

Figure 13. Summary of reconciliation results in percentages



The most glaring number from the graph would be the Ph₱ 95m variance or 182% of the total variance for LGU (2018 – 0% or Ph₱ 3,563). The higher variance exists despite the LGU reporting a higher amount of collections at Ph₱ 1.02 bn compared to

last year's report (2018 - Ph₱ 921m). BOC was another government agency whose remaining variance increased from Ph₱ 9m (18%) to Ph₱ 34m (-65%) followed by PPA with -21% of the total variance. The variance remains unreconciled due to the inability of projects to provide supporting schedules and documents given the challenging circumstance brought by the COVID-19 pandemic as discussed in Section I, Executive Summary.

In the sixth Report, it was BIR who had the biggest contribution to government collections at 50% of the total reconciled amount, however its contribution to the total reconciled amount dropped to 44% in this Report. Nonetheless, the remaining variance decreased from 33% to -6% of the total remaining variance after reconciliation. DOE currently holds the highest contribution in the amount reported by the projects and the government as well as the reconciled amount at 46% and the only NGA that attained a zero variance after reconciliation which is consistent from the sixth Report. MGB also posed a zero variance in the last report, but has a 9% or Ph₱ 5m remaining variance in this Report due to non-submission of schedules of projects which precluded the reconciliation.

The improvement in NCIP's remaining unexplained variance from Ph₱ 25m (49%) in 2018 to Ph₱ 6m (10%) in 2019 is mainly due to the efforts of the projects in submitting required documents. Reconciled amount also increased by Ph₱ 31m. It was easier for projects to provide documents to support royalties to IPs since there are fewer transactions compared to revenue streams from LGU, BOC and PPA. In addition, not all projects are located within IP communities.

For more details on the causes of unreconciled variances, refer to page 317, Section VI, Variances and discrepancies.

i. Unilateral disclosures for non-participating projects

The details of the non-participation of the projects were discussed in Section III, Scope of the report. Table 35 sets out the unilateral disclosures of government agencies for the non-participating projects. Note that only non-participating projects and revenue streams with corresponding government amounts are presented.

Table 35. Unilateral disclosures for non-participating projects

Project	Company Name	Government Agency	Revenue Stream	Government agency amount	% to total reported government collections per sector
Metallic mining					
Nickel					
MPSA No. 258-2007-II	Dinapigue Mining Corporation	BOC	Customs duties	14,163	0.0001%
			VAT on imported materials and equipment	1,680,036	0.01%
		LGU	Community tax	500	0.000004%
			Local business tax (head office)	240,000	0.002%
			Mayor's permit	6,000	0.00005%
PPA	Wharfage Fees	1,020	0.00001%		
				1,941,719	0.02%
MPSA No. 011-92-X (SMR)	Oriental Synergy Mining Corporation	MGB	Royalty on mineral reservation	6,717,113	0.06%
		PPA	Wharfage Fees	1,131,717	0.01%

Project	Company Name	Government Agency	Revenue Stream	Government agency amount	% to total reported government collections per sector
				7,848,830	0.07%
MPSA No. 031-94-X (SMR)	Wellex Mining Corporation	PPA	Wharfage Fees	228	0.000002%
				228	0.000002%
MPSA No. 233-2007-XIII (SMR)	Westernshore Nickel Corporation	MGB	Royalty on mineral reservation	306,655	0.003%
		PPA	Wharfage Fees	1,350	0.00001%
				308,005	0.003%
Sub-total - Nickel				10,098,781	0.1%
Gold / Silver / Copper					
MPSA No. 139-99-V	Johson Gold Mining Corporation		Community tax	1,000	0.00001%
			Local business tax (mine site)	3,300	0.00003%
		LGU	Mayor's permit	5,000	0.00004%
			Real property tax - Basic (mine site)	193	0.000002%
			Real property tax - (SEF) (mine site)	193	0.000002%
Sub-total - Gold / Silver / Copper				9,686	0.000002%
Other metallic mines					
MPSA No. 237-2007-IX	Atro Mining-Vitali, Inc.	PPA	Wharfage Fees	120,020	0.0011%
				120,020	0.00%
MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	LGU	Local business tax (head office)	5,000	0.00004%
			Mayor's permit	4,000	0.00004%
				9,000	0.0001%
MPSA No. 250-2007-III (Amended I)	Shangfil Mining and Trading Corporation	LGU	Local business tax (mine site)	212,500	0.002%
			Mayor's permit	800	0.00001%
		PPA	Wharfage Fees	30,000	0.0003%
				243,300	0.002%
Sub-total - Other metallic mines				372,320	0.003%
Sub-total - Metallic mining				10,480,787	0.093%
Non-Metallic mining					
Limestone					
MPSA No. 161-2000-III	Solid North Mineral Corporation		Customs duties	11,090,207	0.1%
		BOC	Excise tax on imported goods	14,980,511	0.1%
			VAT on imported materials and equipment	479,018,867	4%
					4%

streams of the extractive industry which is considered immaterial and does not impact the comprehensiveness of the Report.

It was discussed in Section I, Executive Summary and Section III, Scope of the report that there were two projects in the mining sector that submitted reporting templates due to show cause order sent by MGB. However, since their submission is very late in the process, the projects are still considered as non-participating and no reconciliation was performed. Table 36 provides the details of the revenues the project and the government have reported.

Table 36. Disclosures for MPSA No. 250-2007 (Amended I) and MPSA No. 239-2007-IV

Project	Company	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining						
Chromite						
MPSA No. 250-2007-III (Amended I)	Shangfil Mining and Trading Corporation					
Corporate income tax		255,035	-	(255,035)	-	(255,035)
Excise tax on minerals		577,112	-	(577,112)	-	(577,112)
Local business tax (mine site)		-	212,500	212,500	-	212,500
Wharfage Fees		17,452	30,000	12,548	-	12,548
Total - Metallic mining		849,599	242,500	(607,099)	-	(607,099)
Non-metallic mining						
Basalt						
MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation					
Corporate income tax		404,370	-	(404,370)	-	(404,370)
Excise tax on minerals		3,473,968	-	(3,473,968)	-	(3,473,968)
Local business tax (head office)		268,530	-	(268,530)	-	(268,530)
Local business tax (mine site)		41,109	-	(41,109)	-	(41,109)
Real property tax - Basic (mine site)		846,629	-	(846,629)	-	(846,629)
Total - Non-metallic mining		5,034,606	-	(5,034,606)	-	(5,034,606)
Total		5,884,205	242,500	(5,641,705)	-	(5,641,705)

B. Safety and health, environmental and social expenditures

Table 37 presents the reconciliation for the mandatory social and environmental funds required for the mining industry.

Table 37. Reconciliation results for social and environmental expenditures disaggregated by participating project and respective company

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
Nickel							

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	1,922,000	-	(1,922,000)	2,464,000	-
Dinagat Chromite/Nickel Project (Parcel 1)		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	1,922,000	-	(1,922,000)	2,464,000	-
		Safety and Health Programs - Actual expenditure	113,419	-	(113,419)	113,419	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	455,250	793,203	337,953	793,143	-
		DMTG - Development of Mining Technology and Geosciences	88,127	88,128	1	88,127	-
		IEC - Information, Education & Communication	132,190	132,190	-	157,216	-
		Subtotal - Annual SDMP	675,567	1,013,521	337,954	1,038,486	-
Subtotal			2,710,986	1,013,521	(1,697,465)	3,615,905	-
Dinagat Chromite/Nickel Project (Parcel 2B)	AAM-Phil Natural Resources Exploration and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	5,075,559	-	(5,075,559)	-	(5,075,559)
Dinagat Chromite/Nickel Project (Parcel 2B)		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	5,075,559	-	(5,075,559)	-	(5,075,559)
		Safety and Health Programs - Actual expenditure	30,000	-	(30,000)	-	(30,000)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	79,159	79,159	-	79,159	-
		DMTG - Development of Mining Technology and Geosciences	15,435	15,435	-	15,435	-
		IEC - Information, Education & Communication	149,576	149,576	-	149,576	-
		Subtotal - Annual SDMP	244,170	244,170	-	244,170	-
Subtotal			5,349,729	244,170	(5,105,559)	244,170	(5,105,559)
MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	31,944,297	11,917,827	(20,026,470)	31,944,297	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	757,660	-	(757,660)	-	(757,660)
		Rehabilitation Cash Fund - Actual expenditure	690,663	-	(690,663)	-	(690,663)
		Subtotal - Environmental expenditure	33,392,621	11,917,827	(21,474,793)	31,944,297	(1,448,323)
		Safety and Health Programs - Actual expenditure	1,923,044	-	(1,923,044)	1,923,044	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,435,574	1,432,574	(3,000)	1,435,574	-
		DMTG - Development of Mining Technology and	202,286	202,286	-	288,133	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Geosciences					
		IEC - Information, Education & Communication	288,133	288,133	-	202,286	-
		Subtotal - Annual SDMP	1,925,993	1,922,993	(3,000)	1,925,993	-
Subtotal			37,241,657	13,840,820	(23,400,837)	35,793,334	(1,448,323)
MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	133,475,000	27,744,922	(105,730,078)	133,475,000	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	133,475,000	27,744,922	(105,730,078)	133,475,000	-
		Safety and Health Programs - Actual expenditure	6,316,197	-	(6,316,197)	5,645,536	(670,661)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	7,828,612	7,828,612	7,892,035	-
		DMTG - Development of Mining Technology and Geosciences	-	1,053,282	1,053,282	1,047,847	-
		IEC - Information, Education & Communication	-	1,579,922	1,579,922	1,620,474	-
		Subtotal - Annual SDMP	-	10,461,816	10,461,816	10,560,355	-
Subtotal			139,791,197	38,206,738	(101,584,459)	149,680,891	(670,661)
MPSA No. 226-2005-III(ZMR)	BenguetCorp Nickel Mines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	10,803,344	10,803,344	-	10,803,344	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	22,413,937	-	(22,413,937)	-	(22,413,937)
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		and/or Decommissioning Fund - Actual expenditure					
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	33,217,282	10,803,344	(22,413,937)	10,803,344	(22,413,937)
		Safety and Health Programs - Actual expenditure	295,803	295,903	100	295,803	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,131,459	234,329	(897,130)	2,435,898	-
		DMTG - Development of Mining Technology and Geosciences	303,972	25,000	(278,972)	25,000	-
		IEC - Information, Education & Communication	202,648	121,869	(80,779)	148,797	-
		Subtotal - Annual SDMP	1,638,079	381,198	(1,256,881)	2,609,695	-
Subtotal			35,151,163	11,480,445	(23,670,718)	13,708,842	(22,413,937)
MPSA No. 235-2007-IVB	Berong Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	73,992,399	48,132,090	(25,860,309)	-	(25,860,309)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	73,992,399	48,132,090	(25,860,309)	-	(25,860,309)
		Safety and Health Programs - Actual expenditure	17,444,006	17,444,006	-	17,444,006	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	7,747,882	2,473,399	(5,274,484)	7,747,882	-
		DMTG - Development of	1,010,927	645,949	(364,978)	1,010,927	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Mining Technology and Geosciences					
		IEC - Information, Education & Communication	1,861,537	517,436	(1,344,102)	1,861,537	-
		Subtotal - Annual SDMP	10,620,347	3,636,784	(6,983,563)	10,620,347	-
Subtotal			102,056,752	69,212,879	(32,843,872)	28,064,353	(25,860,309)
MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	54,848,186	43,486,627	(11,361,559)	54,848,186	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	54,848,186	43,486,627	(11,361,559)	54,848,186	-
		Safety and Health Programs - Actual expenditure	12,795,739	-	(12,795,739)	12,795,739	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	28,404,913	28,225,791	(179,122)	28,404,913	-
		DMTG - Development of Mining Technology and Geosciences	3,905,909	3,707,180	(198,729)	5,529,280	-
		IEC - Information, Education & Communication	5,529,280	5,513,018	(16,263)	3,905,909	-
		Subtotal - Annual SDMP	37,840,102	37,445,988	(394,114)	37,840,102	-
Subtotal			105,484,027	80,932,615	(24,551,412)	105,484,027	-
MPSA No. 243-2007-XIII (SMR)	Carrascal Nickel Corporation	Annual EPEP - Environmental Protection and Enhancement Program	74,660,861	40,181,454	(34,479,407)	74,660,861	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	74,660,861	40,181,454	(34,479,407)	74,660,861	-
		Safety and Health Programs - Actual expenditure	1,111,772	-	(1,111,772)	1,717,209	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	23,374,171	23,374,171	-	23,374,171	-
		DMTG - Development of Mining Technology and Geosciences	3,794,814	3,794,814	-	3,794,814	-
		IEC - Information, Education & Communication	3,663,373	3,663,373	-	3,663,373	-
		Subtotal - Annual SDMP	30,832,358	30,832,358	-	30,832,358	-
Subtotal			106,604,991	71,013,812	(35,591,179)	107,210,428	-
MPSA No. 010-92-X (SMR) - Casigura	Century Peak Corporation	Annual EPEP - Environmental Protection and Enhancement Program	11,266,020	3,201,431	(8,064,589)	-	(8,064,589)
MPSA No. 283-2009-XIII (SMR) - Esperanza		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	274,740	-	(274,740)	-	(274,740)
		Monitoring Trust Fund - Actual expenditure	439,200	-	(439,200)	-	(439,200)
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	11,979,960	3,201,431	(8,778,529)	-	(8,778,529)
		Safety and Health Programs - Actual expenditure	-	-	-	-	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of	698,313	668,515	(29,798)	668,515	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Host and Neighboring Communities					
		DMTG - Development of Mining Technology and Geosciences	122,000	122,000	-	122,000	
		IEC - Information, Education & Communication	172,070	161,512	(10,558)	161,512	-
		Subtotal - Annual SDMP	992,384	952,027	(40,356)	952,027	-
Subtotal			12,972,344	4,153,459	(8,818,885)	952,027	(8,778,529)
MPSA No. 229-2007-IVB	Citnickel Mines and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	59,700,746	59,737,770	37,024	-	37,024
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	50,175,546	-	(50,175,546)	-	(50,175,546)
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	1,066	1,066	-	1,066
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	109,876,292	59,738,836	(50,137,456)	-	(50,137,456)
		Safety and Health Programs - Actual expenditure	3,133,262	3,133,322	60	-	60
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,427,061	1,609,380	(817,681)	-	(817,681)
		DMTG - Development of Mining Technology and Geosciences	685,127	685,127	-	685,127	-
		IEC - Information, Education & Communication	1,901,600	1,902,300	700	-	700
		Subtotal - Annual SDMP	5,013,788	4,196,807	(816,981)	685,127	(816,981)
Subtotal			118,023,342	67,068,965	(50,954,377)	685,127	(50,954,377)
MPSA No. 018-93-X (SMR)	CTP Construction and Mining Corporation - Adlay	Annual EPEP - Environmental Protection and Enhancement Program	44,726,296	-	(44,726,296)	44,726,296	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	44,726,296	-	(44,726,296)	44,726,296	-
		Safety and Health Programs - Actual expenditure	5,537,859	-	(5,537,859)	5,537,859	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	17,136,150	6,682,673	(10,453,477)	17,136,150	-
		DMTG - Development of Mining Technology and Geosciences	1,262,671	537,976	(724,695)	1,262,671	-
		IEC - Information, Education & Communication	1,876,375	642,858	(1,233,517)	1,876,375	-
		Subtotal - Annual SDMP	20,275,196	7,863,507	(12,411,689)	20,275,196	-
Subtotal			70,539,350	7,863,507	(62,675,843)	70,539,350	-
MPSA No. 158-00-XIII (SMR)	CTP Construction and Mining Corporation - Dahican	Annual EPEP - Environmental Protection and Enhancement Program	14,172,404	-	(14,172,404)	14,172,404	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	14,172,404	-	(14,172,404)	14,172,404	-
		Safety and Health Programs - Actual expenditure	3,135,210	-	(3,135,210)	3,135,210	-
		Annual SDMP - Social Development and					

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,969,393	8,099,110	5,129,717	8,099,110	-
		DMTG - Development of Mining Technology and Geosciences	63,780	480,652	416,872	480,652	-
		IEC - Information, Education & Communication	247,751	1,321,835	1,074,084	1,321,835	-
		Subtotal - Annual SDMP	3,280,924	9,901,597	6,620,673	9,901,597	-
Subtotal			20,588,538	9,901,597	(10,686,941)	27,209,211	-
MPSA No. 209-2005-III	Eramen Minerals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	11,551,196	11,731,622	180,427	-	180,427
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	11,551,196	11,731,622	180,427	-	180,427
		Safety and Health Programs - Actual expenditure	3,064,998	2,048,500	(1,016,498)	-	(1,016,498)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	6,457,523	6,457,522	(1)	6,457,522	-
		DMTG - Development of Mining Technology and Geosciences	824,166	824,166	-	918,719	-
		IEC - Information, Education & Communication	918,719	918,719	-	824,166	-
		Subtotal - Annual SDMP	8,200,408	8,200,406	(1)	8,200,406	-
Subtotal			22,816,602	21,980,529	(836,073)	8,200,406	(836,072)
MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	160,003,210	128,261,389	(31,741,821)	-	(31,741,821)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	160,003,210	128,261,389	(31,741,821)	-	(31,741,821)
		Safety and Health Programs - Actual expenditure	7,547,930	-	(7,547,930)	7,547,930	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	16,892,901	16,892,901	-	16,892,901	-
		DMTG - Development of Mining Technology and Geosciences	3,383,261	3,383,261	-	3,383,261	-
		IEC - Information, Education & Communication	1,745,188	1,745,188	-	1,745,188	-
		Subtotal - Annual SDMP	22,021,350	22,021,350	-	22,021,350	-
Subtotal			189,572,490	150,282,739	(39,289,751)	29,569,280	(31,741,821)
MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	8,506,331	4,269,331	(4,237,000)	8,506,331	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	8,506,331	4,269,331	(4,237,000)	8,506,331	-
		Safety and Health Programs - Actual expenditure	1,659,923	-	(1,659,923)	2,687,229	-
		Annual SDMP - Social					

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	4,147,413	4,147,413	-	4,147,413	-
		DMTG - Development of Mining Technology and Geosciences	371,058	371,058	-	371,058	-
		IEC - Information, Education & Communication	266,061	266,061	-	266,061	-
		Subtotal - Annual SDMP	4,784,532	4,784,532	-	4,784,532	-
Subtotal			14,950,786	9,053,864	(5,896,923)	15,978,092	-
MPSA No. 268-2008-III	LNL Archipelago Minerals, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	3,968,952	3,968,952	-	3,968,952	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	3,968,952	3,968,952	-	3,968,952	-
		Safety and Health Programs - Actual expenditure	389,205	422,013	32,808	452,228	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,764,918	876,722	(888,196)	1,764,918	-
		DMTG - Development of Mining Technology and Geosciences	260,336	205,750	(54,586)	260,336	-
		IEC - Information, Education & Communication	386,411	302,913	(83,498)	386,411	-
		Subtotal - Annual SDMP	2,411,666	1,385,385	(1,026,281)	2,411,666	-
Subtotal			6,769,822	5,776,350	(993,472)	6,832,846	-
MPSA No. 016-93-X (SMR)	Marcventures Mining and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	42,498,871	16,401,469	(26,097,401)	42,498,871	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		for Damages from MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	42,498,871	16,401,469	(26,097,401)	42,498,871	-
		Safety and Health Programs - Actual expenditure	2,120,861	-	(2,120,861)	2,120,861	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	10,357,049	23,646,483	13,289,434	23,646,483	-
		DMTG - Development of Mining Technology and Geosciences	539,039	4,320,069	3,781,030	4,320,069	-
		IEC - Information, Education & Communication	2,349,438	2,507,903	158,465	2,507,903	-
		Subtotal - Annual SDMP	13,245,525	30,474,455	17,228,929	30,474,455	-
Subtotal			57,865,257	46,875,924	(10,989,333)	75,094,186	-
MPSA No. 242-2007-XIII (SMR)	Oriental Vision Mining Philippines Corporation	Annual EPEP - Environmental Protection and Enhancement Program	641,971	450,135	(191,836)	-	(191,836)
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	526,750	-	(526,750)	-	(526,750)
		Rehabilitation Cash Fund - Actual expenditure	387,450	-	(387,450)	-	(387,450)
		Subtotal - Environmental expenditure	1,556,171	450,135	(1,106,036)	-	(1,106,036)
		Safety and Health Programs - Actual expenditure	12,000	-	(12,000)	-	(12,000)
		Annual SDMP - Social					

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	331,655	382,500	50,845	-	50,845
		DMTG - Development of Mining Technology and Geosciences	24,653	51,000	26,347	-	26,347
		IEC - Information, Education & Communication	119,653	76,500	(43,153)	-	(43,153)
		Subtotal - Annual SDMP	475,961	510,000	34,039	-	34,039
Subtotal			2,044,132	960,135	(1,083,997)	-	(1,083,997)
MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	9,311,814	-	(9,311,814)	9,311,814	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	9,311,814	-	(9,311,814)	9,311,814	-
		Safety and Health Programs - Actual expenditure	1,842,649	-	(1,842,649)	1,842,649	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,065,119	-	(2,065,119)	2,065,119	-
		DMTG - Development of Mining Technology and Geosciences	186,328	-	(186,328)	186,328	-
		IEC - Information, Education & Communication	363,752	-	(363,752)	363,752	-
		Subtotal - Annual SDMP	2,615,199	-	(2,615,199)	2,615,199	-
Subtotal			13,769,662	-	(13,769,662)	13,769,662	-
MPSA No. 007-92-X	Platinum Group Metals Corporation	Annual EPEP - Environmental Protection and Enhancement Program	100,118,564	55,993,434	(44,125,130)	100,118,564	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		for Damages from MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	176,683	-	(176,683)	176,683	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	100,295,247	55,993,434	(44,301,813)	100,295,247	-
		Safety and Health Programs - Actual expenditure	5,644,213	-	(5,644,213)	5,644,213	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	14,670,484	28,071,671	13,401,187	28,800,048	-
		DMTG - Development of Mining Technology and Geosciences	4,491,794	5,416,980	925,185	5,415,534	-
		IEC - Information, Education & Communication	2,267,907	3,446,168	1,178,261	3,357,878	-
		Subtotal - Annual SDMP	21,430,186	36,934,819	15,504,633	37,573,461	-
Subtotal			127,369,646	92,928,253	(34,441,393)	143,512,921	-
MPSA No. 114-98-IV	Rio Tuba Nickel Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	73,366,000	80,972,000	7,606,000	73,366,000	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	73,366,000	80,972,000	7,606,000	73,366,000	-
		Safety and Health Programs - Actual expenditure	27,937,623	27,937,623	-	27,937,623	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation amount	Reconciled amount	Variance post-reconciliation
MPSA No. 002-90-X (SMR)	Sinosteel Phils. H. Y. Mining Corporation	Annual EFP - Environmental Protection and Enhancement Program	6,616,718	1,465,025	(5,151,693)	6,616,718	-
		Annual Work and Enhancement Program	-	-	-	-	-
		Financial Plan (WFP) for FMR/DP - Actual	-	-	-	-	-
		Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual	-	-	-	-	-
		expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		- Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	6,616,718	1,465,025	(5,151,693)	6,616,718	-
		Safety and Health Programs - Actual expenditure	660,070	-	(660,070)	660,070	-
		Annual SDMP - Social Development and Management Programs	-	-	-	-	-
		DHNC - Development of Host and Neighboring Communities	1,202,401	1,202,401	-	1,202,401	-
		DMTG - Development of Mining Technology and Geosciences	91,681	91,681	-	91,681	-
		IEC - Information, Education & Communication	237,120	237,120	-	237,120	-
		Subtotal - Annual SDMP	1,531,202	1,531,202	-	1,531,202	-
		Subtotal	8,807,990	2,996,227	(5,811,763)	8,807,990	-
MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	Annual EFP - Environmental Protection and Enhancement Program	21,149,576	15,894,219	(5,255,357)	-	(5,255,357)
		Annual Work and Enhancement Program	-	-	-	-	-
		Financial Plan (WFP) for FMR/DP - Actual	-	-	-	-	-
		Subtotal	21,149,576	15,894,219	(5,255,357)	-	(5,255,357)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Expenditure					
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	21,149,576	15,894,219	(5,255,357)	-	(5,255,357)
		Safety and Health Programs - Actual expenditure	568,240	-	(568,240)	-	(568,240)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	4,918,240	4,918,240	5,232,850	-
		DMTG - Development of Mining Technology and Geosciences	-	716,238	716,238	716,238	-
		IEC - Information, Education & Communication	-	533,802	533,802	568,802	-
		Subtotal - Annual SDMP	-	6,168,280	6,168,280	6,517,890	-
		Subtotal	21,717,816	22,062,499	344,683	6,517,890	(5,823,597)
MPSA No. 266-2008-XIII-SMR (Amended)	Taganito Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	215,834,900	182,214,805	(33,620,095)	279,627,651	
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	215,834,900	182,214,805	(33,620,095)	279,627,651	-
		Safety and Health Programs - Actual	22,397,912	-	(22,397,912)	22,397,912	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	37,369,488	37,313,172	(56,316)	37,313,172	-
		DMTG - Development of Mining Technology and Geosciences	5,577,745	5,577,745	-	5,577,745	-
		IEC - Information, Education & Communication	10,405,252	10,241,062	(164,190)	10,241,062	-
		Subtotal - Annual SDMP	53,352,485	53,131,979	(220,505)	53,131,979	-
Subtotal			291,585,297	235,346,784	(56,238,513)	355,157,542	-
MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	Annual EPEP - Environmental Protection and Enhancement Program	17,807,995	-	(17,807,995)	17,807,995	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	200	-	(200)	-	(200)
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	17,808,195	-	(17,808,195)	17,807,995	(200)
		Safety and Health Programs - Actual expenditure	597,450	597,450	-	597,450	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,813,839	2,028,663	(1,785,177)	2,028,663	-
		DMTG - Development of Mining Technology and Geosciences	950,203	309,017	(641,186)	309,017	-
		IEC - Information, Education & Communication	592,653	584,284	(8,369)	584,284	-
		Subtotal - Annual SDMP	5,356,695	2,921,964	(2,434,731)	2,921,964	-
Subtotal			23,762,340	3,519,414	(20,242,926)	21,327,409	(200)
Subtotal - Nickel			1,668,985,456	1,104,904,295	(564,081,161)	1,364,968,768	(154,717,382)
Gold / Silver / Copper							

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
MPSA No. 225-2005-XI	Apex Mining Co., Inc.	Annual EPEP - Environmental Protection and Enhancement Program	87,815,351	-	(87,815,351)	87,815,351	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	237,460	200,752	(36,708)	274,068	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	641,000	-
		Rehabilitation Cash Fund - Actual expenditure	243,675	-	(243,675)	1,624,433	-
		Subtotal - Environmental expenditure	88,296,486	200,752	(88,095,734)	90,354,852	-
		Safety and Health Programs - Actual expenditure	38,494,599	38,494,599	-	38,494,599	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	36,457,939	36,457,939	-	36,457,939	-
		DMTG - Development of Mining Technology and Geosciences	5,646,007	5,646,007	-	8,508,626	-
		IEC - Information, Education & Communication	8,508,626	8,508,626	-	5,646,007	-
		Subtotal - Annual SDMP	50,612,572	50,612,572	-	50,612,572	-
Subtotal			177,403,657	89,307,923	(88,095,734)	179,462,023	-
PC-ACMP-002- CAR	Benguet Corporation	Annual EPEP - Environmental Protection and Enhancement Program	5,186,619	5,265,629	79,010	5,186,619	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	4,536	-	(4,536)	4,536	-
		Monitoring Trust Fund -	120,000	-	(120,000)	120,000	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Actual expenditure					
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	5,311,154	5,265,629	(45,526)	5,311,154	-
		Safety and Health Programs - Actual expenditure	712,658	2,979,109	2,266,451	712,658	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	489,188	8,002,649	7,513,461	7,820,542	-
		DMTG - Development of Mining Technology and Geosciences	1,080	356,421	355,341	356,421	-
		IEC - Information, Education & Communication	271,721	701,890	430,169	701,890	-
		Subtotal - Annual SDMP	761,989	9,060,960	8,298,971	8,878,853	-
Subtotal			6,785,801	17,305,697	10,519,896	14,902,666	-
MPSA No. 210-2005-VII	Carmen Copper Corporation	Annual EPEP - Environmental Protection and Enhancement Program	290,941,224	105,887,556	(185,053,668)	259,190,631	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	2,541,294	2,541,294	2,925,948	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	290,941,224	108,428,850	(182,512,374)	262,116,579	-
		Safety and Health Programs - Actual expenditure	51,592,425	11,155,759	(40,436,666)	11,155,769	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	109,086,096	109,086,096	-	109,086,096	-
		DMTG - Development of Mining Technology and Geosciences	23,054,887	23,054,887	-	27,733,757	-
		IEC - Information, Education & Communication	27,733,757	27,733,757	-	23,054,887	-
		Subtotal - Annual SDMP	159,874,74	159,874,740	-	159,874,74	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
			0			0	
Subtotal			502,408,389	279,459,349	(222,949,041)	433,147,088	-
FTAA No. 04-2009-II	FCF Minerals Corporation	Annual EPEP - Environmental Protection and Enhancement Program	439,605,639	440,559,262	953,623	439,605,639	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	1,957	-	(1,957)	-	(1,957)
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	620,637	681,836	61,199	620,637	-
		Monitoring Trust Fund - Actual expenditure	1,876	-	(1,876)	-	(1,876)
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	440,230,108	441,241,098	1,010,989	440,226,276	(3,833)
		Safety and Health Programs - Actual expenditure	46,055,159	51,935,569	5,880,410	46,055,158	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	35,133,127	36,133,127	1,000,000	35,133,127	-
		DMTG - Development of Mining Technology and Geosciences	4,876,550	4,876,550	-	9,531,364	-
		IEC - Information, Education & Communication	9,531,364	9,531,364	-	4,876,550	-
		Subtotal - Annual SDMP	49,541,041	50,541,041	1,000,000	49,541,041	-
Subtotal			535,826,309	543,717,708	7,891,399	535,822,475	(3,833)
MPSA No. 095-97-V	Filminera Resources Corporation	Annual EPEP - Environmental Protection and Enhancement Program	93,484,465	94,333,793	849,328	93,484,465	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Mine wastes & Tailing fees (MWTF)	5,009,181	5,009,181	-	5,009,181	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	98,493,646	99,342,974	849,328	98,493,646	-
		Safety and Health Programs - Actual expenditure	29,099,427	26,858,953	(2,240,474)	29,099,427	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	42,461,882	42,481,037	19,155	42,481,037	-
		DMTG - Development of Mining Technology and Geosciences	7,905,056	7,905,056	-	7,905,056	-
		IEC - Information, Education & Communication	13,413,140	13,413,140	-	13,413,140	-
		Subtotal - Annual SDMP	63,780,078	63,799,233	19,155	63,799,233	-
Subtotal			191,373,151	190,001,160	(1,371,991)	191,392,306	-
MPSA No. 184-2002-XIII	Greenstone Resources Corporation	Annual EPEP - Environmental Protection and Enhancement Program	7,552,285	-	(7,552,285)	7,552,285	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	7,552,285	-	(7,552,285)	7,552,285	-
		Safety and Health Programs - Actual expenditure	673,300	-	(673,300)	654,705	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,855,879	1,855,879	-	1,855,879	-
		DMTG - Development of Mining Technology and Geosciences	784,692	784,692	-	784,692	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		IEC - Information, Education & Communication	306,979	306,979	-	306,979	-
		Subtotal - Annual SDMP	2,947,550	2,947,550	-	2,947,550	-
Subtotal			11,173,135	2,947,550	(8,225,585)	11,154,540	-
MPSA No. 152-00-CAR	Itoyon Suyoc Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	3,160,606	3,441,101	280,495	3,160,606	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	1,763	1,909	146	1,763	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	581,811	-	(581,811)	-	(581,811)
		Subtotal - Environmental expenditure	3,744,180	3,443,010	(301,170)	3,162,369	(581,811)
		Safety and Health Programs - Actual expenditure	4,166,946	341,168	(3,825,778)	4,166,946	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,564,843	1,564,843	-	1,564,843	-
		DMTG - Development of Mining Technology and Geosciences	167,976	167,976	-	167,976	-
		IEC - Information, Education & Communication	87,632	87,632	-	87,632	-
		Subtotal - Annual SDMP	1,820,451	1,820,451	-	1,820,451	-
Subtotal			9,731,577	5,604,628	(4,126,949)	9,149,765	(581,811)
MPSA No. 001-90-CAR	Lepanto Consolidated Mining Co.	Annual EPEP - Environmental Protection and Enhancement Program	187,416,515	187,420,000	3,485	-	3,485
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation amount	Reconciled amount	Variance post-reconciliation
		expenditure					
		Mine wastes & Tailing fees (MWTF)	50,781	55,280	4,500	-	4,500
		Monitoring Trust Fund - Actual expenditure					
		Rehabilitation Cash Fund - Actual expenditure					
		Subtotal - Environmental expenditure	187,467,296	187,475,280	7,985	-	7,985
		Safety and Health Programs - Actual expenditure	76,648,260	71,798,481	(4,849,779)	-	(4,849,779)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	85,014,345	12,832,598	(72,181,747)	-	(72,181,747)
		DMTG - Development of Mining Technology and Geosciences	10,889,342	3,859,863	(7,029,479)	-	(7,029,479)
		IEC - Information, Education & Communication	15,786,032	5,789,988	(9,996,044)	-	(9,996,044)
		Subtotal - Annual SDMP	111,689,719	22,482,449	(89,207,270)	-	(89,207,270)
		Subtotal	375,805,275	281,756,211	(94,049,064)	-	(94,049,064)
FTAA No. 001	OceanaGold (Philippines), Inc.	Annual EFP - Environmental Protection and Enhancement Program	561,872,265	539,821,972	(22,050,294)	-	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual expenditure					
		Compensation for claims for Damages from MWTF					
		Environmental Trust Fund - Actual expenditure					
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure					
		Mine wastes & Tailing fees (MWTF)	242,396	5,222,922	4,980,525	-	242,396
		Monitoring Trust Fund - Actual expenditure	2,590,628	-	(2,590,628)	-	2,590,628
		Rehabilitation Cash Fund - Actual expenditure					
		Subtotal - Environmental expenditure	564,705,289	545,044,893	(19,660,396)	-	564,705,289
		Safety and Health Programs - Actual expenditure	50,158,923	65,216,502	15,057,579	-	50,158,923
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	89,367,624	94,245,394	4,877,770	-	89,367,624
		DMTG - Development of Mining Technology and	4,456,806	4,456,806	-	-	4,456,806

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Geosciences					
		IEC - Information, Education & Communication	18,697,149	18,697,149	-	18,697,149	-
		Subtotal - Annual SDMP	112,521,579	117,399,349	4,877,770	112,521,579	-
Subtotal			727,385,792	727,660,745	274,953	727,385,792	-
MPSA No. 276-2009-CAR	Philex Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	157,575,521	167,015,868	9,440,347	157,575,521	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	805,683	727,755	(77,928)	855,683	-
		Monitoring Trust Fund - Actual expenditure	576,820	-	(576,820)	576,800	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	158,958,024	167,743,624	8,785,599	159,008,004	-
		Safety and Health Programs - Actual expenditure	46,660,079	-	(46,660,079)	46,660,079	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	71,941,910	71,941,910	-	71,941,910	-
		DMTG - Development of Mining Technology and Geosciences	12,958,345	12,958,345	-	12,958,345	-
		IEC - Information, Education & Communication	10,360,369	10,360,369	-	10,360,369	-
		Subtotal - Annual SDMP	95,260,624	95,260,624	-	95,260,624	-
Subtotal			300,878,727	263,004,248	(37,874,480)	300,928,707	-
MPSA No. 262-2008-XIII	Philsaga Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	63,895,592	49,372,371	(14,523,220)	63,895,592	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	28,121	-	(28,121)	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	56,036	-	(56,036)	56,035	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	63,979,748	49,372,371	(14,607,377)	63,951,626	-
		Safety and Health Programs - Actual expenditure	7,398,500	-	(7,398,500)	-	(7,398,500)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	15,013,414	14,987,818	(25,595)	15,013,414	-
		DMTG - Development of Mining Technology and Geosciences	1,043,047	1,043,047	-	1,043,047	-
		IEC - Information, Education & Communication	3,002,822	2,999,814	(3,008)	3,002,822	-
		Subtotal - Annual SDMP	19,059,283	19,030,679	(28,603)	19,059,283	-
Subtotal			90,437,531	68,403,051	(22,034,480)	83,010,909	(7,398,500)
Subtotal - Gold / Silver / Copper			2,929,209,342	2,469,168,268	(460,041,075)	2,486,356,270	(102,033,208)
Other metallic mines							
MPSA No. 291-2009-XIII (SMR)	Krominco, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	761,230	-	(761,230)	761,230	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	399,000	-	(399,000)	399,000	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	1,160,230	-	(1,160,230)	1,160,230	-
		Safety and Health Programs - Actual expenditure	155,240	-	(155,240)	155,240	-
		Annual SDMP - Social					

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	101,250	101,250	-	101,250	-
		DMTG - Development of Mining Technology and Geosciences	20,250	20,250	-	20,250	-
		IEC - Information, Education & Communication	13,500	13,500	-	13,500	-
		Subtotal - Annual SDMP	135,000	135,000	-	135,000	-
Subtotal			1,450,470	135,000	(1,315,470)	1,450,470	-
MPSA No. 254-2007-VIII	Strong Built (Mining) Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	202,778	-	(202,778)	110,151	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	9,227	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	202,778	-	(202,778)	119,378	-
		Safety and Health Programs - Actual expenditure	30,747	-	(30,747)	30,747	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	36,892	36,892	-	36,892	-
		DMTG - Development of Mining Technology and Geosciences	-	-	-	-	-
		IEC - Information, Education & Communication	-	-	-	-	-
		Subtotal - Annual SDMP	36,892	36,892	-	36,892	-
Subtotal			270,417	36,892	(233,525)	187,017	-
MPSA No. 292-2009-VIII (Amended B)	Techiron Resources, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	17,564,428	17,522,428	(42,000)	17,564,428	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		for Damages from MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	17,564,428	17,522,428	(42,000)	17,564,428	-
		Safety and Health Programs - Actual expenditure	2,733,900	2,733,900	-	2,733,900	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	4,372,584	4,372,584	-	4,372,584	-
		DMTG - Development of Mining Technology and Geosciences	567,900	567,900	-	567,900	-
		IEC - Information, Education & Communication	836,034	836,034	-	836,034	-
		Subtotal - Annual SDMP	5,776,518	5,776,518	-	5,776,518	-
Subtotal			26,074,846	26,032,846	(42,000)	26,074,846	-
Subtotal - Other metallic mines			27,795,733	26,204,738	(1,590,995)	27,712,333	-
Subtotal - Metallic mining			4,625,990,532	3,600,277,301	(1,025,713,231)	3,879,037,371	(256,750,589)
Limestone							
MPSA No. 150-00-VII	Bohol Limestone Corporation	Annual EPEP - Environmental Protection and Enhancement Program	3,219,054	3,529,655	310,601	-	310,601
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	6,046	6,563	518	-	518
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	3,225,099	3,536,218	311,119	-	311,119
		Safety and Health Programs - Actual expenditure	1,869,749	1,869,749	-	1,869,749	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,469,679	2,469,679	-	2,469,679	-
		DMTG - Development of Mining Technology and Geosciences	305,958	305,958	-	305,958	-
		IEC - Information, Education & Communication	611,081	611,081	-	611,081	-
		Subtotal - Annual SDMP	3,386,718	3,386,718	-	3,386,718	-
Subtotal			8,481,567	8,792,686	311,119	5,256,468	311,119
MPSA No. 181-2002-III	Eagle Cement Corporation	Annual EPEP - Environmental Protection and Enhancement Program	8,382,054	10,001,054	1,619,000	10,151,054	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	8,382,054	10,001,054	1,619,000	10,151,054	-
		Safety and Health Programs - Actual expenditure	-	1,568,448	1,568,448	1,568,448	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	6,380,590	6,209,994	(170,596)	6,380,590	-
		DMTG - Development of Mining Technology and Geosciences	1,190,945	1,190,945	-	1,190,945	-
		IEC - Information, Education & Communication	1,434,480	1,434,480	-	1,434,480	-
		Subtotal - Annual SDMP	9,006,015	8,835,419	(170,596)	9,006,015	-
Subtotal			17,388,069	20,404,920	3,016,851	20,725,516	-
MPSA No. 140-99-III - Bulacan	Holcim Mining and	Annual EPEP - Environmental	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Development Corp.	Protection and Enhancement Program					
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	-	-	-	-	-
		Safety and Health Programs - Actual expenditure	498,500	346,083	(152,417)	498,500	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	2,658,459	2,658,459	2,658,459	-
		DMTG - Development of Mining Technology and Geosciences	-	235,043	235,043	365,916	-
		IEC - Information, Education & Communication	-	354,388	354,388	532,356	-
		Subtotal - Annual SDMP	-	3,247,890	3,247,890	3,556,731	-
Subtotal			498,500	3,593,973	3,095,473	4,055,231	-
MPSA No. 274-08-XI - Davao	Holcim Mining and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	6,349,578	-	(6,349,578)	6,349,578	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Environmental expenditure	6,349,578	-	(6,349,578)	6,349,578	-
		Safety and Health Programs - Actual expenditure	565,168	565,168	-	565,168	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,439,470	2,439,470	-	2,439,470	-
		DMTG - Development of Mining Technology and Geosciences	340,000	340,000	-	340,000	-
		IEC - Information, Education & Communication	505,082	505,082	-	505,082	-
		Subtotal - Annual SDMP	3,284,552	3,284,552	-	3,284,552	-
Subtotal			10,199,298	3,849,721	(6,349,578)	10,199,298	-
MPSA No. 236-2007 - La Union	Holcim Mining and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-	1,422,862	1,422,862	1,432,860	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	-	1,422,862	1,422,862	1,432,860	-
		Safety and Health Programs - Actual expenditure	753,747	753,747	-	753,747	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities*	1,261,471	253,357	(1,008,115)	1,261,471	-
		DMTG - Development of Mining Technology and Geosciences*	166,614	198,048	31,434	166,614	-
		IEC - Information, Education & Communication *	249,920	30,750	(219,170)	249,920	-
		Subtotal - Annual SDMP	1,678,005	482,155	(1,195,850)	1,678,005	-
Subtotal			2,431,752	2,658,764	227,011	3,864,612	-
MPSA No. 238-2007 - La	Holcim Mining and	Annual EPEP - Environmental	-	5,349,218	5,349,218	5,387,211	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Union	Development Corporation	Protection and Enhancement Program					
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	-	5,349,218	5,349,218	5,387,211	-
		Safety and Health Programs - Actual expenditure	-	-	-	-	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities*		*consolidated with MPSA No. 236-2007 - La Union			
		DMTG - Development of Mining Technology and Geosciences*					
		IEC - Information, Education & Communication*					
		Subtotal - Annual SDMP	-	-	-	-	-
Subtotal			-	5,349,218	5,349,218	5,387,211	-
MPSA No. 047-96-XII	Holcim Resources and Development Corp.	Annual EPEP - Environmental Protection and Enhancement Program	-	9,810,506	9,810,506	9,810,506	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund -	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Actual expenditure					
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	-	9,810,506	9,810,506	9,810,506	-
		Safety and Health Programs - Actual expenditure	1,334,900	1,813,664	478,764	1,813,664	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,092,286	2,196,422	104,136	2,092,286	-
		DMTG - Development of Mining Technology and Geosciences	280,309	280,309	-	280,309	-
		IEC - Information, Education & Communication	391,792	498,080	106,288	498,088	-
		Subtotal - Annual SDMP	2,764,387	2,974,811	210,424	2,870,683	-
Subtotal			4,099,287	14,598,981	10,499,693	14,494,853	-
MPSA No. 124-98-IVA	Island Quarry and Aggregates Corporation	Annual EPEP - Environmental Protection and Enhancement Program	10,254,704	-	(10,254,704)	10,248,766	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	8,136,265	-	(8,136,265)	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	29,600	-	(29,600)	29,600	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	18,420,569	-	(18,420,569)	10,278,366	-
		Safety and Health Programs - Actual expenditure	2,181,830	999,864	(1,181,966)	2,181,830	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	4,284,379	4,284,379	-	4,284,379	-
		DMTG - Development of Mining Technology and Geosciences	507,141	507,141	-	507,141	-
		IEC - Information, Education & Communication	760,711	760,711	-	760,711	-
		Subtotal - Annual SDMP	5,552,231	5,552,231	-	5,552,231	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal			26,154,630	6,552,094	(19,602,535)	18,012,426	-
MPSA No. 106-98-I	Northern Cement Corporation	Annual EPEP - Environmental Protection and Enhancement Program	7,477,596	9,631,573	2,153,977	-	2,153,977
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	7,477,596	-	(7,477,596)	-	(7,477,596)
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	3,435,257	-	(3,435,257)	-	(3,435,257)
		Subtotal - Environmental expenditure	18,390,449	9,631,573	(8,758,876)	-	(8,758,876)
		Safety and Health Programs - Actual expenditure	10,585,516	2,412,629	(8,172,887)	-	(8,172,887)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,391,518	4,071,062	679,544	-	679,544
		DMTG - Development of Mining Technology and Geosciences	255,643	814,012	558,369	-	558,369
		IEC - Information, Education & Communication	745,167	542,675	(202,492)	-	(202,492)
		Subtotal - Annual SDMP	4,392,327	5,427,749	1,035,422	-	1,035,422
Subtotal			33,368,292	17,471,951	(15,896,341)	-	(15,896,341)
MPSA No. 026-94-III - Bulacan	Republic Cement and Building Materials, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	8,599,656	8,599,656	-	8,599,656	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	7,535	5,708	(1,826)	7,535	-
		Monitoring Trust Fund -	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Actual expenditure					
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	8,607,191	8,605,364	(1,826)	8,607,191	-
		Safety and Health Programs - Actual expenditure	2,979,109	2,979,109	-	2,979,109	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,990,352	3,990,352	-	3,990,352	-
		DMTG - Development of Mining Technology and Geosciences	583,252	583,252	-	583,252	-
		IEC - Information, Education & Communication	601,328	601,328	-	601,328	-
		Subtotal - Annual SDMP	5,174,932	5,174,932	-	5,174,932	-
Subtotal			16,761,232	16,759,405	(1,826)	16,761,232	-
MPSA No. 138-99-IVA - Teresa	Republic Cement & Building Materials, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	12,844,770	13,382,640	537,870	-	537,870
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	1,352	1,352	-	1,352	-
		Monitoring Trust Fund - Actual expenditure	262,415	-	(262,415)	265,400	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	13,108,537	13,383,992	275,455	266,752	537,870
		Safety and Health Programs - Actual expenditure	22,314,200	22,314,200	-	22,314,200	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,493,831	3,493,830	(1)	3,493,830	-
		DMTG - Development of Mining Technology and Geosciences	468,937	452,511	(16,426)	-	(16,426)
		IEC - Information, Education & Communication	683,583	452,511	(231,072)	-	(231,072)
		Subtotal - Annual SDMP	4,646,351	4,398,853	(247,498)	3,493,830	(247,497)

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal			40,069,088	40,097,045	27,957	26,074,782	290,373
MPSA-29-95-IV - Batangas	Republic Cement and Building Materials, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	15,364,762	-	(15,364,762)	16,013,835	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	15,364,762	-	(15,364,762)	16,013,835	-
		Safety and Health Programs - Actual expenditure	16,928,664	2,664,346	(14,264,318)	-	(14,264,318)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,579,973	15,511,569	11,931,596	3,579,973	-
		DMTG - Development of Mining Technology and Geosciences	501,113	3,280,542	2,779,429	501,113	-
		IEC - Information, Education & Communication	675,347	2,126,112	1,450,766	675,347	-
		Subtotal - Annual SDMP	4,756,432	20,918,223	16,161,791	4,756,432	-
Subtotal			37,049,859	23,582,569	(13,467,290)	20,770,267	(14,264,318)
MPSA No. 056-96-III	Republic Cement Land & Resources	Annual EPEP - Environmental Protection and Enhancement Program	6,334,056	6,334,056	-	6,334,056	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Monitoring Trust Fund - Actual expenditure	80,000	-	(80,000)	130,500	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	6,414,056	6,334,056	(80,000)	6,464,556	-
		Safety and Health Programs - Actual expenditure	772,235	949,776	177,541	772,235	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,749,121	2,268,953	(480,168)	2,749,121	-
		DMTG - Development of Mining Technology and Geosciences	391,815	100,000	(291,815)	391,815	-
		IEC - Information, Education & Communication	411,934	225,833	(186,101)	411,934	-
		Subtotal - Annual SDMP	3,552,870	2,594,786	(958,084)	3,552,870	-
Subtotal			10,739,161	9,878,618	(860,544)	10,789,661	-
MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	4,224,303	4,150,370	(73,933)	4,224,303	-
	Republic Cement Mindanao, Inc.	Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	764	975	211	765	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	4,225,067	4,151,344	(73,723)	4,225,068	-
		Safety and Health Programs - Actual expenditure	180,430	-	(180,430)	180,430	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	918,633	918,633	-	918,633	-
		DMTG - Development of Mining Technology and Geosciences	145,759	145,759	-	145,759	-
		IEC - Information, Education & Communication	185,945	185,945	-	185,945	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Subtotal - Annual SDMP	1,250,336	1,250,336	-	1,250,336	-
Subtotal			5,655,833	5,401,681	(254,153)	5,655,834	-
MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	7,460,000	8,007,920	547,920	7,460,000	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	7,460,000	8,007,920	547,920	7,460,000	-
		Safety and Health Programs - Actual expenditure	2,619,291	2,619,291	-	2,619,291	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,579,973	1,237,879	(2,342,094)	4,031,627	-
		DMTG - Development of Mining Technology and Geosciences	501,113	784,859	283,746	283,339	-
		IEC - Information, Education & Communication	675,347	46,939	(628,408)	895,335	-
		Subtotal - Annual SDMP	4,756,432	2,069,677	(2,686,756)	5,210,302	-
Subtotal			14,835,723	12,696,888	(2,138,836)	15,289,593	-
Subtotal - Limestone			227,732,292	191,688,512	(36,043,780)	177,336,986	(29,559,168)
Basalt							
MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	Annual EPEP - Environmental Protection and Enhancement Program	2,248,598	2,530,908	282,310	2,545,632	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		expenditure					
		Mine wastes & Tailing fees (MWTF)	2,773	2,849	76	2,774	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	2,251,371	2,533,757	282,386	2,548,407	-
		Safety and Health Programs - Actual expenditure	372,015	372,015	-	372,015	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	869,193	869,193	-	869,193	-
		DMTG - Development of Mining Technology and Geosciences	100,000	100,000	-	100,000	-
		IEC - Information, Education & Communication	174,043	174,044	1	174,044	-
		Subtotal - Annual SDMP	1,143,236	1,143,237	1	1,143,237	-
Subtotal			3,766,622	4,049,009	282,387	4,063,658	-
MPSA No. 032-95-IV	Concrete Aggregates Corporation	Annual EPEP - Environmental Protection and Enhancement Program	85,970,166	86,679,004	708,838	86,680,187	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	308,900	-	(308,900)	678,049	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	86,279,066	86,679,004	399,938	87,358,235	-
		Safety and Health Programs - Actual expenditure	7,199,618	7,199,616	(2)	7,199,616	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	13,725,308	10,888,141	(2,837,167)	13,725,308	-
		DMTG - Development of Mining Technology and Geosciences	3,223,648	2,679,776	(543,872)	3,007,401	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		IEC - Information, Education & Communication	3,382,932	3,280,623	(102,309)	3,382,932	-
		Subtotal - Annual SDMP	20,331,888	16,848,540	(3,483,348)	20,115,641	-
Subtotal			113,810,572	110,727,160	(3,083,412)	114,673,492	-
MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	7,122,772	-	(7,122,772)	7,122,772	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	7,122,772	-	(7,122,772)	7,122,772	-
		Safety and Health Programs - Actual expenditure	398,026	398,026	-	398,026	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	3,143,751	3,143,751	-	3,143,751	-
		DMTG - Development of Mining Technology and Geosciences	279,589	279,589	-	279,589	-
		IEC - Information, Education & Communication	-	-	-	-	-
		Subtotal - Annual SDMP	3,423,340	3,423,340	-	3,423,340	-
Subtotal			10,944,138	3,821,366	(7,122,772)	10,944,138	-
MPSA No. 136-99-IV	Majestic Earth Core Ventures Inc.	Annual EPEP - Environmental Protection and Enhancement Program	9,643,021	-	(9,643,021)	7,203,699	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Fund - Actual expenditure					
		Mine wastes & Tailing fees (MWTF)	9,699	-	(9,699)	9,697	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	9,652,720	-	(9,652,720)	7,213,396	-
		Safety and Health Programs - Actual expenditure	657,620	-	(657,620)	592,413	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	760,438	760,438	-	760,438	-
		DMTG - Development of Mining Technology and Geosciences	146,250	146,250	-	146,250	-
		IEC - Information, Education & Communication	224,500	155,000	(69,500)	224,500	-
		Subtotal - Annual SDMP	1,131,188	1,061,688	(69,500)	1,131,188	-
Subtotal			11,441,528	1,061,688	(10,379,840)	8,936,997	-
MPSA No. 070-97-IV	Big Rock Aggregates (formerly Vulcan Materials Corporation)	Annual EPEP - Environmental Protection and Enhancement Program	2,094,220	2,691,599	597,379	2,769,775	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	2,094,220	2,691,599	597,379	2,769,775	-
		Safety and Health Programs - Actual expenditure	45,174	-	(45,174)	-	(45,174)
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	457,157	2,485,789	2,028,632	457,157	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		DMTG - Development of Mining Technology and Geosciences	37,435	497,158	459,723	37,435	-
		IEC - Information, Education & Communication	106,800	421,774	314,974	106,800	-
		Subtotal - Annual SDMP	601,392	3,404,721	2,803,329	601,392	-
Subtotal			2,740,786	6,096,320	3,355,534	3,371,167	(45,174)
Subtotal - Basalt			142,703,645	125,755,543	(16,948,102)	141,989,452	(45,174)
Other non-metallic mines							
MPSA No. 208-2005-VII	Dolomite Mining Corporation	Annual EPEP - Environmental Protection and Enhancement Program	4,532,131	-	(4,532,131)	4,532,131	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	6	6	14	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	4,532,131	6	(4,532,125)	4,532,144	-
		Safety and Health Programs - Actual expenditure	1,322,027	1,322,027	-	1,322,027	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	1,204,652	1,204,653	1	1,204,653	-
		DMTG - Development of Mining Technology and Geosciences	269,841	269,841	-	269,841	-
		IEC - Information, Education & Communication	303,460	303,460	-	303,460	-
		Subtotal - Annual SDMP	1,777,953	1,777,954	1	1,777,954	-
Subtotal			7,632,111	3,099,987	(4,532,124)	7,632,125	-
MPSA No. 202-2004-IV	Hardrock Aggregates, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	8,771,041	9,376,467	605,426	8,771,041	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	625	625	2,329	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	8,771,041	9,377,092	606,051	8,773,369	-
		Safety and Health Programs - Actual expenditure	912,459	912,350	(109)	912,450	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	589,985	441,428	(148,558)	204,956	-
		DMTG - Development of Mining Technology and Geosciences	38,069	100,000	61,931	-	-
		IEC - Information, Education & Communication	89,372	89,372	-	89,372	-
		Subtotal - Annual SDMP	717,426	630,800	(86,627)	294,328	-
Subtotal			10,400,926	10,920,242	519,316	9,980,147	-
MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	2,451,120	2,866,120	415,000	-	415,000
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	244	-	(244)	-	(244)
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	2,451,364	2,866,120	414,756	-	414,756
		Safety and Health Programs - Actual expenditure	440,602	440,602	(0)	440,602	-
		Annual SDMP - Social Development and					

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Management Programs					
		DHNC - Development of Host and Neighboring Communities	379,590	651,360	271,770	-	271,770
		DMTG - Development of Mining Technology and Geosciences	139,200	80,000	(59,200)	-	(59,200)
		IEC - Information, Education & Communication	353,265	225,400	(127,865)	-	(127,865)
		Subtotal - Annual SDMP	872,055	956,760	84,705	-	84,705
Subtotal			3,764,022	4,263,482	499,460	440,602	499,461
MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	1,661,205	2,036,330	375,125	-	375,125
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	1,661,205	2,036,330	375,125	-	375,125
		Safety and Health Programs - Actual expenditure	435,602	435,602	(0)	435,602	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	409,310	441,225	31,915	-	31,915
		DMTG - Development of Mining Technology and Geosciences	154,100	58,830	(95,270)	-	(95,270)
		IEC - Information, Education & Communication	416,050	88,245	(327,805)	-	(327,805)
		Subtotal - Annual SDMP	979,460	588,300	(391,160)	-	(391,160)
Subtotal			3,076,267	3,060,232	(16,035)	435,602	(16,035)
MPSA No. 064-96-IV	Rapid City Realty and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	15,993,108	16,247,308	254,200	-	254,200
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	220	220	-	220
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	15,993,108	16,247,528	254,420	-	254,420
		Safety and Health Programs - Actual expenditure	623,309	623,309	-	623,309	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	597,381	597,381	-	597,381	-
		DMTG - Development of Mining Technology and Geosciences	77,650	77,650	-	222,343	-
		IEC - Information, Education & Communication	222,343	222,343	-	77,650	-
		Subtotal - Annual SDMP	897,374	897,374	-	897,374	-
Subtotal			17,513,791	17,768,211	254,420	1,520,683	254,420
MPSA No. 075-97-IV	Rapid City Realty and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-	-	-	-	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	-	-	-	-	-
		Safety and Health Programs - Actual expenditure	-	-	-	-	-
		Annual SDMP - Social Development and					

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	3,607,739	3,607,739	-	3,607,739
		DMTG - Development of Mining Technology and Geosciences	-	721,548	721,548	-	721,548
		IEC - Information, Education & Communication	-	479,153	479,153	-	479,153
		Subtotal - Annual SDMP	-	4,808,440	4,808,440	-	4,808,440
Subtotal			-	4,808,440	4,808,440	-	4,808,440
MPSA No. 088-97-IV	Rapid City Realty and Development Corporation	Annual EPEP - Environmental Protection and Enhancement Program	-	-	-	-	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from MWTF	-	-	-	-	-
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	-	-	-	-	-
		Monitoring Trust Fund - Actual expenditure	-	-	-	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	-	-	-	-	-
		Safety and Health Programs - Actual expenditure	-	-	-	-	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	-	-	-	-	-
		DMTG - Development of Mining Technology and Geosciences	-	-	-	-	-
		IEC - Information, Education & Communication	-	-	-	-	-
		Subtotal - Annual SDMP	-	-	-	-	-
Subtotal			-	-	-	-	-
MPSA 104-98-XII	Republic Cement Iligan, Inc.	Annual EPEP - Environmental Protection and Enhancement Program	10,321,351	730,472	(9,590,879)	10,321,351	-
		Annual Work and Financial Plan (WFP) for FMR/DP - Actual Expenditure	-	-	-	-	-
		Compensation for claims for Damages from	-	-	-	-	-

Project	Company	Actual social and environmental expenditures	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		MWTF					
		Environmental Trust Fund - Actual expenditure	-	-	-	-	-
		Final Mine Rehabilitation and/or Decommissioning Fund - Actual expenditure	-	-	-	-	-
		Mine wastes & Tailing fees (MWTF)	835	-	(835)	835	-
		Monitoring Trust Fund - Actual expenditure	42,154	-	(42,154)	-	-
		Rehabilitation Cash Fund - Actual expenditure	-	-	-	-	-
		Subtotal - Environmental expenditure	10,364,339	730,472	(9,633,867)	10,322,186	-
		Safety and Health Programs - Actual expenditure	18,397,912	18,402,904	4,992	18,402,904	-
		Annual SDMP - Social Development and Management Programs					
		DHNC - Development of Host and Neighboring Communities	2,836,698	562,156	(2,274,542)	2,836,698	-
		DMTG - Development of Mining Technology and Geosciences	402,000	43,390	(358,610)	402,000	-
		IEC - Information, Education & Communication	596,676	68,410	(528,265)	596,676	-
		Subtotal - Annual SDMP	3,835,373	673,956	(3,161,417)	3,835,373	-
Subtotal			32,597,625	19,807,333	(12,790,292)	32,560,463	-
Subtotal - Other non-metallic mines			74,984,742	63,727,927	(11,256,815)	52,569,623	5,546,286
Subtotal - Non-metallic mining			445,420,680	381,171,982	(64,248,698)	371,896,061	(24,058,056)
Total			5,071,411,212	3,981,449,283	(1,089,961,928)	4,250,933,432	(280,808,646)

As discussed in page 105, Section III - Scope of report, these expenditures are not remitted to MGB, but are only monitored by the agency. Since these are not revenue streams of the government, in order to arrive at the reconciled amount, the supporting documents were obtained from the participating projects. The remaining variance pertains to participating projects that were not able to submit the necessary supporting documents.

Safety and health. For the metallic sector, Region II received the most for safety and health followed by Region XIII amounting to PH₱96m or 23% and PH₱74m or 18% of the total reconciled expenditure for annual safety and health program, respectively. For Region II, OceanaGold for FTAA No. 001 (PH₱50m) and FCF Minerals for FTAA No. 04-2009-II (PH₱46m) are the top contributors and Taganito Mining for MPSA No. 266-2008-XIII (SMR) (Amended), (PH₱22m) for Region XIII. Other top mining projects are Philex Mining for MPSA No. 276-2009-CAR (PH₱46m) and Apex Mining for MPSA No. 225-2005-XI (PH₱38m). For the non-metallic sector, PH₱35m or 8% of the total reconciled annual safety and health was spent in Region IVA with Republic Cement for MPSA No. 138-99-IV contribution amounted to PH₱22m.

Environmental protection. Similar to safety and health, for the metallic sector, Region II, received the highest amount of expenditure for environmental protection with PH₱1bn or 35% of the total reconciled mandatory expenditures for environmental protection followed by Region XIII with PH₱876m or 31% of the total reconciled environmental expenditure. Top metallic mining projects and their respective regions are OceanaGold for FTAA No. 001, Region II (PH₱565m), FCF Minerals for FTAA No. 04-2009-II, Region II (PH₱407m), Taganito Mining for MPSA No. 266-2008-XIII (SMR) (Amended), Region XIII (PH₱280m), Carmen Copper for MPSA No. 210-2005-VII, Region VII (PH₱262m), and Philex Mining for MPSA No. 276-2009-CAR, CAR (PH₱159m). The non-metallic sector, on the other hand, spent the most for environmental protection on Region IVA amounting to PH₱119m or 4% of the total reconciled environmental expenditure with Concrete Aggregates for MPSA No. 032-95-IV contributing to PH₱87m or 73% of the total expenditure on Region IVA.

Social development. Region XIII received the highest amount of expenditure for social development for the metallic sector amounting to PH₱294m or 30% of the total reconciled social expenditures, followed by Region II with PH₱162m or 16%. Consistent with the prior report, top metallic mining projects and their respective regions were Carmen Copper for MPSA No. 210-2005-VII, Region VII (PH₱159m), OceanaGold for FTAA No. 001, Region II (PH₱113m), and Philex Mining for MPSA No. 276-2009-CAR, CAR (PH₱95m). For the non-metallic sector, Region IVA receives the highest amount of expenditure for social development amounting to PH₱33m or 3.4% followed by Region III with PH₱26m or 2.6% total reconciled social expenditures. Concrete Aggregates for MPSA No. 032-95-IV contributed PH₱20m to Region IVA and Eagle Cement for MPSA No. 181-2002-III contributed PH₱9m to Region III.

V. LGUs in focus

The LGUs' sources of revenues may be classified into indirect payments, such as shares in national wealth and from internal revenue allocation (IRA), and direct payments such as those collected by LGUs themselves based on national laws and local tax codes. Examples include local taxes on business and real property, community tax, and other taxes and fees.

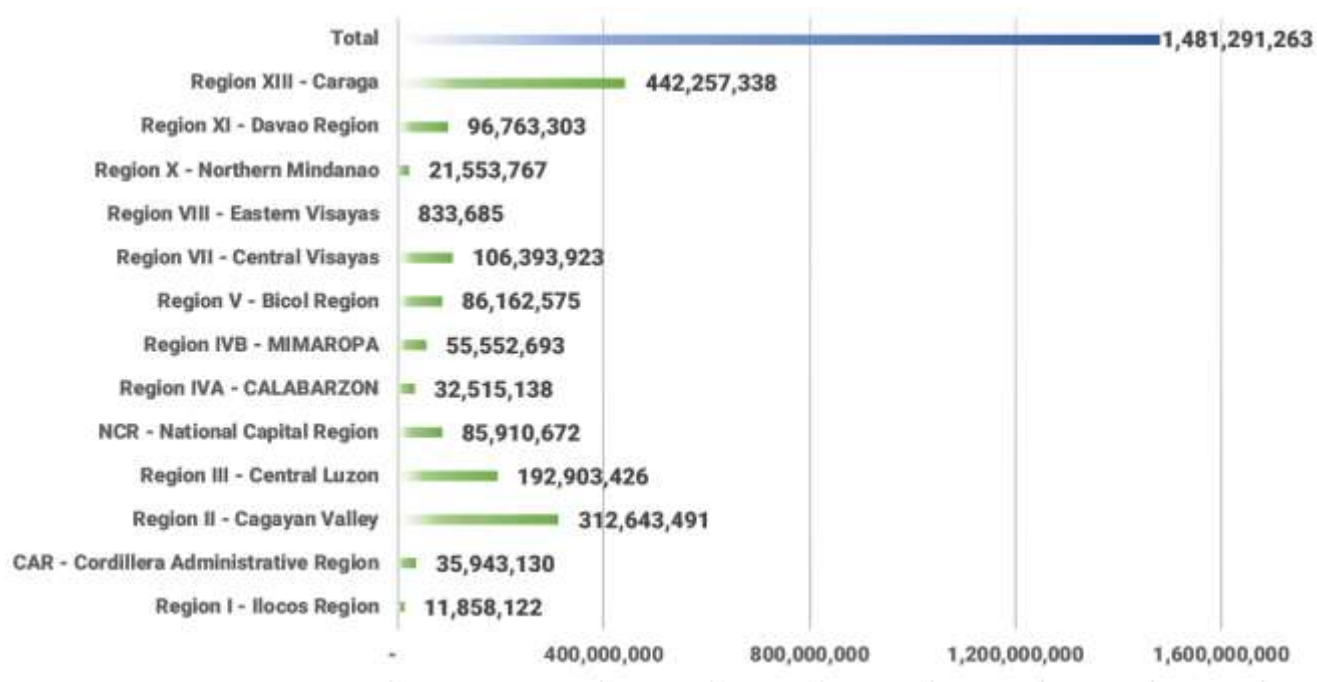
The details of direct LGU payments reconciliation and corresponding analysis are presented in this section. DBM releases of LGU's share in national wealth and MGB allocation of collected royalties on mineral reservation are also covered in this section.

Amounts reconciled are only those for provinces, municipalities, and cities. Reconciliations of LGU figures do not include share in national wealth of barangays as the report focuses on share in national wealth processed for release to provinces, municipalities, and cities.

A. Direct payments to LGUs

In 2019, PH₱1.5bn (2018 - PH₱1.7bn) were directly remitted to LGUs as hosts of the extractive projects. This is in addition to the LGU's share in national wealth as distributed by the DBM which will be discussed in the 'shares in national wealth' subsection.

Figure 14. Distribution of reconciled direct LGU collections per region



Of the total LGU receipts, Region XIII, which hosts the most number of projects, continued to receive the highest collection of local taxes at PH₱442m or almost 30% of total payments in 2019 (2018 - PH₱453m or 27%). The significant contributors of local taxes in Region XIII (Caraga) are Taganito Mining Corporation (PH₱122m), Platinum (PH₱77m), Philsaga (PH₱67m), and Carrascal Nickel Corporation (PH₱41m) which are consistent with 2018. On other regions, OceanaGold contributed to 75% or PH₱235m (2018 - PH₱293m or 81%) of the total collections of Region II, Eagle Cement's contribution to Region III amounted to PH₱184m or 95% (2018 - PH₱175m or

72%) of the total collection of the region and Carmen Copper payments were 94% or PH₱100m of the total collections of Region VII.

The succeeding tables summarized the reconciliation of direct LGU payments mapped to respective regions, provinces, and municipalities/cities, accordingly, including disclosures for non-participating projects.

Table 38. Summary of reconciliation for direct LGU collections disaggregated by municipality/city

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining							
Region I - Ilocos Region	La Union	San Fernando	938,675	-	(938,675)	938,675	-
CAR - Cordillera Administrative Region	Benguet	Baguio City	12,179	-	(12,179)	37,345	-
		Itogon	16,125,021	11,543,891	(4,581,130)	16,073,405	(1,377,795)
		Mankayan	8,599,373	8,589,410	(9,962)	8,589,410	-
		Tuba	11,304,189	12,217,444	913,255	11,242,969	496,880
Subtotal - CAR - Cordillera Administrative Region			36,040,761	32,350,745	(3,690,016)	35,943,130	(880,915)
Region II - Cagayan Valley	Nueva Vizcaya	Kasibu	144,807,814	110,800,253	(34,007,560)	144,807,820	27,390,286
		Nagtipunan	59,000,000	-	(59,000,000)	59,000,000	-
		Quezon	77,467,641	32,064,995	(45,402,646)	77,464,872	-
		Quirino	31,360,799	-	(31,360,799)	31,360,799	-
Subtotal - Region II - Cagayan Valley			312,636,254	142,865,248	(169,771,005)	312,633,491	27,390,286
Region III - Central Luzon	Zambales	Candelaria	3,129,318	2,823,022	(306,296)	3,054,096	(387,259)
		Santa Cruz	1,267,561	1,644,873	377,312	1,432,373	212,500
Subtotal - Region III - Central Luzon			4,396,879	4,467,895	71,016	4,486,470	(174,759)
NCR - National Capital Region	Metro Manila	Makati City	47,080,219	-	(47,080,219)	48,758,569	-
		Mandaluyong	1,035,506	-	(1,035,506)	1,035,506	-
		Muntinlupa City	20,930	20,930	-	18,250	-
		Pasay City	32,980	37,331	4,351	70,312	-
		Pasig City	9,135,042	8,541,058	(593,983)	8,745,143	-
		Quezon City	18,908	-	(18,908)	18,908	-

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Taguig City	9,245,489	240,000	(9,005,489)	10,254,988	240,000
Subtotal - NCR - National Capital Region			66,569,074	8,839,320	(57,729,754)	68,901,675	240,000
Region IVA - CALABARZON	Rizal	Antipolo City	5,442	-	(5,442)	5,442	-
		Cainta	11,917	-	(11,917)	11,917	-
Subtotal - Region IVA - CALABARZON			17,359	-	(17,359)	17,359	-
Region IVB - MIMAROPA	Palawan	Bataraza	49,815,562	33,613,284	(16,202,278)	49,776,037	-
		Narra	429,579	8,336,529	7,906,950	429,579	7,906,950
		Quezon	4,613,405	4,555,473	(57,932)	4,577,000	-
		Sofronio Española	770,077	5,769,557	4,999,480	770,077	4,999,480
Subtotal - Region IVB - MIMAROPA			55,628,624	52,274,844	(3,353,780)	55,552,693	12,906,430
Region V - Bicol Region	Camarines Norte	Jose Panganiban	-	3,686	3,686	-	3,686
	Masbate		63,093,433	58,726,016	2,228,419	23,069,142	-
		Aroroy		23,069,142	25,297,561	(4,367,417)	63,093,433
Subtotal - Region V - Bicol Region			86,162,575	84,027,262	(2,135,313)	86,162,575	3,686
Region VII - Central Visayas	Cebu	Lapu-Lapu	2,764	-	(2,764)	1,600	-
		Manadaue City	678,226	-	(678,226)	688,041	-
		Toledo City	100,081,829	68,005,389	(32,076,440)	100,009,658	-
Subtotal - Region VII - Central Visayas			100,762,818	68,005,389	(32,757,429)	100,699,298	-
Region VIII - Eastern Visayas	Eastern Samar	Guiuan	802,140	50,272	(751,869)	802,140	-
	Leyte	Macarthur	32,594	26,924	(5,670)	31,544	-
Subtotal - Region VIII - Eastern Visayas			834,735	77,196	(757,539)	833,685	-
Region XI - Davao Region	Davao de Oro	Maco	83,292,493	82,738,594	(553,899)	83,292,493	-
	Davao del Sur	Davao City	12,162,029	11,810,813	(351,216)	12,162,029	5,000
Subtotal - Region XI - Davao Region			95,454,522	94,549,406	(905,115)	95,454,522	5,000
Region XIII - Caraga	Agusan	Santiago	2,805,335	2,805,335	-	2,805,335	-

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	del Norte	Tubay	12,133,673	5,980,938	(6,152,735)	11,775,232	(147,390)
	Agusan del Sur	Bunawan	56,338,113	46,827,673	(9,510,440)	56,301,913	-
		Rosario	3,350,637	18,025,143	14,674,506	10,850,637	7,080,163
	Dinagat Islands	Cagdianao	29,473,871	29,473,871	-	29,473,871	-
		Dinagat Islands	-	3,359,009	3,359,009	-	-
		Libjo	3,161,204	2,591,935	(569,269)	1,154,981	-
		Loreto	3,318,645	9,072,833	5,754,189	3,281,668	7,024,945
		Tubajon	3,096,934	2,091,935	(1,004,999)	1,091,935	-
	Surigao del Norte	Claver	144,058,080	199,661,293	55,603,213	201,017,894	-
		Mainit	11,942,467	-	(11,942,467)	11,482,880	-
		Surigao City	489,220	108,000	(381,220)	490,720	-
		Tagana-an	15,391,158	15,278,136	(113,022)	15,391,158	-
		Tubod	9,421,904	21,438	(9,400,466)	9,427,571	-
	Surigao del Sur	Cantilan	16,043,856	19,556	(16,024,301)	16,043,856	-
		Carrascal	71,731,787	71,340,660	(391,127)	71,667,686	-
Subtotal - Region XIII - Caraga			382,756,884	406,657,754	23,900,870	442,257,338	13,957,719
Subtotal - Metallic mining			1,142,199,159	894,115,059	(248,084,100)	1,203,880,911	53,447,445
Non-metallic mining							
Region I - Ilocos Region	La Union	Balaoan / Bacnotan	28,856,265	-	(28,856,265)	-	(28,856,265)
	Pangasinan	Sison	29,357,913	-	(29,357,913)	10,919,447	(18,438,466)
Subtotal - Region I - Ilocos Region			58,214,178	-	(58,214,178)	10,919,447	(47,294,731)
Region III - Central Luzon	Bulacan	Norzagaray	66,475,158	44,583,272	(21,891,885)	4,398,583	(17,493,303)
		San Ildefonso	184,018,375	-	(184,018,375)	184,018,374	-
Subtotal - Region III - Central Luzon			250,493,532	44,583,272	(205,910,260)	188,416,956	(17,493,303)
NCR - National Capital Region	Metro Manila	Makati City	865,400	-	(865,400)	302,388	(563,012)
		Mandaluyong	3,662,084	-	(3,662,084)	3,662,084	-
		Pasig City	71,028	-	(71,028)	98,909	-

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Taguig City	24,433,190	-	(24,433,190)	12,396,273	(11,822,357)
Subtotal - NCR - National Capital Region			29,031,703	-	(29,031,703)	16,459,655	(12,385,369)
Region IVA - CALABARZON	Batangas	Taysan	51,519,158	59,635,328	8,116,171	9,081,643	8,116,171
	Rizal	Angono	14,159,482	-	(14,159,482)	14,159,482	-
		Antipolo City	10,285,652	8,245,912	(2,039,739)	8,259,158	(1,983,103)
		Rodriguez	1,803,527	-	(1,803,527)	948,060	(1,156,268)
		Teresa	51,485,179	8,132,804	(43,352,376)	49,435	(43,352,376)
Subtotal - Region IVA - CALABARZON			129,252,998	76,014,044	(53,238,954)	32,497,779	(38,375,576)
Region VIII - Eastern Visayas	Bohol	Garcia Hernandez	3,310,735	3,308,840	(1,895)	3,310,610	-
	Cebu	Alcoy	927,063	887,645	(39,418)	927,063	-
		Dalaguete	13,788	-	(13,788)	13,788	-
		Mandaue	333,031	-	(333,031)	223,058	-
		Naga City	1,228,969	356,872	(872,098)	1,220,105	199
Subtotal - Region VIII - Eastern Visayas			5,813,587	4,553,356	(1,260,230)	5,694,625	199
Region X - Northern Mindanao	Lanao del Norte	Iligan City	21,872,141	-	(21,872,141)	21,553,767	-
Region XI - Davao Region	Davao del Sur	Davao City	34,897,666	1,308,781	(33,588,885)	1,308,781	(33,588,885)
Subtotal - Non-metallic mining Oil and gas			529,575,806	126,459,454	(403,116,351)	276,851,010	(149,137,665)
Region II - Cagayan Valley	Isabela	Cauayan	10,000	-	(10,000)	10,000	-
NCR - National Capital Region	Metro Manila	Muntinlupa City	46,240	-	(46,240)	46,240	-
		Taguig City	503,102	-	(503,102)	503,102	-
Subtotal - NCR - National Capital Region			549,342	-	(549,342)	549,342	-
Region IVB - MIMAROPA	Palawan	Palawan	2,200	-	(2,200)	-	(2,200)
Subtotal - Oil and gas Mining and oil and gas			561,542	-	(561,542)	559,342	(2,200)
Region I - Ilocos Region	La Union	Balaoan /	28,856,265	-	(28,856,265)		(28,856,265)

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Bacnotan					
		San Fernando	938,675	-	(938,675)	938,675	-
	Pangasinan	Sison	29,357,913	-	(29,357,913)	10,919,447	(18,438,466)
Subtotal - Region I - Ilocos Region			59,152,854	-	(59,152,854)	11,858,122	(47,294,731)
CAR - Cordillera Administrative Region	Benguet	Baguio City	12,179	-	(12,179)	37,345	-
		Itogon	16,125,021	11,543,891	(4,581,130)	16,073,405	(1,377,795)
		Mankayan	8,599,373	8,589,410	(9,962)	8,589,410	-
		Tuba	11,304,189	12,217,444	913,255	11,242,969	496,880
Subtotal - CAR - Cordillera Administrative Region			36,040,761	32,350,745	(3,690,016)	35,943,130	(880,915)
Region II - Cagayan Valley	Isabela	Cauayan	10,000	-	(10,000)	10,000	-
	Nueva Vizcaya	Kasibu	144,807,814	110,800,253	(34,007,560)	144,807,820	27,390,286
		Nagtipunan	59,000,000	-	(59,000,000)	59,000,000	-
		Quezon	77,467,641	32,064,995	(45,402,646)	77,464,872	-
		Quirino	31,360,799	-	(31,360,799)	31,360,799	-
Subtotal - Region II - Cagayan Valley			312,646,254	142,865,248	(169,781,005)	312,643,491	27,390,286
Region III - Central Luzon	Bulacan	Norzagaray	66,475,158	44,583,272	(21,891,885)	4,398,583	(17,493,303)
		San Ildefonso	184,018,375	-	(184,018,375)	184,018,374	-
	Zambales	Candelaria	3,129,318	2,823,022	(306,296)	3,054,096	(387,259)
		Santa Cruz	1,267,561	1,644,873	377,312	1,432,373	212,500
Subtotal - Region III - Central Luzon			254,890,411	49,051,168	(205,839,244)	192,903,426	(17,668,062)
NCR - National Capital Region	Metro Manila	Makati City	47,945,619	-	(47,945,619)	49,060,957	(563,012)
		Mandaluyong	4,697,590	-	(4,697,590)	4,697,590	-
		Muntinlupa City	67,170	20,930	(46,240)	64,490	-
		Pasay City	32,980	37,331	4,351	70,312	-
		Pasig City	9,206,070	8,541,058	(665,012)	8,844,053	-
		Quezon City	18,908	-	(18,908)	18,908	-
		Taguig City	34,181,782	240,000	(33,941,782)	23,154,363	(11,582,357)

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal - NCR - National Capital Region			96,150,119	8,839,320	(87,310,800)	85,910,672	(12,145,369)
Region IVA - CALABARZON	Batangas	Taysan	51,519,158	59,635,328	8,116,171	9,081,643	8,116,171
	Rizal	Angono	14,159,482	-	(14,159,482)	14,159,482	-
		Antipolo City	10,291,094	8,245,912	(2,045,182)	8,264,601	(1,983,103)
		Cainta	11,917	-	(11,917)	11,917	-
		Rodriguez	1,803,527	-	(1,803,527)	948,060	(1,156,268)
		Teresa	51,485,179	8,132,804	(43,352,376)	49,435	(43,352,376)
Subtotal - Region IVA - CALABARZON			129,270,357	76,014,044	(53,256,313)	32,515,138	(38,375,576)
Region IVB - MIMAROPA	Palawan	Bataraza	49,815,562	33,613,284	(16,202,278)	49,776,037	-
		Narra	429,579	8,336,529	7,906,950	429,579	7,906,950
		Palawan	2,200	-	(2,200)	-	(2,200)
		Quezon	4,613,405	4,555,473	(57,932)	4,577,000	-
		Sofronio Española	770,077	5,769,557	4,999,480	770,077	4,999,480
Subtotal - Region IVB - MIMAROPA			55,630,824	52,274,844	(3,355,980)	55,552,693	12,904,230
Region V - Bicol Region	Camarines Norte	Jose Panganiban	-	3,686	3,686	-	3,686
	Masbate	Aroroy	63,093,433	58,726,016	(4,367,417)	63,093,433	-
		Masbate	23,069,142	25,297,561	2,228,419	23,069,142	-
Subtotal - Region V - Bicol Region			86,162,575	84,027,262	(2,135,313)	86,162,575	3,686
Region VII - Central Visayas	Bohol	Garcia Hernandez	3,310,735	3,308,840	(1,895)	3,310,610	-
	Cebu	Alcoy	927,063	887,645	(39,418)	927,063	-
		Dalaguete	13,788	-	(13,788)	13,788	-
		Lapu-Lapu	2,764	-	(2,764)	1,600	-
		Manadaue City	678,226	-	(678,226)	688,041	-
		Mandaue	333,031	-	(333,031)	223,058	-
		Naga City	1,228,969	356,872	(872,098)	1,220,105	199
		Toledo City	100,081,829	68,005,389	(32,076,440)	100,009,658	-
Subtotal - Region VII - Central Visayas			106,576,405	72,558,745	(34,017,659)	106,393,923	199

Region	Province	Municipality /City	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region VIII - Eastern Visayas	Eastern Samar	Guiuan	802,140	50,272	(751,869)	802,140	-
	Leyte	Macarthur	32,594	26,924	(5,670)	31,544	-
Subtotal - Region VIII - Eastern Visayas			834,735	77,196	(757,539)	833,685	-
Region X - Northern Mindanao	Lanao del Norte	Iligan City	21,872,141	-	(21,872,141)	21,553,767	-
Region XI - Davao Region	Davao de Oro	Maco	83,292,493	82,738,594	(553,899)	83,292,493	-
	Davao del Sur	Davao City	47,059,695	13,119,594	(33,940,101)	13,470,810	(33,583,885)
Subtotal - Region XI - Davao Region			130,352,188	95,858,188	(34,494,000)	96,763,303	(33,583,885)
Region XIII - Caraga	Agusan del Norte	Santiago	2,805,335	2,805,335	-	2,805,335	-
		Tubay	12,133,673	5,980,938	(6,152,735)	11,775,232	(147,390)
	Agusan del Sur	Bunawan	56,338,113	46,827,673	(9,510,440)	56,301,913	-
		Rosario	3,350,637	18,025,143	14,674,506	10,850,637	7,080,163
	Dinagat Islands		-	3,359,009	3,359,009	-	-
		Cagdianao	29,473,871	29,473,871	-	29,473,871	-
		Libjo	3,161,204	2,591,935	(569,269)	1,154,981	-
		Loreto	3,318,645	9,072,833	5,754,189	3,281,668	7,024,945
		Tubajon	3,096,934	2,091,935	(1,004,999)	1,091,935	-
	Surigao del Norte	Claver	144,058,080	199,661,293	55,603,213	201,017,894	-
		Mainit	11,942,467	-	(11,942,467)	11,482,880	-
		Surigao City	489,220	108,000	(381,220)	490,720	-
		Tagana-an	15,391,158	15,278,136	(113,022)	15,391,158	-
		Tubod	9,421,904	21,438	(9,400,466)	9,427,571	-
Surigao del Sur	Cantilan	16,043,856	19,556	(16,024,301)	16,043,856	-	
	Carrascal	71,731,787	71,340,660	(391,127)	71,667,686	-	
Subtotal - Region XIII - Caraga			382,756,884	406,657,754	23,900,870	442,257,338	13,957,719
Total			1,672,336,507	1,020,574,514	(651,761,993)	1,481,291,263	(95,692,420)

Table 39. Summary of reconciled LGU collections disaggregated by province, municipality/city, participating projects and respective companies

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
Metallic mining										
Region I - Ilocos Region										
Gold / Silver / Copper	La Union	San Fernando	MPSA No. 001- 90-CAR	Lepanto Consolidated Mining Company	Real property tax - Basic (head office)	290,911	-	(290,911)	290,911	-
					Real property tax - SEF (head office)	145,455	-	(145,455)	145,455	-
			MPSA No. 276- 2009-CAR	Philex Mining Corporation	Real property tax - Basic (mine site)	334,873	-	(334,873)	334,873	-
					Real property tax - SEF (mine site)	167,437	-	(167,437)	167,437	-
					Subtotal - Region I - Ilocos Region		938,675	-	(938,675)	938,675
CAR - Cordillera Administrative Region										
Gold / Silver / Copper	Benguet	Baguio City	MPSA No. 001- 90-CAR	Lepanto Consolidated Mining Company	Real property tax - Basic (mine site)	-	-	-	16,778	-
					Real property tax - SEF (mine site)	-	-	-	8,388	-
			MPSA No. 276- 2009-CAR	Philex Mining Corporation	Real property tax - Basic (mine site)	12,179	-	(12,179)	12,179	-
					Itogon	Benguet Corporation	Local business tax (head office)	1,377,795	-	(1,377,795)
	Local business tax (mine site)	-	-	-			1,317,275	-		
	Real property tax - Basic (mine site)	688,011	-	(688,011)			692,463	-		
	Real property tax - SEF (mine site)	688,011	-	(688,011)			692,463	-		

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					site)					
			MPSA No. 152- 00-CAR	Itogon Suyoc Resources, Inc.	Local business tax (mine site)	232,296	-	(232,296)	232,296	-
					Real property tax - Basic (mine site)	38,785	-	(38,785)	38,785	-
					Real property tax - SEF (mine site)	38,785	-	(38,785)	38,785	-
			MPSA No. 276- 2009-CAR	Philex Mining Corporation	Local business tax (mine site)	6,001,967	6,001,967	-	6,001,967	-
					Real property tax - Basic (mine site)	3,529,685	2,727,507	(802,178)	3,529,685	-
					Real property tax - SEF (mine site)	3,529,685	2,814,416	(715,269)	3,529,685	-
		Mankayan	MPSA No. 001- 90-CAR	Lepanto Consolidated Mining Company	Local business tax (mine site)	3,301,435	3,301,435	-	3,301,435	-
					Real property tax - Basic (mine site)	2,662,629	2,643,988	(18,642)	2,643,988	-
					Real property tax - SEF (mine site)	2,635,309	2,643,988	8,679	2,643,988	-
		Tuba	MPSA No. 276- 2009-CAR	Philex Mining Corporation	Local business tax (mine site)	6,464,861	6,900,521	435,660	6,403,641	496,880
					Real property tax - Basic (mine site)	2,419,664	2,658,462	238,798	2,419,664	-
					Real property tax - SEF (mine site)	2,419,664	2,658,462	238,798	2,419,664	-
Subtotal - CAR - Cordillera Administrative Region						36,040,761	32,350,745	(3,690,016)	35,943,130	(880,915)
Region II - Cagayan Valley										
Gold / Silver / Copper	Nueva Vizcaya	Kasibu	FTAA No. 001	OceanaGold Philippines,	Local business tax (mine site)	83,409,968	83,409,968	-	83,409,968	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
				Inc.	Real property tax - Basic (mine site)	30,698,923	12,173,460	(18,525,463)	30,698,926	12,173,460
					Real property tax - SEF (mine site)	30,698,923	15,216,825	(15,482,098)	30,698,926	15,216,825
		Nagtipunan	FTAA No. 001	OceanaGold Philippines, Inc.	Local business tax (mine site)	59,000,000	-	(59,000,000)	59,000,000	-
		Quezon	FTAA No. 04- 2009-II	FCF Mineral Corporation	Local business tax (mine site)	45,630,815	23,858,057	(21,772,758)	45,630,815	-
					Real property tax - Basic (mine site)	15,918,413	4,103,469	(11,814,944)	15,917,029	-
					Real property tax - SEF (mine site)	15,918,413	4,103,469	(11,814,944)	15,917,029	-
		Quirino	FTAA No. 001	OceanaGold Philippines, Inc.	Local business tax (mine site)	31,360,799	-	(31,360,799)	31,360,799	-
Subtotal - Region II - Cagayan Valley						312,636,254	142,865,248	(169,771,005)	312,633,491	27,390,286
Region III - Central Luzon										
Nickel	Zambales	Candelaria	MPSA No. 226- 2005-III (ZMR)	BenguetCorp Nickel Mines, Inc.	Local business tax (mine site)	987,016	791,148	(195,868)	791,148	-
			MPSA No. 209- 2005-III	Eramen Minerals, Inc.	Local business tax (mine site)	724,491	1,001,322	276,832	1,232,397	-
			MPSA No. 191- 2004-III	Zambales Diversified Metals Corporation	Local business tax (mine site)	1,030,552	1,030,552	-	1,030,552	-
					Real property tax - Basic (mine site)	387,259	-	(387,259)	-	(387,259)
		Santa Cruz	MPSA No. 226- 2005-III (ZMR)	BenguetCorp Nickel Mines, Inc.	Local business tax (mine site)	-	185,588	185,588	185,588	-
			MPSA No. 209-	Eramen	Local business					

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
			2005-III	Minerals, Inc.	tax (mine site)	998,376	997,726	(650)	997,726	-
			MPSA No. 268- 2008-III	LNL Archipelago Minerals, Inc.	Local business tax (head office)	19,326	-	(19,326)	-	-
					Local business tax (mine site)	249,859	249,059	(800)	249,059	-
Other metallic mines	Zambales	Santa Cruz	MPSA No. 250- 2007-III (Amended I)	Shangfil Mining and Trading Corporation	Local business tax (mine site)	-	212,500	212,500	-	212,500
Subtotal - Region III - Central Luzon						4,396,879	4,467,895	71,016	4,486,470	(174,759)
NCR - National Capital Region										
Gold / Silver / Copper	Metro Manila	Makati City	FTAA No. 04- 2009-II	FCF Mineral Corporation	Local business tax (head office)	5,138,867	-	(5,138,867)	5,139,467	-
			MPSA No. 255- 2007-V (Amended I)	Filminera Resources Corporation	Local business tax (head office)	7,175,504	-	(7,175,504)	7,173,504	-
			MPSA No. 001- 90-CAR	Lepanto Consolidated Mining Company	Local business tax (mine site)	1,722,328	-	(1,722,328)	1,722,328	-
			FTAA No. 001	OceanaGold Philippines, Inc.	Local business tax (head office)	19,549,211	-	(19,549,211)	19,549,211	-
		Mandaluyong	MPSA No. 276- 2009-CAR	Philex Mining Corporation	Real property tax - Basic (head office)	690,337	-	(690,337)	690,337	-
					Real property tax - SEF (head office)	345,169	-	(345,169)	345,169	-
		Muntinlupa City	MPSA No. 184- 2002-XIII	Greenstone Resources Corp.	Local business tax (head office)	20,930	20,930	-	18,250	-
		Pasay City	MPSA No. 210- 2005-VII	Carmen Copper Corporation	Local business tax (head office)	-	37,331	37,331	37,331	-
			MPSA No. 001- 90-CAR	Lepanto Consolidated Mining Company	Real property tax - Basic (head office)	22,000	-	(22,000)	22,000	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					Real property tax - SEF (head office)	10,980	-	(10,980)	10,980	-
		Pasig City	MPSA No. 225- 2005-XI	Apex Mining Company, Inc.	Local business tax (head office)	9,035,486	8,541,058	(494,428)	8,745,143	-
			MPSA No. 152- 00-CAR	Itogon Suyoc Resources, Inc.	Local business tax (head office)	99,556	-	(99,556)	-	-
Nickel	Metro Manila	Makati City	MPSA No. 134- 99-XIII	Agata Mining Ventures, Inc.	Local business tax (head office)	2,426,799	-	(2,426,799)	2,426,799	-
			MPSA No. 235- 2007-IVB	Berong Nickel Corporation	Local business tax (head office)	-	-	-	1,708,302	-
			MPSA No. 010- 92-X (SMR) / MPSA No. 283- 2009-XIII (SMR)	Century Peak Corporation	Local business tax (head office)	57,750	-	(57,750)	57,750	-
			MPSA No. 209- 2005-III	Eramen Minerals, Inc.	Local business tax (head office)	700,514	-	(700,514)	685,000	-
			MPSA No. 233- 2007-XIII (SMR)	Libjo Mining Corporation	Local business tax (head office)	470,685	-	(470,685)	470,685	-
			MPSA No. 007- 92-X	Platinum Group Metals Corporation	Local business tax (head office)	8,440,238	-	(8,440,238)	8,440,238	-
			MPSA No. 002- 90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	Local business tax (head office)	1,269,347	-	(1,269,347)	1,269,347	-
			MPSA No. 191- 2004-III	Zambales Diversified Metals Corporation	Local business tax (head office)	128,976	-	(128,976)	115,937	-
		Taguig City	MPSA No. 078- 97-XIII (SMR)	Cagdianao Mining Corporation	Local business tax (head office)	1,488,546	-	(1,488,546)	1,488,546	-
					Real property tax - Basic (head office)	12,363	-	(12,363)	12,363	-
					Real property tax - SEF (head office)	8,242	-	(8,242)	8,242	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					office)					
			MPSA No. 258- 2007-II	Dinapigue Mining Corporation	Local business tax (head office)	-	240,000	240,000	-	240,000
			MPSA No. 246- 2007-XIII (SMR)	Hinatuan Mining Corporation	Local business tax (head office)	999,149	-	(999,149)	999,149	-
					Real property tax - Basic (head office)	14,423	-	(14,423)	14,423	-
					Real property tax - SEF (head office)	9,616	-	(9,616)	9,616	-
			MPSA No. 114- 98-IV / MPSA No. 213-2005- IVB	Rio Tuba Nickel Mining Corporation	Local business tax (head office)	2,500,468	-	(2,500,468)	2,474,948	-
					Real property tax - Basic (head office)	25,465	-	(25,465)	25,465	-
					Real property tax - SEF (head office)	16,976	-	(16,976)	16,976	-
			MPSA No. 261- 2008-XIII (Amended)	SR Metals, Inc.	Local business tax (head office)	-	-	-	1,035,019	-
			MPSA No. 266- 2008-XIII (SMR) (Amended)	Taganito Mining Corporation	Local business tax (head office)	4,134,873	-	(4,134,873)	4,134,873	-
					Real property tax - Basic (head office)	21,221	-	(21,221)	21,221	-
					Real property tax - SEF (head office)	14,147	-	(14,147)	14,147	-
Other metallic mines	Metro Manila	Quezon City	MPSA No. 292- 2009-VIII (Amended B)	Techiron Resources, Inc.	Local business tax (head office)	18,908	-	(18,908)	18,908	-
Subtotal - NCR - National Capital Region						66,569,074	8,839,320	(57,729,754)	68,901,675	240,000

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on			
Region IVA - CALABARZON													
Nickel	Rizal	Antipolo City	MPSA No. 114-98-IV / MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation	Real property tax - Basic (head office)	2,721	-	(2,721)	2,721	-			
					Real property tax - SEF (head office)	2,721	-	(2,721)	2,721	-			
		Cainta			Real property tax - Basic (head office)	5,958	-	(5,958)	5,958	-			
					Real property tax - SEF (head office)	5,958	-	(5,958)	5,958	-			
Subtotal - Region IVA - CALABARZON						17,359	-	(17,359)	17,359	-			
Region IVB - MIMAROPA													
Nickel	Palawan	Bataraza	MPSA No. 114-98-IV / MPSA No. 213-2005-IVB	Rio Tuba Nickel Mining Corporation	Local business tax (mine site)	33,673,912	33,613,284	(60,628)	33,634,387	-			
					Real property tax - Basic (mine site)	8,070,825	-	(8,070,825)	8,070,825	-			
					Real property tax - SEF (mine site)	8,070,825	-	(8,070,825)	8,070,825	-			
		Narra			MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	Local business tax (mine site)	-	7,906,950	7,906,950	-	7,906,950	-
							Real property tax - Basic (mine site)	214,790	214,790	-	214,790	-	
							Real property tax - SEF (mine site)	214,790	214,790	-	214,790	-	
		Quezon			MPSA No. 235-2007-IVB	Berong Nickel Corporation	Local business tax (mine site)	4,591,878	4,555,473	(36,405)	4,555,473	-	

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					Real property tax - Basic (mine site)	21,527	-	(21,527)	21,527	-
		Sofronio Española	MPSA No. 229- 2007-IVB	Citinickel Mines and Development Corporation	Local business tax (mine site)	-	4,999,480	4,999,480	-	4,999,480
					Real property tax - Basic (mine site)	770,077	770,077	-	770,077	
Subtotal - Region IVB - MIMAROPA						55,628,624	52,274,844	(3,353,780)	55,552,693	12,906,430
Region V - Bicol Region										
Gold / Silver / Copper	Camarines Norte	Jose Panganiban	MPSA No. 139- 99-V	Johson Gold Mining Corporation	Local business tax (mine site)	-	3,300	3,300	-	3,300
					Real property tax - Basic (mine site)	-	193	193	-	193
					Real property tax - SEF (mine site)	-	193	193	-	193
	Masbate	Aroroy	MPSA No. 255- 2007-V (Amended I)	Filminera Resources Corporation	Local business tax (mine site)	31,882,241	31,882,241	-	31,882,241	-
					Real property tax - Basic (mine site)	17,641,109	14,404,532	(3,236,577)	17,641,109	-
					Real property tax - SEF (mine site)	13,570,084	12,439,243	(1,130,840)	13,570,084	-
		Masbate	MPSA No. 255- 2007-V (Amended I)	Filminera Resources Corporation	Real property tax - Basic (mine site)	9,499,059	9,485,362	(13,696)	9,499,059	-
					Real property tax - SEF (mine site)	13,570,084	15,812,198	2,242,115	13,570,084	-
Subtotal - Region V - Bicol Region						86,162,575	84,027,262	(2,135,313)	86,162,575	3,686
Region VII - Central Visayas										
Gold / Silver /	Cebu	Toledo City	MPSA No. 210-	Carmen	Local business					

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
Copper			2005-VII	Copper Corporation	tax (mine site)	71,753,246	53,786,306	(17,966,940)	71,681,074	-
					Real property tax - Basic (mine site)	18,882,610	14,219,083	(4,663,527)	18,882,610	-
					Real property tax - SEF (mine site)	9,445,973		(9,445,973)	9,445,973	-
Nickel	Cebu	Manadaue City	MPSA No. 259- 2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	Real property tax - Basic (mine site)	341,236	-	(341,236)	346,501	-
					Real property tax - SEF (mine site)	261,989	-	(261,989)	266,539	-
			MPSA No. 242- 2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation	Local business tax (head office)	75,000	-	(75,000)	75,000	-
Other metallic mines	Cebu	Lapu-Lapu	MPSA No. 254- 2007-VIII	Strong Built (Mining) Development Corporation	Local business tax (head office)	2,764	-	(2,764)	1,600	-
Subtotal - Region VII - Central Visayas						100,762,818	68,005,389	(32,757,429)	100,699,298	-
Region VIII - Eastern Visayas										
Nickel	Eastern Samar	Guiuan	MPSA No. 246- 2007-XIII (SMR)	Hinatuan Mining Corporation	Real property tax - Basic (mine site)	25,136	25,136	-	25,136	-
					Real property tax - SEF (mine site)	25,136	25,136	-	25,136	-
Other metallic mines	Eastern Samar	Guiuan	MPSA No. 292- 2009-VIII (Amended B)	Techiron Resources, Inc.	Local business tax (mine site)	751,869	-	(751,869)	751,869	-
	Leyte	Macarthur	MPSA No. 254- 2007-VIII	Strong Built (Mining) Development Corporation	Local business tax (mine site)	5,670	-	(5,670)	4,620	-
					Real property					

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					tax - Basic (mine site)	13,462	13,462	-	13,462	-
					Real property tax - SEF (mine site)	13,462	13,462	-	13,462	-
Subtotal - Region VIII - Eastern Visayas						834,735	77,196	(757,539)	833,685	-
Region XI - Davao Region										
Gold / Silver / Copper	Davao de Oro	Maco	MPSA No. 225-2005-XI	Apex Mining Company, Inc.	Local business tax (mine site)	80,117,227	80,117,227	-	80,117,227	-
					Real property tax - Basic (mine site)	1,587,633	1,310,683	(276,950)	1,587,633	-
					Real property tax - SEF (mine site)	1,587,633	1,310,683	(276,950)	1,587,633	-
	Davao del Sur	Davao City	MPSA No. 262-2008-XIII	Philsaga Mining Corporation	Local business tax (head office)	11,805,813	11,805,813	-	11,805,813	-
					Real property tax - Basic (head office)	213,730	-	(213,730)	213,730	-
					Real property tax - SEF (head office)	142,486	-	(142,486)	142,486	-
Other metallic mines	Davao del Sur	Davao City	MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	Local business tax (mine site)	-	5,000	5,000	-	5,000
Subtotal - Region XI - Davao Region						95,454,522	94,549,406	(905,116)	95,454,522	5,000
Region XIII - Caraga										
Gold / Silver / Copper	Agusan del Sur	Bunawan	MPSA No. 262-2008-XIII	Philsaga Mining Corporation	Local business tax (mine site)	38,078,200	28,567,760	(9,510,440)	38,042,000	-
					Real property tax - Basic (mine site)	9,129,957	9,129,957	-	9,129,957	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					Real property tax - SEF (mine site)	9,129,957	9,129,957	-	9,129,957	-
		Rosario	MPSA No. 262- 2008-XIII	Philsaga Mining Corporation	Local business tax (mine site)	-	7,500,000	7,500,000	7,500,000	-
					Real property tax - Basic (mine site)	1,675,318	5,262,822	3,587,503	1,675,318	3,540,082
					Real property tax - SEF (mine site)	1,675,318	5,262,322	3,587,003	1,675,318	3,540,082
	Surigao del Norte	Mainit	MPSA No. 184- 2002-XIII	Greenstone Resources Corp.	Local business tax (mine site)	48,341	-	(48,341)	-	-
					Real property tax - Basic (mine site)	5,947,063	-	(5,947,063)	5,741,440	-
					Real property tax - SEF (mine site)	5,947,063	-	(5,947,063)	5,741,440	-
		Surigao City	MPSA No. 184- 2002-XIII	Greenstone Resources Corp.	Real property tax - Basic (mine site)	11,056	-	(11,056)	11,056	-
					Real property tax - SEF (mine site)	7,371	-	(7,371)	7,371	-
		Tubod	MPSA No. 184- 2002-XIII	Greenstone Resources Corp.	Local business tax (mine site)	21,438	21,438	-	21,438	-
					Real property tax - Basic (mine site)	4,700,233	-	(4,700,233)	4,700,233	-
					Real property tax - SEF (mine site)	4,700,233	-	(4,700,233)	4,705,901	-
Nickel	Agusan del Norte	Santiago	MPSA No. 134- 99-XIII	Agata Mining Ventures, Inc.	Local business tax (mine site)	2,805,335	2,805,335	-	2,805,335	-
		Tubay	MPSA No. 134- 99-XIII	Agata Mining Ventures, Inc.	Local business tax (mine site)	9,335,056	4,750,919	(4,584,136)	9,159,589	-
					Real property					

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					tax - Basic (mine site)	152,905	-	(152,905)	79,210	(73,695)
					Real property tax - SEF (mine site)	152,905	-	(152,905)	79,210	(73,695)
			MPSA No. 261-2008-XIII (Amended)	SR Metals, Inc.	Local business tax (mine site)	2,175,480	1,230,018	(945,461)	2,175,480	-
					Real property tax - Basic (mine site)	317,328	-	(317,328)	166,214	-
					Real property tax - SEF (mine site)	-	-	-	115,531	-
	Dinagat Islands	Cagdianao	MPSA No. 078-97-XIII (SMR)	Cagdianao Mining Corporation	Local business tax (mine site)	27,951,871	27,951,871	-	27,951,871	-
					Real property tax - Basic (mine site)	761,000	761,000	-	761,000	-
					Real property tax - SEF (mine site)	761,000	761,000	-	761,000	-
	Dinagat Islands		MPSA No. 002-90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	Local business tax (mine site)	-	3,359,009	3,359,009	-	-
	Libjo		MPSA No. 233-2007-XIII (SMR)	Libjo Mining Corporation	Local business tax (mine site)	3,091,935	2,591,935	(500,000)	1,091,935	-
					Real property tax - Basic (mine site)	34,634	-	(34,634)	31,523	-
					Real property tax - SEF (mine site)	34,634	-	(34,634)	31,523	-
	Loreto		Dinagat Chromite/Nickel Project (Parcel 1)	AAM-Phil Natural Resources Exploration and Development Corporation	Local business tax (mine site)	386,787	386,787	-	386,787	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					Real property tax - Basic (mine site)	10,440	10,440	-	10,440	-
					Real property tax - SEF (mine site)	10,440	10,440	-	10,440	-
			MPSA No. 010- 92-X (SMR) / MPSA No. 283- 2009-XIII (SMR)	Century Peak Corporation	Local business tax (mine site)	383,940	7,409,176	7,025,236	383,941	7,025,236
					Real property tax - Basic (mine site)	36,977	18,343	(18,634)	-	(18,634)
					Real property tax - SEF (mine site)	-	18,343	18,343	-	18,343
			MPSA No. 002- 90-X (SMR)	Sinosteel Philippines H.Y. Mining Corporation	Local business tax (mine site)	2,438,609	1,219,304	(1,219,304)	2,438,609	-
					Real property tax - Basic (mine site)	25,726	-	(25,726)	25,726	-
					Real property tax - SEF (mine site)	25,726	-	(25,726)	25,726	-
		Tubajon	MPSA No. 233- 2007-XIII (SMR)	Libjo Mining Corporation	Local business tax (mine site)	3,091,934	2,091,935	(999,999)	1,091,935	-
			MPSA No. 242- 2007-XIII (SMR)	Oriental Vision Mining Phils. Corporation	Local business tax (mine site)	5,000	-	(5,000)	-	-
	Surigao del Norte	Claver	MPSA No. 259- 2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	Local business tax (mine site)	118,739	1,576,961	1,458,222	1,653,430	-
					Real property tax - Basic (mine site)	346,501	-	(346,501)	38,596	-
					Real property tax - SEF (mine site)	266,539	-	(266,539)	38,596	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					site)					
			MPSA No. 007-92-X	Platinum Group Metals Corporation	Local business tax (mine site)	75,024,336	75,024,336	-	75,024,336	-
					Real property tax - Basic (mine site)	1,817,994	830,537	(987,457)	908,997	-
					Real property tax - SEF (mine site)	-	830,537	830,537	908,997	-
			MPSA No. 266-2008-XIII (SMR) (Amended)	Taganito Mining Corporation	Local business tax (mine site)	56,314,201	111,229,152	54,914,952	112,275,171	-
					Real property tax - Basic (mine site)	5,084,885	5,084,885	-	5,084,885	-
					Real property tax - SEF (mine site)	5,084,885	5,084,885	-	5,084,885	-
		Surigao City	MPSA No. 259-2007-XIII (SMR) (Amended II)	Adnama Mining Resources, Inc.	Local business tax (mine site)	-	-	-	1,500	-
			MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	Real property tax - Basic (mine site)	42,647	-	(42,647)	42,647	-
					Real property tax - SEF (mine site)	42,647	-	(42,647)	42,647	-
			MPSA No. 072-97-XIII (SMR)	Pacific Nickel Philippines, Inc.	Local business tax (mine site)	385,500	108,000	(277,500)	385,500	-
		Tagana-an	MPSA No. 246-2007-XIII (SMR)	Hinatuan Mining Corporation	Local business tax (mine site)	15,278,136	15,278,136	-	15,278,136	-
					Real property tax - Basic (mine site)	56,511	-	(56,511)	56,511	-
					Real property tax - SEF (mine site)	56,511	-	(56,511)	56,511	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
	Surigao del Sur	Cantilan	MPSA No. 016- 93-X (SMR)	Marcventures Mining & Development Corporation	Local business tax (mine site)	16,024,301	-	(16,024,301)	16,024,301	-
					Real property tax - Basic (mine site)	19,555	9,778	(9,777)	9,778	-
					Real property tax - SEF (mine site)	-	9,778	9,778	9,778	-
		Carrascal	MPSA No. 243- 2007-XIII (SMR)	Carrascal Nickel Corporation	Local business tax (mine site)	40,953,435	40,933,190	(20,245)	40,933,190	-
					Real property tax - Basic (head office)	44,740	-	(44,740)	27,336	-
					Real property tax - Basic (mine site)	132,313	132,313	-	132,313	-
					Real property tax - SEF (head office)	44,740	-	(44,740)	18,224	-
					Real property tax - SEF (mine site)	132,313	132,313	-	132,313	-
			MPSA No. 018- 93-X (SMR) / MPSA No. 158- 00-XIII (SMR)	CTP Construction and Mining Corporation	Local business tax (mine site)	26,000,000	26,000,000	-	26,000,000	-
					Real property tax - Basic (mine site)	256,246	31,156	(225,090)	128,132	-
					Real property tax - SEF (mine site)	-	31,156	31,156	128,132	-
			MPSA No. 016- 93-X (SMR)	Marcventures Mining & Development Corporation	Local business tax (mine site)	3,720,801	3,720,801	(0)	3,720,801	-
					Real property tax - Basic (mine site)	447,199	179,866	(267,334)	223,622	-
					Real property tax - SEF (mine site)	-	179,866	179,866	223,622	-
Subtotal - Region XIII - Caraga						382,756,884	406,657,754	23,900,870	442,257,338	13,957,719

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
Subtotal - Metallic mining						1,142,199,159	894,115,059	(248,084,100)	1,203,880,911	53,447,445
Non-metallic mining										
Region I - Ilocos Region										
Limestone	La Union	Balaoan / Bacnotan	MPSA No. 236- 2007 / MPSA No. 238-2007	Holcim Mining and Development Corporation	Local business tax (mine site)	2,085,556	-	(2,085,556)		(2,085,556)
					Real property tax - Basic (mine site)	13,385,354	-	(13,385,354)		(13,385,354)
					Real property tax - SEF (mine site)	13,385,354	-	(13,385,354)		(13,385,354)
	Pangasinan	Sison	MPSA No. 106- 98-I	Northern Cement Corporation	Local business tax (mine site)	10,919,447	-	(10,919,447)	10,919,447	-
					Real property tax - Basic (mine site)	9,219,233	-	(9,219,233)	-	(9,219,233)
					Real property tax - SEF (mine site)	9,219,233	-	(9,219,233)	-	(9,219,233)
Subtotal - Region I - Ilocos Region						58,214,178	-	(58,214,178)	10,919,447	(47,294,731)
Region III - Central Luzon										
Limestone	Bulacan	Norzagaray	MPSA No. 140- 99-III	Holcim Mining and Development Corporation	Local business tax (mine site)	1,462,826	-	(1,462,826)	-	(1,462,826)
					Real property tax - Basic (mine site)	4,938,989	-	(4,938,989)	-	(4,938,989)
					Real property tax - SEF (mine site)	4,938,989	-	(4,938,989)	-	(4,938,989)
			MPSA No. 026- 1994-III	Republic Cement and Building Materials, Inc.	Local business tax (mine site)	6,602,084	-	(6,602,084)	-	(6,602,084)
					Real property tax - Basic (mine site)	22,066,843	22,291,636	224,793	-	224,793
					Real property tax - SEF (mine site)	22,066,843	22,291,636	224,793	-	224,793

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					site)					
			MPSA No. 056- 1996-III	Republic Cement Land & Resources	Local business tax (mine site)	717,609	-	(717,609)	717,609	-
					Real property tax - Basic (mine site)	1,840,487	-	(1,840,487)	1,840,487	-
					Real property tax - SEF (mine site)	1,840,487	-	(1,840,487)	1,840,487	-
		San Ildefonso	MPSA No. 181- 2002-III	Eagle Cement Corporation	Local business tax (head office)	6,800,764	-	(6,800,764)	6,800,764	-
					Local business tax (mine site)	23,607,120	-	(23,607,120)	23,607,120	-
					Real property tax - Basic (mine site)	76,805,245	-	(76,805,245)	76,805,245	-
					Real property tax - SEF (mine site)	76,805,245	-	(76,805,245)	76,805,245	-
Subtotal - Region III - Central Luzon						250,493,532	44,583,272	(205,910,260)	188,416,956	(17,493,303)
NCR - National Capital Region										
Basalt	Metro Manila	Pasig City			Local business tax (head office)	71,028	-	(71,028)	71,028	-
			MPSA No. 032- 95-IV	Concrete Aggregates Corporation	Real property tax - Basic (head office)	-	-	-	18,587	-
					Real property tax - SEF (head office)	-	-	-	9,294	-
		Makati City	MPSA No. 296- 2009-IVA	BL Gozon & Co. Inc.	Local business tax (head office)	563,012	-	(563,012)	-	(563,012)
Limestone	Metro Manila	Mandaluyong	MPSA No. 106- 98-I	Northern Cement Corporation	Local business tax (head office)	3,662,084	-	(3,662,084)	3,662,084	-
		Taguig City	MPSA No. 140- 99-III	Holcim Mining and Development	Local business tax (head office)	3,241,822	-	(3,241,822)	-	(3,241,822)

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
				Corporation						
			MPSA No. 026-1994-III / MPSA No. 138-99-IV / MPSA-29-95-IV	Republic Cement and Building Materials, Inc.	Local business tax (head office)	8,580,535	-	(8,580,535)	-	(8,580,535)
			MPSA No. 056-1996-III	Republic Cement Land & Resources	Local business tax (head office)	740,846	-	(740,846)	723,235	-
			MPSA No. 031-95-XII	Republic Cement Mindanao, Inc.	Local business tax (head office)	7,289,755	-	(7,289,755)	7,099,104	-
Other metallic mines	Metro Manila	Taguig City	MPSA 104-98-XII	Republic Cement Iligan, Inc.	Local business tax (head office)	4,580,233	-	(4,580,233)	4,573,934	-
		Makati City	MPSA No. 208-2005-VII	Dolomite Mining Corporation	Local business tax (head office)	302,388	-	(302,388)	302,388	-
Subtotal - NCR - National Capital Region Region IVA - CALABARZON						29,031,703	-	(29,031,703)	16,459,655	(12,385,369)
Basalt	Rizal	Angono	MPSA No. 032-95-IV	Concrete Aggregates Corporation	Local business tax (mine site)	9,756,243	-	(9,756,243)	9,756,243	-
					Real property tax - Basic (mine site)	2,201,620	-	(2,201,620)	2,201,620	-
					Real property tax - SEF (mine site)	2,201,620	-	(2,201,620)	2,201,620	-
		Antipolo City	MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	Local business tax (mine site)	572,550	-	(572,550)	572,550	-
					Real property tax - Basic (mine site)	11,109	-	(11,109)	-	(11,109)
					Real property tax - SEF (mine site)	11,110	-	(11,110)	-	(11,110)
		Rodriguez	MPSA No. 070-97-IV	Big Rock Aggregates	Local business tax (mine site)	-	-	-	275,557	-
			MPSA No. 136-	Majestic	Local business					

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
			99-IV	Earth Core Ventures Inc.	tax (mine site)	43,221	-	(43,221)	43,221	-
					Real property tax - Basic (head office)	604,039	-	(604,039)	629,283	-
			MPSA No. 239- 2007-IV	Montalban Millex Aggregate Corporation	Local business tax (head office)	268,530	-	(268,530)	-	(268,530)
					Local business tax (mine site)	41,109	-	(41,109)	-	(41,109)
					Real property tax - Basic (mine site)	846,629	-	(846,629)	-	(846,629)
Limestone	Batangas	Taysan	MPSA-29-95-IV	Republic Cement and Building Materials, Inc.	Local business tax (mine site)	9,081,643	9,081,643	-	9,081,643	-
					Real property tax - Basic (mine site)	17,599,346	25,273,275	7,673,929	-	7,673,929
					Real property tax - SEF (mine site)	24,838,169	25,280,410	442,241	-	442,241
	Rizal	Antipolo City	MPSA No. 124- 98-IV	Island Quarry and Aggregates Corporation	Local business tax (mine site)	2,133,607	2,133,607	-	2,133,607	-
					Real property tax - Basic (mine site)	2,446,908	3,680,454	1,233,545	2,402,336	-
					Real property tax - SEF (mine site)	2,446,908	1,317,660	(1,129,248)	2,402,336	-
		Teresa	MPSA No. 138- 99-IV	Republic Cement and Building Materials, Inc.	Local business tax (mine site)	7,208,272	8,132,804	924,532	-	924,532
					Real property tax - Basic (mine site)	22,005,756	-	(22,005,756)	-	(22,005,756)

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
					Real property tax - SEF (mine site)	22,005,756	-	(22,005,756)	-	(22,005,756)
Other metallic mines	Rizal	Antipolo City	MPSA No. 202- 2004-IV	Hardrock Aggregates, Inc.	Local business tax (mine site)	52,000	-	(52,000)	311,712	-
			MPSA No. 064- 96-IV / MPSA No. 075-97-IV / MPSA No. 088- 97-IV	Rapid City Realty and Development Corporation	Real property tax - Basic (mine site)	1,162,893	-	(1,162,893)	-	(1,162,893)
			MPSA No. 087- 97-IV	Rapid City Realty and Development Corporation	Local business tax (mine site)	-	463,617	463,617	436,617	
					Real property tax - Basic (mine site)	1,448,566	416,035	(1,032,531)	-	(1,032,531)
					Real property tax - SEF (mine site)	-	234,539	234,539	-	234,539
		Teresa	MPSA No. 074- 97-IV	Rapid City Realty and Development Corporation	Local business tax (mine site)	-	-	-	49,435	-
					Real property tax - Basic (mine site)	265,395	-	(265,395)	-	(265,395)
Subtotal - Region IVA - CALABARZON						129,252,998	76,014,044	(53,238,954)	32,497,779	(38,375,576)
Region VII - Central Visayas										
Basalt	Cebu	Mandaue	MPSA No. 194- 2004-VII	JLR Construction and Aggregates, Inc.	Real property tax - Basic (head office)	188,235	-	(188,235)	126,008	-
					Real property tax - SEF (head office)	144,796	-	(144,796)	97,050	-
		Naga City	MPSA No. 194-	JLR	Local business					

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconci- liation	Reconciled amount	Variance post- reconci- liation
			2004-VII	Construction and Aggregates, Inc.	tax (head office)	863,237	-	(863,237)	863,433	-
					Local business tax (mine site)	365,732	356,672	(9,060)	356,672	-
					Real property tax - Basic (mine site)	-	100	100	-	100
					Real property tax - SEF (mine site)	-	100	100	-	100
Limestone	Bohol	Garcia Hernandez	MPSA No.150- 2000-VII	Bohol Limestone Corporation	Local business tax (mine site)	3,308,840	3,308,840	-	3,308,840	-
					Real property tax - Basic (mine site)	947	-	(947)	885	-
					Real property tax - SEF (mine site)	947	-	(947)	885	-
Other metallic mines	Cebu	Alcoy	MPSA No. 208- 2005-VII	Dolomite Mining Corporation	Local business tax (mine site)	739,172	739,172	-	739,172	-
					Real property tax - Basic (mine site)	93,946	74,237	(19,709)	93,946	-
					Real property tax - SEF (mine site)	93,946	74,237	(19,709)	93,946	-
		Dalaguete	MPSA No. 208- 2005-VII	Dolomite Mining Corporation	Real property tax - Basic (mine site)	6,894	-	(6,894)	6,894	-
					Real property tax - SEF (mine site)	6,894	-	(6,894)	6,894	-
Subtotal - Region VII - Central Visayas Region X - Northern Mindanao						5,813,587	4,553,356	(1,260,230)	5,694,625	199
Limestone	Lanao del Norte	Iligan City	MPSA No. 031- 95-XII	Republic Cement Mindanao,	Local business tax (mine site)	7,124,257	-	(7,124,257)	7,078,013	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
				Inc.	Real property tax - Basic (mine site)	783,331	-	(783,331)	783,331	-
					Real property tax - SEF (mine site)	569,600	-	(569,600)	569,600	-
Other metallic mines	Lanao del Norte	Iligan City	MPSA 104-98- XII	Republic Cement Iligan, Inc.	Local business tax (mine site)	6,519,998	-	(6,519,998)	6,247,868	-
					Real property tax - Basic (mine site)	3,980,183	-	(3,980,183)	3,980,183	-
					Real property tax - SEF (mine site)	2,894,774	-	(2,894,774)	2,894,774	-
Subtotal - Region X - Northern Mindanao						21,872,141	-	(21,872,141)	21,553,767	-
Region XI - Davao Region										
Limestone	Davao del Sur	Davao City	MPSA No. 274- 08-XI	Holcim Mining and Development Corporation	Local business tax (mine site)	1,308,781	1,308,781	-	1,308,781	-
					Real property tax - Basic (mine site)	25,670,143	-	(25,670,143)	-	(25,670,143)
					Real property tax - SEF (mine site)	7,918,742	-	(7,918,742)	-	(7,918,742)
Subtotal - Region XI - Davao Region						34,897,666	1,308,781	(33,588,885)	1,308,781	(33,588,885)
Subtotal - Non-metallic mining						529,575,806	126,459,454	(403,116,351)	276,851,010	(149,137,665)
Oil and gas										
Region II - Cagayan Valley	Isabela	Cauayan	SC38	Philippine National Oil Company - Exploration Corporation	Local business tax (mine site)	10,000	-	(10,000)	10,000	-

Region	Province	Municipality/ City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre- reconciliati on	Reconciled amount	Variance post- reconciliati on
NCR - National Capital Region	Metro Manila	Muntinlupa City	SC38	Shell Philippines Exploration B.V.	Local business tax (head office)	46,240	-	(46,240)	46,240	-
		Taguig City	SC37	Philippine National Oil Company - Exploration Corporation	Local business tax (head office)	189,872	-	(189,872)	189,872	-
					Real property tax - Basic (head office)	311,603	-	(311,603)	311,603	-
					Real property tax - SEF (head office)	1,627	-	(1,627)	1,627	-
Subtotal - NCR - National Capital Region						549,342	-	(549,342)	549,342	-
Region IVB - MIMAROPA	Palawan	Palawan	SC14C	Galoc Production SPC	Local business tax (head office)	2,200	-	(2,200)	-	(2,200)
Subtotal - Oil and gas						561,542	-	(561,542)	559,342	(2,200)
Total						1,672,336,507	1,020,574,514	(651,761,994)	1,481,291,263	(95,692,420)

B. Share in national wealth

LGUs are entitled to a 40% share in national wealth. These shares are released to the LGUs by the DBM. The succeeding tables show a summary of LGU shares as reported by the DBM and the LGUs hosting extractive operations. Similar to the prior reports, reconciliation of the shares in national wealth proves to be challenging given the current level data of disaggregation and the availability of information to the LGUs regarding their shares in national wealth.

Discrepancies between the amount transferred and the amount calculated in accordance with the relevant revenue sharing formula can be attributed to the cap in the amount that can be allocated to a specific LGU.

The amount allocated by the DBM is limited to the amount of share in national wealth programmed into the LGUs' current year budget. Should the amount of share in national wealth allocated to an LGU exceed the programmed amount in the LGU's current year budget, the excess would be distributed to the LGU in the subsequent year. On the other hand, there is also no minimum amount that should be allocated to an LGU, as this is entirely based on the amount allocated by the BIR and/ or MGB.

By regulation, share of mining taxes is released automatically, with no further action needed, to the concerned provincial, city, municipal or barangay treasurer. However, there are instances wherein the shares of certain LGUs are not released. This happens when there are uncertain details on the LGU to whom the share is allocated. For example, if the name of the barangay to be given the allocation is not specified by the BIR/MGB, this will be investigated by the DBM and will not be released until the uncertain detail has been disposed of.

Tables 40 to Table 43 details the reconciliation of shares released by DBM and shares received by LGU for mining taxes, royalty on mineral reservations, energy sources and forestry charges.

i. Mining taxes

Table 40. Reconciliation of shares in national wealth from mining taxes

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
CAR	Benguet		18,915,147	19,252,248	(337,100)	-	(337,100)
		Baguio City	26,971	-	26,971	-	26,971
		Itogon	15,972,412	15,972,412	-	15,972,412	-
		Mankayan	10,617,653	10,617,653	-	10,617,653	-
		Tuba	15,969,017	15,969,017	-	15,969,017	-
Region I	La Union		55,900	16,257	39,643	-	39,643
		Bauang	17,533	-	17,533	-	17,533
		Luna	5,112	-	5,112	-	5,112
		Naguilian	73,678	-	73,678	-	73,678

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
		Rosario	16,638	-	16,638	-	16,638
		San Fernando City	2,187	-	2,187	-	2,187
		Sudipen	12,814	-	12,814	-	12,814
	Panagasinan		528,571	-	528,571	-	528,571
		Sison	1,189,285	1,189,285	-	1,189,285	-
Region II	Nueva Vizcaya		7,247,153	-	7,247,153	-	7,247,153
		Quezon	16,306,095	16,306,095	-	16,306,095	-
Region III	Bataan	Bataan	239	-	239	-	239
		Balanga City	66,740	-	66,740	-	66,740
		Pilar	553	-	553	-	553
	Bulacan		1,343,112	745,087	598,025	-	598,025
		San Ildefonso	3,022,001	3,022,001	-	3,022,001	-
	Zamabales		4,269,275	4,269,275	-	4,269,275	-
		Candelaria	199,465	-	199,465	-	199,465
		Castillejos	75,541	-	75,541	-	75,541
		Iba	48,638	-	48,638	-	48,638
		San Felipe	4,946	-	4,946	-	4,946
		Santa Cruz	2,705,894	-	2,705,894	-	2,705,894
		Sta. Cruz	6,571,386	9,277,279	(2,705,894)	-	(2,705,894)
Region IV-A	Rizal	Rizal	899,741	899,741	-	899,741	-
		Angono	2,024,417	2,024,417	-	2,024,417	-
		Antipolo City	1,868,550	-	1,868,550	-	1,868,550
Region IV-B	Occidental Mindoro	Occidental Mindoro	31,417	31,417	-	31,417	-
		Mamburao	1,842	-	1,842	-	1,842
		San Jose	53,854	-	53,854	-	53,854
	Palawan		11,285,137	11,285,137	-	11,285,137	-
		Bataraza	23,785,101	12,501,762	11,283,340	-	11,283,340
		Narra	1,119,886	-	1,119,886	-	1,119,886

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
Region V	Albay	Sofronio Española	486,569	486,569	-	486,569	-
			181,342	181,342	-	181,342	-
		Bacacay	1,285	-	1,285	-	1,285
		Camalig	2,306	597	1,709	-	1,709
		Daraga	35,071	-	35,071	-	35,071
		Guinobatan	4,197	4,197	-	4,197	-
		Jovellar	178,517	-	178,517	-	178,517
		Legazpi City	446,033	446,033	-	446,033	-
		Ligao City	8,330	8,330	-	8,330	-
		Malilipot	1,944	-	1,944	-	1,944
		Pio Duran	887	-	887	-	887
		Polangui	9,577	-	9,577	-	9,577
		Rapu-Rapu	133,751	-	133,751	-	133,751
		Sto. Domingo	40,260	-	40,260	-	40,260
		Tabaco City	8,358	-	8,358	-	8,358
		Tiwi	222	-	222	-	222
		Camarines Sur		327,527	-	327,527	-
	Baao		4,769	-	4,769	-	4,769
	Goa		626,765	-	626,765	-	626,765
	Iriga City		53,116	34,650	18,466	-	18,466
	Nabua		300	-	300	-	300
	Ocampo		105,102	105,102	-	105,102	-
	Catanduan es		13,225	6,618	6,607	-	6,607
		Caramoan	490	-	490	-	490
		San Andres	173	-	173	-	173
		San Miguel	3,411	-	3,411	-	3,411
		Viga	3,309	-	3,309	-	3,309
		Virac	22,374	-	22,374	-	22,374
		Masbate					

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
			33,539,076	33,539,076	-	33,539,076	-
		Aroroy	75,462,922	75,462,922	-	75,462,922	-
	Sorsogon		28,660	28,660	-	28,660	-
		Barcelona	15,285	-	15,285	-	15,285
		Bulan	14,810	-	14,810	-	14,810
		Castilla	30	-	30	-	30
		Gubat	20,114	-	20,114	-	20,114
		Irosin	2,134	-	2,134	-	2,134
		Juban	1,123	-	1,123	-	1,123
		Prieto Diaz	10,988	-	10,988	-	10,988
		Sorsogon City	168,039	-	168,039	-	168,039
Region VI	Antique		-	355,701,856	(355,701,856)	-	(355,701,856)
		Caluya	-	800,302,656	(800,302,656)	-	(800,302,656)
	Negros Occidental		28,652	67,410	(38,758)	-	(38,758)
		Cadiz City	2,223	-	2,223	-	2,223
		Calatrava	9,161	9,161	-	9,161	-
		Enrique B. Magalona	53,482	-	53,482	-	53,482
		Escalante City	11,288	11,288	-	11,288	-
		Manapla	1,824	-	1,824	-	1,824
		Sagay City	16,528	547,234	(530,706)	-	(530,706)
		San Carlos City	57,317	-	57,317	-	57,317
		Victorias City	2,671	-	2,671	-	2,671
Region VII	Bohol		502,160	-	502,160	-	502,160
		Garcia- Hernandez	1,129,860	-	1,129,860	-	1,129,860
	Cebu		695,447	695,447	-	695,447	-
		Alcoy	1,564,015	1,564,015	-	1,564,015	-
		Cebu City	1,653	-	1,653	-	1,653
		Dalaguete			(97,214)		(97,214)

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
			-	97,214		-	
		Danao City	-	71,394	(71,394)	-	(71,394)
		Naga City	4,079,468	2,850,798	1,228,671	-	1,228,671
		Pinamungahan	741	-	741	-	741
		Talisay City	260	-	260	-	260
		Toledo City	107,764,012	-	107,764,012	-	107,764,012
	Negros Oriental	Negros Oriental	294,278	-	294,278	-	294,278
		Ayungon	662,126	-	662,126	-	662,126
Region VIII	Leyte		31,925	-	31,925	-	31,925
		Abuyog	411	-	411	-	411
		Alangalang	857	-	857	-	857
		Barugo	305	-	305	-	305
		Burauen	39,673	-	39,673	-	39,673
		Dagami	4,925	-	4,925	-	4,925
		Dulag	8,749	-	8,749	-	8,749
		Jaro	318	-	318	-	318
		Javier	182	182	-	182	-
		Julita	5,545	5,545	-	5,545	-
		Macarthur	743	737	6	-	6
		Mahaplag	849	-	849	-	849
		Pastrana	9,276	-	9,276	-	9,276
		Tacloban City	4,916	-	4,916	-	4,916
Region X	Bukidnon	Baungon	-	554,900	(554,900)	-	(554,900)
	Lanao del Norte		-	-	-	-	-
		Iligan City	1,718,820	1,718,820	-	1,718,820	-
	Misamis Oriental		197,413	399,807	(202,394)	-	(202,394)
		Gingoog City	-	18,000	(18,000)	-	(18,000)
		Lugait	444,178	-	444,178	-	444,178
Region	Compostel						

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia tion	Reconcile d amount	Variance post- reconcilia tion
XI	a Valley		10,855,770	-	10,855,770	-	10,855,770
		Hagonoy	1,080	-	1,080	-	1,080
		Monkayo	2,382	-	2,382	-	2,382
	Davao De Oro		-	10,855,772	(10,855,772)	-	(10,855,772)
		Maco	24,423,101	24,423,101	-	24,423,101	-
	Davao Del Sur		480	-	480	-	480
		Magsaysay	14,992	-	14,992	-	14,992
	Region XII	North Cotabato		-	181,398	(181,398)	-
South Cotabato		South Cotabato	-	-	-	-	-
		General Santos City	444,531	-	444,531	-	444,531
		Tampakan	-	69,125	(69,125)	-	(69,125)
Sultan Kudarat			-	357,269	(357,269)	-	(357,269)
Region XIII	Agusan del Norte		5,478,061	5,478,061	(0)	5,478,061	-
		Buenavista	1,448	719	729	-	729
		Butuan City	435,253	-	435,253	-	435,253
		Cabadbaran City	54,552	23,148	31,404	-	31,404
		Jabonga	2,663	-	2,663	-	2,663
		Kitcharao	29	-	29	-	29
		Las Nieves	526	526	-	526	-
		Nasipit	4,629	-	4,629	-	4,629
		Remedios T. Romualdez	170	-	170	-	170
		Santiago	1,166,564	1,166,564	0	1,166,564	-
		Tubay	11,149,609	11,149,609	(0)	11,149,609	-
	Agusan del Sur		14,350,056	14,350,056	(0)	14,350,056	-
		Bayugan City	512	-	512	-	512
		Bunawan	32,281,490	32,281,490	-	32,281,490	-
		Prosperidad	34	-	34	-	34

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
		Rosario	4,014	-	4,014	-	4,014
		San Francisco	630	-	630	-	630
		Sta. Josefa	650	-	650	-	650
		Trento	808	-	808	-	808
	Dinagat Islands		4,925,318	13,370,043	(8,444,724)	-	(8,444,724)
		Cagdianao	11,063,404	11,063,404	-	11,063,404	-
		Loreto	-	2,338,172	(2,338,172)	-	(2,338,172)
		Tubajon	18,563	-	18,563	-	18,563
	Sarangani		10,755	-	10,755	-	10,755
		Alabel	20,762	-	20,762	-	20,762
		Glan	127	-	127	-	127
		Maasim	3,155	-	3,155	-	3,155
		Maitum	155	-	155	-	155
	Southern Leyte		9,360	-	9,360	-	9,360
		Bontoc	5,627	-	5,627	-	5,627
		Hinunangan	15,433	-	15,433	-	15,433
		Maasin City	424,050	-	424,050	-	424,050
	Surigao del Norte		58,816,143	94,521,852	(35,705,708)	-	(35,705,708)
		Claver	122,548,325	122,548,325	-	122,548,325	-
		Mainit	713,018	-	713,018	-	713,018
		Surigao City	-	40,050	(40,050)	-	(40,050)
		Tagana-an	9,074,978	20,021,912	(10,946,934)	-	(10,946,934)
	Surigao del Sur	Surigao del Sur	20,042,460	32,019,271	(11,976,810)	-	(11,976,810)
		Barobo	-	80,173	(80,173)	-	(80,173)
		Cantilan	146,986	146,981	5	-	5
		Carrascal	44,869,436	44,869,436	-	44,869,436	-
		Madrid	79,113	16,170	62,943	-	62,943

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconcile d amount	Variance post- reconcilia- tion
Total			751,103,750	1,839,672,267	(1,088,568,519)	463,183,712	(1,088,568,518)

Royalty on mineral reservation

Table 41. Reconciliation of share in national wealth from royalty on mineral reservation

Region	Province	Municipali- ty/City	Amount released by DBM	Amount received by LGU	Variance pre- reconcilia- tion	Reconciled amount	Variance post- reconcilia- tion
Region III	Zambales		763,556	763,556	-	763,556	-
		Sta. Cruz	1,718,001	1,718,001	-	1,718,001	-
Region IX	Zamboang Sibugay	Diplahan	-	8,860	(8,860)	-	(8,860)
		Imelda	-	82,774	(82,774)	-	(82,774)
		Malangas	-	2,722	(2,722)	-	(2,722)
		Payao	-	179,019	(179,019)	-	(179,019)
Region XII	Sarangani		-	111,934	(111,934)	-	(111,934)
Region XIII	Dinagat Islands		8,444,724	-	8,444,724	-	8,444,724
		Tubajon	563,270	-	563,270	-	563,270
	Surigao Del Norte		35,705,709	-	35,705,709	-	35,705,709
		Claver	69,350,862	69,350,862	-	69,350,862	-
		Surigao	40,050	-	40,050	-	40,050
		Surigao Del Sur	11,976,810	-	11,976,810	-	11,976,810
	Cagdianao		15,066,420	15,066,420	-	15,066,420	-
		Carrascal	26,947,823	26,947,823	-	26,947,823	-
		Libjo (Albor)	1,032,769	1,032,769	-	1,032,769	-
		Loreto	2,338,172	-	2,338,172	-	2,338,172
	Tagana- An	10,946,934	-	10,946,934	-	10,946,934	
Total			184,895,100	115,264,742	69,630,359	114,879,431	69,630,359

Energy sources

Table 42. Reconciliation of share in national wealth from energy resources

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	
CAR	Benguet	Benguet	2,531,707	-	2,531,707	-	2,531,707	
		Bakun	116,401	-	116,401	-	116,401	
		Bokod	3,175,934	-	3,175,934	-	3,175,934	
		Itogon	2,200,705	4,783,169	(2,582,465)	-	(2,582,465)	
		La Trinidad	22,333	22,333	-	22,333	-	
		Sablan	94,540	-	94,540	-	94,540	
		Tuba	86,428	86,428	-	86,428	-	
		Ifugao	Ifugao	358,513	-	358,513	-	358,513
	Aguinaldo		906,918	906,918	-	906,918	-	
	Alfonso Lista (Potia)		1,061,912	1,061,912	-	1,061,912	-	
	Lagawe		658,952	658,952	-	658,952	-	
	Lamut		644,993	-	644,993	-	644,993	
	Mayoyao		561,319	-	561,319	-	561,319	
	Kalinga			6,771	-	6,771	-	6,771
		Tabuk	15,236	-	15,236	-	15,236	
	Mountain Province		135,204	-	135,204	-	135,204	
		Sabangan	304,208	304,208	-	304,208	-	
	NCR	Metro Manila	Quezon City	13,094	-	13,094	-	13,094
	Region I	Ilocos Norte	Ilocos Norte	2,989,806	2,989,806	-	2,989,806	-
			Bangui	770,372	-	770,372	-	770,372
Burgos			3,003,269	3,003,269	-	3,003,269	-	
Currimaos			265,195	-	265,195	-	265,195	
Pagudpud			2,688,229	-	2,688,229	-	2,688,229	
Pangasinan			-	555,339	(555,339)	-	(555,339)	

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region II	Isabela	Isabela	2,309,577	2,309,577	-	2,309,577	-
		Cordon	998,229	-	998,229	-	998,229
		Ramon	1,246,820	-	1,246,820	-	1,246,820
	Nueva Vizcaya		744,221	-	744,221	-	744,221
		Alfonso Castaneda	101,875	-	101,875	-	101,875
		Bagabag	959,854	-	959,854	-	959,854
		Diadi	537,408	274,772	262,636	-	262,636
		Solano	33,863	-	33,863	-	33,863
	Region III	Aurora		18,731	18,731	-	18,731
Maria Aurora			248,776	-	248,776	-	248,776
Bataan			82,324	-	82,324	-	82,324
		Hermosa	185,229	-	185,229	-	185,229
Bulacan			182,044	-	182,044	-	182,044
		Daña Remedios Trinidad	-	1,859,406	(1,859,406)	-	(1,859,406)
		San Ildefonso	409,598	409,598	-	409,598	-
Nueva Ecija			386,433	-	386,433	-	386,433
		Carranglan	295,291	-	295,291	-	295,291
		Pantabangan	322,820	334,912	(12,091)	-	(12,091)
Pampanga		Pampanga	129,193	-	129,193	-	129,193
		Mabalacat City	290,684	-	290,684	-	290,684
Tarlac			231,346	-	231,346	-	231,346
		Tarlac	520,527	-	520,527	-	520,527
Region IV-A		Batangas		2,922,629	-	2,922,629	-
	Calatagan		922,944	922,944	-	922,944	-
	Santo Tomas		5,269,213	5,269,214	-	5,269,213	-

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Laguna		2,332,656	-	2,332,656	-	2,332,656
		Bay	2,110,517	2,110,517	-	2,110,517	-
		Biñan	6,575	-	6,575	-	6,575
		Calamba	417,251	-	417,251	-	417,251
		Calauan	2,982,442	-	2,982,442	-	2,982,442
		Cavinti	-	8,880,597	(8,880,597)	-	(8,880,597)
		Kalayaan	-	4,527,418	(4,527,418)	-	(4,527,418)
		Los Baños	115,450	-	115,450	-	115,450
		Luisiana	-	351,112	(351,112)	-	(351,112)
		Lumban	-	5,984,153	(5,984,153)	-	(5,984,153)
		Majayjay	-	229,724	(229,724)	-	(229,724)
		Pagsanjan	-	3,869,700	(3,869,700)	-	(3,869,700)
	Nueva Ecija	Rizal	10,287	-	10,287	-	10,287
	Rizal	Rizal	365,051	365,051	-	365,051	-
		Pililla	821,364	-	821,364	-	821,364
Region IV-B	Romblon		43,360	-	43,360	-	43,360
		San Fernando	97,559	-	97,559	-	97,559
Region IX	Zamboanga Sibugay		129,368	-	129,368	-	129,368
		Buug	8,159	-	8,159	-	8,159
		Diplahan	9,034	-	9,034	-	9,034
		Imelda	94,866	-	94,866	-	94,866
		Payao	179,019	-	179,019	-	179,019
Region V	Albay		3,235,329	3,235,329	(0)	3,235,329	-
		Manito	984,664	-	984,664	-	984,664
		Rapu-rapu	410,091	-	410,091	-	410,091
		Tiwi	3,464,794	3,464,794	-	3,464,794	-
	Camarines Sur	Camarines Sur	17,327	344,854	(327,527)	-	(327,527)
		Buhi	38,985	-	38,985	-	38,985

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Catanduanes	Catanduanes	56,220	50,614	5,606	-	5,606
		Caramoran	57,582	-	57,582	-	57,582
		San Miguel	68,913	-	68,913	-	68,913
	Sorsogon		1,365,993	1,365,993	-	1,365,993	-
		Sorsogon	5,493,427	-	5,493,427	-	5,493,427
	Region VI	Aklan		177,813	-	177,813	-
Malay			225,941	-	225,941	-	225,941
Nabas			174,138	-	174,138	-	174,138
Antique			355,701,864	-	355,701,864	-	355,701,864
		Bugasong	26,518	-	26,518	-	26,518
		Caluya	800,302,677	-	800,302,677	-	800,302,677
Guimaras			145,884	-	145,884	-	145,884
		San Lorenzo	328,239	-	328,239	-	328,239
Iloilo			3,868	-	3,868	-	3,868
		Iloilo	8,704	-	8,704	-	8,704
Negros Occidental			882,874	-	882,874	-	882,874
		Cadiz	1,972,309	-	1,972,309	-	1,972,309
		Silay	14,157	-	14,157	-	14,157
Region VII		Bohol		23,935	-	23,935	-
	Loboc		29,358	-	29,358	-	29,358
	Sevilla		24,497	-	24,497	-	24,497
	Cebu		346,999	346,999	-	346,999	-
		Alegria	119,064	-	119,064	-	119,064
		Argao	498,333	-	498,333	-	498,333
		Balamban	15,188	15,188	-	15,188	-
		Dalaguete	87,389	-	87,389	-	87,389
		Danao City	24,362	-	24,362	-	24,362

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Toledo	36,411	-	36,411	-	36,411
	Negros Oriental		5,340,494	5,340,494	-	5,340,494	-
		Valencia (Luzurriaga)	12,016,112	12,016,112	-	12,016,112	-
Region VIII	Leyte		5,894,510	-	5,894,510	-	5,894,510
		Kananga	12,839,672	12,839,672	-	12,839,672	-
		Ormoc City	10,674,641	10,674,641	-	10,674,641	-
Region X	Bukidnon	Bukidnon	329,389	-	329,389	-	329,389
		Baungon	31,248	-	31,248	-	31,248
		Impasug-ong	130,326	-	130,326	-	130,326
		Kibawe	84,223	-	84,223	-	84,223
		Libona	43,521	-	43,521	-	43,521
		Manolo Fortich	451,807	2,363,726	(1,911,918)	-	(1,911,918)
	Lanao del Norte		-	4,980,868	(4,980,868)	-	(4,980,868)
	Misamis Oriental		202,394	16,766,098	(16,563,704)	-	(16,563,704)
		Claveria	357,920	-	357,920	-	357,920
		Villanueva	97,466	-	97,466	-	97,466
	Rizal	Baloi	-	6,517,427	(6,517,427)	-	(6,517,427)
Region XI	Davao del Sur		881,494	5,190,281	(4,308,787)	-	(4,308,787)
		Davao	670,554	-	670,554	-	670,554
		Digos	115,331	-	115,331	-	115,331
		Santa Cruz	1,197,478	4,308,787	(3,111,309)	-	(3,111,309)
Region XII	Lanao del Sur	Saguiaran	-	6,779,648	(6,779,648)	-	(6,779,648)
	North Cotabato		1,562,622	1,562,622	-	1,562,622	-
		Kidapawan	3,515,899	-	3,515,899	-	3,515,899
	South		44,108	-	44,108	-	44,108

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
	Cotabato						
		Surallah	99,243	-	99,243	-	99,243
Region XIII	Surigao del Sur		196,322	-	196,322	-	196,322
		Bislig	441,724	-	441,724	-	441,724
Total			1,285,266,970	150,253,908	1,135,013,061	71,301,303	1,135,013,061

Forestry charges

Table 43. Reconciliation of share in national wealth from forestry charges

Region	Province	Municipality/City	Amount released by DBM	Amount received by LGU	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Region IV-A	Batangas	IBAAN	-	3	(3)	-	(3)
	Laguna	CALAMBA CITY	-	5,400	(5,400)	-	(5,400)
		CAVINTI	-	18,000	(18,000)	-	(18,000)
		LUISIANA	-	151,440	(151,440)	-	(151,440)
		MAJAYJAY	-	42,120	(42,120)	-	(42,120)
Region IV-B	Oriental Mindoro	NAUJAN	-	98,460	(98,460)	-	(98,460)
Region IX	Zamboanga del Norte	DAPITAN CITY	-	778,640	(778,640)	-	(778,640)
Region V	Albay	CAMALIG	-	1,960	(1,960)	-	(1,960)
		GUINOBATAN	-	38,360	(38,360)	-	(38,360)
		LIGAO CITY	-	13,900	(13,900)	-	(13,900)
		TIWI	-	800	(800)	-	(800)
	Masbate	DIMASALANG	-	22,320	(22,320)	-	(22,320)
		PALANAS	-	2,100	(2,100)	-	(2,100)
	Sorsogon		610	610	-	610	-
		BARCELONA	-	200	(200)	-	(200)
		Bulan	124	-	124	-	124
		BULUSAN	-	4,800	(4,800)	-	(4,800)
		CASIGURAN	-	4,320	(4,320)	-	(4,320)
		GUBAT	-	4,150	(4,150)	-	(4,150)
		IROSIN	297	24,120	(23,823)	-	(23,823)
		SANTA MAGDALENA	-	24,900	(24,900)	-	(24,900)

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcili ation	Reconcil ed amount	Variance post- reconcili ation	
		SORSOGON	950	-	950	-	950	
Region VII	Bohol	MABINI	-	7,320	(7,320)	-	(7,320)	
		PILAR	-	1,440	(1,440)	-	(1,440)	
		SAN ISIDRO	-	14,520	(14,520)	-	(14,520)	
	Cebu	BALAMBAN	-	6,120	(6,120)	-	(6,120)	
Region VIII	Biliran	CAIBIRAN	-	69,480	(69,480)	-	(69,480)	
		Leyte	JAVIER	-	85,200	(85,200)	-	(85,200)
		JULITA	-	4,840	(4,840)	-	(4,840)	
	Western Samar	PARANAS	-	54,240	(54,240)	-	(54,240)	
Region X	Bukidnon	BAUNGON	-	420	(420)	-	(420)	
		Camiguin	CATARMAN	-	57,740	(57,740)	-	(57,740)
	Davao Oriental			6,319	-	6,319	-	6,319
		Banaybanay		11,140	-	11,140	-	11,140
		Lupon		3,077	-	3,077	-	3,077
	Lanao del Norte	BACOLOD	-	116,580	(116,580)	-	(116,580)	
		LALA	-	131,000	(131,000)	-	(131,000)	
		LINAMON	-	29,400	(29,400)	-	(29,400)	
		MAIGO	-	312,840	(312,840)	-	(312,840)	
	Misamis Occidental	ALORAN	-	121,380	(121,380)	-	(121,380)	
		JIMENEZ	-	22,920	(22,920)	-	(22,920)	
		PLARIDEL	-	99,280	(99,280)	-	(99,280)	
		SAPANG DALAGA	-	480,300	(480,300)	-	(480,300)	
	Misamis Oriental	BALINGASAG	-	7,980	(7,980)	-	(7,980)	
GINGOOG CITY		-	183,140	(183,140)	-	(183,140)		
Region XIII	Agusan del Norte	BUENAVISTA	-	22,440	(22,440)	-	(22,440)	
		BUTUAN CITY	-	140,940	(140,940)	-	(140,940)	
		CARMEN	-	30,720	(30,720)	-	(30,720)	
		JABONGA	-	22,860	(22,860)	-	(22,860)	
		KITCHARAO	-	920	(920)	-	(920)	
		LAS NIEVES	-	17,080	(17,080)	-	(17,080)	
		MAGALLANES	-	13,981	(13,981)	-	(13,981)	
		NASIPIT	-	4,200	(4,200)	-	(4,200)	
		REMEDIOS T. ROMUALDEZ	-	25,560	(25,560)	-	(25,560)	
		SANTIAGO	-	7,600	(7,600)	-	(7,600)	

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcili ation	Reconcil ed amount	Variance post- reconcili ation
		TUBAY	-	36,637	(36,637)	-	(36,637)
	Agusan del Sur	BAYUGAN CITY	-	22,240	(22,240)	-	(22,240)
		ESPERANZA	-	900	(900)	-	(900)
		LORETO	-	2,000	(2,000)	-	(2,000)
		PROSPERIDA D	-	10,400	(10,400)	-	(10,400)
		SAN FRANCISCO	-	18,988	(18,988)	-	(18,988)
		SIBAGAT	-	7,520	(7,520)	-	(7,520)
		TALACOGON	-	240	(240)	-	(240)
		Dinagat Islands	CAGDIANAO	-	25,620	(25,620)	-
	LORETO		-	4,020	(4,020)	-	(4,020)
	Surigao del Norte	ALEGRIA	-	1,260	(1,260)	-	(1,260)
		BACUAG	-	24,500	(24,500)	-	(24,500)
		BURGOS	-	800	(800)	-	(800)
		CLAVER	-	900	(900)	-	(900)
		DAPA	-	19,080	(19,080)	-	(19,080)
		DEL CARMEN	-	2,000	(2,000)	-	(2,000)
		GENERAL LUNA	-	17,080	(17,080)	-	(17,080)
		GIGAQUIT	-	12,120	(12,120)	-	(12,120)
		MAINIT	-	43,400	(43,400)	-	(43,400)
		MALIMONO	-	6,360	(6,360)	-	(6,360)
		PILAR	-	2,960	(2,960)	-	(2,960)
		PLACER	-	16,320	(16,320)	-	(16,320)
		SISON	-	18,960	(18,960)	-	(18,960)
		SURIGAO CITY	-	8,520	(8,520)	-	(8,520)
		TAGANA-AN	-	10,020	(10,020)	-	(10,020)
		TUBOD	-	4,160	(4,160)	-	(4,160)
	Surigao del Sur	BAROBO	-	101,240	(101,240)	-	(101,240)
		BAYABAS	-	22,400	(22,400)	-	(22,400)
		CAGWAIT	-	48,080	(48,080)	-	(48,080)
		CANTILAN	-	47,880	(47,880)	-	(47,880)
		CARMEN	-	50,100	(50,100)	-	(50,100)
		CORTES	-	128,560	(128,560)	-	(128,560)
		HINATUAN	-	143,940	(143,940)	-	(143,940)
		LANUZA	-	56,880	(56,880)	-	(56,880)
		LIANGA	-	56,160	(56,160)	-	(56,160)
		LINGIG	-	47,200	(47,200)	-	(47,200)
		MADRID	-	48,680	(48,680)	-	(48,680)
		MARIHATAG	-	69,240	(69,240)	-	(69,240)

Region	Province	Municipality/ City	Amount released by DBM	Amount received by LGU	Variance pre- reconcili ation	Reconcil ed amount	Variance post- reconcili ation
		SAN AGUSTIN	-	9,660	(9,660)	-	(9,660)
		SAN MIGUEL	-	920	(920)	-	(920)
		TAGBINA	-	33,490	(33,490)	-	(33,490)
		TAGO	-	77,980	(77,980)	-	(77,980)
		TANDAG CITY	-	112,440	(112,440)	-	(112,440)
Total			22,516	4,700,898	(4,678,382)	610	(4,678,382)

Expected shares in mining taxes and royalty on mineral reservation

To calculate the expected LGU shares in mining taxes and royalty on mineral reservation, reconciliation was done between the amount which the DBM used as their basis for the distribution of shares in national wealth and the amount which the collecting agencies reported for the PH-EITI exercise.

Tables 44 and 45 compare the amount the DBM used as a basis for the 40% share of the LGUs in royalty on mineral reservation and mining taxes distributed in 2019 which pertain to 2018 collections and the amount collected in 2018 as reported by MGB and BIR. Note that only 90% of the amount collected by MGB for royalty on mineral reservation is distributed to LGUs as 10% accrues to MGB as a trust fund and is allotted for special projects and administrative expenses related to the exploration, development, and environmental management of minerals in these reservations as prescribed in DENR Administrative Order No. 2010-21.

Prior to endorsement of the amount collected by the BTr from the collecting agencies, BIR and MGB, to DBM for fund release to the LGUs for their respective shares in national wealth, reconciliation between the collecting agencies and BTr should be accomplished. The amount endorsed to DBM may not be consistent with the data provided by the BIR and MGB for PH-EITI exercise due to the delay in the reconciliation and validation performed by the BTr; thus, variance exists. The collections which were delayed will then be distributed in a later period. In addition, the amount distributed to the LGU is also limited by the approved budget for the LGU of a given year.

Table 44. Basis of DBM for releases to LGU and MGB collections of royalty on mineral reservation

Region	Province	Municipali ty/City	Company	Royalty Mineral Reservation		Variance pre- reconciliatio n	Reconciled amount	Variance post- reconciliatio n	
				per DBM	per MGB				
Region III	Zambales	Sta. Cruz	BenguetCorp. Nickel Mines, Inc.	10,604,945	10,604,945	-	10,604,945	-	
Region XIII	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	93,002,591	140,317,769	(47,315,178)	93,002,591	-	
			Libjo	Libjo Mining Corporation	3,306,094	4,988,074	(1,681,979)	3,306,094	-
			Westernshore Nickel		3,069,022	4,630,391	(1,561,369)	3,069,022	-

Region	Province	Municipality/City	Company	Royalty Mineral Reservation		Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
				per DBM	per MGB			
			Corporation					
		Loreto	AAM-Phil Natural Resources Exploration & Development Corporation	3,896,674	5,879,111	(1,982,437)	3,896,674	-
			Century Peak Corporation	1,186,721	1,790,467	(603,746)	1,186,721	-
			Sinosteel Phils. H.Y. Mining Corporation	9,349,764	14,106,467	(4,756,703)	9,349,764	-
		Tubajon	Libjo Mining Corporation	3,306,094	4,988,074	(1,681,979)	3,306,094	-
			Oriental Vision Mining Philippines Corporation	170,878	257,813	(86,934)	170,878	-
Surigao del Norte	City of Surigao		Pacific Nickel Philippines, Inc.	247,222	372,996	(125,774)	247,222	-
	Claver		Adnama Mining Resources, Inc.	3,656,937	5,517,408	(1,860,471)	3,656,937	-
			Platinum Group Metals Corporation	168,794,384	254,668,725	(85,874,341)	168,794,384	-
			Taganito Mining Corporation	255,640,421	386,265,644	(130,625,224)	255,640,421	-
	Tagana-An		Hinatuan Mining Corporation	67,573,665	101,951,847	(34,378,182)	67,573,665	-
Surigao del Sur	Carrascal		Carrascal Nickel Corporation	71,830,741	108,374,715	(36,543,974)	71,830,741	-
			CTP Construction & Mining Corporation	94,513,847	142,597,878	(48,084,031)	94,513,847	-
Total				790,150,000	1,187,312,323	(397,162,323)	790,150,000	-

The initial variance noted was due to the adjustment based on approved general appropriation act for shares in national wealth of LGU in 2019.

Unlike royalty on mineral reservation, the data on mining tax from BIR is limited to the companies that submitted their BIR waivers for the PH-EITI exercise in 2018; thus, reconciliation is limited to those companies. Moreover, the distribution of LGU shares in national wealth in 2019, but still pertaining to 2017 collections were also considered.

Table 45. Basis of DBM for releases to LGU and BIR collections of mining taxes

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
				per DBM	per BIR			
Region I	Pangasina	Sison	Northern	6,607,140	12,293,129.00	(5,685,989)	6,607,140	(5,685,989)

Region	Province	Municipality/City	Company	Mining Taxes	Variance Pre-Reconciliati on	Reconciled Amount	Variance Post-Reconciliati on			
CAR	Benguet	Baguio City	Cement Corporation							
			Benguet Corporation	103,736	475,840.91	(353,241)	45,201	(421,107)		
		Itogon	Benguet Corporation	18,864			9,533			
			Itogon Suyoc Resources, Inc.	-	3,741,858.68	(3,741,859)	-	(3,741,859)		
Region II	Nueva Vizcaya	Kasibu, Quezon	Phillex Mining Corporation	177,433,518	271,257,058.66	(93,823,541)	177,433,518	(93,823,541)		
			Lepanto Consolidated Mining Company	58,986,961	82,096,574.02	(23,109,613)	58,986,961	(23,109,613)		
		Quezon	OceanaGold (Philippines), Inc.	-	248,160,203.65	(248,160,204)	-	(248,160,204)		
			FCF Minerals Corporation	90,589,418	230,511,628.34	(139,922,211)	90,589,418	(139,922,211)		
		Bulacan	Norzagaray	Holcim Mining and Development Corporation	-	12,013,348.73	(12,013,349)	-	(12,013,349)	
				Republic Cement and Building Materials, Inc.	-	27,568,495.69	(27,568,496)	-	(27,568,496)	
		Region III	Zambales	Candelaria	Republic Cement Land & Resources	-	5,496,467.98	(5,496,468)	-	(5,496,468)
					Eagle Cement Corporation	16,788,894	21,231,374.28	(4,442,480)	16,788,894	(4,442,480)
				Santa Cruz	Zambales Diversified Metals Corporation	1,108,140	21,994,636.18	(20,886,496)	1,108,140	(20,886,496)
					Benguetco orp Nickel Mines, Inc.	10,458,348	2,347,200.00	8,111,148	10,458,348	8,111,148
			Eramen Minerals, Inc.	26,538,242	35,581,645.39	(9,043,404)	26,538,242	(9,043,404)		

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
			LNL Archipelago Minerals, Inc.	14,335,179	3,085,113.23	11,250,066	-	11,250,066
			Shangfil Mining and Trading Corporation	208,672	-	208,672	-	208,672
Region IV-A	Rizal	Angono	BL Gozon & Co. Inc.	-	8,272,672.02	(8,272,672)	-	(8,272,672)
			Concrete Aggregates Corporation	-	-	-	-	-
			Lafargeholcim Aggregates, Inc.	11,246,762	-	11,246,762	-	11,246,762
		Antipolo	Hardrock Aggregates, Inc.	-	2,033,568.01	(2,033,568)	-	(2,033,568)
			Island Quarry and Aggregates Corporation	7,119,741	11,056,846.54	(3,937,105)	7,119,741	(3,937,105)
		Rodriguez	Majestic Earth Core Ventures Inc.	-	2,253,736.90	(2,253,737)	-	(2,253,737)
			Vulcan Materials Corporation	-	578,676.25	(578,676)	-	(578,676)
		Teresa	Rapid City Realty and Development Corporation	-	14,089,968.91	(14,089,969)	-	(14,089,969)
Region IV-B	Palawan	Bataraza	Rio Tuba Nickel Mining Corp.	132,139,452	130,420,778.14	1,718,674	132,139,452	1,718,674
		Quezon	Berong Nickel Corporation	-	53,612,835.00	(53,612,835)	-	(53,612,835)
		Narra	Citinickel Mines and Development Corp.	6,221,590	-	8,924,754	-	1,264,050
		Sofronio Espanola	Citinickel Mines and Development Corp.	2,703,163	-	-	1,264,050	-
Region V	Masbate	Aroroy	Filminera Resources	419,238,455	602,366,448.03	(183,127,993)	361,376,943	(240,989,505)

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
			Corporation					
Region VII	Bohol	Garcia Hernandez	Bohol Limestone Corp.	6,277,000	6,262,378.72	14,621	1,700,000	(4,562,379)
	Cebu	Alcoy	Dolomite Mining Corporation	8,688,972	7,430,678.40	1,258,294	5,360,950	(2,069,729)
		Naga City	Apo Land & Quarry Corporation	15,314,696	-	15,314,696	15,314,696	-
			JLR Construction and Aggregates Inc.	161,604	8,358,992.98	(8,197,389)	-	(8,197,389)
		Toledo City	Carmen Copper Corporation	414,461,059	653,325,414.70	(238,864,355)	414,461,059	(238,864,355)
Region VIII	Eastern Samar	Guiuan	Techiron Resources, Inc.	-	13,724,593.03	(13,724,593)	-	(13,724,593)
Region X	Lanao del Norte	Iligan City	Holcim Philippines Manufacturing Corporation	360,848	-	360,848	-	360,848
			Republic Cement Iligan, Inc.	6,250,000	4,735,698.65	1,514,301	4,000,000	(735,699)
	Misamis Oriental	Lugait	Holcim Philippines Manufacturing Corporation	2,467,658	6,629,833.87	(4,162,176)	-	(4,162,176)
Region XI	Compostela Valley	Maco	Apex Mining Company, Inc.	135,683,895	171,701,792.43	(36,017,897)	135,683,895	(36,017,897)
		Monkayo	Philippine Mining Development Corporation	13,235	-	13,235	-	13,235
Region XIII	Agusan Del Norte	Santiago	Agata Mining Ventures Inc.	6,480,911	70,919,808.32	(25,896,857)	5,997,658	(26,380,110)
		Tubay	Agata Mining Ventures Inc.	38,542,041			38,542,041	
			SR Metals, Inc.	23,398,227	5,217,161.85	18,181,065	12,814,121	7,596,959

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
	Agusan Del Sur	Bunawan	Philsaga Mining Corporation	179,337,791	285,871,720.18	(106,533,930)	168,656,531	(117,215,189)
	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	61,463,356	145,565,166.25	(84,101,811)	61,463,356	(84,101,811)
		Libjo	Libjo Mining Corporation	-	12,316,233.98	(12,316,234)	-	(12,316,234)
		Loreto	AAM-PHIL Natural Resources Exploration and Development Corporation	-	-	-	-	-
			Century Peak Corporation	-	6,420,920.00	(6,420,920)	-	(6,420,920)
			Sinosteel Philippines H.Y. Mining Corporation	-	11,271,741.32	(11,271,741)	-	(11,271,741)
		Tubajon	Oriental Vision Mining Philippines Corporation	103,125	-	103,125	103,125	-
	Surigao del Norte	Claver	Adnama Mining Resources, Inc.	5,417,146	38,715,554.92	(33,298,408)	4,078,377	(34,637,178)
			Platinum Group Metals Corporation	496,220,755	234,865,699.31	261,355,056	189,207,176	(45,658,523)
			Taganito Mining Corporation	179,186,129	329,578,215.75	(150,392,087)	179,186,129	(150,392,087)
		Mainit	Greenstone Resources Corporation	3,961,211	-	3,961,211	3,961,211	-
		Tagana-An	Hinatuan Mining Corporation	50,416,547	68,435,247.76	(18,018,701)	50,416,547	(18,018,701)
	Surigao del Sur	Cantilan	Marcventures Mining and	565,235	57,301,363.80	(55,407,827)	565,235	(55,407,827)

Region	Province	Municipality/City	Company	Mining Taxes		Variance Pre-Reconciliation	Reconciled Amount	Variance Post-Reconciliation
			Development Corporation					
		Carrascal	Marcventures Mining and Development Corporation	1,328,302			1,328,302	
			Carrascal Nickel Corporation	49,795,848	92,326,992.11	(42,531,144)	49,795,848	(42,531,144)
			C.T.P. Construction and Mining Corporation	198,841,367	154,757,337.55	44,084,029	103,530,787	(51,226,551)
Total				2,866,583,230	4,188,272,650	(1,321,689,420)	2,336,632,624	(1,842,225,101)

The tables below show the reconciliation of the amount released by DBM and the expected shares of LGUs in royalty on mineral reservation and mining taxes in 2019 based on the revenue sharing formula. The basis of the amount used in applying the revenue sharing formula is the amount reconciled in Tables 46 and 47.

Table 46. Expected share in royalty on mineral reservation of LGUs based on revenue sharing formula

Region	Province	Municipality / City		Amount reconciled in Table 42	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
Region III	Zambales	Sta. Cruz	Benguet Corp. Nickel Mines, Inc.	10,604,945	3,817,780	3,817,780	-
Region XIII	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	93,002,591	33,480,933	33,480,933	-
		Libjo	Libjo Mining Corporation	3,306,094	1,190,194	1,190,194	-
			Westernshore Nickel Corporation	3,069,022	1,104,848	1,104,848	-
		Loreto	AAM-Phil Natural Resources Exploration &	3,896,674	1,402,803	1,402,803	-

Region	Province	Municipality / City		Amount reconciled in Table 42	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Variance
			Development Corporation				
			Century Peak Corporation	1,186,721	427,220	427,220	-
			Sinosteel Phils. H.Y. Mining Corporation	9,349,764	3,365,915	3,365,915	-
		Tubajon	Libjo Mining Corporation	3,306,094	1,190,194	1,190,194	-
			Oriental Vision Mining Philippines Corporation	170,878	61,516	61,516	-
	Surigao del Norte	City of Surigao	Pacific Nickel Philippines, Inc.	247,222	89,000	89,000	-
		Claver	Adnama Mining Resources, Inc.	3,656,937	1,316,497	1,316,497	-
			Platinum Group Metals Corporation	168,794,384	60,765,978	60,765,978	-
			Taganito Mining Corporation	255,640,421	92,030,551	92,030,551	-
		Tagana-An	Hinatuan Mining Corporation	67,573,665	24,326,520	24,326,520	-
	Surigao del Sur	Carrascal	Carrascal Nickel Corporation	71,830,741	25,859,067	25,859,067	-
			CTP Construction & Mining Corporation	94,513,847	34,024,985	34,024,985	-
Total				790,150,000	284,454,000	284,454,000	-

Table 47. Expected share in mining taxes of LGUs based on revenue sharing formula

Region	Province	Municipality /City	Company	Amount collected by BIR	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Total amount released by DBM to LGUs
Region I	Pangasinan	Sison	Northern Cement Corporation	6,607,140	2,642,856	2,642,856	-
CAR	Benguet	Baguio City	Benguet Corporation	45,201	18,080	41,494	(23,414)
		Itogon	Benguet Corporation	9,533	3,813	7,546	(3,732)
			Itogon Suyoc Resources, Inc.	-	-	-	-
			Philex Mining Corporation	177,433,518	70,973,407	70,973,407	-
	Mankayan	Lepanto Consolidated Mining Company	58,986,961	23,594,784	23,594,784	-	
Region II	Nueva Vizcaya	Kasibu, Quezon	OceanaGold (Philippines), Inc.	-	-	-	-
		Quezon	FCF Minerals Corporation	90,589,418	36,235,767	36,235,767	-
Region III	Bulacan	Norzagaray	Holcim Mining and Development Corporation	-	-	-	-
			Republic Cement and Building Materials, Inc.	-	-	-	-
			Republic Cement Land & Resources	-	-	-	-
		San Ildefonso	Eagle Cement Corporation	16,788,894	6,715,558	6,715,558	-

Region	Province	Municipality /City	Company	Amount collected by BIR	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Total amount released by DBM to LGUs
Region IV-A	Zambales	Candelaria	Zambales Diversified Metals Corporation	1,108,140	443,256	443,256	-
			Benguetcorp Nickel Mines, Inc.	10,458,348	4,183,339	4,183,339	-
		Santa Cruz	Eramen Minerals, Inc.	26,538,242	10,615,297	10,615,297	-
			LNL Archipelago Minerals, Inc.	-	-	5,734,072	(5,734,072)
			Shangfil Mining and Trading Corporation	-	-	83,469	(83,469)
	Rizal	Angono	BL Gozon & Co. Inc.	-	-	-	-
			Concrete Aggregates Corporation	-	-	-	-
			Lafargeholcim Aggregates, Inc.	-	-	4,498,705	(4,498,705)
		Antipolo	Hardrock Aggregates, Inc.	-	-	-	-
			Island Quarry and Aggregates Corporation	7,119,741	2,847,897	2,847,897	-
Rodriguez		Majestic Earth Core Ventures Inc.	-	-	-	-	
		Vulcan Materials Corporation	-	-	-	-	
Teresa	Rapid City Realty and Development Corporation	-	-	-	-		
Region IV-B	Palawan	Bataraza	Rio Tuba Nickel	132,139,452	52,855,781	52,855,781	-

Region	Province	Municipality /City	Company	Amount collected by BIR	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Total amount released by DBM to LGUs
			Mining Corp.				
		Quezon	Berong Nickel Corporation	-	-	-	-
		Narra	Cit nickel Mines and Development Corp.	-	-	2,488,636	(2,488,636)
		Sofronio Espanola	Cit nickel Mines and Development Corp.	1,264,050	505,620	1,081,265	(575,645)
Region V	Masbate	Aroroy	Filminera Resources Corporation	361,376,943	144,550,777	167,695,382	(23,144,605)
Region VII	Bohol	Garcia Hernandez	Bohol Limestone Corp.	1,700,000	680,000	2,510,800	(1,830,800)
	Cebu	Alcoy	Dolomite Mining Corporation	5,360,950	2,144,380	3,475,589	(1,331,209)
		Naga City	Apo Land & Quarry Corporation	15,314,696	6,125,878	6,125,878	-
			JLR Construction and Aggregates Inc.	-	-	64,641	(64,641)
		Toledo City	Carmen Copper Corporation	414,461,059	165,784,424	165,784,424	-
Region VIII	Eastern Samar	Guiuan	Techiron Resources, Inc.	-	-	-	-
Region X	Lanao del Norte	Iligan City	Holcim Philippines Manufacturing Corporation	-	-	144,339	(144,339)
			Republic Cement Iligan, Inc.	4,000,000	1,600,000	2,500,000	(900,000)
	Misamis Oriental	Lugait	Holcim Philippines Manufacturing	-	-	987,063	(987,063)

Region	Province	Municipality /City	Company	Amount collected by BIR	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Total amount released by DBM to LGUs
			Corporation				
Region XI	Compostela Valley	Maco	Apex Mining Company, Inc.	135,683,895	54,273,558	54,273,558	-
		Monkayo	Philippine Mining Development Corporation	-	-	5,294	(5,294)
Region XIII	Agusan Del Norte	Santiago	Agata Mining Ventures Inc.	5,997,658	2,399,063	2,592,364	(193,301)
		Tubay	Agata Mining Ventures Inc.	38,542,041	15,416,816	15,416,816	-
			SR Metals, Inc.	12,814,121	5,125,648	9,359,291	(4,233,642)
	Agusan Del Sur	Bunawan	Philsaga Mining Corporation	168,656,531	67,462,613	71,735,116	(4,272,504)
	Dinagat Islands	Cagdianao	Cagdianao Mining Corporation	61,463,356	24,585,342	24,585,342	-
		Libjo	Libjo Mining Corporation	-	-	-	-
		Loreto	AAM-PHIL Natural Resources Exploration and Development Corporation	-	-	-	-
Century Peak Corporation			-	-	-	-	
Sinosteel Philippines H.Y. Mining Corporation			-	-	-	-	
Tubajon	Oriental Vision Mining Philippines	103,125	41,250	41,250	-		

Region	Province	Municipality /City	Company	Amount collected by BIR	Expected share in national wealth of LGUs	Amount released by DBM to LGUs	Total amount released by DBM to LGUs
			Corporation				
	Surigao del Norte	Claver	Adnama Mining Resources, Inc.	4,078,377	1,631,351	2,166,859	(535,508)
			Platinum Group Metals Corporation	189,207,176	75,682,870	198,488,302	(122,805,432)
			Taganito Mining Corporation	179,186,129	71,674,451	71,674,451	-
		Mainit	Greenstone Resources Corporation	3,961,211	1,584,484	1,584,484	-
		Tagana-An	Hinatuan Mining Corporation	50,416,547	20,166,619	20,166,619	-
	Surigao del Sur	Cantilan	Marcventure's Mining and Development Corporation	565,235	226,094	226,094	-
			Carrascal	Marcventure's Mining and Development Corporation	1,328,302	531,321	531,321
			Carrascal Nickel Corporation	49,795,848	19,918,339	19,918,339	-
			C.T.P. Construction and Mining Corporation	103,530,787	41,412,315	79,536,547	(38,124,232)
Total				2,336,632,624	934,653,049	1,146,633,292	(211,980,243)

VI. Variances and discrepancies

This section provides analysis of the variances noted during the reconciliation process including and excluding non-participating projects.

Table 48 summarizes the variance on per industry and per government basis.

Table 48. Variance per industry sector and per government agency

	Government agency amount (excl. non-participating projects)	Variance post-reconciliation (excl. non-participating projects)	% Variance (excl. non-participating projects)	Government agency amount (incl. non-participating projects)	Variance post-reconciliation (incl. non-participating projects)	% Variance (incl. non-participating projects)
Metallic						
BIR	7,732,731,863	(9,576,506)	-0.1%	7,732,731,863	(10,408,654)	-0.1%
BOC	697,953,501	41,889,103	6%	699,647,700	43,583,302	6.2%
LGU	893,653,874	52,986,259	6%	894,115,059	53,447,445	6%
MGB	1,398,423,135	(4,911,789)	-0.4%	1,405,446,904	2,111,979	0.2%
PPA	224,245,158	10,725,084	5%	225,529,492	11,991,966	5%
NCIP	-	(5,779,450)	0%	-	(5,779,450)	0%
Subtotal (incl. NCIP)	10,947,007,531	85,332,701	0.8%	10,957,471,018	94,946,588	0.9%
Subtotal (excl. NCIP)	10,947,007,531	91,112,151	0.8%	10,957,471,018	100,726,038	0.9%
Non-metallic						
BIR	9,123,821,322	12,946,303	0.1%	9,123,821,322	9,067,965	0%
BOC	1,710,566,473	(10,152,123)	-1%	2,209,032,989	488,314,393	22%
LGU	126,459,454	(147,981,397)	-117%	126,459,454	(149,137,665)	-118%
NCIP	-	-	0%	-	-	0%
Subtotal	10,960,847,249	145,187,217	-1%	11,459,313,765	348,244,693	3%
Oil and gas						

	Government agency amount (excl. non-participating projects)	Variance post-reconciliation (excl. non-participating projects)	% Variance (excl. non-participating projects)	Government agency amount (incl. non-participating projects)	Variance post-reconciliation (incl. non-participating projects)	% Variance (incl. non-participating projects)
BIR	8,336,785,723	-	0%	8,336,785,723	-	0%
BOC	9,916,678	1,931,964	19%	9,921,738	1,937,024	20%
DOE	26,254,244,099	-	0%	26,262,395,932	8,151,833	0.03%
LGU	-	(2,200)	0.00%	-	(2,200)	0%
Subtotal	34,600,946,500	1,929,764	0.01%	34,609,103,393	10,088,857	0.03%
Mining and oil and gas						
BIR	16,856,553,184	3,369,796	0.02%	16,856,553,184	(1,340,689)	-0.01%
BOC	2,408,519,974	31,736,980	1%	2,908,680,689	531,897,695	18%
DOE	26,254,244,099	-	0%	26,262,395,932	8,151,833	0.03%
LGU	1,020,113,328	(94,995,138)	-9%	1,020,574,514	(95,690,220)	-9%
MGB	1,398,423,135	(4,911,789)	-0.4%	1,405,446,904	2,111,979	0.2%
PPA	224,245,158	10,725,084	5%	225,529,492	11,991,966	5.3%
NCIP	-	(5,779,450)	0%	-	(5,779,450)	0%
Total (incl. NCIP)	56,508,801,279	(57,924,752)	-0.10%	57,025,888,176	453,280,139	0.79%
Total (excl. NCIP)	56,508,801,279	(52,145,302)	-0.09%	57,025,888,176	459,059,589	0.8%
Total (excl. NCIP, LGU)	55,488,687,951	42,849,835	0.1%	56,005,313,662	554,749,809	0.99%

Figure 15. Percentage of unexplained variances including non-participating projects in 2019 and 2018

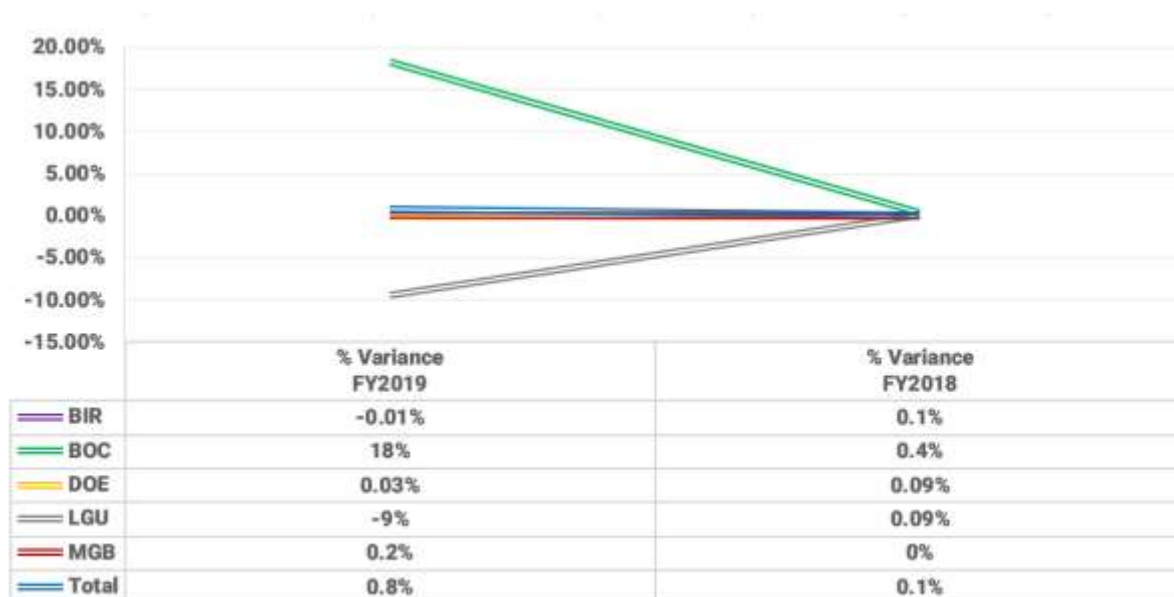


Figure 14 presents the percentage of remaining variance after reconciliation in FY2019 and FY2018. The percentages for NCIP and PPA were not included since NCIP did not submit data for 2019 and revenue revenue streams of PPA were not in scope for further reconciliation in 2018. As presented in Figure 14, the total remaining unexplained variance for the extractive sector is higher in 2019 (0.8%) compared to 2018 (0.1%). The main factor for the increase in the remaining unexplained variance is the impact of COVID-19 pandemic on the working arrangement implemented for the respective company of the projects. Most of the companies were on flexible work arrangements, skeletal or work-from-home. Some companies underwent downsizing, retrenching their workforce; thus, experienced difficulty in retrieving requested documents and schedules to resolve the variances noted. Other reasons are subsequently discussed.

Discrepancies for each government agency will be presented and further discussed in this subsection.

A. BIR

i. Revenue streams

	Corporate income tax	Excise tax on minerals	Final withholding tax				
			Output VAT	Foreign shareholders dividends	Branch profit remittance	Royalties to claim owners	Others
Frequency of payment	Quarterly, adjusted in annual filing	Quarterly, when applicable	Monthly and quarterly, when applicable	Monthly and quarterly, when applicable			
Form/document	1702	2200M	2550M, 2550Q	0619F, 1601FO			
Timing of payment	Quarterly - within 60 days following the close of each of the first 3 quarters of the taxable year Annual - on or before the 15th day of the 4th month following close of the taxpayer's taxable year	On or before 15 days after the end of the calendar quarter when mineral products were removed	Monthly - on or before the 20 th day following the close of each of the month for the Quarterly - on or before the 25 th day following the close of each of the quarter	On or before the 10th day of the month following the month in which withholding was made			
Mode of payment	Tax returns are filed through Electronic Filing and Payment System (EFPS) and Electronic Bureau of Internal Revenue Forms (eBIR) for large and non-large tax payers, respectively. Payments are made through Accredited Agent Banks (AABs) online or over the counter. For participating entities in places where there are no AABs, payments are made to the Revenue Collection Officer or duly Authorized City or Municipal Treasurer located within the Revenue District Office (RDO) where entities are registered.						
Remittance from agency	Over the counter and EFPS collections by AABs (except Land Bank of the Philippines (LBP) and Development Bank of the Philippines (DBP) are remitted to the Central Bank of the Philippines (BSP) on the 6th and 5th day, respectively, from the date of collection. Collections by LBP and DBP are directly credited to the Bureau of Treasury (BTr).						

Findings and causes of variance

Table 49. Summary of discrepancies for BIR revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Corporate income tax	3,277,380,124	3,270,800,906	(6,579,218)	3,278,425,538	-	0.00%
Excise tax	3,991,034,216	3,957,827,286	(33,206,931)	4,037,966,783	(2,028,691)	-0.05%
Withholding tax - Final	354,221,418	241,379,735	(112,841,682)	132,718,956	(7,547,815)	-3.13%
Withholding tax - Foreign shareholder dividends	131,775,000	139,739,910	7,964,910	131,775,000	-	0.00%
Withholding tax - Profit remittance to principal	-	-	-	-	-	0.00%
Withholding tax - Royalties to claim owners	268,576,970	122,984,026	(145,592,944)	232,091,320	-	0.00%

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Total - Metallic mining	8,022,987,728	7,732,731,863	(290,255,865)	7,812,977,598	(9,576,506)	-0.12%
Non-metallic mining						
Corporate income tax	1,612,306,580	1,610,573,138	(1,733,441)	1,629,184,163	13,093,748	0.81%
Excise tax	148,466,591	145,663,090	(2,803,501)	150,305,867	4,053,983	2.78%
Output VAT	7,194,749,822	7,194,749,823	27,247,966	7,149,009,077	-	0.00%
Withholding tax - Final	156,342,999	162,666,684	6,323,685	116,110,337	-	0.00%
Withholding tax - Foreign shareholder dividends	8,955,975	6,822,642	(2,133,333)	8,955,975	(2,133,333)	-31.27%
Withholding tax - Improperly accumulated retained earnings tax (IAET)	-	-	-	-	-	0.00%
Withholding tax - Profit remittance to principal	4,814,854	1,866,253	(2,948,601)	4,814,854	(2,068,095)	0.00%
Withholding tax - Royalties to claim owners	-	1,479,692	1,479,692	-	-	0.00%
Total - Non-metallic mining	9,125,636,821	9,123,821,322	25,432,467	9,058,380,273	12,946,303	0.14%
Oil and gas						
Corporate income tax	6,576,591,555	6,601,214,931	24,623,376	6,594,379,860	-	0.00%
Withholding tax - Final	352,342,582	375,705,026	23,362,445	344,560,730	-	0.00%
Withholding tax - Foreign shareholder dividends	-	-	-	-	-	0.00%
Withholding tax - Profit remittance to principal	1,387,592,525	1,359,865,766	(27,726,759)	1,387,592,525	-	0.00%
Withholding tax - Royalties to claim owners	-	-	-	-	-	0.00%
Total - Oil and gas	8,316,526,662	8,336,785,723	20,259,061	8,326,533,115	-	0.00%
Total	25,465,151,210	25,193,338,907	(244,564,337)	25,197,890,985	3,369,796	0.01%

a. Timing difference

Pre-reconciliation variance is mainly due to participating projects and BIR reporting payments based on when the payment is made and not on when the payment is due. These were disposed of during the validation of supporting documents provided by the participating projects.

b. Improper accomplishment of reporting template

Some participating projects disclosed taxes and fees net of quarterly payments made and CWTs. The resulting variance pre-reconciliation is disposed during the validation of schedules and supporting documents provided by the participating projects.

c. Delayed and non-submission of required schedules and documents to support disclosures made in the templates.

Due to the number of information requested and required level of disaggregation, current accounting and filing systems may have hindered some projects and BIR from readily providing these disclosures and reports for reconciliation and examination. This is specifically true with the validation of variances pertaining to excise tax on mineral production and final withholding taxes given the number of transactions involved as evident in Table 49.

B. BOC

i. Revenue streams

	Custom duties	Value added tax (VAT) on imported materials and equipment
Frequency of payment	Transactional	Transactional
Form/document	Form 236, Import Entry and Internal Revenue Declaration Form	
Timing of payment	Entry must be filed in the Customhouse (i.e. BOC office) within 30 days from the date of discharge of the last package from the vessel, which shall not be extendible. Payments are made after completion of the assessment process by the government agency.	
Mode of payment	AABs will be notified by the government agency to debit entities' bank account.	
Remittance from agency	Collections through the AABs are remitted to the BTr on a daily basis.	

ii. Findings and causes of variance

Table 50. Summary of discrepancies for BOC revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Customs duties	96,261,184	97,288,880	1,027,696	95,607,084	1,765,504	1.81%
VAT on imported materials and equipment	545,568,181	600,664,621	55,096,440	561,498,693	40,123,599	6.68%
Total - Metallic mining	641,829,365	697,953,501	56,124,136	657,105,777	41,889,103	6.00%
Non-metallic mining						
Customs duties	99,183,992	94,351,863	(4,832,129)	93,915,538	(1,911,800)	-2.03%
VAT on imported materials and equipment	1,607,661,768	1,616,214,610	8,552,842	1,612,506,020	(8,240,323)	-0.51%
Total - Non-metallic mining	1,706,845,760	1,710,566,473	3,720,713	1,706,421,558	(10,152,123)	-0.59%
Oil and gas						
Customs duties	8,295,148	9,921,738	1,626,590	7,884,014	1,937,024	19.52%
Total - Oil and gas	8,295,148	9,921,738	1,626,590	7,884,014	1,937,024	19.52%
Total	2,348,675,124	2,408,519,974	59,844,850	2,363,527,335	31,736,980	1.32%

a. Timing difference

Pre-reconciliation variance is mainly due to participating projects recording payments to BOC based on when the payment is made while BOC records these transactions upon arrival of imported items. These were disposed of during the validation of supporting documents provided by the participating projects.

b. Misclassification of payments

Some participating projects misclassified the revenue streams on both ORE and corresponding supporting schedules. Common error was reporting excise tax on imported materials and equipment and other charges as part of custom duties. These were disposed of during the validation of supporting documents.

c. Delayed submission of required schedules and documents to support disclosures made in the templates and non-disclosure in the templates

Delayed submission is particularly true for the non-metallic sector while non-disclosure pertains to participating projects MPSA No. 010-92-X (SMR) and MPSA No. 283-2009-XIII (SMR), operated by Century Peak Corporation in the metallic sector. The projects were not able to disclose any amount paid to BOC and were not able to respond to subsequent continuous communication. These precluded the IA from performing the required reconciliation procedures.

d. Absence of supporting documents for transactions disclosed by BOC

Supporting documents for all noted variance from the participating projects were initially obtained, however, there are few transactions that the supporting documents can't be located which pertain to transactions reported by BOC. The supporting documents that BOC provided are inadequate since these were only screenshots from the system the data provided for the exercise were obtained. These transactions remain unreconciled.

C. DOE

i. Revenue streams

	Government share from oil and gas production
Frequency of payment	Quarterly
Form/document	Quarterly reports
Timing of payment	Payment is made through checks along with submission of quarterly report
Mode of payment	Paid in cash or checks
Remittance from agency	Checks collected will be remitted to BTr by the treasury division within the day of collection or the following day

Findings and causes of variance

Table 51. Summary of discrepancies for DOE revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Oil and gas						
Government share from oil and gas production	26,115,437,229	26,254,244,099	138,806,870	26,221,176,016	-	0%

- a. Foreign exchange rate used in reporting the government share in Philippines peso

Minimal variance was noted as a result of the different foreign exchange rates used in converting the government share, originally reported in US dollar, to Philippine Peso. These were disposed of during the validation of supporting documents.

- b. Timing difference due to different fiscal year end

The fiscal year end of the operator of one of the targeted projects, SC 14C, Galoc Production SPC, is June 30; thus, disclosing payment of government share from oil and gas production from July 01 - June 30, 2019 while DOE reported on a calendar basis disclosing January - December 2019 collections for the same revenue stream. These were disposed of during the validation of supporting documents.

D. LGU

- i. Revenue streams

Revenue streams of LGUs are discussed in page 105, Section III, Scope of the report, of this chapter.

Findings and causes of variance

Table 52. Summary of discrepancies for LGU revenue streams disaggregated per municipality/city

Region	Province	Municipality/City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining										
CAR - Cordillera Administrative Region										
Gold / Silver / Copper	Benguet	Itogon	PC-ACMP-002-CAR	Benguet Corporation	Local business tax (head office)	1,377,795	-	(1,377,795)	-	(1,377,795)
		Tuba	MPSA No. 276-2009-CAR	Philex Mining Corporation	Local business tax (mine site)	6,464,861	6,900,521	435,660	6,403,641	496,880
Subtotal - CAR - Cordillera Administrative Region						7,842,656	6,900,521	(942,135)	6,403,641	(880,915)
Region II - Cagayan Valley										
Gold / Silver / Copper	Nueva Vizcaya	Kasibu	FTAA No. 001	OceanaGold Philippines, Inc.	Real property tax - Basic (mine site)	30,698,923	12,173,460	(18,525,463)	30,698,926	12,173,460
					Real property tax - SEF (mine site)	30,698,923	15,216,825	(15,482,098)	30,698,926	15,216,825
Subtotal - Region II - Cagayan Valley						61,397,846	27,390,286	(34,007,560)	61,397,852	27,390,286
Region III - Central Luzon										
Nickel	Zambales	Candelaria	MPSA No. 191-2004-III	Zambales Diversified Metals Corporation	Real property tax - Basic (mine site)	387,259	-	(387,259)	-	(387,259)
Other metallic mines	Zambales	Santa Cruz	MPSA No. 250-2007-III (Amended I)	Shangfil Mining and Trading Corporation	Local business tax (mine site)	-	212,500	212,500	-	212,500
Subtotal - Region III - Central Luzon						387,259	212,500	(174,759)	-	(174,759)
NCR - National Capital Region										
Nickel	Metro Manila	Taguig City	MPSA No. 258-2007-II	Dinapigue Mining Corporation	Local business tax (head office)	-	240,000	240,000	-	240,000
Subtotal - NCR - National Capital Region						-	240,000	240,000	-	240,000
Region IVB - MIMAROPA										
Nickel	Palawan	Narra	MPSA No. 229-2007-IVB	Citinickel Mines and Development Corporation	Local business tax (mine site)	-	7,906,950	7,906,950	-	7,906,950
		Sofronio Española	MPSA No. 229-2007-IVB		Local business tax (mine site)	-	4,999,480	4,999,480	-	4,999,480

Region	Province	Municipality/City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal - Region IVB - MIMAROPA						-	12,906,430	12,906,430	-	12,906,430
Region V - Bicol Region										
Gold / Silver / Copper	Camarines Norte	Jose Panganiban	MPSA No. 139-99-V	Johson Gold Mining Corporation	Local business tax (mine site)	-	3,300	3,300	-	3,300
					Real property tax - Basic (mine site)	-	193	193	-	193
					Real property tax - SEF (mine site)	-	193	193	-	193
Subtotal - Region V - Bicol Region						-	3,686	3,686	-	3,686
Region XI - Davao Region										
Other metallic mines	Davao del Sur	Davao City	MPSA No. 351-2011-VIII	Mt. Sinai Mining Exploration and Development Corporation	Local business tax (mine site)	-	5,000	5,000	-	5,000
Subtotal - Region XI - Davao Region						-	5,000	5,000	-	5,000
Region XIII - Caraga										
Gold / Silver / Copper	Agusan del Sur	Rosario	MPSA No. 262-2008-XIII	Philsaga Mining Corporation	Real property tax - Basic (mine site)	1,675,318	5,262,822	3,587,503	1,675,318	3,540,082
					Real property tax - SEF (mine site)	1,675,318	5,262,322	3,587,003	1,675,318	3,540,082
Nickel	Agusan del Norte	Tubay	MPSA No. 134-99-XIII	Agata Mining Ventures, Inc.	Real property tax - Basic (mine site)	152,905	-	(152,905)	79,210	(73,695)
					Real property tax - SEF (mine site)	152,905	-	(152,905)	79,210	(73,695)
	Dinagat Islands	Loreto	MPSA No. 010-92-X (SMR) / MPSA No. 283-2009-XIII (SMR)	Century Peak Corporation	Local business tax (mine site)	383,940	7,409,176	7,025,236	383,941	7,025,236
					Real property tax - Basic (mine site)	36,977	18,343	(18,634)	-	(18,634)
					Real property tax - SEF (mine site)	-	18,343	18,343	-	18,343
Subtotal - Region XIII - Caraga						4,077,363	17,971,006	13,893,643	3,892,997	13,957,719
Subtotal - Metallic mining						73,705,125	65,629,428	(8,075,697)	71,694,490	53,447,445
Non-metallic mining										
Region I - Ilocos Region										
Limestone	La Union	Balaoan / Bacnotan	MPSA No. 236-2007 / MPSA	Holcim Mining and	Local business tax (mine site)	2,085,556	-	(2,085,556)		(2,085,556)
					Real property tax - Basic (mine site)	13,385,354	-	(13,385,354)		(13,385,354)

Region	Province	Municipality/City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
			No. 238-2007	Development Corporation	Real property tax - SEF (mine site)	13,385,354	-	(13,385,354)		(13,385,354)
	Pangasinan	Sison	MPSA No. 106-98-I	Northern Cement Corporation	Real property tax - Basic (mine site)	9,219,233	-	(9,219,233)	-	(9,219,233)
					Real property tax - SEF (mine site)	9,219,233	-	(9,219,233)	-	(9,219,233)
Subtotal - Region I - Ilocos Region						47,294,731	-	(47,294,731)	-	(47,294,731)
Region III - Central Luzon										
Limestone	Bulacan	Norzagaya	MPSA No. 140-99-III	Holcim Mining and Development Corporation	Local business tax (mine site)	1,462,826	-	(1,462,826)	-	(1,462,826)
					Real property tax - Basic (mine site)	4,938,989	-	(4,938,989)	-	(4,938,989)
					Real property tax - SEF (mine site)	4,938,989	-	(4,938,989)	-	(4,938,989)
			MPSA No. 026-1994-III	Republic Cement and Building Materials, Inc.	Local business tax (mine site)	6,602,084	-	(6,602,084)	-	(6,602,084)
					Real property tax - Basic (mine site)	22,066,843	22,291,636	224,793	-	224,793
					Real property tax - SEF (mine site)	22,066,843	22,291,636	224,793	-	224,793
Subtotal - Region III - Central Luzon						62,076,575	44,583,272	(17,493,303)	-	(17,493,303)
NCR - National Capital Region										
Basalt	Metro Manila	Makati City	MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	Local business tax (head office)	563,012	-	(563,012)	-	(563,012)
Limestone	Metro Manila	Taguig City	MPSA No. 140-99-III	Holcim Mining and Development Corporation	Local business tax (head office)	3,241,822	-	(3,241,822)	-	(3,241,822)
			MPSA No. 026-1994-III / MPSA No. 138-99-IV / MPSA-29-95-IV	Republic Cement and Building Materials, Inc.	Local business tax (head office)	8,580,535	-	(8,580,535)	-	(8,580,535)
Subtotal - NCR - National Capital Region						12,385,369	-	(12,385,369)	-	(12,385,369)
Region IVA - CALABARZON										
Basalt	Rizal	Antipolo City	MPSA No. 296-2009-IVA	BL Gozon & Co. Inc.	Real property tax - Basic (mine site)	11,109	-	(11,109)	-	(11,109)
					Real property tax - SEF (mine site)	11,110	-	(11,110)	-	(11,110)

Region	Province	Municipality/City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
		Rodriguez	MPSA No. 239-2007-IV	Montalban Millex Aggregate Corporation	Local business tax (head office)	268,530	-	(268,530)	-	(268,530)
					Local business tax (mine site)	41,109	-	(41,109)	-	(41,109)
					Real property tax - Basic (mine site)	846,629	-	(846,629)	-	(846,629)
Limestone	Batangas	Taysan	MPSA-29-95-IV	Republic Cement and Building Materials, Inc.	Real property tax - Basic (mine site)	17,599,346	25,273,275	7,673,929	-	7,673,929
					Real property tax - SEF (mine site)	24,838,169	25,280,410	442,241	-	442,241
	Rizal	Teresa	MPSA No. 138-99-IV	Republic Cement and Building Materials, Inc.	Local business tax (mine site)	7,208,272	8,132,804	924,532	-	924,532
					Real property tax - Basic (mine site)	22,005,756	-	(22,005,756)	-	(22,005,756)
					Real property tax - SEF (mine site)	22,005,756	-	(22,005,756)	-	(22,005,756)
Other metallic mines	Rizal	Antipolo City	MPSA No. 064-96-IV / MPSA No. 075-97-IV / MPSA No. 088-97-IV	Rapid City Realty and Development Corporation	Real property tax - Basic (mine site)	1,162,893	-	(1,162,893)	-	(1,162,893)
			MPSA No. 087-97-IV	Rapid City Realty and Development Corporation	Real property tax - Basic (mine site)	1,448,566	416,035	(1,032,531)	-	(1,032,531)
					Real property tax - SEF (mine site)	-	234,539	234,539	-	234,539
		Teresa	MPSA No. 074-97-IV	Rapid City Realty and Development Corporation	Real property tax - Basic (mine site)	265,395	-	(265,395)	-	(265,395)
Subtotal - Region IVA - CALABARZON						97,712,639	59,337,063	(38,375,576)	-	(38,375,576)
Region VII - Central Visayas										
Basalt	Cebu	Naga City	MPSA No. 194-2004-VII	JLR Construction and Aggregates, Inc.	Real property tax - Basic (mine site)	-	100	100	-	100
					Real property tax - SEF (mine site)	-	100	100	-	100
Subtotal - Region VII - Central Visayas						-	199	199	-	199
Region XI - Davao Region										
Limestone	Davao del Sur	Davao City	MPSA No. 274-08-XI	Holcim Mining and Development Corporation	Real property tax - Basic (mine site)	25,670,143	-	(25,670,143)	-	(25,670,143)
					Real property tax - SEF (mine site)	7,918,742	-	(7,918,742)	-	(7,918,742)

Region	Province	Municipality/City	Participating project	Participating company	Revenue Stream	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Subtotal - Region XI - Davao Region						33,588,885	-	(33,588,885)	-	(33,588,885)
Subtotal - Non-metallic mining						253,058,200	103,920,535	(149,137,665)	-	(149,137,665)
Oil and gas										
Region IVB - MIMAROPA	Palawan	Palawan	Galoc Production SPC	SC 14C	Local business tax (head office)	2,200	-	(2,200)	-	(2,200)
Subtotal - Oil and gas						2,200	-	(2,200)	-	(2,200)
Total						326,765,525	169,549,963	(157,215,562)	71,694,490	(95,692,420)

a. Incomplete data submitted by BLGF

The different LGUs use ENRDMT to report their collections and BLGF generates the data using the same system. Although a reporting system is in place, the reported transactions remain to be incomplete mainly due to non-submission and/or incorrect submission of the different LGUs into the system. For an instance, only one (1) or two (2) quarterly payments were disclosed in the report submitted by BLGF for participating projects who availed of the quarterly payments for local business tax and real property tax. There were also cases wherein the participating project was able to provide multiple official receipts (OR) for real property tax while only 1 was listed in the data submitted by BLGF and the OR number indicated is the same as the OR number for the local business tax which does not and should not happen.

b. Misclassification of payments

Some participating projects included other administrative and regulatory fees as part of local business tax. These were disposed of during the validation of supporting documents.

c. Absence of supporting documents

Similar to the case of excise tax and final withholding tax, the volume of transactions for real property tax incurred in the mine site have hindered the participating projects to produce the documents. The remaining variances were due to the absence of supporting documents.

E. MGB

i. Revenue streams

10% share of royalty payment

Mining companies pay various taxes and fees directly to the LGUs including royalty payments. Section 82 of the Philippine Mining Act of 1995 (RA 7942) and Section 290 of the Local Government Code (LGC) indicate that the LGU's share in royalty payments on mineral reservation is 40% of the 90% of balance after 10% of the payment goes to a special account in the General Fund (Fund 151) which is appropriated annually for the operating expenses of the DENR-MGB.

Section 5 of RA 7942 likewise stipulates that 10% of the amount collected will accrue to the MGB for "special projects and other administrative expenses related to the exploration and development of other mineral reservations". The other 90% will be divided between the national government (60%) and the local government units (40%) where the minerals are located.

ii. Findings and causes of variance

Table 53. Summary of discrepancies for MGB revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Nickel						
Royalty on mineral reservation	1,307,621,214	1,398,423,135	90,801,921	1,211,989,733	-	0%

a. Timing difference

On the initial variance noted, the most common cause pertains to the timing of recognizing the royalty on mineral reservation. MGB and some projects included royalty for prior years not covered by the scope of the report, but were only paid in 2019.

b. Non-submission of required supporting schedules

The remaining variance pertains to MPSA No. 229-2007-IVB of Citinickel and MPSA No. 246-2007-XIII (SMR) of Hinatuan Mining which failed to provide supporting schedules.

F. PPA

i. Revenue streams

Revenue streams of PPA are discussed in page 105, Section III, Scope of the report, of this chapter.

Findings and causes of variance

Table 54. Summary of discrepancies for PPA revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation
Metallic mining					
Nickel					
Wharfage fees	190,742,752	223,841,014	33,098,262	198,743,734	10,592,654
Gold / Silver / Copper					
Wharfage fees	1,380,255	243,590	(1,136,664)	679,990	84,393
Other metallic mines					
Wharfage fees	557,649	160,554	(397,095)	425,655	48,037
Total	192,680,655	224,245,158	31,564,503	199,849,379	10,725,084

a. Improper accomplishment of reporting template

Some participating projects reported wharfage payments, but not necessarily paid to PPA and the reported amount is net of VAT and withholding tax. In addition, PPA improperly included other types of revenue streams such as arrastre, dockage fees as wharfage fees. Most of these were disposed of by obtaining supporting documents from the projects. The remaining variances were due to the absence of supporting documents.

G. NCIP

i. Other taxes

Other taxes monitored by NCIP are discussed in page 105, Section III, Scope of the report, of this chapter.

ii. Findings and causes of variance

Table 55. Summary of discrepancies for NCIP revenue streams

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Metallic mining						
Nickel						
Royalty for IPs	276,841,731	-	(276,841,731)	253,351,589	(5,779,450)	-2%
Gold / Silver / Copper						
Royalty for IPs	138,742,503	-	(138,742,503)	86,246,664	-	0%
Total - Metallic mining	415,584,235	-	(415,584,235)	339,598,253	(5,779,450)	-1%
Limestone						
Royalty for IPs	4,141,847	-	(4,141,847)	4,141,847	-	0%

	Project amount	Government agency amount	Variance pre-reconciliation	Reconciled amount	Variance post-reconciliation	% Variance
Total	419,726,082		-(419,726,082)	343,740,100	(5,779,450)	-1%

- a. No records/information about royalty payments to IP in the Head Office

NCIP did not submit any data due to the unavailability of information at the central office. Because of this, the supporting documents from the participating projects were obtained to arrive at the reconciled amount.

- b. Non-submission of supporting documents

Some of the amounts could not be validated due to lack of supporting documents to reconcile amounts disclosed by participating projects.

VII. Audit procedures

A. Participating projects

Reporting templates submitted by the participating projects require senior management signoff. These templates are prepared and endorsed by finance officers responsible for the day to day recording of transactions, preparation of financial reports, and compilation of data. Companies of participating projects use Philippine Financial Reporting Standards (PFRS) or PFRS for Small and Medium-sized Entities as the accounting framework in recording transactions, which is the major source of information for the reporting templates. These standards are adopted from the International Financial Reporting Standards issued by the International Accounting Standards Board.

As required by the SEC, companies prepare annual financial statements that are required to be audited by an external auditor and submitted on or before the 15th of the fourth month following annual period end. External audit involves obtaining sufficient and appropriate audit evidence about the amounts and disclosures in the financial statements and are conducted in accordance with Philippine Standards on Auditing, adopted from International Standards on Auditing.

By signing off the reporting templates, participating projects represent that the data provided in the templates are actual and valid transactions obtained from the projects' records and reconcile with that presented in the audited financial statements.

B. Government agencies

Government agencies prepare periodic reports in accordance with Philippine Public Sector Accounting Standards. Audit is performed by COA in accordance with the Government Auditing and Accounting Manual (GAAM) and is conducted in two (2) phases:

1. Annual financial audit performed in accordance with PD 1445 obtaining evidence on each government agency's revenues and expenditures.
2. Monthly review of collections and disbursements performed by resident auditors of each government agency.

COA's audit procedures over revenues are focused on agreeing collections with remittances to the national treasury.

Reporting templates submitted by each government agency are signed off by the head of the agency (assistant secretary or higher position) to signify that amounts reported are the actual collections as recorded in their accounting system.

Accordingly, reporting templates of all participating projects and government agencies were ascertained to comply with the above procedures; hence deemed reliable and comprehensive with no exceptions identified other than those gaps included as part of recommendations under Section VIII, Recommendations. Recommendations noted in the Report were limited to areas covering administrative functions of each of the government agency that would not impact the reported revenues.

It is noteworthy to emphasize that companies of participating projects and government agencies provided quality assurances by certifying the following, as duly stated in the last section of the reporting templates:

1. The signatory is the duly authorized and designated representative of either the project or government agency; and
2. All information disclosed and documents submitted in satisfaction of the EITI initiative are considered authentic and complete, and all statements and information provided therein are true and correct.

There were no identified exceptions or instances of non-compliance on the above.

VIII. Recommendations

The first six (6) PH-EITI Country Reports highlighted areas that required attention and action plans from the MSG and certain government agencies. While there have been steps taken to improve the reporting process and further strengthen the clarity in disclosing revenue collections of the government, there is still room for improvement.

Improving EITI implementation

A. MSG and PH-EITI Secretariat

The succeeding discussions are fundamentally similar to points raised in the sixth PH-EITI Country Report with additional recommendations on the data collection process and ORE reporting.

Data collection. On the onset, a discussion should be conducted with all parties, companies and government agencies, to debrief the events that transpired during the previous report, to obtain updates from recommendations from the previous report, and to discuss the process for the current exercise and changes, if any. It is also important to highlight and reiterate to participating projects and government agency that the EITI implementation follows the accrual basis of reporting which means that government payments due in 2019 although paid in 2018 or 2020 should be included in the reported amounts and payments made in 2019, but due for other year should be excluded. In addition, ensure participating projects to submit detailed supporting schedules for all payments to different government agencies for efficient reconciliation. Further, requests of audited financial statements to the SEC should be made once the targeted projects have already been finalized.

ORE reporting. Timing difference and misclassification of payments were consistent sources of variances for the last 6 and current Report. To help avoid this, basic description of revenue streams and other taxes and the corresponding period should be included.

Data centralization. Constraints due to infrastructure limitations (e.g. none or slow internet bandwidth) have been the primary source of issue on accessibility of data. While satellite and regional offices periodically report to head offices (i.e., NCR/ Metro Manila), delays in the data were the primary cause of variances and delays in the reconciliation procedures. MGB implemented measures (i.e. workshops, direct involvement in the gathering of data from the regional offices) that contributed to the improvement in the reconciled MGB revenue streams. However, MGB continues to struggle when it comes to monitoring for safety and health, social and environmental expenditures. MGB should enforce the regional office to report these expenditures together with their collections. Meanwhile, NCIP continues to struggle with gathering data from regional offices wherein most locations do not have readily available

information on the royalty for IPs. In lieu of a centralized reporting system, the national office of NCIP should establish formal policies that will require regular reporting of regional offices. The national office of NCIP should institute policies and programs to monitor royalty for IPs paid by mining companies. These policies and procedures should also encompass tracking of the projects and programs paid for by these royalties.

Strict implementation of DAO No. 2017-07. The issuance of the administrative order mandating mining contractors to participate in the PH-EITI project clearly shows the commitment of DENR-MGB to ensure more transparency and accountability from the sector. Immediate release of the implementing rules and regulations of DAO No. 2017-07 will properly guide companies on what constitutes compliance with EITI standards and the corresponding implications for non-participation.

Participation of oil and gas and coal sectors. While the oil and gas sector has been consistently well represented in the previous PH-EITI reports, we still recommend that the DOE issue an administrative order similar to DAO No. 2017-07 to further promote accountability and transparency in the sector.

Encouraging other industry players. The composition of the TWG and MSG can be augmented by additional representatives from the industry and other government agencies (i.e. NCIP, BOC, nonmetallic, small scale) to further consider their views in key decisions and resolutions. More importantly, NCIP should be duly represented to ensure that the agency is kept up to speed on the requirements, as well as consider steps taken by other government agencies.

B. Government agencies

Observation/s	Recommendation/s
Bureau of Internal Revenue (BIR)	
<p>Consistent source of variance for the BIR is timing difference where projects disclose tax due for the covered period regardless of when it was paid (accrual basis) while BIR discloses taxes paid in the covered period (cash basis)</p> <p>Refer to page 317, Section VI, Variances and discrepancies for details.</p>	<p>Reiterate to the BIR that the basis of reporting is accrual which should encompass taxes due for the covered period regardless of when it was paid.</p>
Bureau of Local Government Finance (BLGF)	
<p>In the reconciliation process, it was still observed that the data submitted by BLGF was incomplete. This is mainly due to the several system breakdown of ENRDMT, the main system used by the different LGUs for reporting.</p> <p>Refer to page 317, Section VI, Variances and discrepancies for details.</p>	<p>Similar to the sixth Report recommendation, DOF, through MSG, could help BLGF in the assessment and improvement of ENRDMT since MSG is set to continuously improve ORE. Aside from the improvement of ENRDMT, focus should also be placed on training the personnel of the different LGUs on how to properly use the ENRDMT and how their work impact the PH-EITI exercise.</p>
Department of Budget and Management (DBM)	
<p>During the reconciliation of shares in national wealth, it was observed that some of the names of LGUs were not</p>	<p>Ensure consistency in the names of LGU to avoid LGUs or other stakeholders having to look for two names instead of one in order to obtain the total amount of</p>

Observation/s	Recommendation/s
consistent (eg. Sta. and Santa)	shares in national wealth of the specific LGU.
Mines and Geosciences Bureau (MGB)	
Since this observation was raised in the Sixth Report, improvement was noted in the agency's monitoring of safety and health and environmental and expenditures, but significant variance still exists between the reconciled amount and the amount reported by the agency.	MGB central office should set a fixed period (eg. Quarterly) of reporting for its regional offices which should be strictly followed, which will greatly help in easing the burden of lump sum reporting upon the request for the PH-EITI exercise.
National Commission on Indigenous Peoples (NCIP)	
For the past 6 reports, NCIP has been consistently struggling in providing disclosures to PH-EITI, but for the current and seventh Report, none were provided.	An urgency should be placed on the implementation of NCIP monitoring tool for IP royalties developed by NCIP and PH-EITI and approved by NCIP Commission En Banc on 26 November 2015 under Commission En Banc Resolution No. 06-033-2015.